Alberta Economic Development

Monthly Economic Review

January 2005
Policy & Economic Analysis

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ALBERTA ECONOMIC DEVELOPMENT

MONTHLY ECONOMIC REVIEW

JANUARY 2005

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Current Economic Indicators
January 2005
Highlights

Labour Force: In December, Alberta's seasonally adjusted unemployment rate was at 4.5%, down from 4.6% in November. This was the lowest unemployment rate in Canada, well below the national average of 7.0%. Alberta's seasonally adjusted employment increased by 0.9%, or by 15,400 jobs, from the same month last year. The largest employment gains have been registered in the *Retail Trade* (+16,300), *Construction* (+14,200), and *Mining and Oil and Gas Extraction* (+11,900) industries. In 2004, Alberta's unemployment rate (average of 12 months) fell to 4.7% from 5.1% in 2003. This was the lowest average unemployment rate in Canada, and was the result of 32,700 jobs being created.

Construction: Alberta urban housing starts increased by 17% in December, compared to December 2003. In 2004, urban housing starts grew by 0.4% from 2003, to 32,188, its highest level since 1978. Single-detached starts were up 2.2%, while multiple-units starts declined by 2.2%. In November, the value of Alberta building permits jumped by 55% from November 2003. This rise was a result of broad-based increases, especially for industrial and institutional permits. On a year-to-date basis, the value of building permits grew by 7.2% from the first eleven months of 2003.

Consumer Spending: In October, Alberta retail sales rose by 14% from October 2003. This was the highest provincial growth rate in Canada. On a year-to-date basis, retail sales were up 11% from the same period last year. The total number of home re-sales in Alberta in November was up 22% from November 2003. On a year-to-date basis, the number of homes traded in Alberta grew by 12%, compared to the same period last year. In November, Alberta had the lowest inflation rate in Canada at 1.9%. The core inflation rate, which excludes food and energy products, was 0.6% over the same period.

Energy: In December, the number of active drilling rigs in Alberta rose by 15% from December 2003. In 2004, the average number of active drilling rigs grew by 5.4% from 2003, to 330, its highest level on record.

Manufacturing: In October, the value of Alberta's manufacturing shipments was 14% higher than in the same month last year. Shipments were significantly higher for the *Petroleum and Coal Products* (+61%), and *Chemical and Chemical Products* (+16%) sectors. On a year-to-date basis, the value of Alberta's manufacturing shipments increased also 14%, compared to the same period last year.

Exports: In November, exports of Alberta goods jumped by 32% from November 2003. During the first eleven months of 2004, exports were up 18% from the same period last year, to a record high $60.9 billion. Large export gains were noted for *Industrial Goods* (+33%), *Forestry Products* (+28%), *Agricultural Products* (+24%), and *Energy Products* (+16%).

Incorporations/Bankruptcies: In 2004, the number of business incorporations was up 5.4% from 2003, to a record high 34,317. During the first eleven months of 2004, both consumer (-4.4%) and business (-4.4%) bankruptcies decreased.

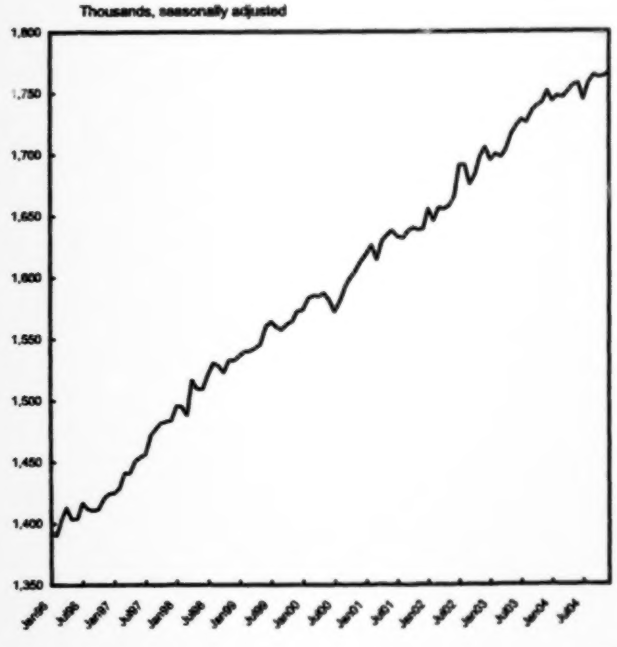
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	OCT03	NOV03	DEC03	OCT04	NOV04	DEC04
Alberta						
a) Labour Force (000's)	1,831.4	1,832.1	1,840.7	1,850.2	1,847.7	1,849.9
Calgary	632.9	632.8	635.3	643.5	642.8	638.3
Edmonton	569.1	572.6	573.0	578.0	584.3	587.1
b) Employed (000's)	1,739.3	1,741.7	1,751.5	1,762.4	1,763.2	1,766.9
Calgary	599.6	598.0	599.9	611.9	610.3	606.9
Edmonton	541.5	546.0	546.6	549.6	555.2	557.8
c) Employment Rate (%)	69.9	69.9	70.2	69.6	69.6	69.6
Calgary	71.3	70.9	71.0	71.0	70.7	70.1
Edmonton	68.9	70.7	69.4	68.9	69.5	69.8
d) Unemployment (000's)	92.1	90.3	89.2	87.8	84.5	83.0
Calgary	33.4	34.8	35.4	31.6	32.5	31.5
Edmonton	27.7	26.6	26.4	28.4	29.1	29.3
e) Unemployment Rate (%)	5.0	4.9	4.8	4.7	4.6	4.5
Calgary	5.3	5.5	5.6	4.9	5.1	4.9
Edmonton	4.9	4.6	4.6	4.9	5.0	5.0
f) Participation Rate (%)	73.6	73.6	73.8	73.1	72.9	72.9
Calgary	75.2	75.0	75.2	74.7	74.4	73.8
Edmonton	72.4	72.7	72.7	72.5	73.2	73.5

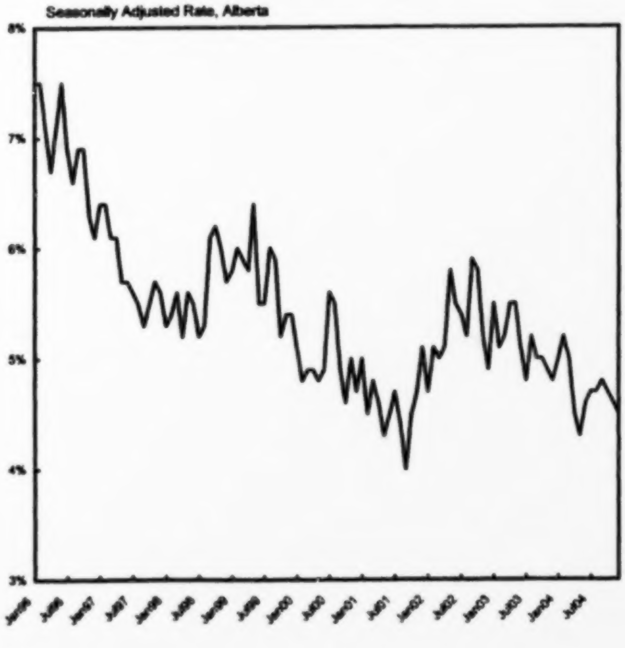
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

LABOUR FORCE (unadjusted)	OCT03	NOV03	DEC03	OCT04	NOV04	DEC04
Alberta						
a) Unemployment Rate - Alberta (%)	4.6	4.6	4.5	4.5	4.3	4.2
b) Male Unemployment Rate (%)	4.7	4.8	5.1	4.1	4.0	4.4
c) Female Unemployment Rate (%)	4.5	4.4	3.8	4.9	4.8	3.9
d) Youth Unemployment Rate (%)	8.3	7.1	8.2	8.4	7.6	7.8
e) Participation Rate (%)	73.2	73.3	73.4	72.8	72.8	72.6
f) Unemployment (000's)	84.5	84.4	82.8	82.4	80.0	76.6
g) Employed (000's)	1,736.8	1,741.4	1,747.6	1,760.2	1,765.1	1,765.0
Full-time	1,415.1	1,411.6	1,421.4	1,429.9	1,426.8	1,424.4
Part-time	321.7	329.8	326.2	330.3	338.3	340.7

EMPLOYMENT

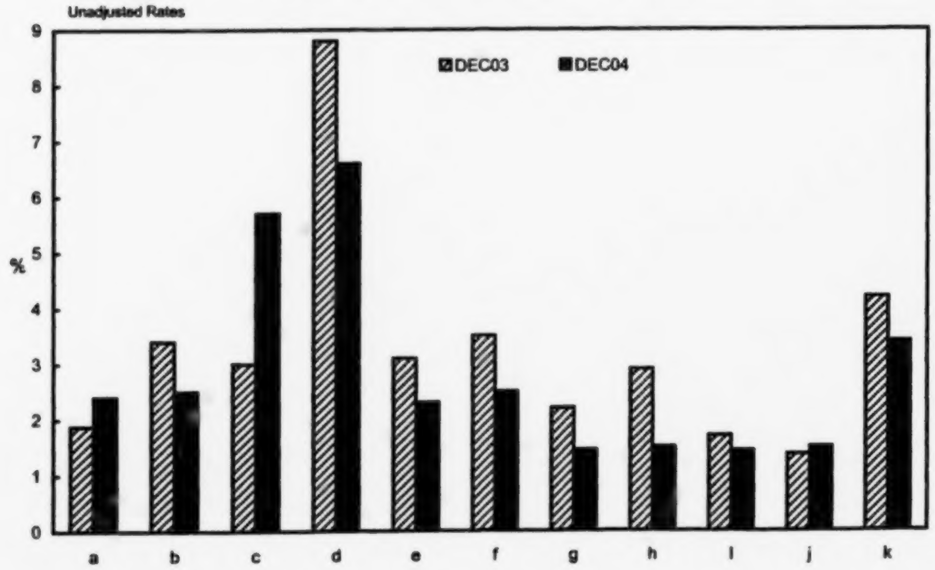


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	OCT03	NOV03	DEC03	OCT04	NOV04	DEC04
Alberta						
a) Agriculture						
Unemployment Rate (%)	1.2	1.8	1.9	1.5	1.7	2.4
Employed (000's)	65.0	65.6	69.3	70.1	65.3	63.8
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	3.6	4.3	3.4	1.8	1.7	2.5
Employed (000's)	107.7	103.2	104.7	107.8	113.6	116.6
c) Manufacturing						
Unemployment Rate (%)	3.0	2.9	3.0	3.8	4.2	5.7
Employed (000's)	150.5	150.2	151.8	142.9	137.9	131.3
d) Construction						
Unemployment Rate (%)	7.3	8.2	8.8	4.9	5.9	6.6
Employed (000's)	147.1	145.2	142.4	163.7	161.9	156.6
e) Retail Trade						
Unemployment Rate (%)	4.5	2.7	3.1	3.4	3.1	2.3
Employed (000's)	195.5	207.7	207.1	211.2	217.1	223.4
f) Transportation & Warehousing						
Unemployment Rate (%)	4.4	4.9	3.5	2.0	3.5	2.5
Employed (000's)	92.0	93.2	94.6	95.9	101.5	99.0
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.9	1.6	2.2	2.9	1.6	1.4
Employed (000's)	93.7	93.5	90.3	90.5	92.2	88.9
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	1.7	2.9	2.9	3.5	3.5	1.5
Employed (000's)	123.6	122.9	120.8	118.8	116.2	118.3
i) Educational Services						
Unemployment Rate (%)	2.0	1.4	1.7	1.8	2.0	1.4
Employed (000's)	109.7	113.1	113.2	117.5	120.6	123.8
j) Health Care & Social Assistance						
Unemployment Rate (%)	2.2	1.5	1.4	1.0	1.3	1.5
Employed (000's)	154.8	156.4	165.8	164.1	165.1	166.5
k) Accommodation & Food Services						
Unemployment Rate (%)	5.7	6.2	4.2	3.9	3.7	3.4
Employed (000's)	121.4	123.1	119.9	124.2	124.3	128.2

INDUSTRY UNEMPLOYMENT RATES



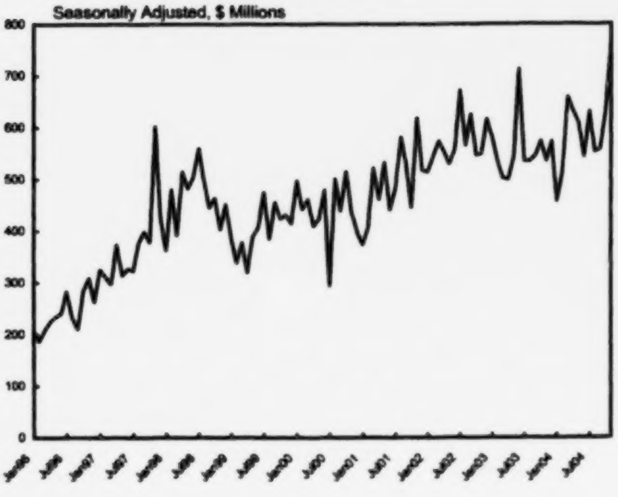
BUILDING PERMITS ($000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Total Value - Alberta	6,221.1	6,670.0	7.2	611.9	646.2	5.6	454.9	706.1	55.2
Calgary	2,639.6	2,659.3	0.7	238.6	234.3	-1.8	201.2	242.6	20.6
Edmonton	1,630.4	1,902.3	16.7	161.2	189.4	17.5	132.0	224.6	70.1
Residential - Alberta	3,942.7	4,449.0	12.8	397.5	395.5	-0.5	310.6	448.7	44.5
Calgary	1,674.5	1,826.4	9.1	184.1	184.5	0.2	147.9	182.3	23.2
Edmonton	1120.1	1,316.4	17.5	104.6	93.4	-10.7	99.2	136.1	37.3
Industrial - Alberta	312.2	377.5	20.9	26.4	92.2	249.6	18.8	64.5	243.5
Calgary	85.8	62.4	-27.3	5.0	4.7	-5.1	1.6	10.0	520.9
Edmonton	53.7	105.8	97.2	3.1	40.7	1217.6	5.1	16.6	223.7
Commercial - Alberta	1,267.5	1,415.6	11.7	139.8	148.4	6.2	99.0	125.2	26.5
Calgary	505.7	597.1	18.1	34.0	41.9	23.2	35.5	39.2	10.5
Edmonton	333.3	396.7	19.0	47.4	51.0	7.5	27.3	50.8	86.0
Institutional/Government - Alberta	698.7	427.9	-38.8	48.2	10.1	-79.0	26.6	67.8	154.7
Calgary	373.5	173.4	-53.6	15.5	3.2	-79.6	16.2	11.1	-31.4
Edmonton	123.3	83.4	-32.4	6.1	4.3	-28.8	0.4	21.1	5176.3

HOUSING STARTS (urban)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	32,066	32,188	0.4	2,605	3,078	18.2	2,288	2,677	17.0
- Single Detached	18,634	19,048	2.2	1,650	1,514	-8.2	1,333	1,657	24.3
- All Others*	13,432	13,140	-2.2	955	1,564	63.8	955	1,020	6.8
b) Calgary	13,642	14,008	2.7	950	1,043	9.8	1,171	1,259	7.5
c) Edmonton	12,380	11,488	-7.2	974	1,498	53.8	693	851	22.8

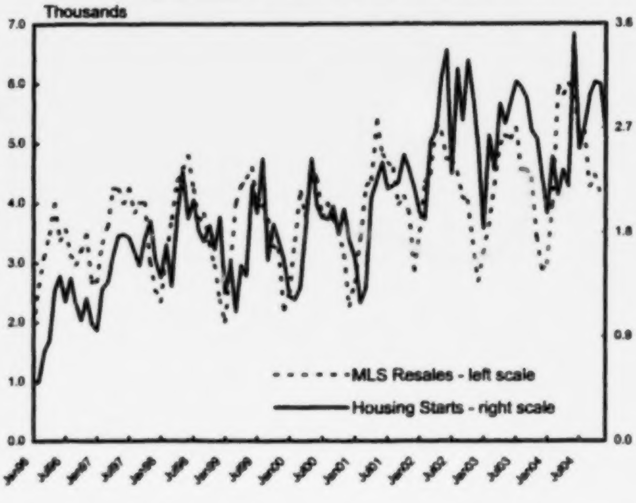
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
a) Alberta - total units	48,450	54,294	12.1	4,402	4,457	1.2	3,402	4,148	21.9
- Calgary	22,999	24,973	8.6	2,021	2,135	5.6	1,662	1,996	20.1
- Edmonton	15,355	16,726	8.9	1,384	1,263	-8.7	1,010	1,214	20.2
b) Alberta - total value ($000,000)	8,853.1	10,549.4	19.2	815.3	879.4	7.9	643.7	837.3	30.1
- Calgary	4,855.6	5,549.4	14.3	429.7	480.2	11.8	368.0	457.3	24.3
- Edmonton	2,540.1	3,006.4	18.4	237.5	226.8	-4.5	168.8	220.5	30.7

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - OCTOBER AVERAGE			SEPTEMBER			OCTOBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Number of Beneficiaries	34,225	29,314	-14.3	34,840	29,440	-15.5	33,890	27,270	-19.5

*Seasonally Adjusted

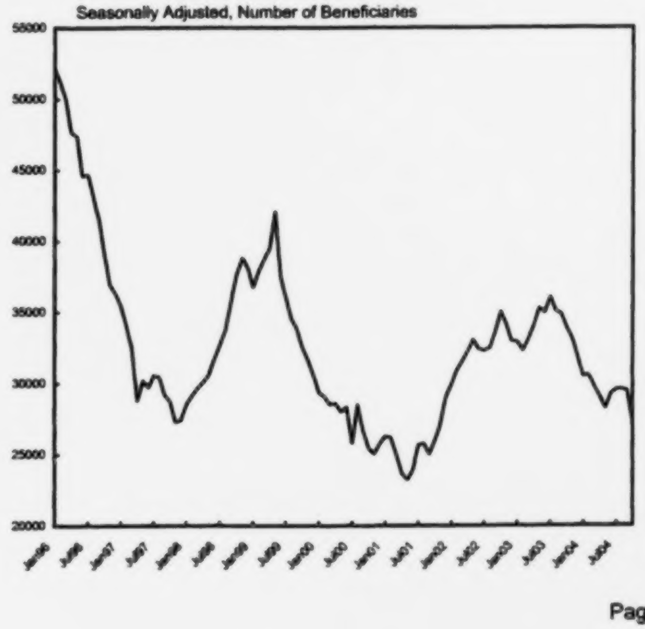
WAGES AND SALARIES ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total	49,012	52,157	6.4	5,501	5,875	6.8	5,540	5,899	6.5

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
$/week, incl. overtime	$705.90	$729.37	3.3	$716.22	$735.04	2.6	$712.18	$741.89	4.2

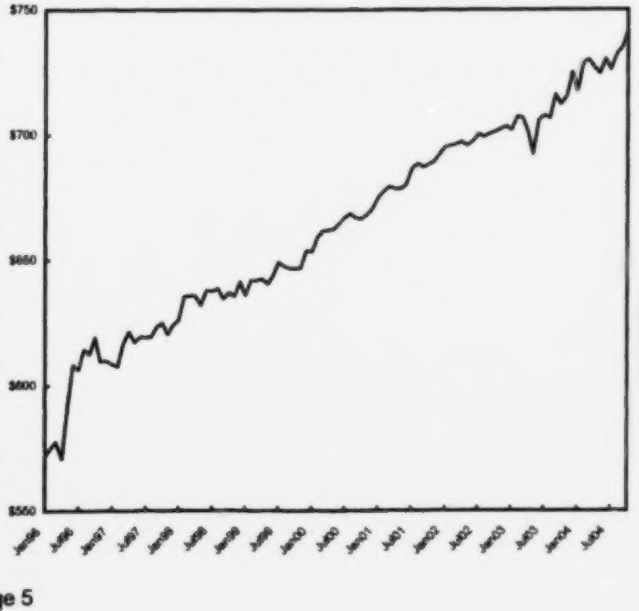
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total (includes same-day)	815,070	905,929	11.1	81,357	108,170	33.0	51,228	73,628	43.7
Total (excludes same-day)	718,263	815,378	13.5	71,269	96,435	35.3	45,335	68,512	51.1
- U.S.A. (excludes same-day)	522,980	565,417	8.1	49,787	64,529	29.6	33,585	44,550	32.6
- United Kingdom	88,563	103,123	16.4	8,246	10,142	23.0	3,536	7,280	105.9
- Japan	11,126	34,652	211.5	3,062	7,878	157.3	3,213	8,373	160.6
- Germany	25,180	26,900	6.8	4,057	4,432	9.2	1,170	2,162	84.8
- Netherlands	12,511	14,128	12.9	1,223	1,764	44.2	527	755	43.3
- Switzerland	6,732	8,655	28.6	418	511	22.2	163	367	125.2
- Australia	6,624	8,451	27.6	583	1,086	86.3	523	810	54.9
- Mexico	4,590	4,731	3.1	316	306	-3.2	172	349	102.9

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - OCTOBER 2003	JANUARY - OCTOBER 2004	JANUARY - OCTOBER Per cent Change	SEPTEMBER 2003	SEPTEMBER 2004	SEPTEMBER Per cent Change	OCTOBER 2003	OCTOBER 2004	OCTOBER Per cent Change
Alberta									
Total All Stores, seasonally adjusted	32,744	36,249	10.7	3,296	3,715	12.9	3,312	3,777	14.0
- Motor & Recreational Vehicles	8,638	10,034	16.2	846	1,065	24.7	843	1,004	19.1
- Gasoline Service Stations	3,050	3,366	10.4	316	347	12.4	305	383	25.4
- Furniture, Furnishings, Electronics	2,459	2,651	7.8	279	292	5.0	275	293	6.4
- Building and Outdoor Home Supplies	1,921	2,198	14.5	229	252	13.4	212	237	11.8
- Food and Beverage	7,529	8,013	6.4	720	803	11.8	791	839	6.1
- Pharmacies and Personal Care	1,550	1,711	10.4	154	163	10.4	159	173	8.8
- Clothing and Accessories	1,817	1,805	-0.6	189	200	5.9	196	205	4.7
- General Merchandise	3,568	3,910	9.6	359	398	10.8	394	448	13.7
- Miscellaneous Retailers	1,581	1,929	22.0	175	201	14.7	180	190	5.6

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

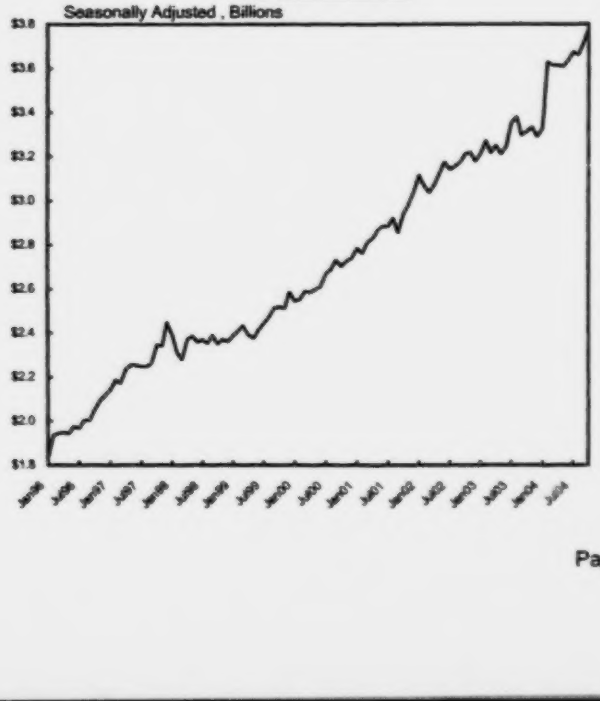
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - OCTOBER 2003	JANUARY - OCTOBER 2004	JANUARY - OCTOBER Per cent Change	SEPTEMBER 2003	SEPTEMBER 2004	SEPTEMBER Per cent Change	OCTOBER 2003	OCTOBER 2004	OCTOBER Per cent Change
Alberta									
Total	3,302	3,530	6.9	328	355	8.1	335	371	10.6

WHOLESALE TRADE ($000,000)	JANUARY - OCTOBER 2003	JANUARY - OCTOBER 2004	JANUARY - OCTOBER Per cent Change	SEPTEMBER 2003	SEPTEMBER 2004	SEPTEMBER Per cent Change	OCTOBER 2003	OCTOBER 2004	OCTOBER Per cent Change
Alberta									
All Merchants, not seas. adjusted	34,326	38,500	12.2	3,517	3,948	11.9	3,777	4,116	9.0

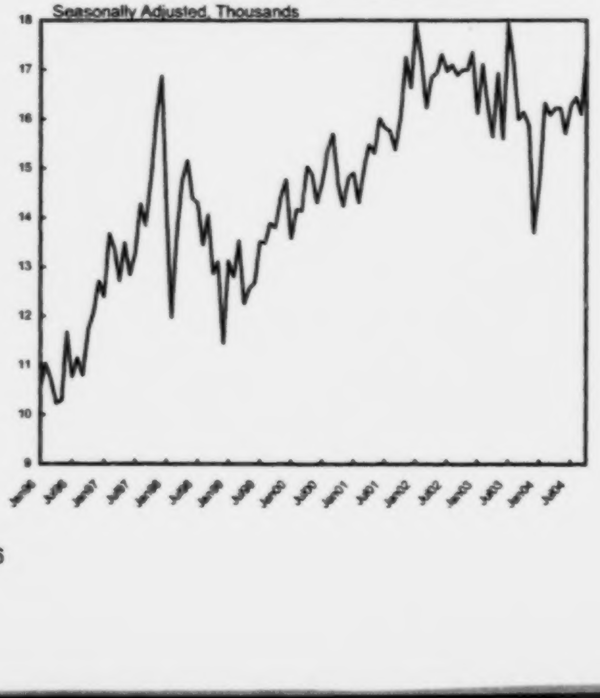
NEW MOTOR VEHICLE SALES	JANUARY - OCTOBER 2003	JANUARY - OCTOBER 2004	JANUARY - OCTOBER Per cent Change	SEPTEMBER 2003	SEPTEMBER 2004	SEPTEMBER Per cent Change	OCTOBER 2003	OCTOBER 2004	OCTOBER Per cent Change
Alberta									
Total Number Sold	164,004	161,997	-1.2	16,555	16,606	0.3	15,574	16,677	7.1
- Passenger Vehicles	62,047	61,091	-1.5	6,117	5,771	-5.7	5,720	6,056	5.9
- Commercial Vehicles	101,957	100,906	-1.0	10,438	10,835	3.8	9,854	10,621	7.8

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



ENERGY PRODUCTION AND DELIVERIES	JANUARY - SEPTEMBER 2003	JANUARY - SEPTEMBER 2004	JANUARY - SEPTEMBER Per cent Change	AUGUST 2003	AUGUST 2004	AUGUST Per cent Change	SEPTEMBER 2003	SEPTEMBER 2004	SEPTEMBER Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	123,972	124,542	0.5	13,660	13,759	0.7	13,044	13,088	0.3
- Deliveries (million m^3)	90,820	89,847	-1.1	9,697	9,515	-1.9	10,425	9,453	-9.3
b) Crude Oil and Equivalents*									
- Production ('000 m^3)	70,076	75,979	8.4	8,626	8,801	2.0	8,047	8,375	4.1
- Deliveries ('000 m^3)	68,686	72,646	5.8	8,119	8,300	2.2	7,589	8,038	5.9

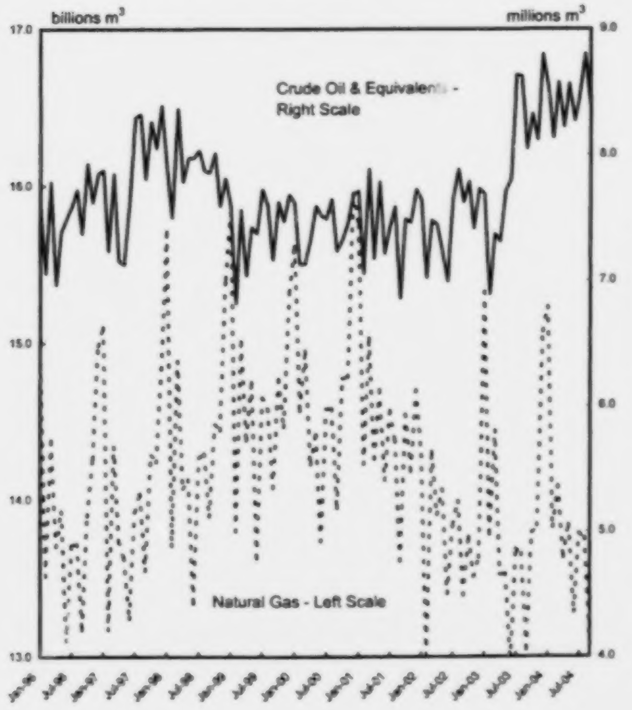
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - DECEMBER AVERAGE 2003	JANUARY - DECEMBER AVERAGE 2004	JANUARY - DECEMBER AVERAGE Per cent Change	NOVEMBER 2003	NOVEMBER 2004	NOVEMBER Per cent Change	DECEMBER 2003	DECEMBER 2004	DECEMBER Per cent Change
Alberta									
a) Drilling	313	330	5.4	342	437	27.9	376	433	15.2
b) Available	502	537	6.9	507	569	12.1	442	545	23.3

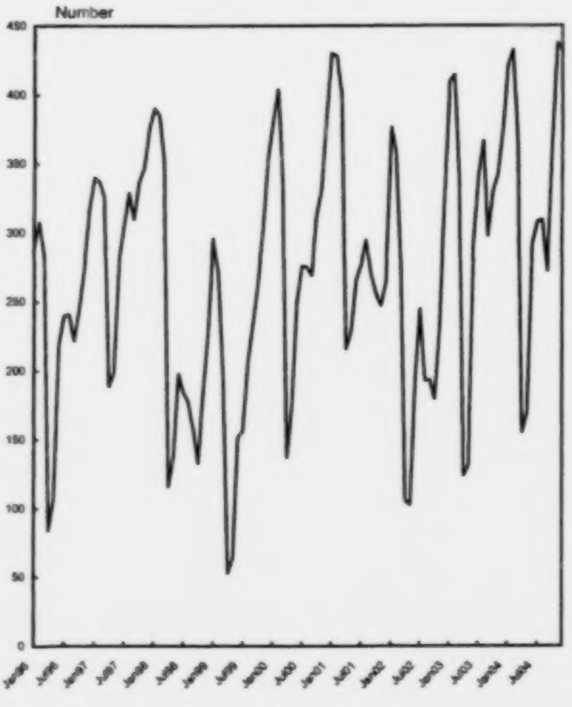
ENERGY PRICES	ANNUAL AVERAGES 2003	ANNUAL AVERAGES 2004	2003 OCT	2003 NOV	2003 DEC	2004 OCT	2004 NOV	2004 DEC	Annual % Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	31.04	41.39	30.35	31.06	32.14	53.09	48.58	43.30	34.7
Natural Gas Reference Price (C$/GJ)	5.81	N/A	4.92	4.60	5.11	5.29	N/A	N/A	7.5

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



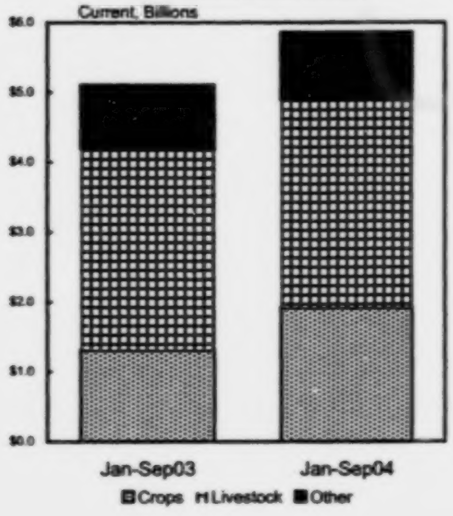
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	38,170.8	43,442.8	13.8	3,869.7	4,576.2	18.3	4,051.7	4,633.8	14.4
b) Food	6,601.3	7,621.6	15.5	628.2	730.5	16.3	705.8	763.7	8.2
c) Beverage	681.5	737.0	8.2	67.2	73.5	9.3	66.0	67.4	2.2
d) Plastics & Rubber Products	706.0	740.9	4.9	79.7	81.3	2.0	78.1	79.1	1.3
e) Primary Metal	1,490.8	1,696.7	13.8	136.9	189.2	38.2	171.5	196.2	14.4
f) Metal Fabricating	2,795.9	3,215.9	15.0	309.3	356.0	15.1	309.4	357.3	15.5
g) Printing & Publishing	548.5	541.0	-1.4	58.2	55.9	-3.9	59.7	60.8	1.7
h) Non-Metallic Mineral Products	1,345.3	1,409.9	4.8	163.1	187.8	15.1	165.0	179.8	9.0
i) Petroleum/Coal Products	6,960.0	8,105.2	16.5	690.3	921.3	33.5	628.0	1,013.0	61.3
j) Chemicals & Chemical Products	6,940.0	7,903.2	13.9	607.5	784.8	29.2	724.4	842.4	16.3
k) Wood	2,397.7	3,221.8	34.4	293.0	333.5	13.8	299.1	304.1	1.7
l) Furniture and Fixtures	713.9	709.1	-0.7	72.5	73.4	1.4	74.6	76.3	2.4
m) Paper & Allied	1,503.6	1,487.4	-1.1	136.7	143.6	5.0	149.0	140.7	-5.6
n) Computers & Electronics	1,196.8	1,177.6	-1.6	171.5	116.5	-32.1	115.8	65.6	-43.3
o) Transportation Equipment	661.0	615.0	-7.0	64.0	58.0	-9.5	67.2	60.8	-9.5
p) Machinery	2,709.6	3,264.6	20.5	288.2	365.0	26.6	336.1	330.8	-1.6
q) Other Manufacturing	918.7	996.0	8.4	103.3	106.0	2.6	102.1	95.7	-6.3

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

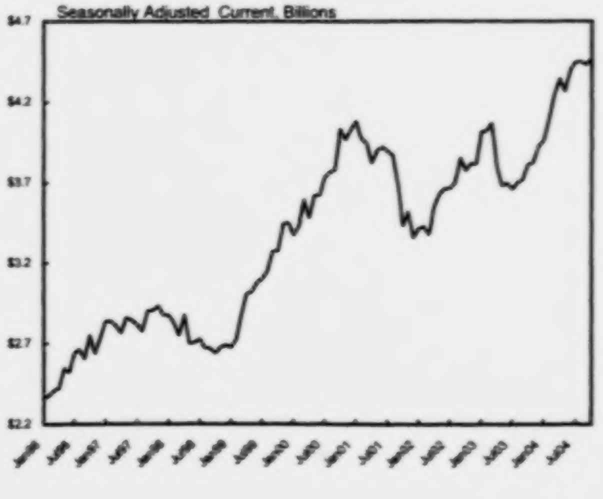
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total From Operations	5,100.0	5,859.0	14.9	1,436.8	1,758.8	22.4	1,400.1	1,819.8	30.0
b) Crops	1,312.2	1,918.0	46.2	347.4	631.7	81.8	424.7	520.2	22.5
- Wheat, other than Durum	337.2	556.1	64.9	104.2	247.4	137.4	111.2	125.1	12.5
- Durum Wheat	118.6	104.1	-12.2	49.4	45.6	-7.7	39.2	33.2	-15.3
- Barley	89.2	127.5	42.9	28.0	61.1	118.2	34.5	33.7	-2.3
- Canola	319.8	576.9	80.4	69.5	150.3	116.3	138.4	199.6	44.2
c) Livestock	2,873.9	2,976.3	3.6	966.1	897.6	-7.1	709.9	985.1	38.8
- Cattle and Calves	1,937.5	1,945.6	0.4	664.7	650.5	-2.1	387.6	608.7	57.0
- Hogs	352.6	444.5	26.1	121.2	160.3	32.3	117.4	160.3	36.5
- Dairy Products	382.9	387.3	1.1	98.2	95.1	-3.2	93.5	95.3	1.9
- Poultry	188.6	200.7	6.4	47.0	50.1	6.6	50.3	54.0	7.4

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

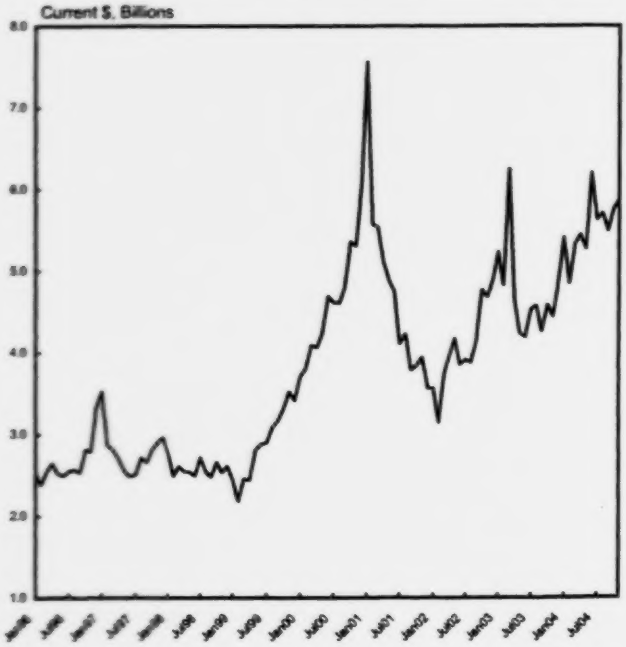


EXPORTS By Commodity Groups ($000,000)	JANUARY - NOVEMBER 2003	 2004	 Per cent Change	OCTOBER 2003	 2004	 Per cent Change	NOVEMBER 2003	 2004	 Per cent Change
Alberta									
a) Total	51,740.6	60,934.3	17.8	4,579.0	5,734.8	25.2	4,436.9	5,863.9	32.2
b) Agricultural Products	3,375.8	4,177.2	23.7	399.4	375.3	-6.0	398.9	379.4	-4.9
c) Energy Products	36,593.7	42,545.3	16.3	3,063.4	4,038.5	31.8	2,901.1	4,186.3	44.3
d) Forestry Products	2,378.8	3,045.8	28.0	251.1	252.4	0.5	267.6	236.1	-11.8
e) Industrial Goods	4,947.3	6,577.4	32.9	483.5	663.1	37.1	484.7	677.1	39.7
f) Machinery and Equipment	3,272.6	3,506.3	7.1	276.9	306.1	10.5	279.6	295.6	5.7
g) Automotive Products	411.1	366.6	-10.8	35.2	35.4	0.6	38.1	30.0	-21.3
h) Consumer Goods	161.6	157.8	-2.4	14.8	15.8	6.8	16.1	13.1	-18.6
i) Special Transactions	599.6	557.9	-7.0	54.7	48.3	-11.7	50.7	46.3	-8.7

NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table.

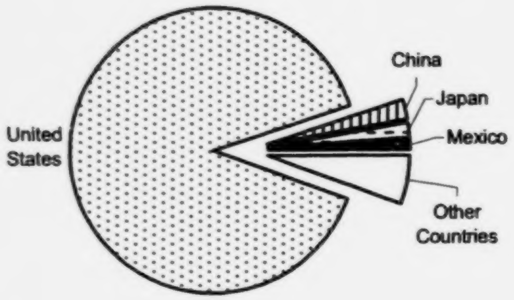
EXPORTS Top 10 Countries ($000,000)	JANUARY - NOVEMBER 2003	 2004	 Per cent Change	OCTOBER 2003	 2004	 Per cent Change	NOVEMBER 2003	 2004	 Per cent Change
Alberta									
a) Total	51,740.6	60,934.3	17.8	4,579.0	5,763.1	25.9	4,436.9	5,863.9	32.2
b) United States	46,774.4	54,551.1	16.6	4,081.4	5,181.1	26.9	3,900.2	5,206.4	33.5
c) China	649.0	1,252.4	93.0	62.2	146.8	136.0	73.3	143.0	95.1
d) Japan	931.4	1,142.1	22.6	88.7	93.2	5.0	102.1	95.1	-6.9
e) Mexico	312.5	590.3	88.9	34.6	55.7	61.1	40.1	72.1	79.5
f) Korea, South	278.3	315.7	13.4	25.6	29.8	16.3	24.3	47.0	93.2
g) Netherlands	113.1	197.8	74.9	9.9	14.0	40.8	12.5	26.5	112.5
h) United Kingdom	167.7	194.1	15.7	16.7	24.1	44.3	18.5	12.9	-30.1
i) Belgium	177.1	183.4	3.5	22.1	32.4	46.7	23.5	12.1	-48.7
j) Taiwan	255.7	159.3	-37.7	20.0	9.9	-50.8	18.3	12.4	-32.0
k) Italy	143.3	132.2	-7.8	11.7	7.6	-34.7	15.8	12.3	-22.5
l) Other Countries	1,938.1	2,216.0	14.3	206.1	168.6	-18.2	208.3	224.2	7.6

EXPORTS



Alberta Exports by Country

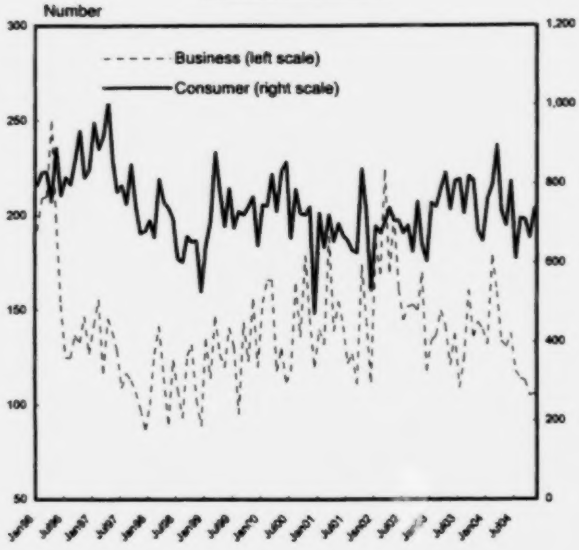
January - November 2004

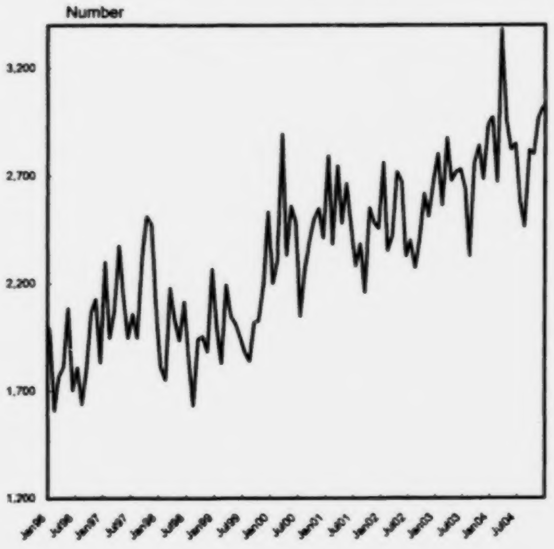


International & Interprovincial MIGRATION	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) International									
- Immigration	11,975	13,156	9.9	4,297	4,562	6.2	4,576	4,525	-1.1
- Emigration	3,804	3,886	2.2	945	949	0.4	2,146	2,227	3.8
- Net non-permanent residents	1,281	1,563	22.0	335	196	-41.5	289	980	239.1
- Temporarily abroad	2,287	2,286	0.0	663	663	0.0	1,035	1,035	0.0
- Returning Canadians	2,263	2,262	0.0	823	823	0.0	1,037	1,037	0.0
- Net international migration	9,428	10,809	14.6	3,847	3,969	3.2	2,721	3,280	20.5
b) Interprovincial									
- In-migration	52,286	56,340	7.8	16,180	20,172	24.7	22,070	19,334	-12.4
- Out-migration	43,600	48,465	11.2	13,199	17,721	34.3	18,948	17,438	-8.0
- Net interprovincial migration	8,686	7,875	-9.3	2,981	2,451	-17.8	3,122	1,896	-39.3

BANKRUPTCIES	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Business									
- Number	1,496	1,430	-4.4	136	105	-22.8	144	106	-26.4
- Value ($'000)	297,007	331,864	11.7	27,624	15,478	-44.0	31,924	60,252	88.7
b) Consumer (number)	8,503	8,125	-4.4	809	664	-17.9	681	737	8.2

NEW BUSINESS INCORPORATIONS	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total Business Incorporations	32,569	34,317	5.4	2,686	2,870	6.9	2,939	3,020	2.8
- Alberta Corporations	30,678	32,276	5.2	2,536	2,808	10.7	2,768	2,877	3.9
- Non-Alberta Corporations	1,891	2,041	7.9	150	162	8.0	171	143	-16.4


BANKRUPTCIES


INCORPORATIONS

	ANNUAL RATES			2003	2004				% Change
CONSUMER PRICE INDEX (1992=100)	2001	2002	2003	NOV	AUG	SEP	OCT	NOV	NOV'03 - NOV'04
a) Alberta									
- All Items	120.1	124.2	129.7	130.0	131.9	132.0	131.6	132.5	1.9
- Food	116.9	120.4	122.1	122.6	124.1	124.4	124.1	125.4	2.3
- Shelter	121.5	122.3	132.2	132.6	136.0	135.7	135.1	136.0	2.6
- Energy	147.8	144.6	172.4	160.9	186.4	183.4	183.3	185.7	15.4
- All Items, excl. Food and Energy	118.0	123.0	127.2	128.4	128.6	128.9	128.5	129.2	0.6
b) Edmonton	118.4	121.9	128.4	128.5	130.2	130.4	129.8	130.7	1.7
c) Calgary	121.3	125.8	130.2	130.7	132.8	132.8	132.6	133.5	2.1

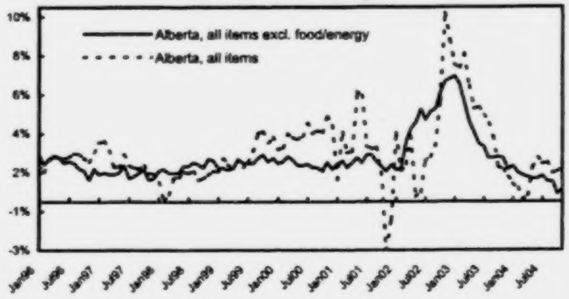
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2003		2004			Annual
Selected Countries	2001	2002	2003	SEP	OCT	AUG	SEP	OCT	% Change
a) Canada	102.6	104.9	107.8	108.1	107.8	109.9	110.0	N/A	1.8
b) United States	102.8	104.4	106.8	107.5	107.4	109.9	110.3	110.9	3.3
c) Germany	102.0	103.4	104.5	104.5	104.5	106.7	106.4	106.6	2.0
d) United Kingdom	101.8	103.5	106.5	107.2	107.3	110.1	110.5	110.8	3.3
e) France	101.7	103.6	105.8	106.2	106.5	108.3	108.4	108.7	2.1
f) Japan	99.3	98.3	98.1	98.3	98.3	98.0	98.3	N/A	0.0

	ANNUAL RATES			2003	2004				% Change
EXCHANGE RATES (in $Cdn)	2002	2003	2004	DEC	SEP	OCT	NOV	DEC	DEC'03 - DEC'04
a) United States	1.5706	1.4010	1.3013	1.3128	1.2878	1.2469	1.1961	1.2191	7.7
b) Japan	0.0126	0.0121	0.0120	0.0122	0.0117	0.0115	0.0114	0.0117	3.8
c) European Monetary Union (EURO)	1.4838	1.5823	1.6169	1.6138	1.5744	1.5594	1.5556	1.6317	-1.1
d) United Kingdom	2.3587	2.2877	2.3837	2.2985	2.3102	2.2538	2.2268	2.3502	-2.2

	ANNUAL RATES			2003	2004				% Change
INTEREST RATES (Prime Rates)	2002	2003	2004	DEC	SEP	OCT	NOV	DEC	DEC'03 - DEC'04
a) Canada	4.20	4.70	4.00	4.50	4.00	4.25	4.25	4.25	-0.25
b) United States	4.70	4.10	4.40	4.00	4.75	4.75	5.00	5.25	1.25

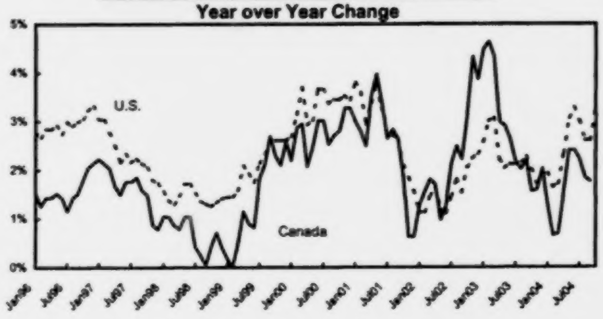
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

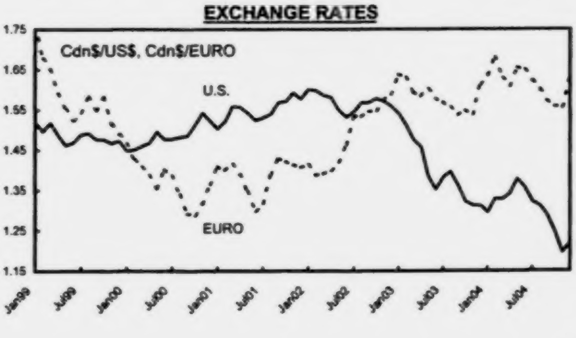


CONSUMER PRICE INDEX, US AND CANADA

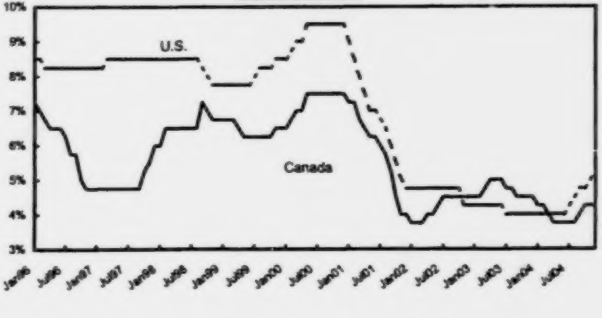
Year over Year Change



EXCHANGE RATES



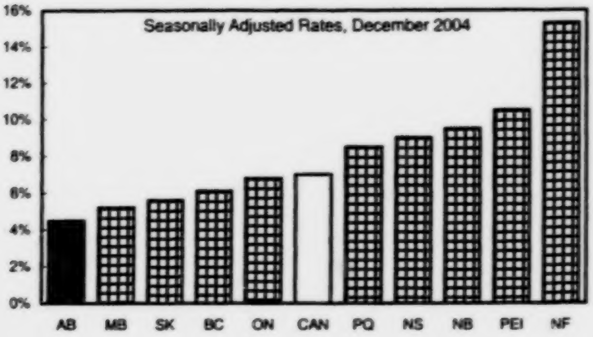
PRIME RATES



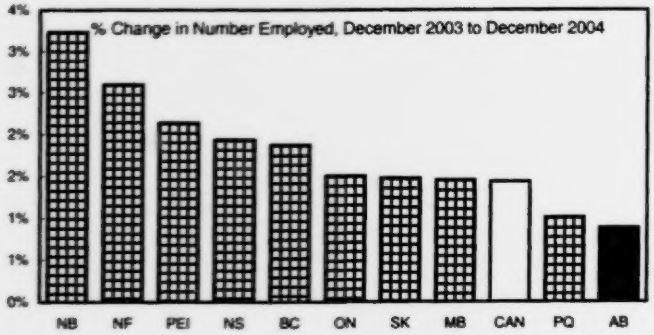
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NFLD.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) OCTOBER 1, 2003	519	137	937	751	7,510	12,300	1,163	995	3,170	4,164	31,748
b) OCTOBER 1, 2004	517	138	938	751	7,561	12,440	1,173	996	3,213	4,210	32,040
c) Percent Change	-0.4	0.2	0.1	0.1	0.7	1.1	0.9	0.2	1.3	1.1	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) DECEMBER 2003	18.0	10.1	9.0	9.9	9.4	6.7	5.0	5.7	4.8	6.8	7.4
b) DECEMBER 2004	15.3	10.5	9.0	9.5	8.5	6.8	5.2	5.6	4.5	6.1	7.0
EMPLOYED (seasonally adjusted '000s)											
a) DECEMBER 2003	215.6	70.2	439.2	346.1	3,681.9	6,285.8	570.6	488.4	1,751.5	2,071.4	15,920.7
b) DECEMBER 2004	221.2	71.7	447.7	357.3	3,718.9	6,380.3	578.9	495.6	1,766.9	2,110.2	16,148.8
c) Percent Change	2.6	2.1	1.9	3.2	1.0	1.5	1.5	1.5	0.9	1.9	1.4
BUILDING PERMITS ($000,000)											
a) JANUARY - NOVEMBER 2003	401	164	966	674	9,349	21,700	1,011	711	6,221	5,900	47,325
b) JANUARY - NOVEMBER 2004	479	193	1,072	760	10,990	21,985	1,082	733	6,670	7,384	51,544
c) Percent Change	19.3	17.9	11.0	12.8	17.5	1.3	7.0	3.0	7.2	25.1	8.9
URBAN HOUSING STARTS (Number)											
a) JANUARY - DECEMBER 2003	1,863	553	3,591	3,004	39,857	80,933	2,690	2,634	32,066	24,720	191,911
b) JANUARY - DECEMBER 2004	2,091	603	3,314	2,642	46,721	79,894	2,918	3,144	32,188	30,874	204,389
c) Percent Change	12.2	9.0	-7.7	-12.1	17.2	-1.3	8.5	19.4	0.4	24.9	6.5
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - SEPTEMBER 2003	4,550	1,274	9,785	7,594	86,328	170,228	12,527	10,024	49,012	48,763	402,240
b) JANUARY - SEPTEMBER 2004	4,703	1,345	10,017	7,730	88,978	176,211	13,018	10,522	52,157	50,638	417,515
c) Percent Change	3.4	5.6	2.4	1.8	3.1	3.5	3.9	5.0	6.4	3.8	3.8

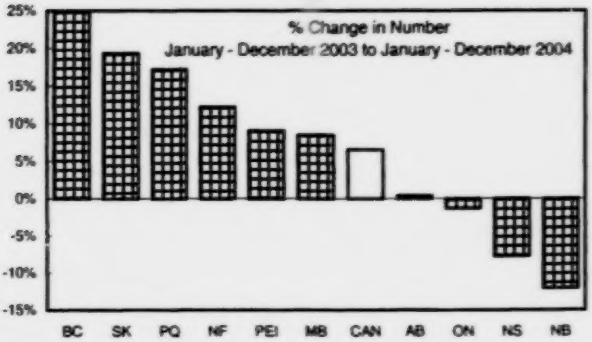
UNEMPLOYMENT RATES



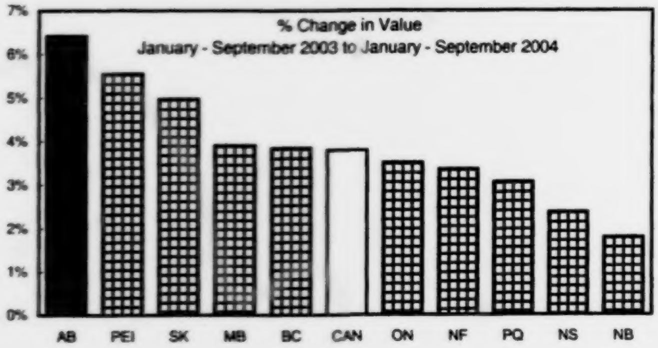
EMPLOYMENT



HOUSING STARTS



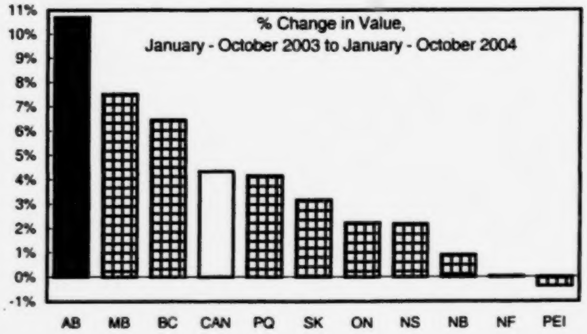
WAGES AND SALARIES



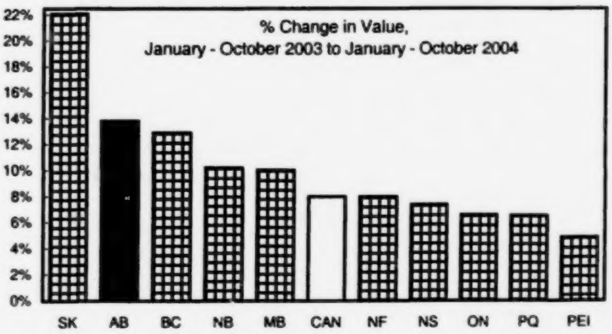
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NFLD.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - OCTOBER 2003	4,723	1,155	8,323	6,520	62,614	104,449	9,073	8,236	32,744	36,617	275,446
b) JANUARY - OCTOBER 2004	4,725	1,150	8,505	6,579	65,216	106,767	9,755	8,497	36,249	38,978	287,396
c) Percent Change	0.0	-0.4	2.2	0.9	4.2	2.2	7.5	3.2	10.7	6.4	4.3
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - OCTOBER 2003	2,415	1,132	7,117	10,747	107,287	243,336	9,524	6,652	38,171	31,344	457,791
b) JANUARY - OCTOBER 2004	2,607	1,187	7,641	11,845	114,268	259,296	10,477	8,122	43,443	35,391	494,352
c) Percent Change	8.0	4.8	7.4	10.2	6.5	6.6	10.0	22.1	13.8	12.9	8.0
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - SEPTEMBER 2003	59	273	299	296	4,372	6,049	2,568	3,877	5,100	1,652	24,546
b) JANUARY - SEPTEMBER 2004	62	253	327	305	4,575	6,296	2,709	4,179	5,859	1,560	26,126
c) Percent Change	4.9	-7.4	9.4	2.8	4.6	4.1	5.5	7.8	14.9	-5.5	6.4
EXPORTS ($000,000)											
a) JANUARY - NOVEMBER 2003	4,487	594	4,900	7,828	56,193	154,597	8,367	9,339	51,741	26,231	325,653
b) JANUARY - NOVEMBER 2004	4,155	596	5,143	8,694	59,591	164,878	9,087	11,136	60,934	29,192	355,001
c) Percent Change	-7.4	0.3	5.0	11.1	6.0	6.6	8.6	19.2	17.8	11.3	9.0
CONSUMER PRICE INDEX (1992=100)											
a) NOVEMBER 2003	121.1	122.5	123.8	122.2	118.6	123.9	125.3	127.1	130.0	120.8	122.7
b) NOVEMBER 2004	124.5	127.3	127.8	125.7	121.8	126.6	129.5	131.3	132.5	123.7	125.7
c) Percent Change	2.8	3.9	3.2	2.9	2.7	2.2	3.4	3.3	1.9	2.4	2.4

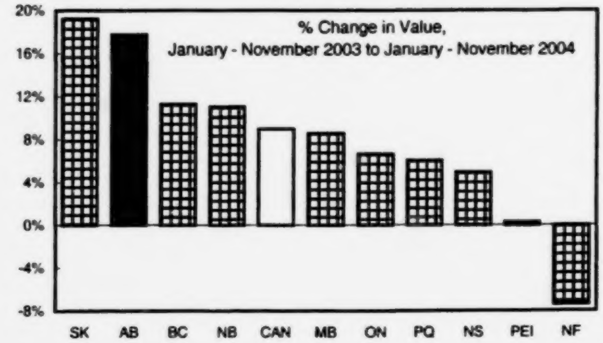
RETAIL TRADE



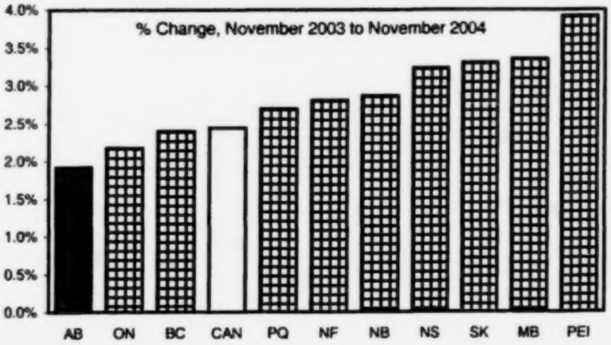
MANUFACTURING



EXPORTS

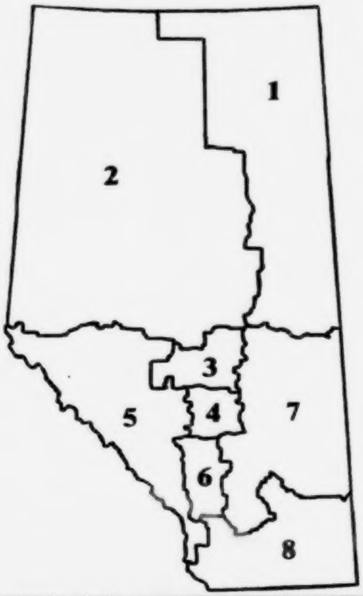


CONSUMER PRICE INDEX



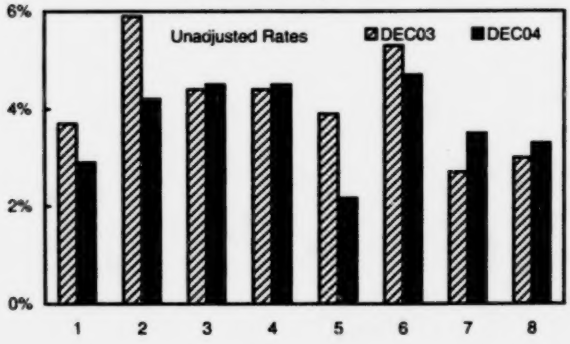
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	DEC03	DEC04
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	61.7	59.5
2) Athabasca - Grande Prairie	122.4	122.5
3) Edmonton Region	587.7	601.9
4) Red Deer Region	93.1	90.8
5) Banff - Jasper - Rocky Mountain House	46.6	47.5
6) Calgary Region	675.1	676.5
7) Camrose - Drumheller	104.8	103.7
8) Lethbridge - Medicine Hat	134.5	140.8
Employed (000s)		
1) Wood Buffalo - Cold Lake	59.3	57.8
2) Athabasca - Grande Prairie	115.2	117.4
3) Edmonton Region	561.6	574.5
4) Red Deer Region	89.0	86.6
5) Banff - Jasper - Rocky Mountain House	44.8	46.2
6) Calgary Region	639.5	644.6
7) Camrose - Drumheller	102.0	100.1
8) Lethbridge - Medicine Hat	130.4	136.2
Unemployment Rate		
1) Wood Buffalo - Cold Lake	3.7%	2.9%
2) Athabasca - Grande Prairie	5.9%	4.2%
3) Edmonton Region	4.4%	4.5%
4) Red Deer Region	4.4%	4.5%
5) Banff - Jasper - Rocky Mountain House	3.9%	2.2%
6) Calgary Region	5.3%	4.7%
7) Camrose - Drumheller	2.7%	3.5%
8) Lethbridge - Medicine Hat	3.0%	3.3%
Participation Rate		
1) Wood Buffalo - Cold Lake	78.5%	74.1%
2) Athabasca - Grande Prairie	71.5%	70.8%
3) Edmonton Region	72.4%	73.1%
4) Red Deer Region	74.5%	71.2%
5) Banff - Jasper - Rocky Mountain House	72.1%	73.4%
6) Calgary Region	75.0%	73.4%
7) Camrose - Drumheller	72.5%	71.1%
8) Lethbridge - Medicine Hat	69.0%	71.2%

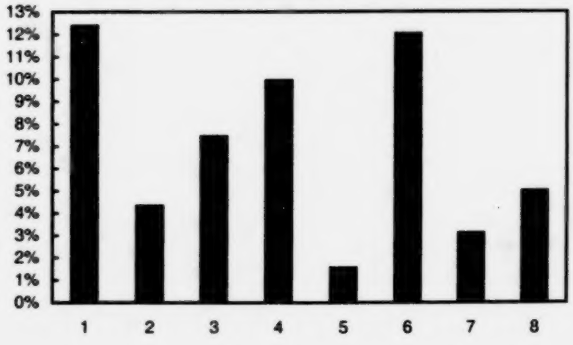


Population (July/2004)	
1) Wood Buffalo - Cold Lake	116,321
2) Athabasca - Grande Prairie	235,483
3) Edmonton Region	1,043,866
4) Red Deer Region	166,048
5) Banff - Jasper	83,126
6) Calgary Region	1,115,764
7) Camrose - Drumheller	189,775
8) Lethbridge - Medicine Hat	251,512
5-year Population Growth (1999-2004)	
1) Wood Buffalo - Cold Lake	12.4%
2) Athabasca - Grande Prairie	4.3%
3) Edmonton Region	7.4%
4) Red Deer Region	9.9%
5) Banff - Jasper	1.5%
6) Calgary Region	12.0%
7) Camrose - Drumheller	3.1%
8) Lethbridge - Medicine Hat	5.0%

Unemployment Rate, Alberta Regions

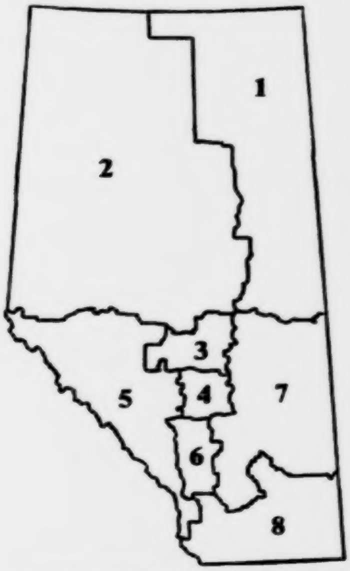


5-Year Population Growth Rate, Alberta Regions



REGIONAL ECONOMIC INDICATORS

The Inventory of Major Development Projects takes into account projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources, and is believed to be correct.

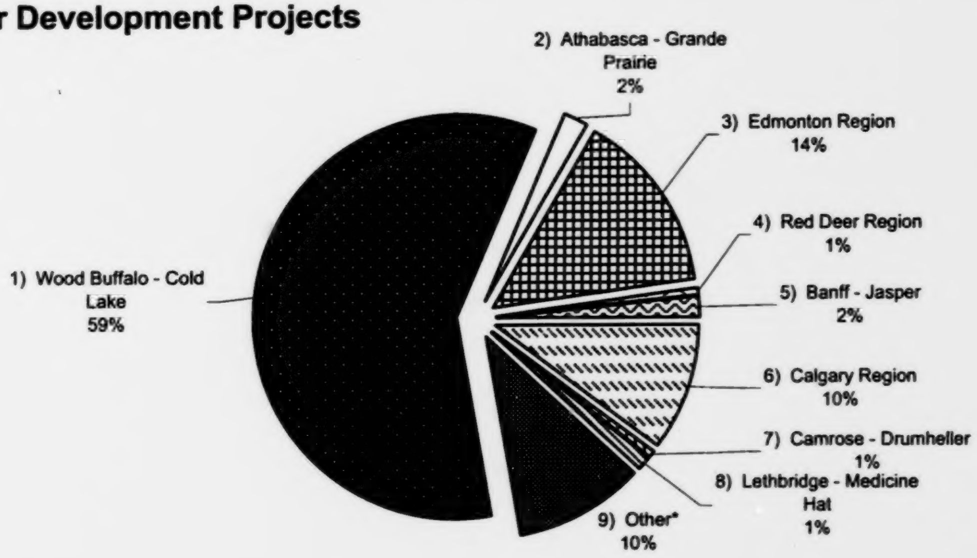


Major Economic Development Projects	DECEMBER 2004
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	58,899.9
2) Athabasca - Grande Prairie	1,959.7
3) Edmonton Region	14,255.4
4) Red Deer Region	703.1
5) Banff - Jasper	1,696.3
6) Calgary Region	10,092.4
7) Camrose - Drumheller	712.4
8) Lethbridge - Medicine Hat	1,023.2
9) Other*	10,189.0
Total	99,531.4

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY -NOVEMBER			OCTOBER			NOVEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
1) Wood Buffalo - Cold Lake	210.5	155.3	-26.2	11.7	28.0	139.1	4.7	19.6	317.5
2) Athabasca - Grande Prairie	327.2	467.9	43.0	24.4	52.5	115.1	16.0	85.5	433.4
3) Edmonton Region	1,685.4	1,948.3	15.6	164.8	191.9	16.4	134.8	233.7	73.4
4) Red Deer Region	339.1	380.5	12.2	55.1	38.9	-29.4	20.3	36.8	81.5
5) Banff - Jasper	234.6	208.4	-11.2	14.6	31.1	113.4	20.5	5.2	-74.4
6) Calgary Region	2,834.0	2,903.1	2.4	251.2	260.6	3.7	217.1	265.5	22.3
7) Camrose - Drumheller	230.3	237.7	3.2	21.7	16.9	-22.1	15.1	27.2	79.8
8) Lethbridge - Medicine Hat	360.1	368.9	2.4	68.3	26.4	-61.4	26.3	32.5	23.4
Total	6,221.1	6,670.0	7.2	611.9	646.2	5.6	454.9	706.1	55.2

Major Development Projects



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	51,242	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	44,542	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	30,373	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,725	43,383	33,037	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	35,983	49,264
2000	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	27,420	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,581	2,670	26,260	4,890
Feb01	4.5	1,626	301.4	143.8	78.4	1,193	3,421	26,180	4,941
Mar01	4.8	1,615	517.1	194.7	119.0	1,318	4,297	25,050	5,006
Apr01	4.6	1,630	510.8	201.5	133.9	2,104	4,390	23,670	5,046
May01	4.3	1,635	661.0	268.5	144.3	2,257	5,383	23,230	5,099
Jun01	4.5	1,638	526.9	211.1	109.4	2,405	4,804	23,920	5,108
Jul01	4.7	1,633	537.6	223.7	99.6	2,176	4,662	25,630	5,129
Aug01	4.4	1,632	632.2	219.9	144.7	2,205	4,569	25,760	5,163
Sep01	4.0	1,638	521.4	136.2	175.6	2,231	3,976	25,010	5,181
Oct01	4.5	1,640	484.2	186.7	128.5	2,469	4,106	25,960	5,220
Nov01	4.7	1,639	540.7	238.9	125.4	2,345	3,852	27,110	5,262
Dec01	5.1	1,639	388.0	160.7	124.8	2,173	2,859	29,050	5,310
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	25,569	61,355
Jan02	4.7	1,655	405.0	148.5	152.6	1,974	3,524	29,940	5,270
Feb02	5.1	1,646	392.2	160.1	94.9	1,911	4,367	30,880	5,213
Mar02	5.0	1,657	549.5	224.0	133.3	2,585	4,487	31,550	5,218
Apr02	5.1	1,655	633.1	300.7	134.3	2,669	5,314	32,270	5,256
May02	5.8	1,658	667.5	275.7	129.5	3,149	5,178	33,040	5,282
Jun02	5.5	1,665	668.7	277.1	149.6	3,373	4,745	32,390	5,278
Jul02	5.4	1,691	761.0	275.4	181.2	2,307	4,711	32,270	5,267
Aug02	5.2	1,691	619.4	217.7	196.4	3,211	4,508	32,500	5,278
Sep02	5.9	1,676	621.5	217.4	172.0	2,770	4,143	33,540	5,292
Oct02	5.8	1,683	591.1	225.1	166.8	3,285	4,029	35,010	5,320
Nov02	5.2	1,699	472.7	183.5	157.6	2,984	3,353	34,160	5,359
Dec02	4.9	1,706	464.8	208.4	129.2	2,511	2,683	32,960	5,367
Average/Sum	5.3	1,674	6,846.5	2,713.6	1,797.3	32,729	51,042	32,543	63,400
Jan03	5.5	1,695	472.7	247.9	132.8	1,833	3,165	32,920	5,408
Feb03	5.1	1,700	408.1	214.1	93.7	2,636	3,612	32,290	5,413
Mar03	5.2	1,698	480.6	203.1	137.7	2,338	4,318	33,020	5,426
Apr03	5.5	1,704	572.3	237.8	139.6	2,908	4,990	34,000	5,410
May03	5.5	1,716	646.9	249.0	178.5	2,739	5,129	35,240	5,399
Jun03	5.1	1,723	838.9	405.5	177.5	2,921	5,086	34,950	5,436
Jul03	4.8	1,728	611.0	184.9	199.7	3,103	5,249	36,030	5,479
Aug03	5.2	1,726	559.6	260.6	130.8	3,050	4,561	35,070	5,501
Sep03	5.0	1,735	564.2	197.0	146.8	2,962	4,536	34,840	5,540
Oct03	5.0	1,739	611.9	238.6	161.2	2,682	4,402	33,890	5,554
Nov03	4.9	1,742	454.9	201.2	132.0	2,605	3,402	33,130	5,588
Dec03	4.8	1,752	446.1	179.7	136.3	2,288	2,884	31,780	5,648
Average/Sum	5.1	1,721	6,667.2	2,819.2	1,766.7	32,066	51,334	33,930	65,801
Jan04	5.0	1,743	343.5	126.1	135.4	**1,985**	2,980	30,480	**5,676**
Feb04	5.2	1,748	378.3	189.4	91.2	**2,481**	3,972	30,570	**5,716**
Mar04	5.0	1,746	656.3	294.0	171.3	**2,124**	5,942	29,740	**5,746**
Apr04	4.5	1,751	702.4	334.4	179.0	**2,425**	5,814	29,040	**5,774**
May04	4.3	1,756	701.2	243.0	206.9	**2,268**	5,993	28,240	**5,796**
Jun04	4.6	1,758	680.8	251.2	212.8	**3,516**	5,784	29,240	**5,836**
Jul04	4.7	1,744	694.2	300.1	194.1	**2,596**	5,158	29,570	**5,839**
Aug04	4.7	1,758	595.6	231.9	156.8	**2,797**	5,200	**29,550**	**5,875**
Sep04	4.8	1,764	565.3	212.3	140.8	**2,895**	4,721	**29,440**	**5,899**
Oct04	4.7	1,762	**646.2**	**234.3**	**189.4**	**3,102**	4,457	**27,270**	
Nov04	4.6	1,763	**706.1**	**242.6**	**224.6**	**3,078**	**4,148**		
Dec04	**4.8**	**1,767**				**2,677**			
Average/Sum	4.7	1,755				**32,188**			

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	573.20	706,941	22,616	2,432	22,356	122,244	89,138	162,098
1996	597.16	777,708	23,816	2,636	25,022	133,762	90,353	167,236
1997	618.56	787,755	27,134	3,008	30,993	167,671	93,976	168,094
1998	635.70	848,465	28,295	2,989	30,309	163,395	94,676	172,644
1999	644.83	874,620	29,454	3,353	30,396	160,838	89,066	175,279
2000	664.27	880,729	31,738	3,719	34,414	175,546	89,136	176,146
Jan01	675.05	38,772	2,784	312	2,697	12,365	7,712	15,752
Feb01	677.38	42,863	2,762	311	2,603	10,232	7,054	14,226
Mar01	679.38	55,473	2,812	362	2,955	16,581	7,882	15,033
Apr01	678.43	44,584	2,831	340	2,890	17,137	7,173	14,260
May01	678.41	65,461	2,866	367	3,437	19,188	7,783	14,705
Jun01	680.16	111,907	2,884	361	3,425	18,639	7,215	14,127
Jul01	686.45	156,416	2,882	365	3,207	14,279	7,431	14,571
Aug01	688.52	134,793	2,922	362	3,201	15,122	7,587	14,380
Sep01	687.22	70,746	2,857	333	2,969	15,042	6,856	13,611
Oct01	688.15	40,506	2,942	331	3,343	15,247	7,489	14,547
Nov01	689.42	31,248	2,981	330	3,067	16,566	7,460	14,181
Dec01	692.55	52,556	3,037	337	3,064	17,465	7,722	14,703
Average/Sum	683.43	845,325	34,560	4,111	36,857	187,863	89,365	174,094
Jan02	695.20	35,849	3,114	300	2,925	14,645	7,642	14,288
Feb02	695.76	41,273	3,066	294	2,725	12,596	7,020	12,994
Mar02	696.39	55,342	3,036	329	3,076	17,455	7,476	14,308
Apr02	697.46	37,483	3,071	319	3,195	18,742	7,443	13,906
May02	695.96	62,974	3,125	343	3,501	21,287	7,234	14,068
Jun02	697.45	101,239	3,175	346	3,263	20,090	6,993	13,403
Jul02	700.45	153,478	3,140	353	3,266	15,647	7,648	13,845
Aug02	699.22	126,646	3,155	352	3,211	16,429	7,880	13,995
Sep02	700.47	78,482	3,173	328	3,196	16,866	7,624	13,390
Oct02	701.27	46,210	3,209	332	3,454	16,164	7,786	13,766
Nov02	702.48	31,690	3,220	333	3,256	16,647	7,412	13,510
Dec02	703.58	55,718	3,179	344	3,469	18,238	7,727	13,631
Average/Sum	698.81	826,384	37,663	3,972	38,536	204,806	89,885	165,102
Jan03	701.99	40,855	3,211	310	3,104	12,550	7,687	15,329
Feb03	707.33	44,729	3,271	305	3,013	12,575	6,891	13,779
Mar03	706.87	52,588	3,217	328	3,354	16,654	7,369	14,444
Apr03	701.53	42,506	3,249	315	3,331	17,415	7,310	13,523
May03	692.32	56,432	3,212	338	3,774	21,454	7,713	13,532
Jun03	705.90	103,404	3,244	344	3,638	17,437	7,800	12,968
Jul03	707.87	145,718	3,353	348	3,524	17,111	8,634	13,692
Aug03	706.77	115,427	3,378	350	3,294	16,679	8,626	13,660
Sep03	716.22	71,269	3,296	328	3,517	16,555	8,047	13,044
Oct03	712.18	45,335	3,312	335	3,777	15,574	8,323	13,793
Nov03	715.48	33,853	3,334	339	3,389	15,612	8,116	13,834
Dec03	725.09	54,191	3,290	346	3,770	14,835	8,797	15,073
Average/Sum	708.30	806,307	39,367	3,987	41,486	194,451	95,311	166,671
Jan04	717.77	36,951	3,326	329	3,230	11,302	8,549	15,234
Feb04	728.63	43,729	3,628	333	3,236	12,395	8,134	13,825
Mar04	730.22	51,742	3,613	348	3,940	17,027	8,576	14,091
Apr04	726.82	42,699	3,613	349	3,807	18,502	8,222	13,631
May04	724.42	64,476	3,607	361	4,226	20,063	8,565	13,844
Jun04	730.39	105,835	3,636	355	4,226	18,130	8,271	13,282
Jul04	726.10	172,370	**3,674**	372	3,829	15,373	8,486	13,788
Aug04	732.42	132,629	**3,660**	357	3,940	15,922	8,801	13,759
Sep04	**735.04**	96,435	**3,715**	**355**	**3,948**	16,606	8,375	13,088
Oct04	**741.89**	**68,512**	**3,777**	**371**	**4,116**	16,677		
Nov04								
Dec04								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	37,096	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	44,430	55,343	1,709	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,850	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,527	5,572	132	640	2,228	157
Mar01	402	27.27	6.48	4,015	5,537	189	722	2,545	201
Apr01	216	27.62	6.59	3,602	5,112	139	655	2,321	160
May01	229	28.33	5.74	4,219	4,893	155	700	2,488	177
Jun01	266	27.58	4.44	4,046	4,742	142	669	2,294	176
Jul01	277	26.48	3.75	3,880	4,110	122	657	2,154	129
Aug01	295	27.31	3.53	4,049	4,231	127	632	2,235	149
Sep01	270	26.04	2.76	3,721	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,673	3,842	174	837	2,397	155
Nov01	247	19.67	3.33	3,552	3,941	145	726	2,333	151
Dec01	264	19.40	3.20	3,265	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	45,399	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,217	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	3,058	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,378	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,395	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,856	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,692	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,709	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	3,857	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	3,905	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	4,006	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	3,836	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	3,764	4,871	118	605	2,525	152
Average/Sum	233	26.09	3.68	43,673	48,694	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,781	5,232	134	752	2,648	156
Feb03	414	35.73	6.83	3,622	4,822	137	742	2,389	176
Mar03	337	33.16	8.94	4,094	6,248	150	790	2,700	175
Apr03	124	28.14	5.88	3,623	4,632	142	828	2,531	147
May03	131	28.07	5.73	3,844	4,235	121	736	2,580	140
Jun03	291	30.52	5.93	3,744	4,188	138	807	2,568	164
Jul03	341	30.70	5.58	3,712	4,528	109	812	2,465	174
Aug03	344	31.60	5.08	3,830	4,571	124	726	2,200	130
Sep03	298	28.31	5.19	3,870	4,257	161	820	2,613	148
Oct03	331	30.35	4.92	4,052	4,579	136	809	2,682	160
Nov03	342	31.06	4.60	3,793	4,437	144	681	2,536	150
Dec03	376	32.14	5.11	3,874	4,870	140	657	2,768	171
Average/Sum	313	31.04	5.81	45,838	56,600	1,636	9,160	30,680	1,891
Jan04	421	34.22	6.10	3,735	5,408	132	763	2,799	173
Feb04	433	34.43	5.83	3,767	4,845	179	797	2,488	185
Mar04	364	36.72	5.49	4,473	5,327	160	897	3,174	205
Apr04	156	36.62	5.64	4,177	5,440	134	732	2,795	165
May04	170	40.26	6.28	4,381	5,269	131	695	2,649	174
Jun04	292	38.07	6.47	4,583	6,199	138	806	2,669	181
Jul04	308	40.70	6.17	**4,460**	5,625	118	611	2,428	156
Aug04	309	44.88	5.99	**4,657**	**5,706**	114	713	2,303	163
Sep04	272	45.85	5.21	**4,576**	**5,486**	113	710	2,642	177
Oct04	370	53.09	**5.29**	**4,634**	**5,763**	105	664	2,644	157
Nov04	437	48.58			**5,864**	**106**	**737**	2,808	162
Dec04	**433**	**43.30**						**2,877**	**143**
Average/Sum	330	41.39						32,276	2,041

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
								Canada	U.S.
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	(%)	(%)
1995	105.0	104.5	105.1	92.4	88.7	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	93.8	91.3	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	101.1	101.7	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	101.5	102.1	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	101.8	102.3	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	102.6	102.7	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	103.5	103.2	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	103.6	103.3	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	103.2	103.1	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	103.2	103.1	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	103.5	103.5	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	102.9	103.2	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	102.0	103.0	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	102.1	102.6	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	102.4	102.8	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	103.0	103.3	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	103.7	103.8	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	104.3	104.4	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	104.5	104.4	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	104.9	104.5	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	105.4	104.6	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	105.8	104.9	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	105.8	105.1	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	106.1	105.3	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	106.4	105.3	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	106.0	105.0	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	107.0	105.5	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	107.8	106.3	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	108.2	107.0	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	107.4	106.7	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	107.5	106.5	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	107.6	106.7	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	107.7	106.8	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	107.9	107.2	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	108.1	107.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	107.8	107.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	108.1	107.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	108.2	107.0	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	106.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	109.9	**110.0**	1.3118	1.6003	3.75	4.50
Sep04	132.0	130.4	132.8	**110.0**	**110.3**	1.2878	1.5744	4.00	4.75
Oct04	131.6	129.8	132.6		**110.9**	1.2469	1.5594	4.25	4.75
Nov04	**132.5**	**130.7**	**133.5**			1.1961	1.5556	4.25	5.00
Dec04						**1.2191**	**1.6317**	**4.25**	**5.25**
Average/Sum						**1.3013**	**1.6169**	**4.00**	**4.38**

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Natural Gas Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Interest Rates:	**Bank of Canada Review**
Rig Activity:	**Oilweek** (www.oilweek.com)
Major Economic Development Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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You can access the Monthly Economic Review and the following related department publications on the web at www.alberta-canada.com/statpub:

- Alberta's International Merchandise Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook

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Current Economic Indicators
February 2005
Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate remained unchanged at 4.4% in January, compared to December 2004, while the number of employed increased by 6,400. This was the lowest unemployment rate in Canada and was well below the national average of 7.0%. In January, Alberta's seasonally adjusted employment rose by 2.0% or by 35,600 jobs from the same month last year. Job creation was strongest in the *Retail Trade* (+18,800), *Mining & Oil & Gas Extraction* (+18,400) and *Construction* (+16,200) industries.

Construction: Alberta urban housing starts declined by 9.4% in January, compared to January 2004. A large drop in single-detached starts (-17%) offset an increase in multiple-unit starts (+6.2%). Nationally, housing starts fell by 5.6% over the same period. In December, the value of Alberta building permits grew by 13%, compared to December 2003. In 2004, Alberta builders took out a record $7.2 billion in permits, up 7.6% from 2003. Large gains were noted for residential (+12%), industrial (+20%) and commercial (+14%) building permits. Canadian permits were up 9.1% over the same period.

Consumer Spending: In November, Alberta retail sales grew by 13%, compared to November 2003. On a year-to-date basis, retail sales increased by 11%, compared to the first eleven months of 2003. The number of new motor vehicles sold in Alberta jumped by 15% in December 2004, compared to December 2003. In 2004, new motor vehicle sales rose by 0.9% from 2003, to 196,152. Alberta and British Columbia (+0.4%) were the only two provinces that registered higher car sales in 2004. The total number of homes traded via the Multiple Listing Service in December was up 9.8% from December 2003. In 2004, the total number of homes sold in Alberta increased by 12%, compared to 2004, to a record high 57,460. In December, Alberta had the lowest inflation rate in Canada at 1.8%. Higher prices for natural gas, gasoline, property tax, home insurance and fruit were partially offset by lower electricity, automobile insurance and vegetable prices. The core inflation rate, which excludes food and energy products, rose by 0.9% over the same period.

Energy: The number of active drilling rigs increased by 12.3% in January, compared to the same month last year, to 473. This was the highest level on record for January and follows a record year for drilling activity in 2004.

Manufacturing: In December, the value of Alberta manufacturing shipments rose sharply by 15%, compared to December 2003. In 2004, the value of Alberta's manufacturing shipments jumped by 15% from 2003, to a record high $52.5 billion. Alberta shipments of *Food* (+14%), *Chemicals* (+16%), *Refined Petroleum Products* (+21%), *Wood* (+27%), and *Machinery* (+22%) were up substantially.

Exports: In December, the value of Alberta merchandise exports increased sharply by 17%, compared to December 2003. Alberta exports were up 16% in 2004, compared to 2003, to a record high $65.9 billion. Alberta had the second largest provincial increase in Canada, behind Saskatchewan (+18%), and was well above the national average of 8.6%. Large export gains were noted for *Industrial Goods* (+32%), *Forestry Products* (+24%), *Agriculture Products* (+21%), and *Energy Products* (+15%) in 2004.

Incorporations: The number of business incorporations in Alberta increased 4.4% in January from the same month last year, to 3,104, the second highest level on record.

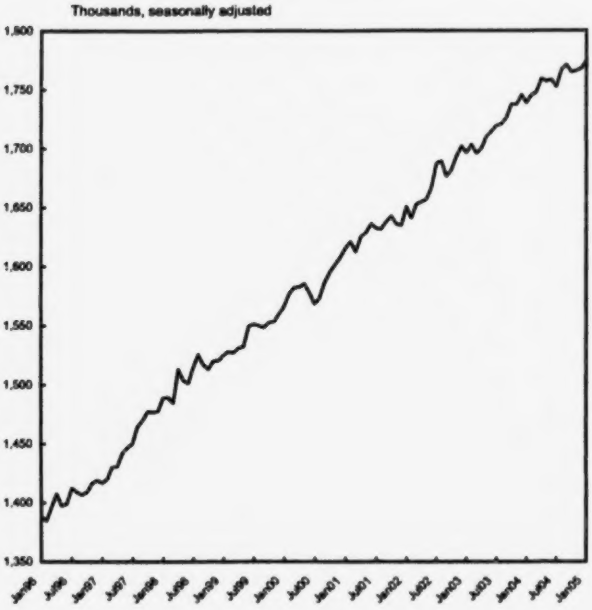
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	NOV03	DEC03	JAN04	NOV04	DEC04	JAN05
Alberta						
a) Labour Force (000's)	1,824.5	1,832.5	1,828.8	1,852.2	1,850.3	1,856.8
Calgary	618.8	623.2	626.2	630.8	626.2	624.1
Edmonton	574.1	575.3	575.5	591.9	593.5	592.7
b) Employed (000's)	1,737.7	1,745.9	1,738.9	1,766.3	1,768.1	1,774.5
Calgary	586.2	589.6	593.4	599.8	596.2	593.6
Edmonton	547.6	549.2	547.5	561.5	562.2	562.3
c) Employment Rate (%)	70.2	70.4	70.0	70.0	70.0	70.1
Calgary	71.3	71.6	72.0	71.4	70.9	70.4
Edmonton	69.1	69.2	68.9	69.6	69.6	69.5
d) Unemployment (000's)	86.8	86.7	90.0	85.9	82.3	82.3
Calgary	32.6	33.5	32.8	31.0	30.0	30.5
Edmonton	26.4	26.1	28.0	30.4	31.2	30.4
e) Unemployment Rate (%)	4.8	4.7	4.9	4.6	4.4	4.4
Calgary	5.3	5.4	5.2	4.9	4.8	4.9
Edmonton	4.6	4.5	4.9	5.1	5.3	5.1
f) Participation Rate (%)	73.7	73.9	73.7	73.4	73.3	73.4
Calgary	75.3	75.7	75.9	75.1	74.4	74.1
Edmonton	72.4	72.5	72.4	73.4	73.5	73.3

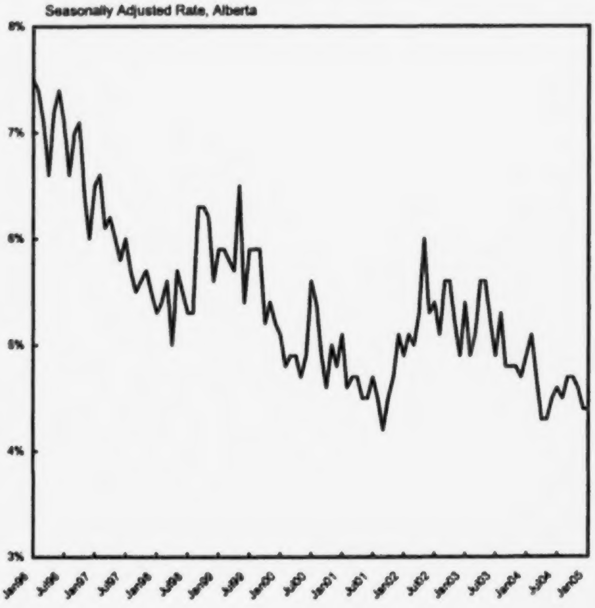
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

LABOUR FORCE (unadjusted)	NOV03	DEC03	JAN04	NOV04	DEC04	JAN05
Alberta						
a) Unemployment Rate - Alberta (%)	4.5	4.4	5.4	4.4	4.1	4.9
b) Male Unemployment Rate (%)	4.7	4.9	5.4	4.1	4.4	5.2
c) Female Unemployment Rate (%)	4.3	3.9	5.3	4.8	3.9	4.5
d) Youth Unemployment Rate (%)	7.0	8.1	10.0	7.6	7.6	9.2
e) Participation Rate (%)	73.5	73.6	72.7	73.3	72.9	72.4
f) Unemployment (000's)	82.0	80.6	96.9	81.9	76.4	89.0
g) Employed (000's)	1,738.7	1,743.8	1,708.7	1,767.5	1,766.3	1,743.6
Full-time	1,406.2	1,417.7	1,379.3	1,434.0	1,433.9	1,412.5
Part-time	332.5	326.0	329.4	333.6	332.4	331.1

EMPLOYMENT

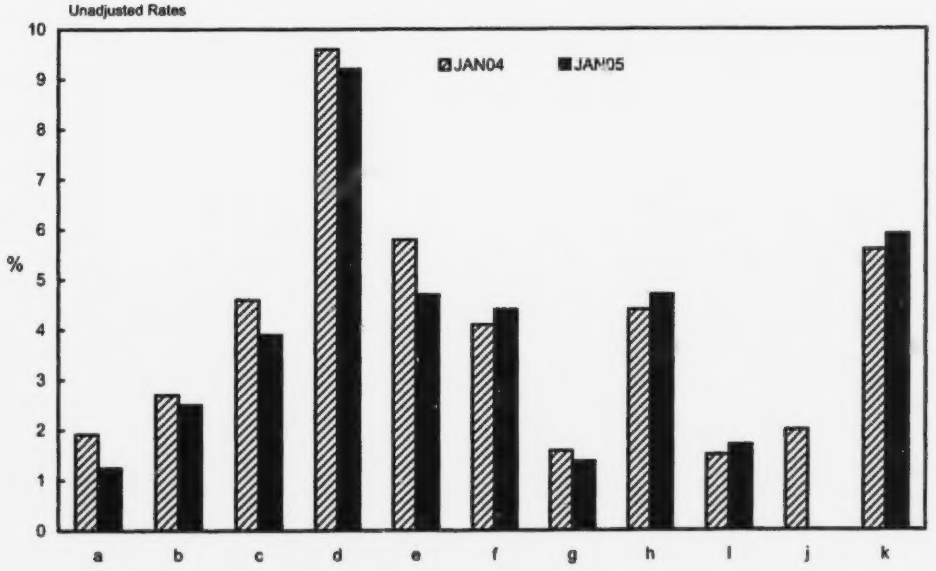


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	NOV03	DEC03	JAN04	NOV04	DEC04	JAN05
Alberta						
a) Agriculture						
Unemployment Rate (%)	n/a	n/a	1.9	2.0	2.9	1.2
Employed (000's)	64.3	64.8	61.5	62.2	61.2	55.7
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	4.2	2.1	2.7	1.6	2.6	2.5
Employed (000's)	101.4	101.7	101.3	116.6	118.8	119.7
c) Manufacturing						
Unemployment Rate (%)	2.9	3.2	4.6	4.2	5.1	3.9
Employed (000's)	145.7	145.3	139.6	140.3	134.2	139.7
d) Construction						
Unemployment Rate (%)	8.2	8.8	9.6	6.0	6.6	9.2
Employed (000's)	144.2	145.7	140.8	168.5	163.2	157.0
e) Retail Trade						
Unemployment Rate (%)	2.8	3.0	5.8	3.4	2.5	4.7
Employed (000's)	200.8	202.1	192.7	215.9	220.6	211.5
f) Transportation & Warehousing						
Unemployment Rate (%)	4.8	3.8	4.1	3.5	2.3	4.4
Employed (000's)	98.2	99.5	99.4	102.1	98.1	97.3
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.7	1.7	1.6	1.7	1.6	1.4
Employed (000's)	90.1	87.9	87.1	95.3	92.3	93.9
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	2.8	2.9	4.4	3.9	2.1	4.7
Employed (000's)	118.5	118.1	122.6	116.0	118.5	114.5
i) Educational Services						
Unemployment Rate (%)	n/a	1.7	1.5	2.1	1.5	1.7
Employed (000's)	113.9	113.2	113.8	114.5	117.2	119.4
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.2	1.3	2.0	1.6	1.6	n/a
Employed (000's)	157.3	164.2	161.2	162.0	163.5	162.9
k) Accommodation & Food Services						
Unemployment Rate (%)	6.1	4.4	5.6	4.1	3.1	5.9
Employed (000's)	123.6	120.9	118.5	122.9	126.4	121.8

INDUSTRY UNEMPLOYMENT RATES



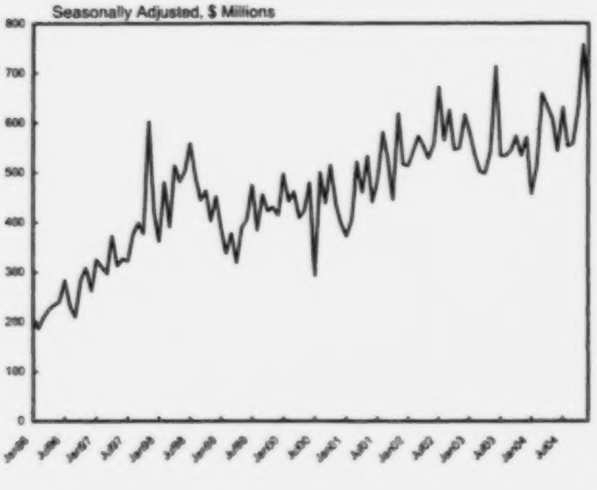
BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Total Value - Alberta	6,667.2	7,172.1	7.6	454.9	705.7	55.1	446.1	502.6	12.7
Calgary	2,819.2	2,877.5	2.1	201.2	242.3	20.4	179.7	218.5	21.6
Edmonton	1,766.7	2,027.8	14.8	132.0	224.5	70.1	136.3	125.6	-7.9
Residential - Alberta	4,240.5	4,726.5	11.5	310.6	449.2	44.6	297.8	277.0	-7.0
Calgary	1,811.3	1,962.5	8.3	147.9	182.0	23.1	136.8	136.3	-0.3
Edmonton	1207.8	1,374.8	13.8	99.2	136.1	37.2	87.7	58.5	-33.3
Industrial - Alberta	350.8	421.2	20.1	18.8	63.9	240.1	38.6	44.4	15.1
Calgary	88.0	70.0	-20.4	1.6	10.0	520.9	2.2	7.6	252.6
Edmonton	55.7	115.4	107.1	5.1	16.6	223.7	2.1	9.6	362.8
Commercial - Alberta	1,348.2	1,538.2	14.1	99.0	125.0	26.3	80.7	122.8	52.2
Calgary	539.4	653.8	21.2	35.5	39.2	10.5	33.7	56.7	68.3
Edmonton	361.4	428.4	18.6	27.3	50.8	86.0	28.0	31.7	13.2
Institutional/Government - Alberta	727.6	486.2	-33.2	26.6	67.6	154.1	28.9	58.4	101.8
Calgary	380.5	191.2	-49.8	16.2	11.1	-31.4	7.1	17.8	152.8
Edmonton	141.8	109.2	-23.0	0.4	21.1	5176.3	18.5	25.8	39.4

HOUSING STARTS (urban)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Total	32,066	32,188	0.4	2,288	2,677	17.0	1,985	1,798	-9.4
- Single Detached	18,634	19,048	2.2	1,333	1,657	24.3	1,325	1,097	-17.2
- All Others*	13,432	13,140	-2.2	955	1,020	6.8	660	701	6.2
b) Calgary	13,642	14,008	2.7	1,171	1,259	7.5	785	874	11.3
c) Edmonton	12,380	11,488	-7.2	693	851	22.8	823	646	-21.5

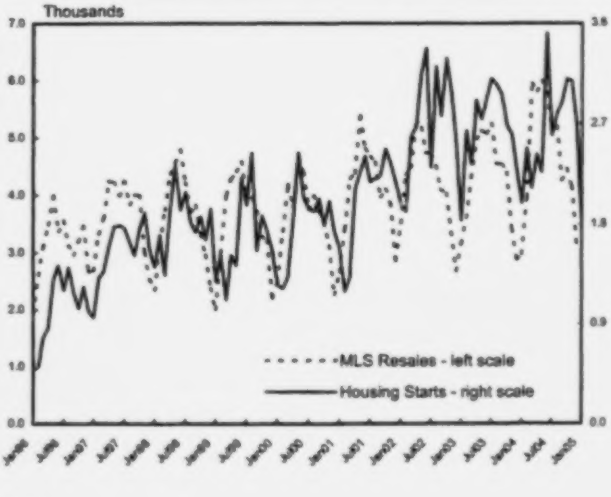
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
a) Alberta - total units	51,334	57,460	11.9	3,402	4,148	21.9	2,884	3,166	9.8
- Calgary	24,359	26,511	8.8	1,662	1,996	20.1	1,360	1,538	13.1
- Edmonton	16,277	17,652	8.4	1,010	1,214	20.2	922	926	0.4
b) Alberta - total value ($000,000)	9,386.2	11,191.4	19.2	643.7	837.3	30.1	533.1	642.0	20.4
- Calgary	5,143.5	5,908.2	14.9	368.0	457.3	24.3	287.9	358.8	24.7
- Edmonton	2,694.5	3,170.5	17.7	168.8	220.5	30.7	154.4	164.1	6.3

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - NOVEMBER AVERAGE			OCTOBER			NOVEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Number of Beneficiaries*	34,125	29,072	-14.8	33,890	27,380	-19.2	33,130	26,990	-18.5

*Seasonally Adjusted

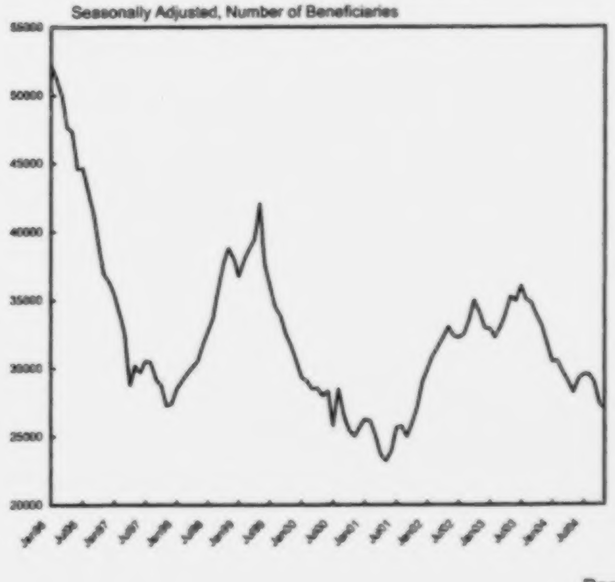
WAGES AND SALARIES ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total	49,012	52,157	6.4	5,501	5,875	6.8	5,540	5,899	6.5

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
$/week, incl. overtime	$706.77	$730.65	3.4	$712.18	$741.89	4.2	$715.48	$748.40	4.6

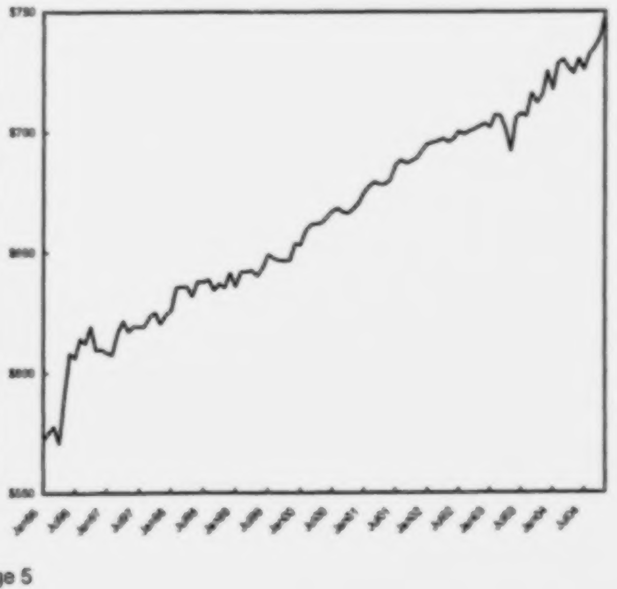
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total (includes same-day)	853,704	953,398	11.7	51,228	73,628	43.7	38,634	47,469	22.9
Total (excludes same-day)	752,116	858,489	14.1	45,335	68,512	51.1	33,853	42,492	25.5
- U.S.A. (excludes same-day)	550,976	600,648	9.0	33,585	44,550	32.6	27,996	34,612	23.6
- United Kingdom	90,390	105,146	16.3	3,536	7,280	105.9	1,827	2,023	10.7
- Japan	11,301	35,222	211.7	3,213	8,373	160.6	175	570	225.7
- Germany	25,789	27,783	7.7	1,170	2,162	84.8	609	883	45.0
- Netherlands	12,830	14,463	12.7	527	755	43.3	319	335	5.0
- Australia	6,947	9,036	30.1	523	810	54.9	323	585	81.1
- Switzerland	6,964	8,861	27.2	163	367	125.2	232	206	-11.2
- Mexico	4,756	4,950	4.1	172	349	102.9	166	219	31.9

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - NOVEMBER 2003	2004	Per cent Change	OCTOBER 2003	2004	Per cent Change	NOVEMBER 2003	2004	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	36,077	40,003	10.9	3,312	3,771	13.8	3,334	3,762	12.9
- Motor & Recreational Vehicles	9,404	11,054	17.5	843	1,005	19.2	766	1,018	33.0
- Gasoline Service Stations	3,319	3,714	11.9	305	377	23.5	269	354	31.4
- Furniture, Furnishings, Electronics	2,759	2,968	7.6	275	290	5.3	300	319	6.7
- Building and Outdoor Home Supplies	2,095	2,433	16.1	212	238	12.4	174	233	34.0
- Food and Beverage	8,288	8,794	6.1	791	839	6.0	758	781	3.0
- Pharmacies and Personal Care	1,708	1,890	10.6	159	174	9.4	159	178	12.2
- Clothing and Accessories	2,045	2,015	-1.5	196	205	4.6	229	210	-8.1
- General Merchandise	4,025	4,378	8.8	394	448	13.7	457	469	2.5
- Miscellaneous Retailers	1,779	2,130	19.7	180	190	5.7	198	201	1.4

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

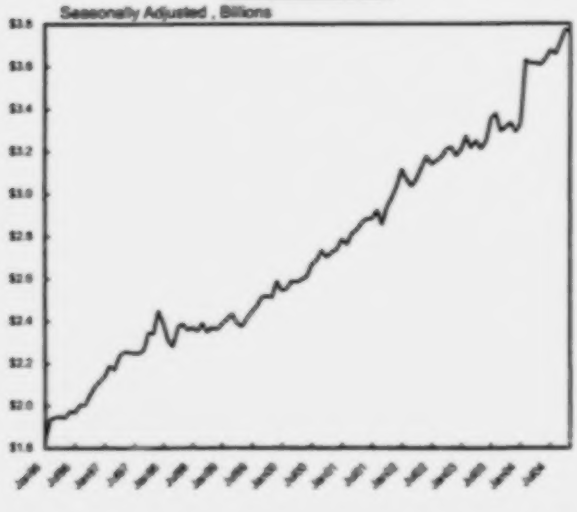
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - NOVEMBER 2003	2004	Per cent Change	OCTOBER 2003	2004	Per cent Change	NOVEMBER 2003	2004	Per cent Change
Alberta									
Total	3,641	3,893	6.9	335	371	10.6	339	363	6.9

WHOLESALE TRADE ($000,000)	JANUARY - NOVEMBER 2003	2004	Per cent Change	OCTOBER 2003	2004	Per cent Change	NOVEMBER 2003	2004	Per cent Change
Alberta									
All Merchants, not seas. adjusted	37,716	42,612	13.0	3,777	4,140	9.6	3,389	4,088	20.6

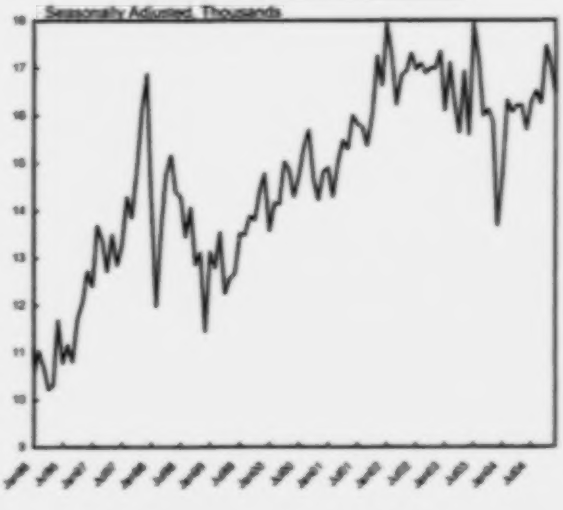
NEW MOTOR VEHICLE SALES	JANUARY - DECEMBER 2003	2004	Per cent Change	NOVEMBER 2003	2004	Per cent Change	DECEMBER 2003	2004	Per cent Change
Alberta									
Total Number Sold	194,451	196,152	0.9	15,612	17,150	9.9	14,835	17,005	14.6
- Passenger Vehicles	72,994	72,877	-0.2	5,910	5,847	-1.1	5,037	5,939	17.9
- Commercial Vehicles	121,457	123,275	1.5	9,702	11,303	16.5	9,796	11,066	12.9

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



ENERGY PRODUCTION AND DELIVERIES	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m³)	123,972	124,542	0.5	13,660	13,759	0.7	13,044	13,088	0.3
- Deliveries (million m³)	90,820	89,847	-1.1	9,697	9,515	-1.9	10,425	9,453	-9.3
b) Crude Oil and Equivalents*									
- Production ('000 m³)	70,076	75,979	8.4	8,626	8,801	2.0	8,047	8,375	4.1
- Deliveries ('000 m³)	68,686	72,646	5.8	8,119	8,300	2.2	7,589	8,038	5.9

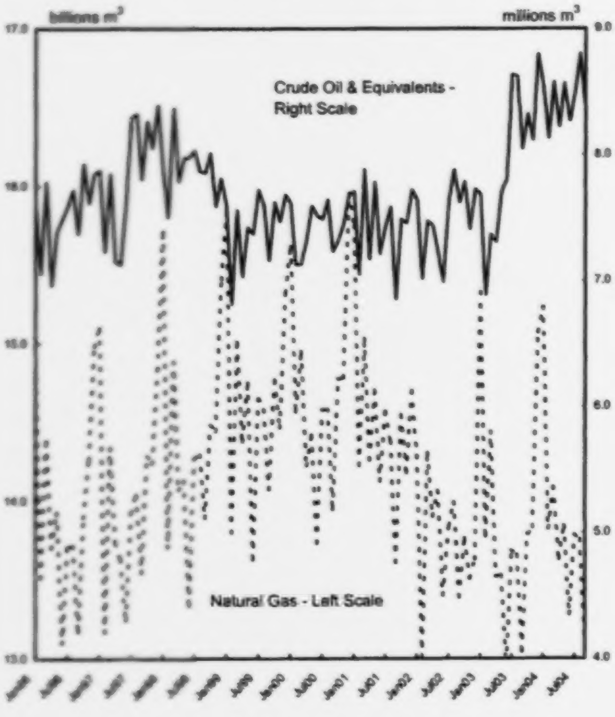
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Drilling	313	330	5.4	376	433	15.2	421	473	12.3
b) Available	502	537	6.9	442	545	23.3	472	515	9.1

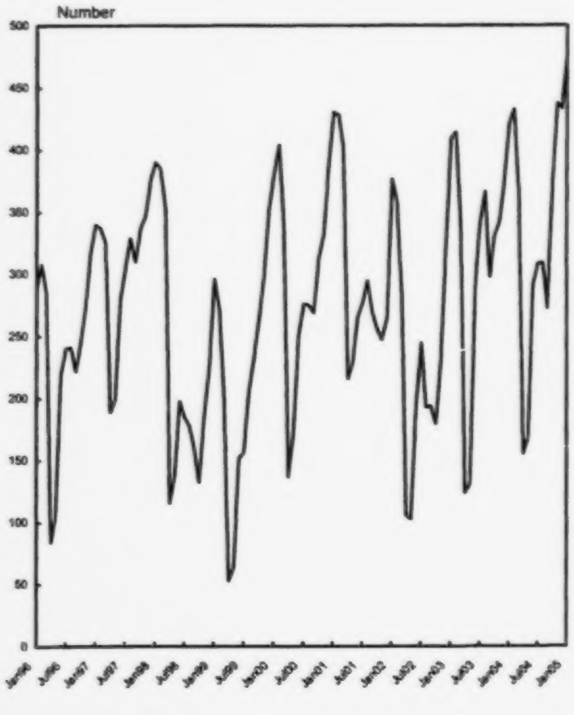
ENERGY PRICES	ANNUAL AVERAGES		2003		2004	2004		2005	Annual
	2003	2004	NOV	DEC	JAN	NOV	DEC	JAN	% Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	31.04	41.39	31.06	32.14	34.22	48.58	43.30	46.92	37.1
Natural Gas Reference Price (C$/GJ)	5.81	N/A	4.60	5.11	6.10	6.58	N/A	N/A	43.0

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



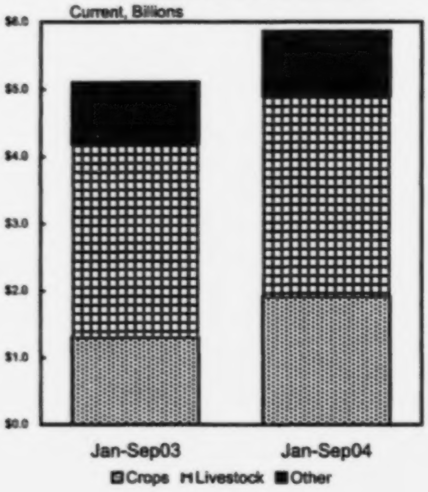
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	45,837.7	52,538.2	14.6	3,793.4	4,646.8	22.5	3,873.5	4,470.8	15.4
b) Food	7,975.8	9,076.9	13.8	694.8	748.8	7.8	679.6	704.5	3.7
c) Beverage	813.2	877.0	7.8	60.2	69.4	15.4	71.6	70.4	-1.6
d) Plastics & Rubber Products	835.8	880.6	5.4	68.4	74.5	9.0	61.3	68.4	11.5
e) Primary Metal	1,812.1	2,137.6	18.0	163.0	207.2	27.1	158.3	232.6	47.0
f) Metal Fabricating	3,409.7	3,912.1	14.7	309.2	367.9	19.0	304.5	329.2	8.1
g) Printing & Publishing	661.5	653.4	-1.2	58.3	61.8	5.9	54.7	50.3	-8.0
h) Non-Metallic Mineral Products	1,556.4	1,702.6	9.4	111.2	170.2	53.1	99.9	124.2	24.3
i) Petroleum/Coal Products	8,199.7	9,955.1	21.4	602.0	974.8	61.9	637.7	874.7	37.2
j) Chemicals & Chemical Products	8,285.3	9,579.8	15.6	656.2	844.3	28.7	689.2	829.6	20.4
k) Wood	2,931.5	3,710.8	26.6	284.3	268.2	-5.7	249.6	248.4	-0.5
l) Furniture and Fixtures	850.7	831.8	-2.2	69.4	72.4	4.3	67.4	59.9	-11.2
m) Paper & Allied	1,787.8	1,784.9	-0.2	134.9	140.9	4.4	149.3	156.1	4.6
n) Computers & Electronics	1,520.2	1,485.3	-2.3	152.2	100.8	-33.8	171.2	194.5	13.6
o) Transportation Equipment	779.6	744.7	-4.5	60.3	65.7	8.9	58.3	64.0	9.7
p) Machinery	3,307.8	4,050.0	22.4	267.3	385.5	44.2	330.9	387.3	17.1
q) Other Manufacturing	1,110.4	1,155.6	4.1	101.4	94.5	-6.9	90.2	76.7	-15.0

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

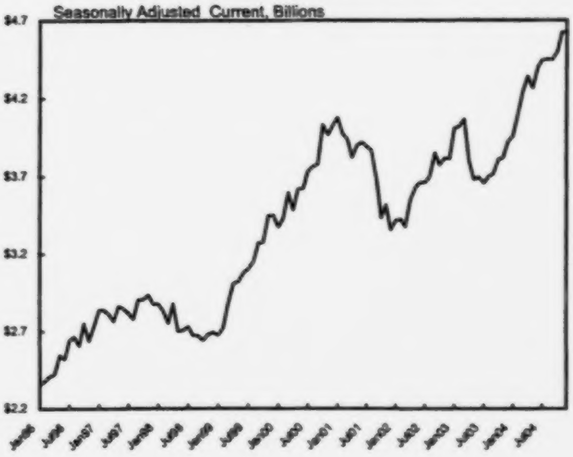
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total From Operations	5,100.0	5,859.0	14.9	1,436.8	1,758.8	22.4	1,400.1	1,819.8	30.0
b) Crops	1,312.2	1,918.0	46.2	347.4	631.7	81.8	424.7	520.2	22.5
- Wheat, other than Durum	337.2	556.1	64.9	104.2	247.4	137.4	111.2	125.1	12.5
- Durum Wheat	118.6	104.1	-12.2	49.4	45.6	-7.7	39.2	33.2	-15.3
- Barley	89.2	127.5	42.9	28.0	61.1	118.2	34.5	33.7	-2.3
- Canola	319.8	576.9	80.4	69.5	150.3	116.3	138.4	199.6	44.2
c) Livestock	2,873.9	2,976.3	3.6	966.1	897.6	-7.1	709.9	985.1	38.8
- Cattle and Calves	1,937.5	1,945.6	0.4	664.7	650.5	-2.1	387.6	608.7	57.0
- Hogs	352.6	444.5	26.1	121.2	160.3	32.3	117.4	160.3	36.5
- Dairy Products	382.9	387.3	1.1	98.2	95.1	-3.2	93.5	95.3	1.9
- Poultry	188.6	200.7	6.4	47.0	50.1	6.6	50.3	54.0	7.4

NOTE: **Wheat, Durum Wheat and Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

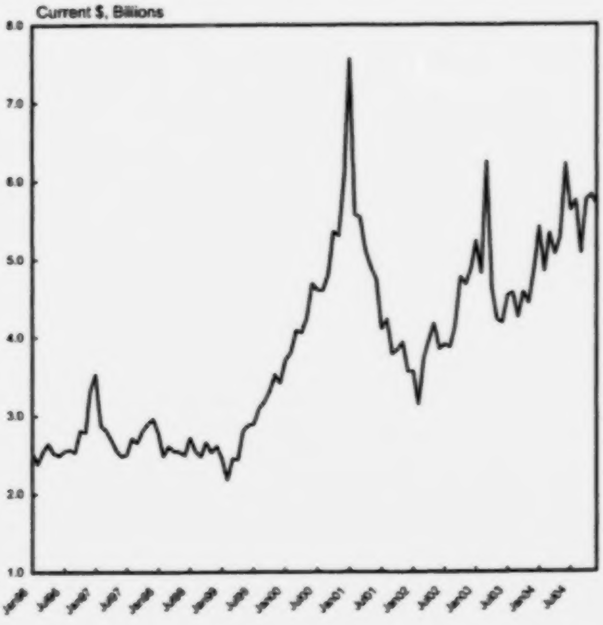


EXPORTS By Commodity Groups ($000,000)	JANUARY - DECEMBER 2003	2004	Per cent Change	NOVEMBER 2003	2004	Per cent Change	DECEMBER 2003	2004	Per cent Change
Alberta									
a) Total	56,616.0	65,875.8	16.4	4,436.9	5,863.9	32.2	4,871.3	5,685.4	16.7
b) Agricultural Products	3,725.9	4,501.3	20.8	398.9	379.4	-4.9	350.0	331.0	-5.4
c) Energy Products	39,944.0	45,851.5	14.8	2,901.1	4,186.3	44.3	3,350.2	4,045.5	20.8
d) Forestry Products	2,645.8	3,273.8	23.7	267.6	236.1	-11.8	266.9	228.0	-14.6
e) Industrial Goods	5,428.5	7,177.2	32.2	484.7	677.1	39.7	477.0	598.0	25.4
f) Machinery and Equipment	3,611.4	3,879.4	7.4	279.6	295.6	5.7	338.8	373.1	10.1
g) Automotive Products	436.3	400.5	-8.2	38.1	30.0	-21.3	25.2	33.8	34.1
h) Consumer Goods	175.8	172.1	-2.1	16.1	13.1	-18.6	14.2	14.3	0.7
i) Special Transactions	648.4	619.9	-4.4	50.7	46.3	-8.7	48.8	61.6	26.2

NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table.

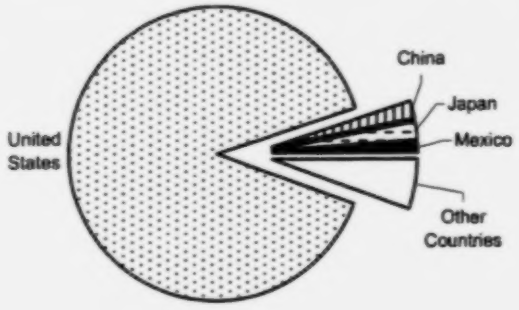
EXPORTS Top 10 Countries ($000,000)	JANUARY - DECEMBER 2003	2004	Per cent Change	NOVEMBER 2003	2004	Per cent Change	DECEMBER 2003	2004	Per cent Change
Alberta									
a) Total	56,616.0	65,875.8	16.4	4,436.9	5,821.7	31.2	4,871.3	5,685.4	16.7
b) United States	51,094.4	58,916.0	15.3	3,900.2	5,167.8	32.5	4,319.9	5,104.2	18.2
c) China	755.0	1,364.2	80.7	73.3	142.5	94.5	106.0	112.3	6.0
d) Japan	1,026.4	1,231.1	19.9	102.1	95.1	-6.9	95.0	90.3	-4.9
e) Mexico	356.4	645.7	81.2	40.1	71.1	77.1	43.9	56.3	28.2
f) Korea, South	310.0	359.5	15.9	24.3	46.8	92.6	31.7	43.9	38.4
g) United Kingdom	185.8	211.7	14.0	18.5	12.9	-30.1	18.1	17.7	-2.4
h) Netherlands	125.8	209.9	66.9	12.5	26.5	112.5	12.7	12.2	-4.2
i) Belgium	188.8	204.8	8.5	23.5	12.1	-48.7	11.7	21.4	83.1
j) Taiwan	273.7	169.8	-37.9	18.3	12.5	-31.8	17.9	10.4	-41.8
k) Italy	162.5	145.0	-10.8	15.8	12.2	-22.7	19.2	12.9	-32.9
l) Other Countries	2,137.3	2,418.0	13.1	208.3	222.2	6.7	195.2	203.8	4.4

EXPORTS



Alberta Exports by Country

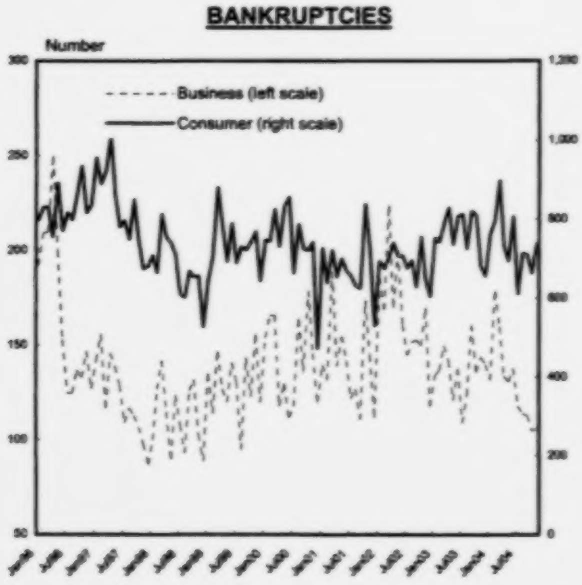
January - December 2004

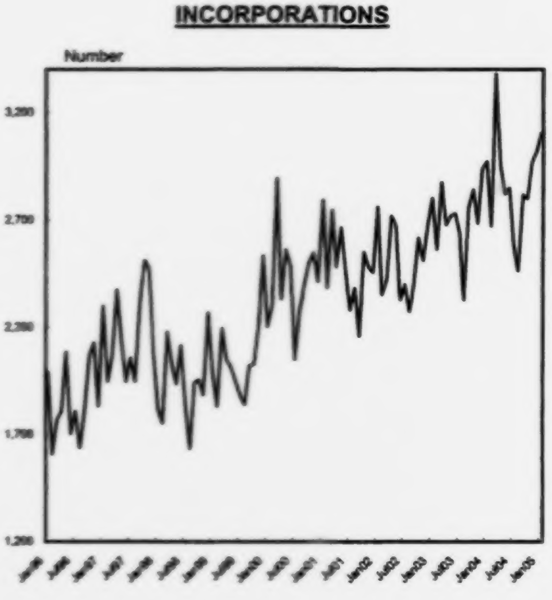


International & Interprovincial MIGRATION	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) International									
- Immigration	11,975	13,156	9.9	4,297	4,562	6.2	4,576	4,525	-1.1
- Emigration	3,804	3,886	2.2	945	949	0.4	2,146	2,227	3.8
- Net non-permanent residents	1,281	1,563	22.0	335	196	-41.5	289	980	239.1
- Temporarily abroad	2,287	2,286	0.0	663	663	0.0	1,035	1,035	0.0
- Returning Canadians	2,263	2,262	0.0	823	823	0.0	1,037	1,037	0.0
- Net international migration	9,428	10,809	14.6	3,847	3,969	3.2	2,721	3,280	20.5
b) Interprovincial									
- In-migration	52,286	56,340	7.8	16,180	20,172	24.7	22,070	19,334	-12.4
- Out-migration	43,600	48,465	11.2	13,199	17,721	34.3	18,948	17,438	-8.0
- Net interprovincial migration	8,686	7,875	-9.3	2,981	2,451	-17.8	3,122	1,896	-39.3

BANKRUPTCIES	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Business									
- Number	1,496	1,430	-4.4	136	105	-22.8	144	106	-26.4
- Value ($'000)	297,007	331,864	11.7	27,624	15,478	-44.0	31,924	60,252	88.7
b) Consumer (number)	8,503	8,125	-4.4	809	664	-17.9	681	737	8.2

NEW BUSINESS INCORPORATIONS	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2004	2005	Per cent Change
Alberta									
Total Business Incorporations	32,569	34,317	5.4	2,939	3,020	2.8	2,972	3,104	4.4
- Alberta Corporations	30,678	32,276	5.2	2,768	2,877	3.9	2,799	2,932	4.8
- Non-Alberta Corporations	1,891	2,041	7.9	171	143	-16.4	173	172	-0.6


BANKRUPTCIES


INCORPORATIONS

CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES 2002	2003	2004	2003 DEC	2004 SEP	OCT	NOV	DEC	% Change DEC'03 - DEC'04
a) Alberta									
- All Items	124.2	129.7	131.5	129.9	132.0	131.6	132.5	132.2	1.8
- Food	120.4	122.1	123.9	124.2	124.4	124.1	125.4	125.0	0.6
- Shelter	122.3	132.2	134.4	132.9	135.7	135.1	136.0	136.1	2.4
- Energy	144.6	172.4	179.1	158.9	183.4	183.3	185.7	180.1	13.3
- All Items, excl. Food and Energy	123.0	127.2	128.6	128.1	128.9	128.5	129.2	129.2	0.9
b) Edmonton	121.9	128.4	129.7	128.4	130.4	129.8	130.7	130.4	1.6
c) Calgary	125.8	130.2	132.5	130.7	132.8	132.6	133.5	133.1	1.8

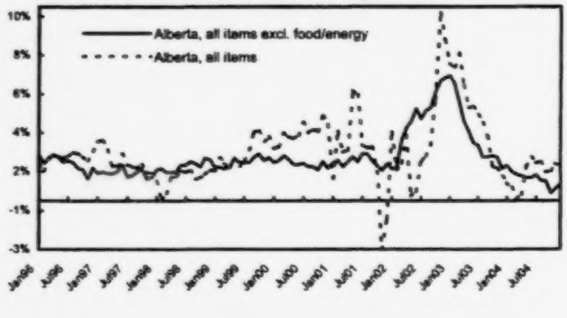
CONSUMER PRICE INDEX (2000=100) Selected Countries	ANNUAL RATES 2001	2002	2003	2003 OCT	NOV	2004 SEP	OCT	NOV	Annual % Change
a) Canada	102.6	104.9	107.8	107.8	108.1	110.0	110.3	N/A	2.3
b) United States	102.8	104.4	106.8	107.4	107.1	110.3	110.9	110.9	3.5
c) Germany	102.0	103.4	104.5	104.5	104.3	106.4	106.6	106.2	1.8
d) United Kingdom	101.8	103.5	106.5	107.3	107.3	110.5	110.8	111.0	3.4
e) France	101.7	103.6	105.8	106.5	106.6	108.4	108.7	108.7	2.0
f) Japan	99.3	98.3	98.1	98.3	97.8	98.3	98.8	N/A	0.5

EXCHANGE RATES (in $Cdn)	ANNUAL RATES 2002	2003	2004	2004 JAN	2004 OCT	NOV	DEC	2005 JAN	% Change JAN'04 - JAN'05
a) United States	1.5706	1.4010	1.3013	1.2960	1.2469	1.1961	1.2191	1.2253	5.8
b) Japan	0.0126	0.0121	0.0120	0.0122	0.0115	0.0114	0.0117	0.0119	2.8
c) European Monetary Union (EURO)	1.4838	1.5823	1.6169	1.6362	1.5594	1.5556	1.6317	1.6052	1.9
d) United Kingdom	2.3587	2.2877	2.3837	2.3634	2.2538	2.2268	2.3502	2.3001	2.8

INTEREST RATES (Prime Rates)	ANNUAL RATES 2002	2003	2004	2004 JAN	2004 OCT	NOV	DEC	2005 JAN	% Change JAN'04 - JAN'05
a) Canada	4.20	4.70	4.00	4.25	4.25	4.25	4.25	4.25	0.00
b) United States	4.70	4.10	4.40	4.00	4.75	5.00	5.25	5.25	1.25

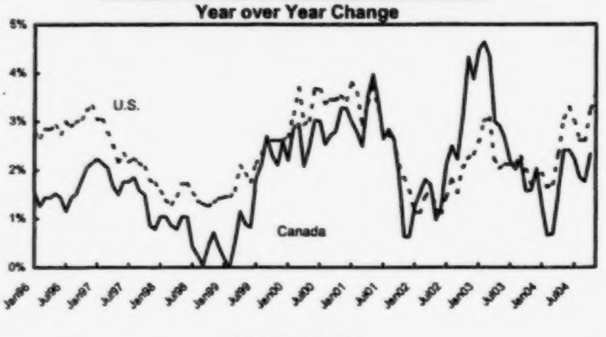
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

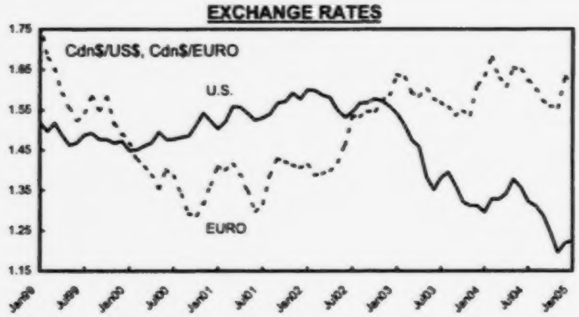


CONSUMER PRICE INDEX, US AND CANADA

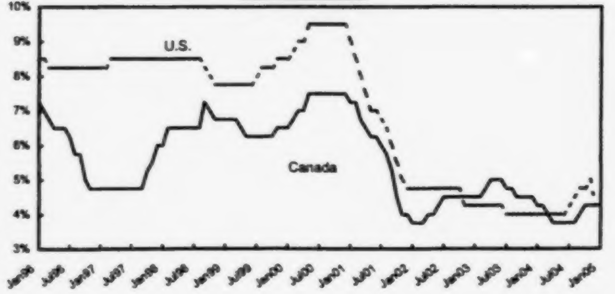
Year over Year Change



EXCHANGE RATES



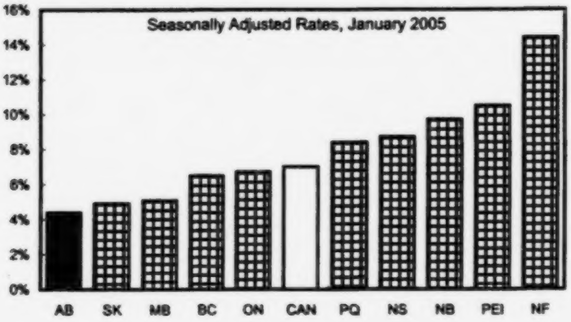
PRIME RATES



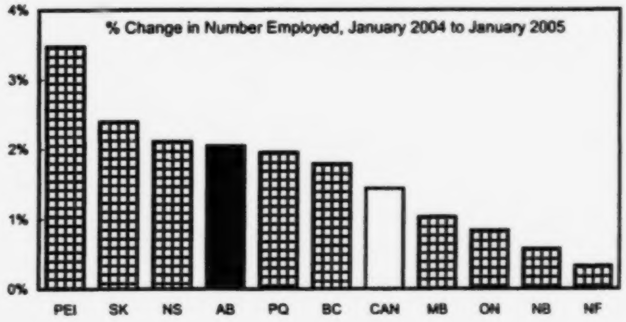
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NF	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
a) OCTOBER 1, 2003	519	137	937	751	7,510	12,300	1,163	995	3,170	4,164	31,748
b) OCTOBER 1, 2004	517	138	938	751	7,561	12,440	1,173	996	3,213	4,210	32,040
c) Percent Change	-0.4	0.2	0.1	0.1	0.7	1.1	0.9	0.2	1.3	1.1	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) JANUARY 2004	16.0	11.1	9.2	10.1	8.9	6.7	5.2	5.6	4.9	7.4	7.3
b) JANUARY 2005	14.4	10.5	8.7	9.7	8.4	6.7	5.1	4.9	4.4	6.5	7.0
EMPLOYED (seasonally adjusted '000s)											
a) JANUARY 2004	215.3	66.2	435.4	348.3	3,648.4	6,272.8	573.8	476.0	1,738.9	2,054.9	15,829.9
b) JANUARY 2005	216.0	68.5	444.6	350.3	3,719.6	6,325.2	579.7	487.4	1,774.5	2,091.7	16,057.4
c) Percent Change	0.3	3.5	2.1	0.6	2.0	0.8	1.0	2.4	2.0	1.8	1.4
BUILDING PERMITS ($000,000)											
a) JANUARY - DECEMBER 2003	421	178	1,014	696	10,091	23,235	1,065	773	6,667	6,394	50,772
b) JANUARY - DECEMBER 2004	497	209	1,127	789	11,636	23,915	1,149	769	7,172	7,923	55,393
c) Percent Change	18.1	17.1	11.1	13.3	15.3	2.9	7.9	-0.4	7.6	23.9	9.1
URBAN HOUSING STARTS (Number)											
a) JANUARY 2004	62	48	141	67	2,015	3,324	96	155	1,985	2,284	10,177
b) JANUARY 2005	77	48	129	56	2,239	3,167	98	109	1,798	1,891	9,612
c) Percent Change	24.2	0.0	-8.5	-16.4	11.1	-4.7	2.1	-29.7	-9.4	-17.2	-5.6
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - SEPTEMBER 2003	4,550	1,274	9,785	7,594	86,328	170,228	12,527	10,024	49,012	48,763	402,240
b) JANUARY - SEPTEMBER 2004	4,703	1,345	10,017	7,730	88,978	176,211	13,018	10,522	52,157	50,638	417,515
c) Percent Change	3.4	5.6	2.4	1.8	3.1	3.5	3.9	5.0	6.4	3.8	3.8

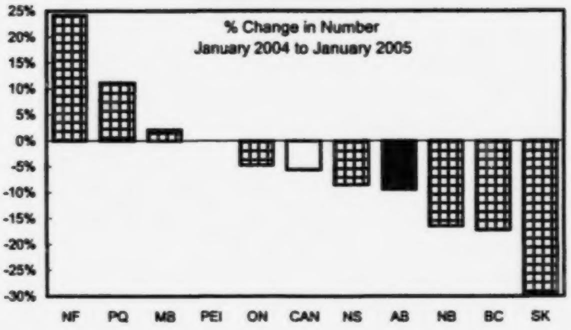
UNEMPLOYMENT RATES



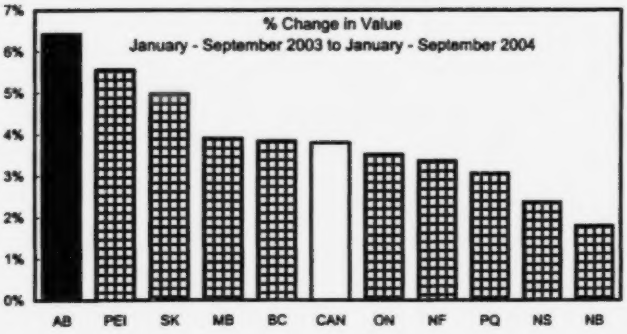
EMPLOYMENT



HOUSING STARTS



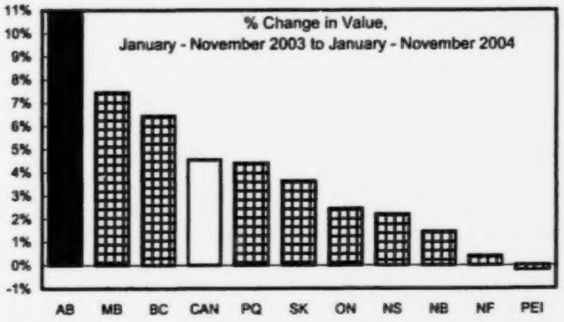
WAGES AND SALARIES



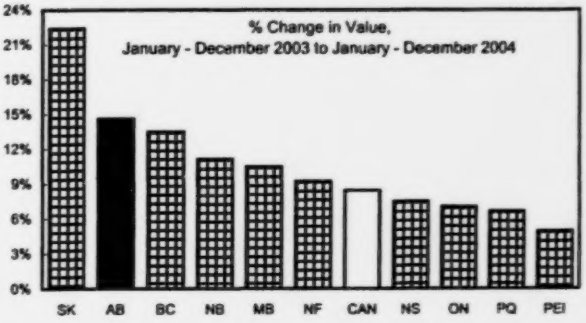
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NF	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - NOVEMBER 2003	5,200	1,269	9,156	7,165	68,919	114,872	10,002	9,048	36,077	40,325	303,120
b) JANUARY - NOVEMBER 2004	5,221	1,266	9,357	7,268	71,957	117,674	10,747	9,377	40,003	42,922	316,869
c) Percent Change	0.4	-0.2	2.2	1.4	4.4	2.4	7.4	3.6	10.9	6.4	4.5
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - DECEMBER 2003	2,827	1,356	8,524	12,864	128,514	289,216	11,413	7,913	45,838	37,223	545,765
b) JANUARY - DECEMBER 2004	3,087	1,423	9,161	14,294	137,048	309,559	12,605	9,686	52,538	42,242	591,730
c) Percent Change	9.2	4.9	7.5	11.1	6.6	7.0	10.4	22.4	14.6	13.5	8.4
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - SEPTEMBER 2003	59	273	299	296	4,372	6,049	2,568	3,877	5,100	1,652	24,546
b) JANUARY - SEPTEMBER 2004	62	253	327	305	4,575	6,296	2,709	4,179	5,859	1,560	26,126
c) Percent Change	4.9	-7.4	9.4	2.8	4.6	4.1	5.5	7.8	14.9	-5.5	6.4
EXPORTS ($000,000)											
a) JANUARY - DECEMBER 2003	4,762	641	5,349	8,514	60,996	167,715	9,165	10,230	56,616	28,516	354,098
b) JANUARY - DECEMBER 2004	4,496	644	5,533	9,435	64,613	178,660	9,849	12,082	65,876	31,575	384,453
c) Percent Change	-5.6	0.5	3.4	10.8	5.9	6.5	7.5	18.1	16.4	10.7	8.6
CONSUMER PRICE INDEX (1992=100)											
a) DECEMBER 2003	120.3	122.0	123.5	122.0	118.6	124.2	125.6	127.0	129.9	120.9	122.8
b) DECEMBER 2004	124.1	126.4	127.5	125.2	121.5	126.5	129.9	130.9	132.2	123.5	125.4
c) Percent Change	3.2	3.6	3.2	2.6	2.4	1.9	3.4	3.1	1.8	2.2	2.1

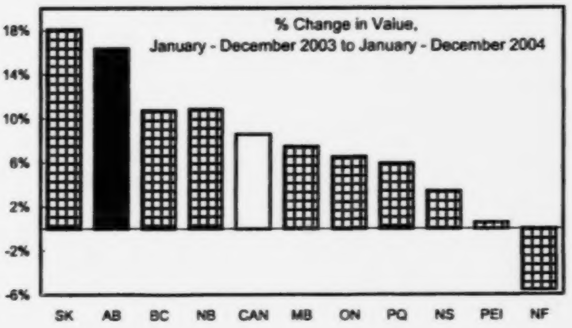
RETAIL TRADE



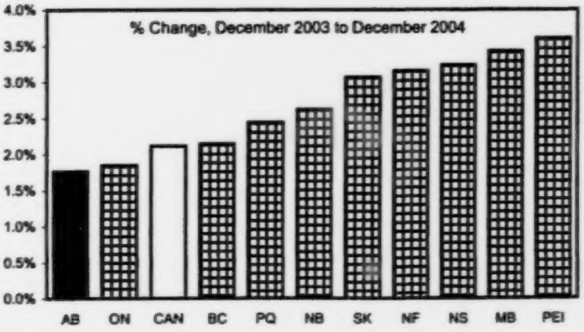
MANUFACTURING



EXPORTS

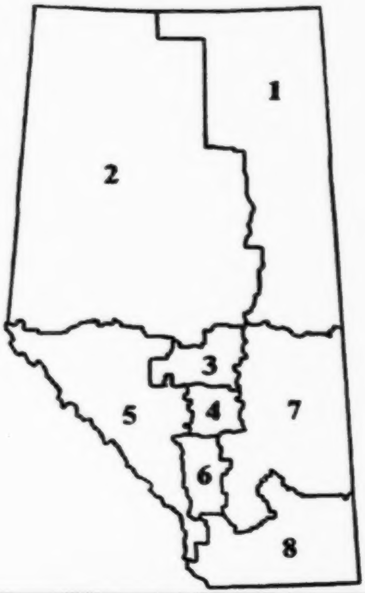


CONSUMER PRICE INDEX

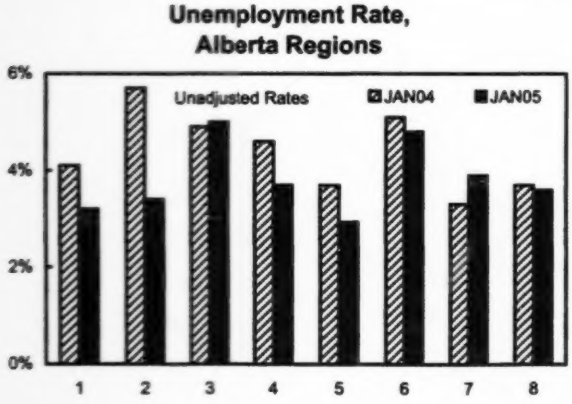


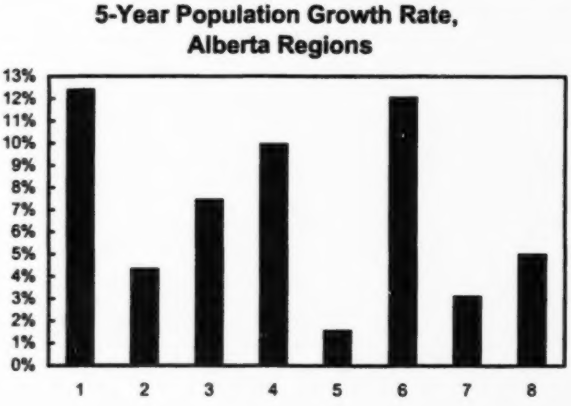
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	JAN04	JAN05
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	60.9	59.9
2) Athabasca - Grande Prairie	120.1	122.0
3) Edmonton Region	590.5	608.0
4) Red Deer Region	95.4	92.6
5) Banff - Jasper - Rocky Mountain House	46.0	47.7
6) Calgary Region	668.5	669.4
7) Camrose - Drumheller	104.5	102.9
8) Lethbridge - Medicine Hat	131.0	139.1
Employed (000s)		
1) Wood Buffalo - Cold Lake	58.5	58.0
2) Athabasca - Grande Prairie	113.3	117.9
3) Edmonton Region	561.5	577.3
4) Red Deer Region	91.0	89.2
5) Banff - Jasper - Rocky Mountain House	44.3	46.3
6) Calgary Region	634.5	637.4
7) Camrose - Drumheller	101.1	98.9
8) Lethbridge - Medicine Hat	126.1	134.1
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.1%	3.2%
2) Athabasca - Grande Prairie	5.7%	3.4%
3) Edmonton Region	4.9%	5.0%
4) Red Deer Region	4.6%	3.7%
5) Banff - Jasper - Rocky Mountain House	3.7%	2.9%
6) Calgary Region	5.1%	4.8%
7) Camrose - Drumheller	3.3%	3.9%
8) Lethbridge - Medicine Hat	3.7%	3.6%
Participation Rate		
1) Wood Buffalo - Cold Lake	77.6%	74.2%
2) Athabasca - Grande Prairie	71.7%	71.9%
3) Edmonton Region	71.6%	72.4%
4) Red Deer Region	76.0%	72.0%
5) Banff - Jasper - Rocky Mountain House	72.8%	75.6%
6) Calgary Region	75.5%	73.8%
7) Camrose - Drumheller	72.5%	70.8%
8) Lethbridge - Medicine Hat	69.0%	72.6%



Population (July/2004)	
1) Wood Buffalo - Cold Lake	116,321
2) Athabasca - Grande Prairie	235,483
3) Edmonton Region	1,043,866
4) Red Deer Region	166,048
5) Banff - Jasper	83,126
6) Calgary Region	1,115,764
7) Camrose - Drumheller	189,775
8) Lethbridge - Medicine Hat	251,512
5-year Population Growth (1999-2004)	
1) Wood Buffalo - Cold Lake	12.4%
2) Athabasca - Grande Prairie	4.3%
3) Edmonton Region	7.4%
4) Red Deer Region	9.9%
5) Banff - Jasper	1.5%
6) Calgary Region	12.0%
7) Camrose - Drumheller	3.1%
8) Lethbridge - Medicine Hat	5.0%



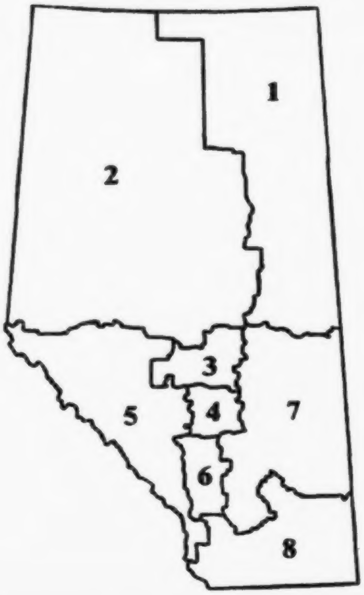


REGIONAL ECONOMIC INDICATORS

The Inventory of Major Development Projects tracks projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources.

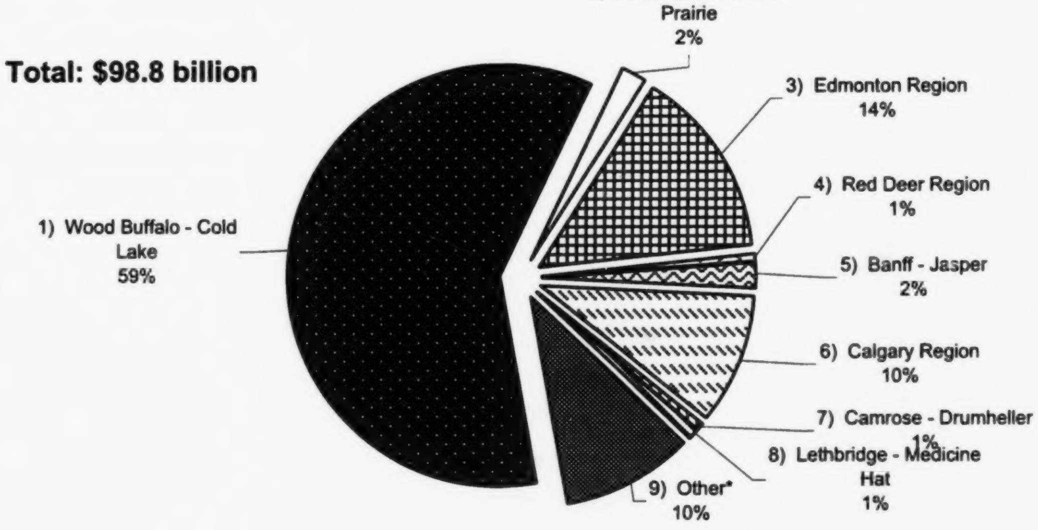
Major Economic Development Projects	JANUARY 2005
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	58,980.1
2) Athabasca - Grande Prairie	1,907.5
3) Edmonton Region	14,406.4
4) Red Deer Region	588.4
5) Banff - Jasper	1,886.2
6) Calgary Region	9,757.1
7) Camrose - Drumheller	539.6
8) Lethbridge - Medicine Hat	814.0
9) Other*	9,954.0
Total	98,833.3

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*



BUILDING PERMITS ($000,000)	JANUARY - DECEMBER 2003	JANUARY - DECEMBER 2004	JANUARY - DECEMBER Per cent Change	NOVEMBER 2003	NOVEMBER 2004	NOVEMBER Per cent Change	DECEMBER 2003	DECEMBER 2004	DECEMBER Per cent Change
1) Wood Buffalo - Cold Lake	215.6	164.4	-23.7	4.7	21.2	351.6	5.1	7.5	48.0
2) Athabasca - Grande Prairie	367.7	527.4	43.4	16.0	85.5	433.0	40.5	59.6	47.1
3) Edmonton Region	1,822.9	2,075.4	13.8	134.8	233.7	73.4	137.5	127.1	-7.6
4) Red Deer Region	369.1	402.5	9.1	20.3	36.5	80.0	30.0	22.4	-25.5
5) Banff - Jasper	243.0	222.3	-8.5	20.5	4.7	-77.2	8.5	14.5	70.9
6) Calgary Region	3,030.2	3,137.9	3.6	217.1	265.1	22.1	196.3	235.3	19.9
7) Camrose - Drumheller	242.1	251.1	3.7	15.1	26.6	75.5	11.8	14.1	20.0
8) Lethbridge - Medicine Hat	376.5	391.1	3.9	26.3	32.6	23.6	16.4	22.1	34.8
Total	6,667.2	7,172.1	7.6	454.9	705.7	55.1	446.1	502.6	12.7

Major Development Projects



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1996	**7.0**	**1,404**	2,883.1	1,139.5	655.7	12,475	37,485	44,542	38,662
1997	**5.9**	**1,450**	4,446.3	1,828.1	878.7	18,938	43,693	30,373	43,823
1998	**5.6**	**1,508**	5,552.2	2,486.0	1,167.2	21,725	43,383	33,037	47,650
1999	**5.7**	**1,543**	4,801.9	1,916.8	1,123.7	20,216	42,684	35,983	49,264
2000	**5.0**	**1,584**	5,296.4	2,286.7	1,249.1	21,506	43,311	27,420	54,624
2001	**4.7**	**1,630**	5,911.7	2,309.1	1,461.8	24,457	48,989	25,569	61,355
Jan02	**4.9**	**1,651**	405.0	148.5	152.6	1,974	3,524	29,940	5,270
Feb02	**5.1**	**1,641**	392.2	160.1	94.9	1,911	4,367	30,880	5,213
Mar02	**5.0**	**1,653**	549.5	224.0	133.3	2,585	4,487	31,550	5,218
Apr02	**5.3**	**1,655**	633.1	300.7	134.3	2,669	5,314	32,270	5,256
May02	**6.0**	**1,657**	667.5	275.7	129.5	3,149	5,178	33,040	5,282
Jun02	**5.3**	**1,667**	668.7	277.1	149.6	3,373	4,745	32,390	5,278
Jul02	**5.4**	**1,687**	761.0	275.4	181.2	2,307	4,711	32,270	5,267
Aug02	**5.1**	**1,689**	619.4	217.7	196.4	3,211	4,508	32,500	5,278
Sep02	**5.6**	**1,677**	621.5	217.4	172.0	2,770	4,143	33,540	5,292
Oct02	**5.6**	**1,682**	591.1	225.1	166.8	3,285	4,029	35,010	5,320
Nov02	**5.2**	**1,694**	472.7	183.5	157.6	2,984	3,353	34,160	5,359
Dec02	**4.9**	**1,703**	464.8	208.4	129.2	2,511	2,683	32,960	5,367
Average/Sum	**5.3**	**1,671**	6,846.5	2,713.6	1,797.3	32,729	51,042	32,543	63,400
Jan03	**5.4**	**1,697**	472.7	247.9	132.8	1,833	3,165	32,920	5,408
Feb03	**4.9**	**1,704**	408.1	214.1	93.7	2,636	3,612	32,290	5,413
Mar03	**5.1**	**1,696**	480.6	203.1	137.7	2,338	4,318	33,020	5,426
Apr03	**5.6**	**1,700**	572.3	237.8	139.6	2,908	4,990	34,000	5,410
May03	**5.6**	**1,710**	646.9	249.0	178.5	2,739	5,129	35,240	5,399
Jun03	**5.2**	**1,715**	838.9	405.5	177.5	2,921	5,086	34,950	5,436
Jul03	**4.9**	**1,720**	611.0	184.9	199.7	3,103	5,249	36,030	5,479
Aug03	**5.3**	**1,721**	559.6	260.6	130.8	3,050	4,561	35,070	5,501
Sep03	**4.8**	**1,726**	564.2	197.0	146.8	2,962	4,536	34,840	5,540
Oct03	**4.8**	**1,738**	611.9	238.6	161.2	2,682	4,402	33,890	5,554
Nov03	**4.8**	**1,738**	454.9	201.2	132.0	2,605	3,402	33,130	5,588
Dec03	**4.7**	**1,746**	446.1	179.7	136.3	2,288	2,884	31,780	5,648
Average/Sum	**5.1**	**1,717**	6,667.2	2,819.2	1,766.7	32,066	51,334	33,930	65,801
Jan04	**4.9**	**1,739**	343.5	126.1	135.4	1,985	2,980	30,480	5,676
Feb04	**5.1**	**1,746**	378.3	189.4	91.2	2,481	3,972	30,570	5,716
Mar04	**4.7**	**1,748**	656.3	294.0	171.3	2,124	5,942	29,740	5,746
Apr04	**4.3**	**1,759**	702.4	334.4	179.0	2,425	5,814	29,040	5,774
May04	**4.3**	**1,757**	701.2	243.0	206.9	2,268	5,993	28,240	5,796
Jun04	**4.5**	**1,759**	680.8	251.2	212.8	3,516	5,784	29,240	5,836
Jul04	**4.6**	**1,753**	694.2	300.1	194.1	2,596	**5,283**	29,570	5,839
Aug04	**4.5**	**1,767**	595.6	231.9	156.8	2,797	5,200	29,550	5,875
Sep04	**4.7**	**1,771**	565.3	212.3	140.8	2,895	4,721	**28,990**	5,899
Oct04	**4.7**	**1,765**	646.2	234.3	189.4	3,102	4,457	**27,380**	
Nov04	**4.6**	**1,766**	**705.7**	**242.6**	**224.6**	3,078	4,148	**26,990**	
Dec04	**4.4**	**1,768**	**502.6**	**218.5**	**125.6**	2,677	**3,166**		
Average/Sum	**4.6**	**1,758**	**7,172**	**2,878**	**2,028**	32,188	**57,460**		
Jan05	**4.4**	**1,775**				**1,798**			
Feb05									
Mar05									
Apr05									
May05									
Jun05									
Jul05									
Aug05									
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1995	573.20	706,941	22,616	2,432	22,356	122,244	89,138	162,098
1996	597.16	777,708	23,816	2,636	25,022	133,762	90,353	167,236
1997	618.56	787,755	27,134	3,008	30,993	167,671	93,976	168,094
1998	635.70	848,465	28,295	2,989	30,309	163,395	94,676	172,644
1999	644.83	874,620	29,454	3,353	30,396	160,838	89,066	175,279
2000	664.27	880,729	31,738	3,719	34,414	175,546	89,136	176,146
Jan01	675.05	38,772	2,784	312	2,697	12,365	7,712	15,752
Feb01	677.38	42,863	2,762	311	2,603	10,232	7,054	14,226
Mar01	679.38	55,473	2,812	362	2,955	16,581	7,882	15,033
Apr01	678.43	44,584	2,831	340	2,890	17,137	7,173	14,260
May01	678.41	65,461	2,866	367	3,437	19,188	7,783	14,705
Jun01	680.16	111,907	2,884	361	3,425	18,639	7,215	14,127
Jul01	686.45	156,416	2,882	365	3,207	14,279	7,431	14,571
Aug01	688.52	134,793	2,922	362	3,201	15,122	7,587	14,380
Sep01	687.22	70,746	2,857	333	2,969	15,042	6,856	13,611
Oct01	688.15	40,506	2,942	331	3,343	15,247	7,489	14,547
Nov01	689.42	31,248	2,981	330	3,067	16,566	7,460	14,181
Dec01	692.55	52,556	3,037	337	3,064	17,465	7,722	14,703
Average/Sum	683.43	845,325	34,560	4,111	36,857	187,863	89,365	174,094
Jan02	695.20	35,849	3,114	300	2,925	14,645	7,642	14,288
Feb02	695.76	41,273	3,066	294	2,725	12,596	7,020	12,994
Mar02	696.39	55,342	3,036	329	3,076	17,455	7,476	14,308
Apr02	697.46	37,483	3,071	319	3,195	18,742	7,443	13,906
May02	695.96	62,974	3,125	343	3,501	21,287	7,234	14,068
Jun02	697.45	101,239	3,175	346	3,263	20,090	6,993	13,403
Jul02	700.45	153,478	3,140	353	3,266	15,647	7,648	13,845
Aug02	699.22	126,646	3,155	352	3,211	16,429	7,880	13,995
Sep02	700.47	78,482	3,173	328	3,196	16,866	7,624	13,390
Oct02	701.27	46,210	3,209	332	3,454	16,164	7,786	13,766
Nov02	702.48	31,690	3,220	333	3,256	16,647	7,412	13,510
Dec02	703.58	55,718	3,179	344	3,469	18,238	7,727	13,631
Average/Sum	698.81	826,384	37,663	3,972	38,536	204,806	89,885	165,102
Jan03	701.99	40,855	3,211	310	3,104	12,550	7,687	15,329
Feb03	707.33	44,729	3,271	305	3,013	12,575	6,891	13,779
Mar03	706.87	52,588	3,217	328	3,354	16,654	7,369	14,444
Apr03	701.53	42,506	3,249	315	3,331	17,415	7,310	13,523
May03	692.32	56,432	3,212	338	3,774	21,454	7,713	13,532
Jun03	705.90	103,404	3,244	344	3,638	17,437	7,800	12,968
Jul03	707.87	145,718	3,353	348	3,524	17,111	8,634	13,692
Aug03	706.77	115,427	3,378	350	3,294	16,679	8,626	13,660
Sep03	716.22	71,269	3,296	328	3,517	16,555	8,047	13,044
Oct03	712.18	45,335	3,312	335	3,777	15,574	8,323	13,793
Nov03	715.48	33,853	3,334	339	3,389	15,612	8,116	13,834
Dec03	725.09	54,191	3,290	346	3,770	14,835	8,797	15,073
Average/Sum	708.30	806,307	39,367	3,987	41,486	194,451	95,311	166,671
Jan04	717.77	36,951	3,326	329	3,230	11,302	8,549	15,234
Feb04	728.63	43,729	3,628	333	3,236	12,395	8,134	13,825
Mar04	730.22	51,742	3,613	348	3,940	17,027	8,576	14,091
Apr04	726.82	42,699	3,613	349	3,807	18,502	8,222	13,631
May04	724.42	64,476	3,607	361	4,226	20,063	8,565	13,844
Jun04	730.39	105,835	3,636	355	4,226	18,130	8,271	13,282
Jul04	726.10	172,370	3,674	372	3,829	15,373	8,486	13,788
Aug04	732.42	132,629	**3,657**	357	3,940	15,922	8,801	13,759
Sep04	735.04	96,435	**3,716**	355	3,948	16,606	8,375	13,088
Oct04	**741.89**	68,512	**3,771**	371	**4,140**	16,677		
Nov04	**748.40**	**42,492**	**3,762**	**363**	**4,088**	17,150		
Dec04						17,005		
Average/Sum						196,152		

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	37,096	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	44,430	55,343	1,709	8,847	27,001	1,970
2001	298	25.90	5.12	45,399	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,217	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	3,058	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,378	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,395	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,856	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,692	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,709	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	3,857	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	3,905	**4,145**	153	629	2,236	164
Oct02	182	28.86	4.27	4,006	**4,768**	150	755	2,422	196
Nov02	241	26.19	4.85	3,836	**4,679**	170	648	2,353	160
Dec02	330	29.39	4.94	3,764	**4,872**	118	605	2,525	152
Average/Sum	233	26.09	3.68	43,673	**48,695**	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,781	**5,232**	134	752	2,648	156
Feb03	414	35.73	6.83	3,622	**4,822**	137	742	2,389	176
Mar03	337	33.16	8.94	4,094	**6,248**	150	790	2,700	175
Apr03	124	28.14	5.88	3,623	**4,639**	142	828	2,531	147
May03	131	28.07	5.73	3,844	**4,235**	121	736	2,580	140
Jun03	291	30.52	5.93	3,744	**4,196**	138	807	2,568	164
Jul03	341	30.70	5.58	3,712	**4,528**	109	812	2,465	174
Aug03	344	31.60	5.08	3,830	**4,571**	124	726	2,200	130
Sep03	298	28.31	5.19	3,870	**4,257**	161	820	2,613	148
Oct03	331	30.35	4.92	4,052	**4,579**	136	809	2,682	160
Nov03	342	31.06	4.60	3,793	**4,437**	144	681	2,536	150
Dec03	376	32.14	5.11	3,874	**4,871**	140	657	2,768	171
Average/Sum	313	31.04	5.81	45,838	**56,616**	1,636	9,160	30,680	1,891
Jan04	421	34.22	6.10	3,735	**5,408**	132	763	2,799	173
Feb04	433	34.43	5.83	3,767	**4,850**	179	797	2,488	185
Mar04	364	36.72	5.49	4,473	**5,333**	160	897	3,174	205
Apr04	156	36.62	5.64	4,177	**5,066**	134	732	2,795	165
May04	170	40.26	6.28	4,381	**5,275**	131	695	2,649	174
Jun04	292	38.07	6.47	4,583	**6,219**	138	806	2,669	181
Jul04	308	40.70	6.17	4,460	**5,625**	118	611	2,428	156
Aug04	309	44.88	5.99	4,655	**5,752**	114	713	2,303	163
Sep04	272	45.85	5.21	4,564	**5,079**	113	710	2,642	177
Oct04	370	53.09	5.29	**4,626**	**5,762**	105	664	2,644	157
Nov04	437	48.58	**6.58**	**4,647**	**5,822**	106	737	2,808	162
Dec04	433	43.30		**4,471**	**5,685**			2,877	143
Average/Sum	330	41.39		**52,538**	**65,876**			32,276	2,041
Jan05	**473**	**46.92**						**2,932**	**172**
Feb05									
Mar05									
Apr05									
May05									
Jun05									
Jul05									
Aug05									
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

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Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1996	107.3	106.8	107.4	93.8	91.3	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	102.4	102.8	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	103.0	103.3	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	103.7	103.8	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	104.3	104.4	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	104.5	104.4	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	104.9	104.5	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	105.4	104.6	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	105.8	104.9	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	105.8	105.1	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	106.1	105.3	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	106.4	105.3	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	106.0	105.0	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	107.0	105.5	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	107.8	106.3	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	108.2	107.0	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	107.4	106.7	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	107.5	106.5	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	107.6	106.7	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	107.7	106.8	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	107.9	107.2	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	108.1	107.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	107.8	107.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	108.1	107.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	108.2	107.0	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	132.0	130.4	132.8	110.0	110.3	1.2878	1.5744	4.00	4.75
Oct04	131.6	129.8	132.6	**110.3**	110.9	1.2469	1.5594	4.25	4.75
Nov04	132.5	130.7	133.5		**110.9**	1.1961	1.5556	4.25	5.00
Dec04	**132.2**	**130.4**	**133.1**			1.2191	1.6317	4.25	5.25
Average/Sum	**131.5**	**129.7**	**129.7**			1.3013	1.6169	4.00	4.38
Jan05						**1.2253**	**1.6052**	**4.25**	**5.25**
Feb05									
Mar05									
Apr05									
May05									
Jun05									
Jul05									
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Dec05									
Average/Sum									

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SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (International)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMB, **Canadian Housing Statistics**
Natural Gas Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates	**Bank of Canada Review**
MLS Housing Resales	Canadian Real Estate Association
Interest Rates	**Bank of Canada Review**
Rig Activity	**Oilweek** (www.oilweek.com)
Major Economic Development Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

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Current Economic Indicators
March 2005
Highlights

Labour Force: In February, Alberta's seasonally adjusted unemployment rate was 4.2%, down from 4.4% in January. This was the lowest provincial unemployment rate and the lowest rate in Alberta since September 2001. The unemployment rate nationally was 7.0%. The decrease in Alberta's unemployment rate was a result of employment increasing by 1,800 combined with a decrease in the size of the labour force. Alberta's seasonally adjusted employment grew by 1.7% in February, compared to the same month last year, or by 30,500 jobs. The largest employment gains have been in the *Retail Trade* (+21,200) and *Mining and Oil and Gas Extraction* (+18,900) sectors.

Wages and Salaries: In 2004, the total wages and salaries paid to Alberta employees grew by 6.5% from 2003. This was the largest provincial increase and higher than the average Canadian gain of 3.9%.

Construction: Alberta urban housing starts decreased by 14% in February, compared to the same month last year. During the first two months of 2005, housing starts fell by 12% from the same period in 2004, largely due to a 25% decline in multiple-unit starts. In January, the value of Alberta building permits jumped by 49% from January 2004, to $518 million. This was the second largest growth rate in Canada, behind Saskatchewan, and well above the national increase of 1.5%.

Consumer Spending: In December, Alberta retail sales jumped by 12% from December 2003, to $3.7 billion. In 2004, Alberta retail sales grew strongly by 11%, compared to 2003, to a record high $43.7 billion. Alberta had the highest provincial retail sales growth rate in Canada, and was well above the national sales increase of 4.8%. In January, the total number of homes traded in Alberta via the Multiple Listing Service was 6.9% higher than in January 2004. Alberta had the lowest inflation rate in Canada at 1.5%. Natural gas, gasoline and meat registered large price advances. The core inflation rate, which excludes food and energy, was 0.8% over the same period. Nationally, Canada's inflation rate was 2.0% in January.

Energy: Alberta drilling activity was 13% higher in February than in the same month last year. A record 488 rigs were drilling in February, compared to 433 in February 2004. For the January to November period, natural gas production grew by 0.4% and crude oil & equivalent by 7.3%, compared to the same period in 2003.

Farm Cash Receipts: In 2004, Alberta farm cash receipts were up 16% from 2003, to $8.1 billion. Crop receipts jumped by 40% due to sharply higher revenues for wheat (+75%, excluding durum), canola (+44%) and barley (+21%). Livestock receipts rose by 7.6% in 2004, primarily as a result of higher hog revenues (+34%). Cattle and calf receipts grew by 4.4%, but were 21% below the average for the previous five years.

Exports: The value of Alberta's international exports jumped by 17% in January, compared to the same month last year. Large export gains were noted for Industrial Goods (+38%) and Energy Products (+18%). Nationally, total exports were up 11% over the same period.

Incorporations/Bankruptcies: In February, the number of business incorporations grew by 6.2% from February 2004. In the first two months of 2005, the number of business incorporations in Alberta increased 5.3%, compared to the same period last year. In January, the number of consumer bankruptcies declined by 4.5% and business bankruptcies dropped by 9.8% from the same month last year.

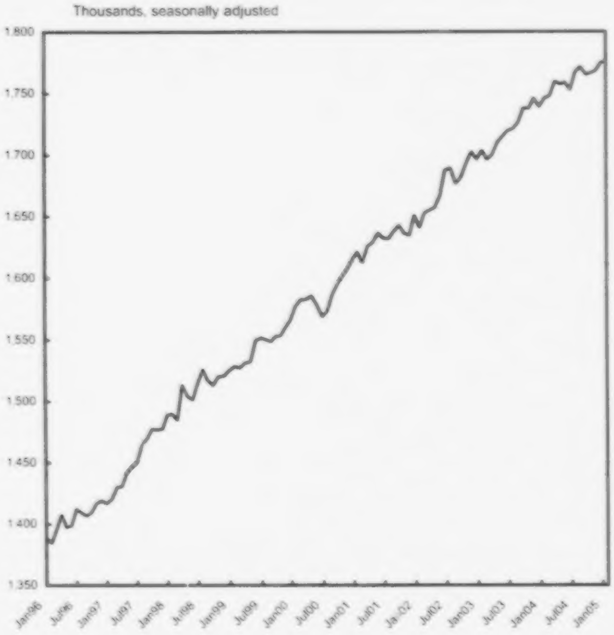
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	DEC03	JAN04	FEB04	DEC04	JAN05	FEB05
Alberta						
a) Labour Force (000's)	1,832.5	1,828.8	1,840.2	1,850.3	1,856.8	1,853.4
Calgary	623.2	626.2	629.6	626.2	624.1	621.8
Edmonton	575.3	575.5	580.2	593.5	592.7	586.3
b) Employed (000's)	1,745.9	1,738.9	1,745.8	1,768.1	1,774.5	1,776.3
Calgary	589.6	593.4	595.5	596.2	593.6	592.4
Edmonton	549.2	547.5	550.3	562.2	562.3	557.6
c) Employment Rate (%)	70.4	70.0	70.2	70.0	70.1	70.1
Calgary	71.6	72.0	72.1	70.9	70.4	70.2
Edmonton	69.2	68.9	69.1	69.6	69.5	68.8
d) Unemployment (000's)	86.7	90.0	94.4	82.3	82.3	77.1
Calgary	33.5	32.8	34.1	30.0	30.5	29.4
Edmonton	26.1	28.0	29.9	31.2	30.4	28.8
e) Unemployment Rate (%)	4.7	4.9	5.1	4.4	4.4	4.2
Calgary	5.4	5.2	5.4	4.8	4.9	4.7
Edmonton	4.5	4.9	5.2	5.3	5.1	4.9
f) Participation Rate (%)	73.9	73.7	74.0	73.3	73.4	73.2
Calgary	75.7	75.9	76.2	74.4	74.1	73.7
Edmonton	72.5	72.4	72.9	73.5	73.3	72.4

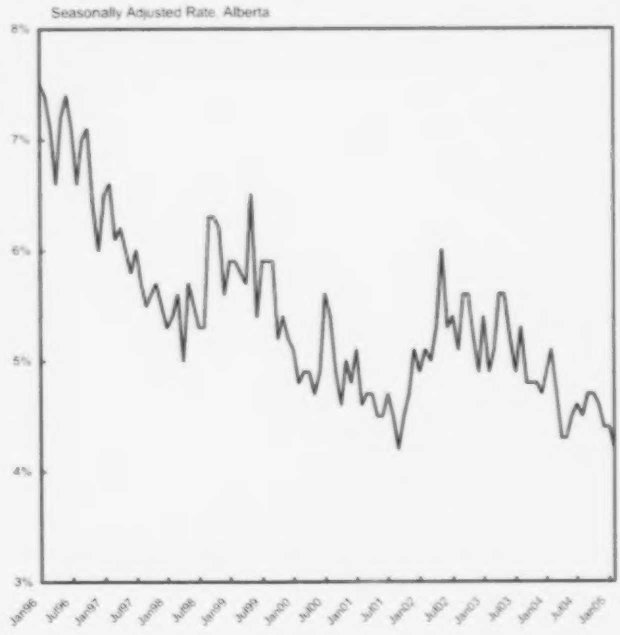
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

LABOUR FORCE (unadjusted)	DEC03	JAN04	FEB04	DEC04	JAN05	FEB05
Alberta						
a) Unemployment Rate (%)	4.4	5.4	5.3	4.1	4.9	4.2
b) Male Unemployment Rate (%)	4.9	5.4	5.8	4.4	5.2	4.5
c) Female Unemployment Rate (%)	3.9	5.3	4.8	3.9	4.5	3.9
d) Youth Unemployment Rate (%)	8.1	10.0	10.1	7.6	9.2	8.5
e) Participation Rate (%)	73.6	72.7	73.1	72.9	72.4	72.1
f) Unemployment (000's)	80.6	96.9	96.7	76.4	89.0	76.5
g) Employed (000's)	1,743.8	1,708.7	1,721.2	1,766.3	1,743.6	1,751.1
Full-time	1,417.7	1,379.3	1,389.9	1,433.9	1,412.5	1,425.8
Part-time	326.0	329.4	331.3	332.4	331.1	325.3

EMPLOYMENT

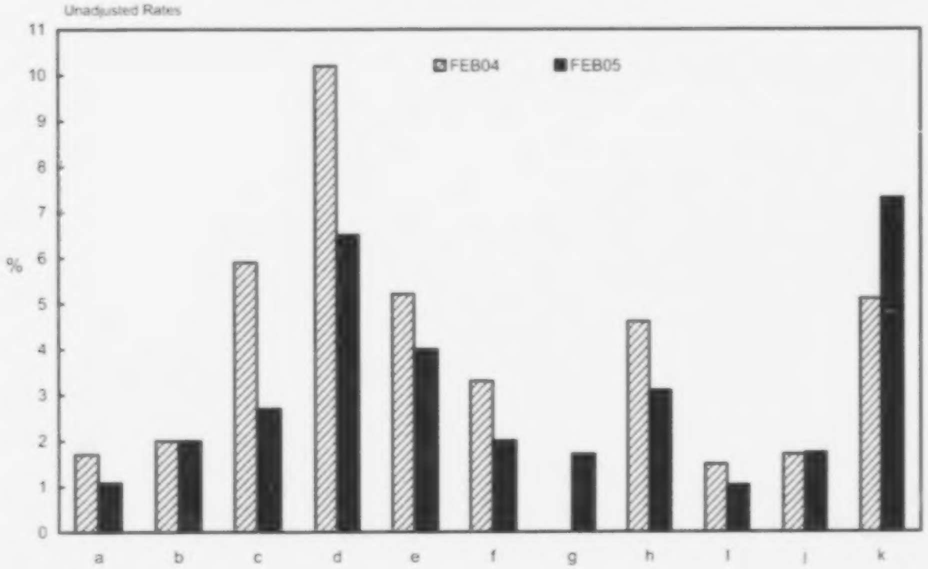


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	DEC03	JAN04	FEB04	DEC04	JAN05	FEB05
Alberta						
a) Agriculture						
Unemployment Rate (%)	n/a	1.9	1.7	2.9	1.2	1.1
Employed (000's)	64.8	61.5	63.3	61.2	55.7	55.0
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	2.1	2.7	2.0	2.6	2.5	2.0
Employed (000's)	101.7	101.3	102.0	118.8	119.7	120.9
c) Manufacturing						
Unemployment Rate (%)	3.2	4.6	5.9	5.1	3.9	2.7
Employed (000's)	145.3	139.6	145.8	134.2	139.7	135.0
d) Construction						
Unemployment Rate (%)	8.8	9.6	10.2	6.6	9.2	6.5
Employed (000's)	145.7	140.8	144.8	163.2	157.0	155.1
e) Retail Trade						
Unemployment Rate (%)	3.0	5.8	5.2	2.5	4.7	4.0
Employed (000's)	202.1	192.7	193.5	220.6	211.5	214.7
f) Transportation & Warehousing						
Unemployment Rate (%)	3.8	4.1	3.3	2.3	4.4	2.0
Employed (000's)	99.5	99.4	97.1	98.1	97.3	104.5
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.7	1.6	n/a	1.6	1.4	1.7
Employed (000's)	87.9	87.1	85.3	92.3	93.9	98.0
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	2.9	4.4	4.6	2.1	3.9	3.1
Employed (000's)	118.1	122.6	125.2	118.5	114.5	124.6
i) Educational Services						
Unemployment Rate (%)	1.7	1.5	1.5	1.5	1.7	1.0
Employed (000's)	113.2	113.8	112.7	117.2	119.4	125.3
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.3	2.0	1.7	1.6	n/a	1.7
Employed (000's)	164.2	161.2	158.9	163.5	162.9	159.9
k) Accommodation & Food Services						
Unemployment Rate (%)	4.4	5.6	5.1	3.1	5.9	7.3
Employed (000's)	120.9	118.5	120.7	126.4	121.8	112.2

INDUSTRY UNEMPLOYMENT RATES



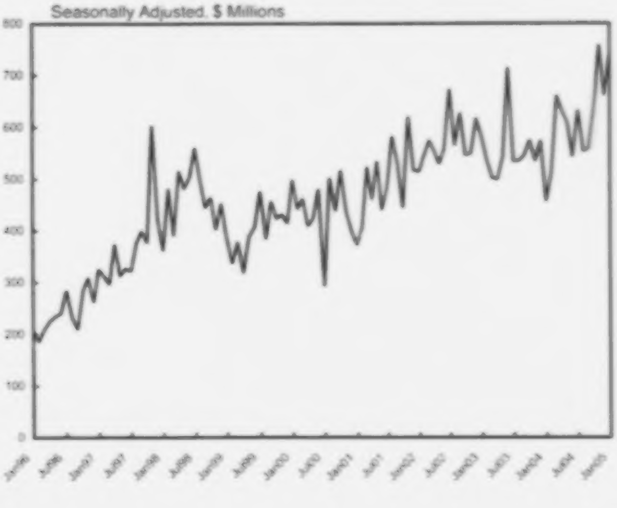
BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2004	2005	Per cent Change
Total Value - Alberta	6,667.2	7,327.1	9.9	446.1	511.9	14.8	347.2	518.0	49.2
Calgary	2,819.2	2,856.9	1.3	179.7	218.5	21.6	126.1	159.1	26.2
Edmonton	1,766.7	2,027.8	14.8	136.3	125.6	-7.9	135.4	195.1	44.1
Residential - Alberta	4,240.5	4,864.2	14.7	297.8	282.1	-5.3	235.1	283.6	20.6
Calgary	1,811.3	1,962.5	8.3	136.8	136.3	-0.3	101.9	113.0	10.9
Edmonton	1207.8	1,374.8	13.8	87.7	58.5	-33.3	85.3	106.3	24.7
Industrial - Alberta	350.8	429.0	22.3	38.6	45.2	17.2	19.5	34.6	77.5
Calgary	88.0	70.0	-20.4	2.2	7.6	252.6	0.4	9.3	2247.9
Edmonton	55.7	115.4	107.1	2.1	9.6	362.8	2.7	18.4	586.6
Commercial - Alberta	1,348.2	1,544.8	14.6	80.7	126.1	56.3	69.2	182.6	164.0
Calgary	539.4	633.3	17.4	33.7	56.7	68.3	15.6	32.4	107.3
Edmonton	361.4	428.4	18.6	28.0	31.7	13.2	33.7	61.0	80.9
Institutional/Government - Alberta	727.6	489.1	-32.8	28.9	58.4	101.8	23.5	17.2	-26.9
Calgary	380.5	191.2	-49.8	7.1	17.8	152.8	8.1	4.3	-46.5
Edmonton	141.8	109.2	-23.0	18.5	25.8	39.4	13.7	9.4	-31.7

HOUSING STARTS (urban)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Total	4,466	3,943	-11.7	1,985	1,798	-9.4	2,481	2,145	-13.5
- Single Detached	2,450	2,435	-0.6	1,325	1,097	-17.2	1,125	1,338	18.9
- All Others*	2,016	1,508	-25.2	660	701	6.2	1,356	807	-40.5
b) Calgary	2,056	1,919	-6.7	785	874	11.3	1,271	1,045	-17.8
c) Edmonton	1,645	1,285	-21.9	823	646	-21.5	822	639	-22.3

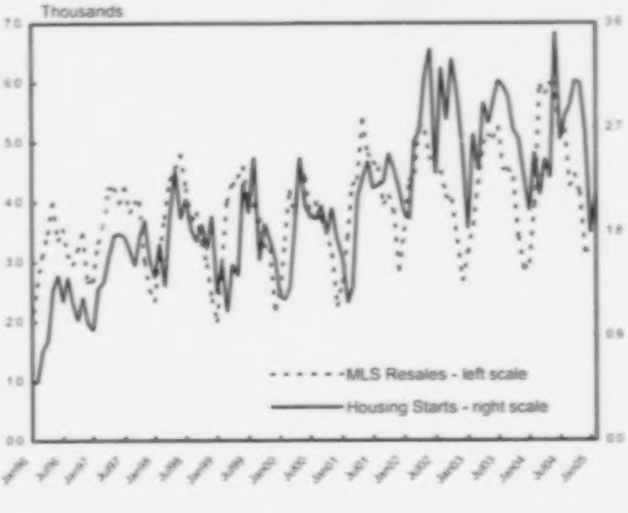
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2004	2005	Per cent Change
a) Alberta - total units	51,334	57,460	11.9	2,884	3,166	9.8	2,980	3,187	6.9
- Calgary	24,359	26,511	8.8	1,360	1,538	13.1	1,495	1,613	7.9
- Edmonton	16,277	17,652	8.4	922	926	0.4	829	886	6.9
b) Alberta - total value ($000,000)	9,386.2	11,191.4	19.2	533.1	642.0	20.4	571.2	668.5	17.0
- Calgary	5,143.5	5,908.2	14.9	287.9	358.8	24.7	327.3	388.1	18.6
- Edmonton	2,694.5	3,170.5	17.7	154.4	164.1	6.3	145.2	160.2	10.3

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Number of Beneficiaries*	33,930	28,802	-15.1	33,130	26,730	-19.3	31,780	26,190	-17.6

*Seasonally Adjusted

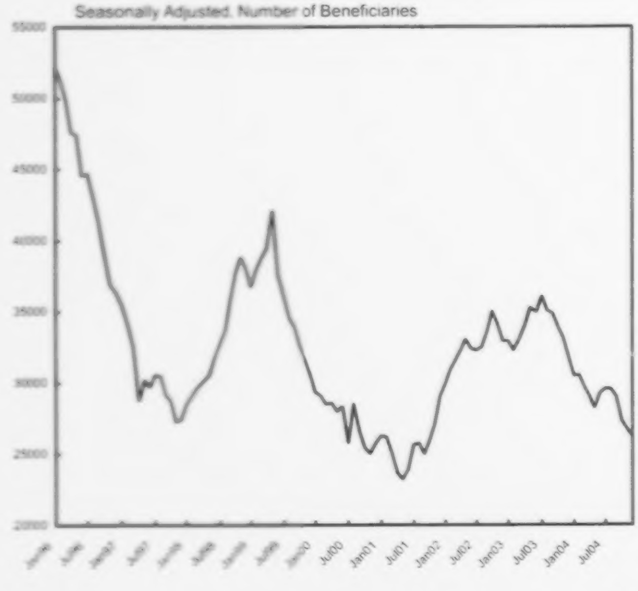
WAGES AND SALARIES ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total	65,801	70,097	6.5	5,588	6,010	7.6	5,648	6,060	7.3

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
$/week, incl. overtime	$708.30	$732.39	3.4	$715.48	$746.20	4.3	$725.09	$751.53	3.6

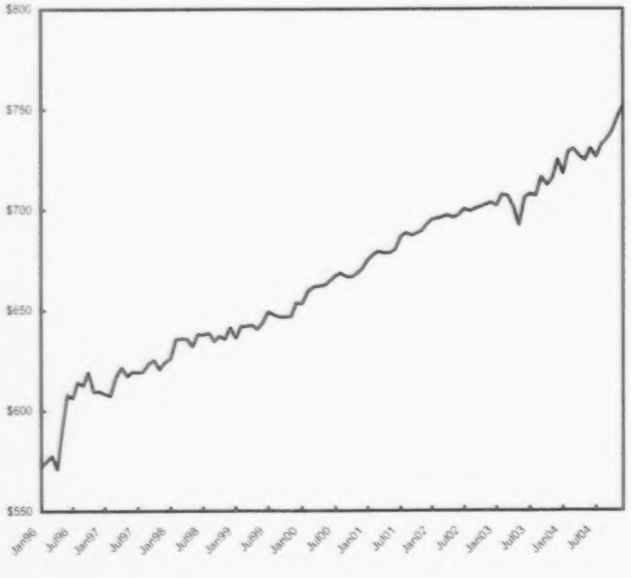
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total (includes same-day)	913,091	1,012,685	10.9	38,634	47,469	22.9	59,387	59,287	-0.2
Total (excludes same-day)	806,307	913,320	13.3	33,853	42,492	25.5	54,191	54,831	1.2
- U.S.A. (excludes same-day)	590,004	640,068	8.5	27,996	34,612	23.6	39,028	39,420	1.0
- United Kingdom	98,577	112,627	14.3	1,827	2,023	10.7	8,187	7,481	-8.6
- Japan	11,657	35,535	204.8	175	570	225.7	356	313	-12.1
- Germany	27,075	29,185	7.8	609	883	45.0	1,286	1,402	9.0
- Netherlands	13,391	15,028	12.2	319	335	5.0	561	565	0.7
- Australia	7,733	10,027	29.7	323	585	81.1	786	991	26.1
- Switzerland	7,426	9,195	23.8	232	206	-11.2	462	334	-27.7
- Mexico	5,227	5,399	3.3	166	219	31.9	471	449	-4.7

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - DECEMBER 2003	JANUARY - DECEMBER 2004	JANUARY - DECEMBER Per cent Change	NOVEMBER 2003	NOVEMBER 2004	NOVEMBER Per cent Change	DECEMBER 2003	DECEMBER 2004	DECEMBER Per cent Change
Alberta									
Total All Stores, seasonally adjusted	39,367	43,710	11.0	3,334	3,765	12.9	3,290	3,685	12.0
- Motor & Recreational Vehicles	10,179	11,994	17.8	766	1,010	31.9	776	949	22.3
- Gasoline Service Stations	3,584	4,068	13.5	269	357	32.4	265	350	32.3
- Furniture, Furnishings, Electronics	3,196	3,425	7.2	300	322	7.6	438	455	3.8
- Building and Outdoor Home Supplies	2,261	2,627	16.2	174	233	33.7	167	195	17.0
- Food and Beverage	9,139	9,739	6.6	758	781	2.9	851	946	11.1
- Pharmacies and Personal Care	1,910	2,112	10.6	159	177	11.4	202	224	10.9
- Clothing and Accessories	2,394	2,355	-1.6	229	208	-9.1	349	342	-1.9
- General Merchandise	4,645	5,032	8.3	457	469	2.7	620	653	5.3
- Miscellaneous Retailers	2,059	2,437	18.4	198	202	1.8	280	306	9.4

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

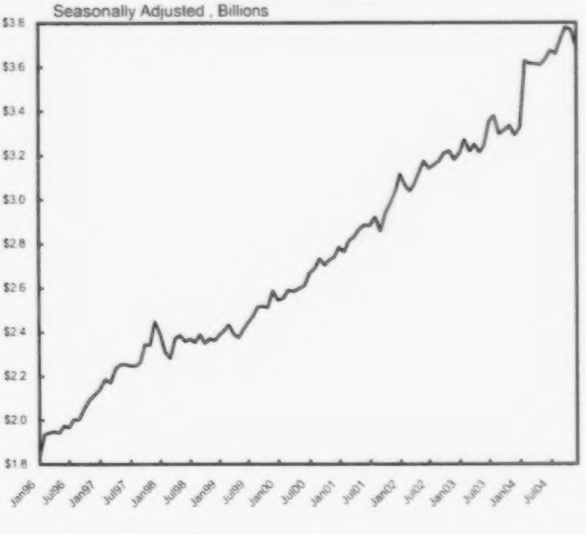
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - DECEMBER 2003	JANUARY - DECEMBER 2004	JANUARY - DECEMBER Per cent Change	NOVEMBER 2003	NOVEMBER 2004	NOVEMBER Per cent Change	DECEMBER 2003	DECEMBER 2004	DECEMBER Per cent Change
Alberta									
Total	3,987	4,254	6.7	339	363	6.9	346	362	4.5

WHOLESALE TRADE ($000,000)	JANUARY - DECEMBER 2003	JANUARY - DECEMBER 2004	JANUARY - DECEMBER Per cent Change	NOVEMBER 2003	NOVEMBER 2004	NOVEMBER Per cent Change	DECEMBER 2003	DECEMBER 2004	DECEMBER Per cent Change
Alberta									
All Merchants, not seas. adjusted	41,486	46,994	13.3	3,389	4,088	20.6	3,770	4,383	16.3

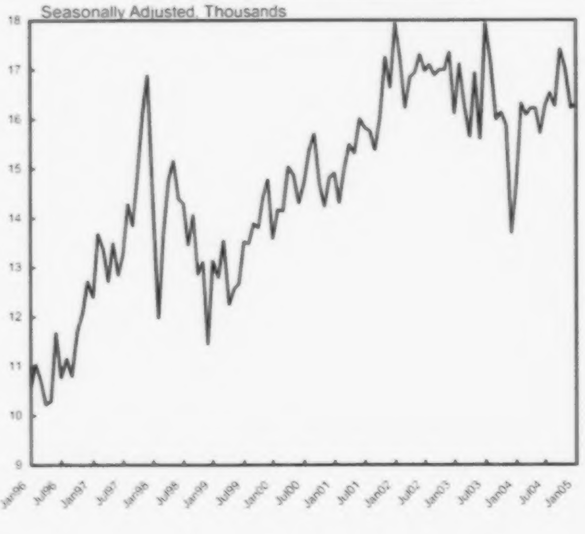
NEW MOTOR VEHICLE SALES	JANUARY - DECEMBER 2003	JANUARY - DECEMBER 2004	JANUARY - DECEMBER Per cent Change	DECEMBER 2003	DECEMBER 2004	DECEMBER Per cent Change	JANUARY 2004	JANUARY 2005	JANUARY Per cent Change
Alberta									
Total Number Sold	194,451	196,152	0.9	14,835	17,005	14.6	11,302	11,651	3.1
- Passenger Vehicles	72,994	72,877	-0.2	5,037	5,939	17.9	4,125	4,223	2.4
- Commercial Vehicles	121,457	123,275	1.5	9,798	11,066	12.9	7,177	7,428	3.5

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



ENERGY PRODUCTION AND DELIVERIES	JANUARY - NOVEMBER 2003	 2004	 Per cent Change	OCTOBER 2003	 2004	 Per cent Change	NOVEMBER 2003	 2004	 Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	151,599	152,278	0.4	13,793	13,838	0.3	13,834	13,843	0.1
- Deliveries (million m^3)	110,627	109,233	-1.3	9,878	9,572	-3.1	9,929	10,026	1.0
b) Crude Oil and Equivalents*									
- Production ('000 m^3)	86,515	92,819	7.3	8,323	8,422	1.2	8,116	8,418	3.7
- Deliveries ('000 m^3)	85,027	89,038	4.7	8,330	8,285	-0.5	8,011	8,103	1.1

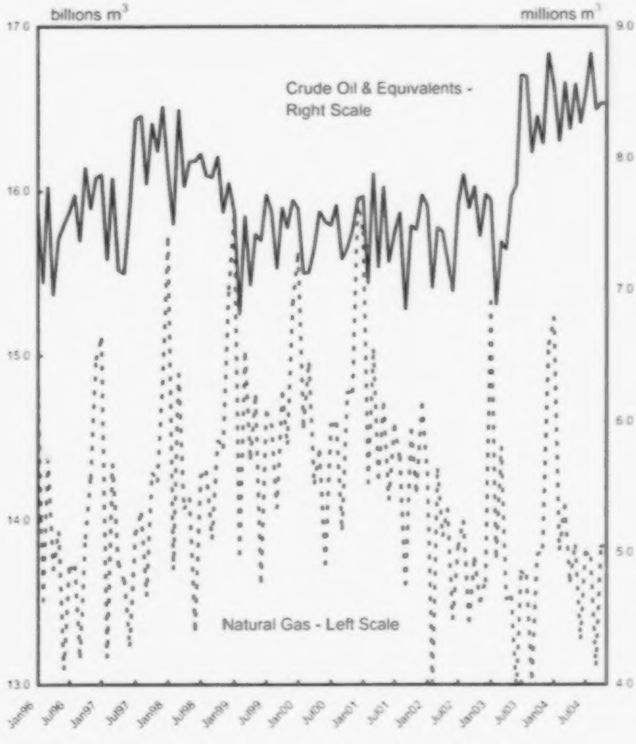
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - FEBRUARY AVERAGE 2004	 2005	 Per cent Change	JANUARY 2004	 2005	 Per cent Change	FEBRUARY 2004	 2005	 Per cent Change
Alberta									
a) Drilling	427	480	12.5	421	473	12.3	433	488	12.7
b) Available	470	517	10.0	472	515	9.1	468	519	10.9

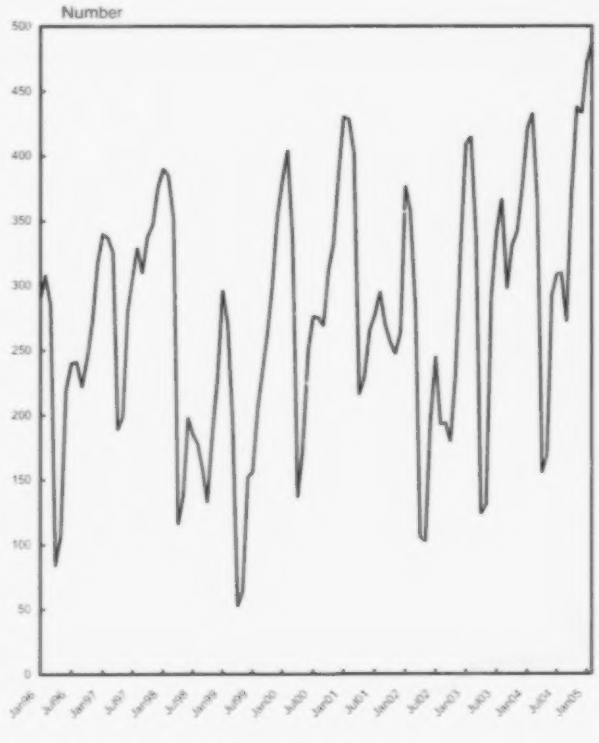
ENERGY PRICES	ANNUAL AVERAGES 2003	 2004	2003 DEC	2004 JAN	 FEB	2004 DEC	2005 JAN	 FEB	Annual % Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	31.04	41.39	32.14	34.22	34.43	43.30	46.92	48.05	39.6
Natural Gas Reference Price (C$/GJ)	5.81	5.98	5.11	6.10	5.83	6.70	6.02	N/A	-1.3

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



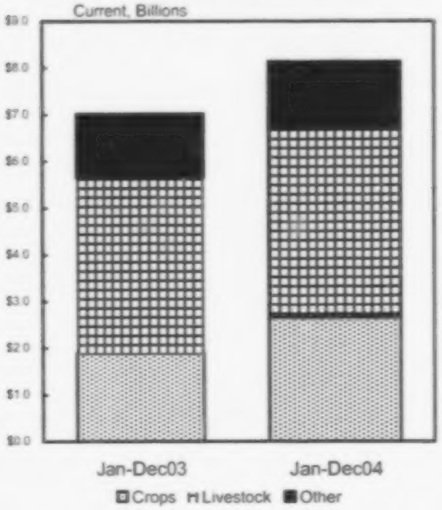
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total	45,837.7	52.538.2	14.6	3.793.4	4,646.8	22.5	3.873.5	4,470.8	15.4
b) Food	7,975.8	9,076.9	13.8	694.8	748.8	7.8	679.6	704.5	3.7
c) Beverage	813.2	877.0	7.8	60.2	69.4	15.4	71.6	70.4	-1.6
d) Plastics & Rubber Products	835.8	880.6	5.4	68.4	74.5	9.0	61.3	68.4	11.5
e) Primary Metal	1,812.1	2,137.6	18.0	163.0	207.2	27.1	158.3	232.6	47.0
f) Metal Fabricating	3,409.7	3,912.1	14.7	309.2	367.9	19.0	304.5	329.2	8.1
g) Printing & Publishing	661.5	653.4	-1.2	58.3	61.8	5.9	54.7	50.3	-8.0
h) Non-Metallic Mineral Products	1,556.4	1,702.6	9.4	111.2	170.2	53.1	99.9	124.2	24.3
i) Petroleum/Coal Products	8,199.7	9,955.1	21.4	602.0	974.8	61.9	637.7	874.7	37.2
j) Chemicals & Chemical Products	8,285.3	9,579.8	15.6	656.2	844.3	28.7	689.2	829.6	20.4
k) Wood	2,931.5	3,710.8	26.6	284.3	268.2	-5.7	249.6	248.4	-0.5
l) Furniture and Fixtures	850.7	831.8	-2.2	69.4	72.4	4.3	67.4	59.9	-11.2
m) Paper & Allied	1,787.8	1,784.9	-0.2	134.9	140.9	4.4	149.3	156.1	4.6
n) Computers & Electronics	1,520.2	1,485.3	-2.3	152.2	100.8	-33.8	171.2	194.5	13.6
o) Transportation Equipment	779.6	744.7	-4.5	60.3	65.7	8.9	58.3	64.0	9.7
p) Machinery	3,307.8	4,050.0	22.4	267.3	385.5	44.2	330.9	387.3	17.1
q) Other Manufacturing	1,110.4	1,155.6	4.1	101.4	94.5	-6.9	90.2	76.7	-15.0

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

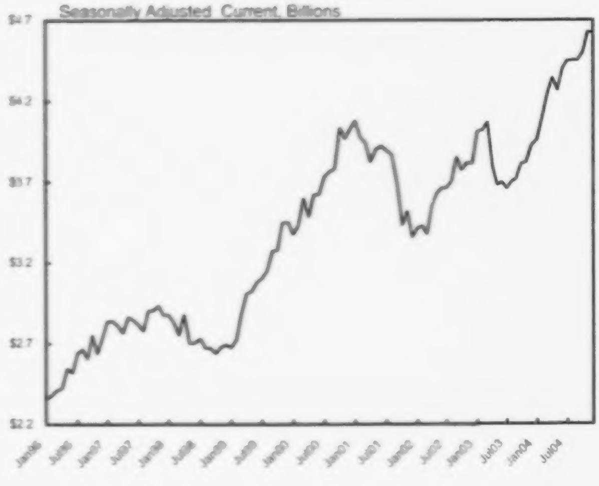
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Total From Operations	7,013.5	8,135.4	16.0	1,400.1	1,837.3	31.2	1,913.5	2,081.8	8.8
b) Crops	1,898.4	2,663.4	40.3	424.7	547.9	29.0	586.1	713.5	21.7
- Wheat, other than Durum	453.2	793.5	75.1	111.2	123.7	11.2	115.9	238.9	106.0
- Durum Wheat	177.3	153.0	-13.7	39.2	33.2	-15.4	58.7	48.8	-16.8
- Barley	127.6	154.8	21.3	34.5	33.7	-2.2	52.9	46.5	-11.9
- Canola	569.3	819.1	43.9	138.4	203.2	46.8	249.5	238.6	-4.4
c) Livestock	3,753.1	4,038.8	7.6	709.9	1,002.4	41.2	879.2	1,035.2	17.7
- Cattle and Calves	2,513.4	2,625.0	4.4	387.6	575.9	48.6	575.9	675.5	17.3
- Hogs	458.4	611.8	33.5	117.4	160.5	36.7	106.0	148.4	40.0
- Dairy Products	384.7	383.0	-0.4	93.5	95.3	1.9	94.2	98.4	4.5
- Poultry	189.1	208.2	10.1	50.3	54.7	8.8	48.6	55.5	14.2

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING



EXPORTS By Commodity Groups ($000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Total*	56,616.0	65,875.8	16.4	4,871.3	5,685.4	16.7	5,407.9	6,347.0	17.4
b) Agricultural Products	3,725.9	4,501.3	20.8	350.0	331.0	-5.4	319.1	312.1	-2.2
c) Energy Products*	39,944.0	45,851.5	14.8	3,350.2	4,045.5	20.8	4,075.1	4,794.8	17.7
d) Forestry Products	2,645.8	3,273.8	23.7	266.9	228.0	-14.6	217.2	212.4	-2.2
e) Industrial Goods	5,428.5	7,177.2	32.2	477.0	598.0	25.4	483.8	667.0	37.9
f) Machinery and Equipment	3,611.4	3,879.4	7.4	338.8	373.1	10.1	227.6	264.1	16.0
g) Automotive Products	436.3	400.5	-8.2	25.2	33.8	34.1	23.0	32.4	40.9
h) Consumer Goods	175.8	172.1	-2.1	14.2	14.3	0.7	16.0	12.9	-19.4
i) Special Transactions	648.4	619.9	-4.4	48.8	61.6	26.2	46.0	51.4	11.7

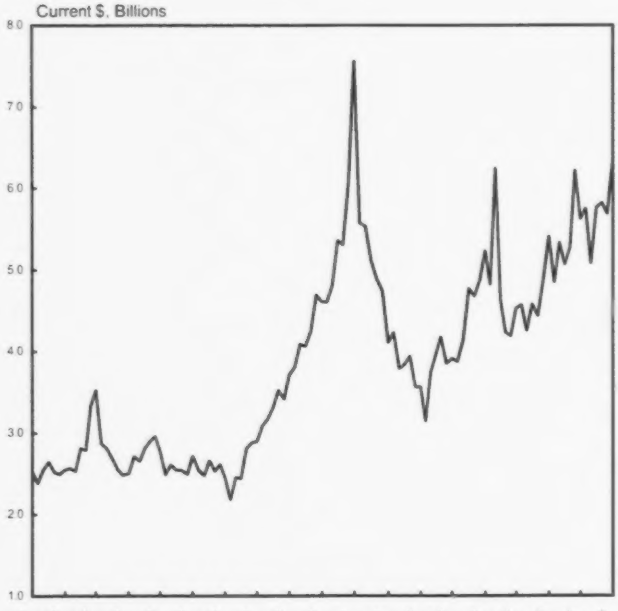
NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table.

* Alberta exports are understated due to a misallocation of Ethylene Glycol exports to British Columbia by Statistics Canada.

EXPORTS Top 10 Countries ($000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Total*	56,616.0	65,875.8	16.4	4,871.3	5,685.4	16.7	5,407.9	6,347.0	17.4
b) United States*	51,094.4	58,916.0	15.3	4,319.9	5,104.2	18.2	4,945.3	5,790.3	17.1
c) China*	755.0	1,364.2	80.7	106.0	112.3	6.0	72.2	156.9	117.5
d) Japan*	1,026.4	1,231.1	19.9	95.0	90.3	-4.9	79.9	90.9	13.8
e) Mexico*	356.4	645.7	81.2	43.9	56.3	28.2	48.8	31.6	-35.2
f) Korea, South*	310.0	359.5	15.9	31.7	43.9	38.4	24.8	38.3	54.6
g) United Kingdom	185.8	211.7	14.0	18.1	17.7	-2.4	16.8	22.4	33.5
h) Netherlands	125.8	209.9	66.9	12.7	12.2	-4.2	16.4	17.0	3.3
i) Belgium	188.8	204.8	8.5	11.7	21.4	83.1	23.1	14.3	-38.2
j) Taiwan*	273.7	169.8	-37.9	17.9	10.4	-41.8	15.3	6.9	-55.1
k) Italy	162.5	145.0	-10.8	19.2	12.9	-32.9	10.6	8.6	-19.0
l) Other Countries*	2,137.3	2,418.0	13.1	195.2	203.8	4.4	154.8	169.9	9.7

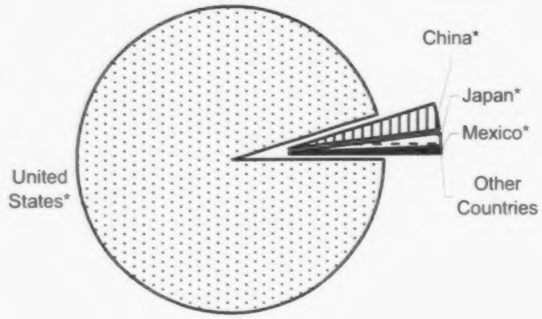
* Alberta exports are understated due to a misallocation of Ethylene Glycol exports to British Columbia by Statistics Canada.

EXPORTS



Alberta Exports by Country

January 2005

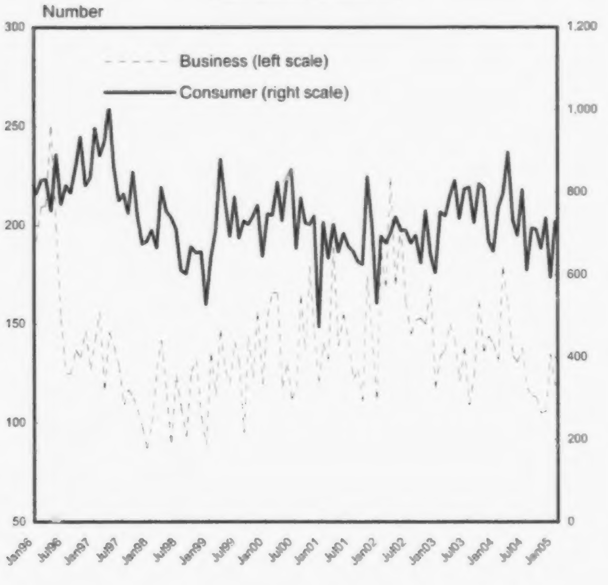


International & Interprovincial MIGRATION	JANUARY - SEPTEMBER 2003	JANUARY - SEPTEMBER 2004	JANUARY - SEPTEMBER Per cent Change	APRIL - JUNE 2003	APRIL - JUNE 2004	APRIL - JUNE Per cent Change	JULY - SEPTEMBER 2003	JULY - SEPTEMBER 2004	JULY - SEPTEMBER Per cent Change
Alberta									
a) International									
- Immigration	11,975	13,156	9.9	4,297	4,562	6.2	4,576	4,525	-1.1
- Emigration	3,804	3,886	2.2	945	949	0.4	2,146	2,227	3.8
- Net non-permanent residents	1,281	1,563	22.0	335	196	-41.5	289	980	239.1
- Temporarily abroad	2,287	2,286	0.0	663	663	0.0	1,035	1,035	0.0
- Returning Canadians	2,263	2,262	0.0	823	823	0.0	1,037	1,037	0.0
- Net international migration	9,428	10,809	14.6	3,847	3,969	3.2	2,721	3,280	20.5
b) Interprovincial									
- In-migration	52,286	56,340	7.8	16,180	20,172	24.7	22,070	19,334	-12.4
- Out-migration	43,600	48,465	11.2	13,199	17,721	34.3	18,948	17,438	-8.0
- Net interprovincial migration	8,686	7,875	-9.3	2,981	2,451	-17.8	3,122	1,896	-39.3

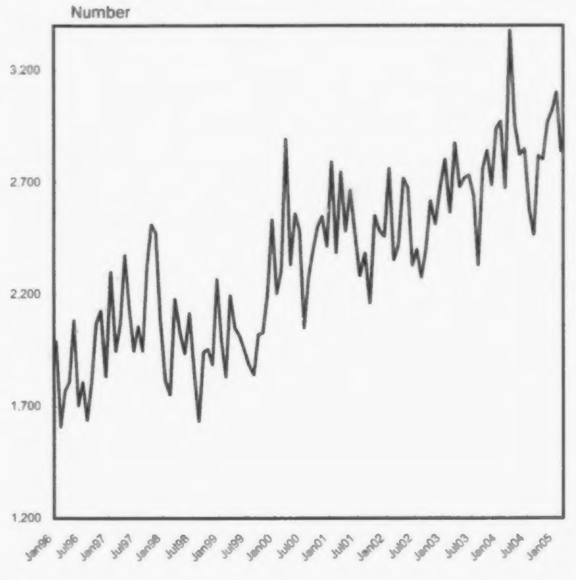
BANKRUPTCIES	JANUARY - DECEMBER 2003	JANUARY - DECEMBER 2004	JANUARY - DECEMBER Per cent Change	DECEMBER 2003	DECEMBER 2004	DECEMBER Per cent Change	JANUARY 2004	JANUARY 2005	JANUARY Per cent Change
Alberta									
a) Business									
- Number	1,636	1,565	-4.3	140	135	-3.6	132	119	-9.8
- Value ($'000)	318,541	359,155	12.7	21,534	27,291	26.7	25,709	19,635	-23.6
b) Consumer (number)	9,160	8,719	-4.8	657	594	-9.6	763	729	-4.5

NEW BUSINESS INCORPORATIONS	JANUARY - FEBRUARY 2004	JANUARY - FEBRUARY 2005	JANUARY - FEBRUARY Per cent Change	JANUARY 2004	JANUARY 2005	JANUARY Per cent Change	FEBRUARY 2004	FEBRUARY 2005	FEBRUARY Per cent Change
Alberta									
Total Business Incorporations	5,645	5,943	5.3	2,972	3,104	4.4	2,673	2,839	6.2
- Alberta Corporations	5,287	5,594	5.8	2,799	2,932	4.8	2,488	2,662	7.0
- Non-Alberta Corporations	358	349	-2.5	173	172	-0.6	185	177	-4.3

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES 2002	 2003	 2004	2004 JAN	2004 OCT	 NOV	 DEC	2005 JAN	% Change JAN'04 - JAN'05
a) Alberta									
- All Items	124.2	129.7	131.5	129.8	131.6	132.5	132.2	131.7	1.5
- Food	120.4	122.1	123.9	123.6	124.1	125.4	125.0	124.8	1.0
- Shelter	122.3	132.2	134.4	132.0	135.1	136.0	136.1	135.2	2.4
- Energy	144.6	172.4	179.1	159.5	183.3	185.7	180.1	175.6	10.1
- All Items, excl. Food and Energy	123.0	127.2	128.6	128.1	128.5	129.2	129.2	129.1	0.8
b) Edmonton	121.9	128.4	129.7	128.0	129.8	130.7	130.4	130.1	1.6
c) Calgary	125.8	130.2	132.5	130.9	132.6	133.5	133.1	132.5	1.2

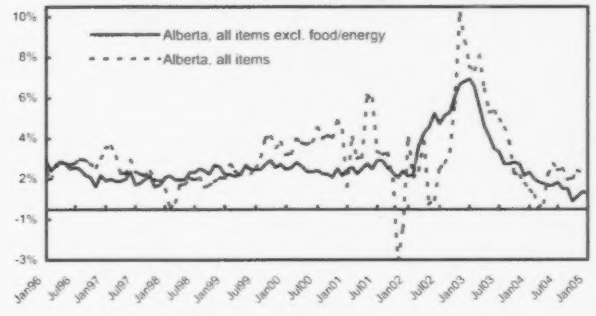
CONSUMER PRICE INDEX (2000=100) Selected Countries	ANNUAL RATES 2001	 2002	 2003	2003 NOV	 DEC	2004 OCT	 NOV	 DEC	Annual % Change
a) Canada	102.6	104.9	107.8	108.1	108.2	110.3	110.7	n/a	2.4
b) United States	102.8	104.4	106.8	107.1	107.0	110.9	110.9	110.5	3.3
c) Germany	102.0	103.4	104.5	104.3	105.1	106.6	106.2	107.3	2.1
d) United Kingdom	101.8	103.5	106.5	107.3	107.8	110.8	111.0	111.5	3.4
e) France	101.7	103.6	105.8	106.6	106.7	108.7	108.7	108.8	2.0
f) Japan	99.3	98.3	98.1	97.8	97.9	98.8	98.6	n/a	0.8

EXCHANGE RATES (in $Cdn)	ANNUAL RATES 2002	 2003	 2004	2004 FEB	2004 NOV	 DEC	2005 JAN	 FEB	% Change FEB'04 - FEB'05
a) United States	1.5706	1.4010	1.3013	1.3290	1.1961	1.2191	1.2253	1.2397	7.2
b) Japan	0.0126	0.0121	0.0120	0.0125	0.0114	0.0117	0.0119	0.0118	5.6
c) European Monetary Union (EURO)	1.4838	1.5823	1.6169	1.6807	1.5556	1.6317	1.6052	1.6133	4.2
d) United Kingdom	2.3587	2.2877	2.3837	2.4829	2.2268	2.3502	2.3001	2.3397	6.1

INTEREST RATES (Prime Rates)	ANNUAL RATES 2002	 2003	 2004	2004 FEB	2004 NOV	 DEC	2005 JAN	 FEB	% Change FEB'04 - FEB'05
a) Canada	4.20	4.70	4.00	4.25	4.25	4.25	4.25	4.25	0.00
b) United States	4.70	4.10	4.40	4.00	5.00	5.25	5.25	5.50	1.50

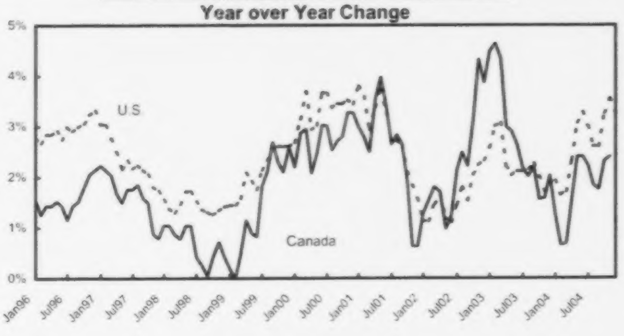
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

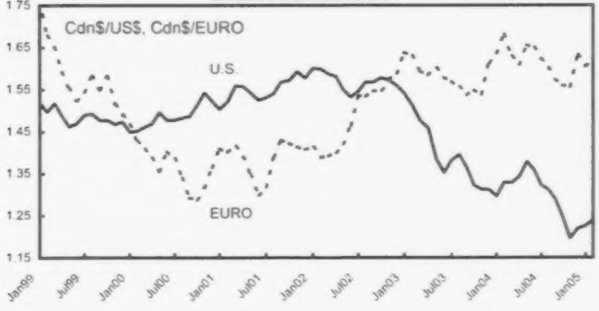


CONSUMER PRICE INDEX, US AND CANADA

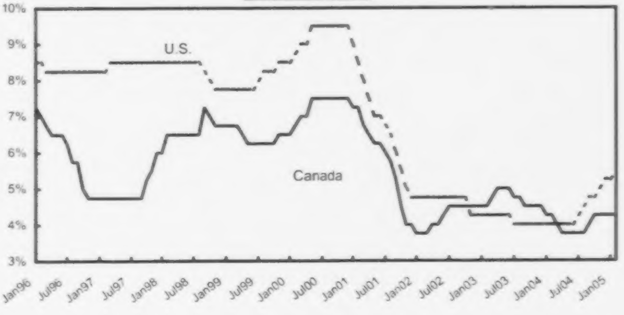
Year over Year Change



EXCHANGE RATES



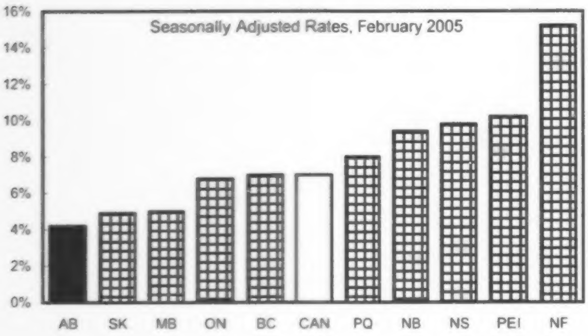
PRIME RATES



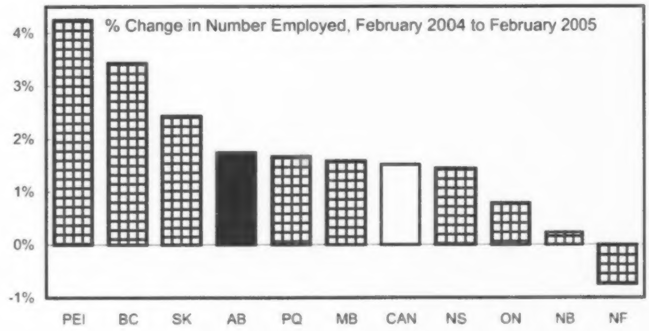
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NF	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
a) OCTOBER 1, 2003	519	137	937	751	7,510	12,300	1,163	995	3,170	4,164	31,748
b) OCTOBER 1, 2004	517	138	938	751	7,561	12,440	1,173	996	3,213	4,210	32,040
c) Percent Change	-0.4	0.2	0.1	0.1	0.7	1.1	0.9	0.2	1.3	1.1	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) FEBRUARY 2004	15.9	11.7	9.0	9.2	8.8	6.6	4.8	5.6	5.1	7.8	7.3
b) FEBRUARY 2005	15.2	10.2	9.8	9.4	8.0	6.8	5.0	4.9	4.2	7.0	7.0
EMPLOYED (seasonally adjusted '000s)											
a) FEBRUARY 2004	215.5	65.9	436.5	350.4	3,655.2	6,294.8	573.4	476.7	1,745.8	2,030.1	15,844.4
b) FEBRUARY 2005	213.9	68.7	442.8	351.2	3,716.2	6,344.3	582.5	488.3	1,776.3	2,099.8	16,084.0
c) Percent Change	-0.7	4.2	1.4	0.2	1.7	0.8	1.6	2.4	1.7	3.4	1.5
BUILDING PERMITS ($000,000)											
a) JANUARY 2004	12	7	43	15	552	1,228	45	31	347	541	2,827
b) JANUARY 2005	15	4	35	18	472	1,197	38	53	518	517	2,869
c) Percent Change	19.6	-43.5	-18.0	21.7	-14.5	-2.5	-15.0	72.3	49.2	-4.5	1.5
URBAN HOUSING STARTS (Number)											
a) JANUARY - FEBRUARY 2004	154	52	209	102	4,639	7,001	256	221	4,466	4,057	21,157
b) JANUARY - FEBRUARY 2005	152	70	225	101	4,643	6,920	242	209	3,943	3,925	20,430
c) Percent Change	-1.3	34.6	7.7	-1.0	0.1	-1.2	-5.5	-5.4	-11.7	-3.3	-3.4
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - DECEMBER 2003	6,079	1,719	13,037	10,158	115,437	227,909	16,808	13,431	65,801	65,066	538,288
b) JANUARY - DECEMBER 2004	6,284	1,797	13,401	10,324	119,063	236,050	17,460	14,109	70,097	67,850	559,377
c) Percent Change	3.4	4.6	2.8	1.6	3.1	3.6	3.9	5.1	6.5	4.3	3.9

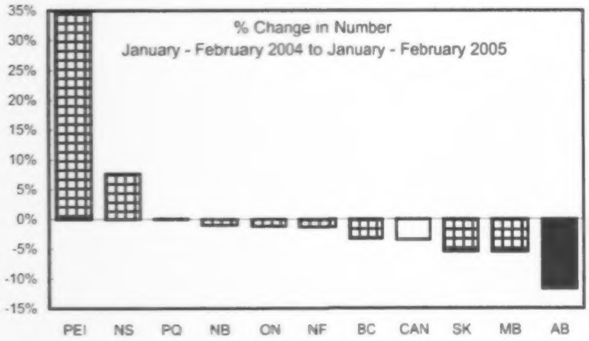
UNEMPLOYMENT RATES



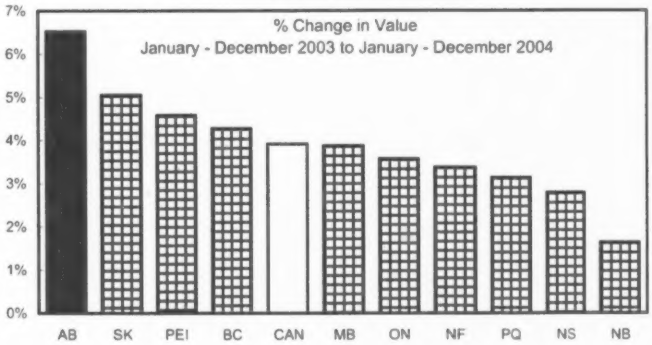
EMPLOYMENT



HOUSING STARTS



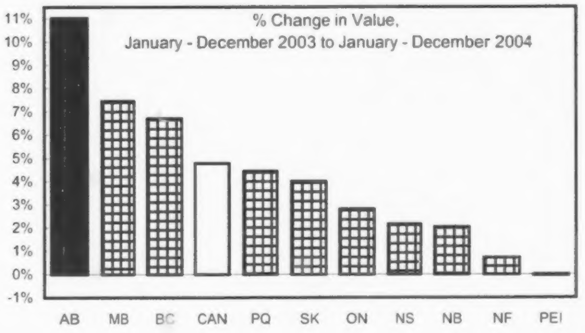
WAGES AND SALARIES



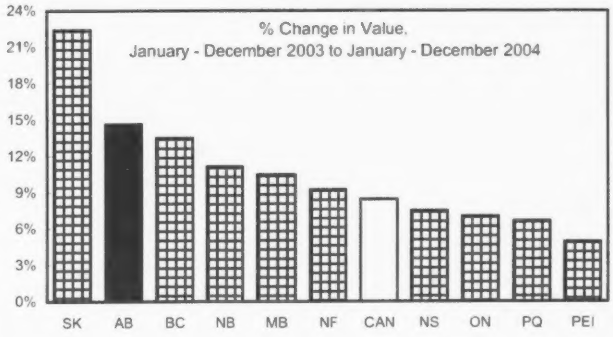
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NF	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - DECEMBER 2003	5,679	1,381	9,990	7,797	75,148	125,136	10,925	9,859	39,367	44,034	330,503
b) JANUARY - DECEMBER 2004	5,720	1,380	10,205	7,955	78,480	128,650	11,739	10,253	43,710	46,983	346,252
c) Percent Change	0.7	0.0	2.2	2.0	4.4	2.8	7.5	4.0	11.0	6.7	4.8
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - DECEMBER 2003	2,827	1,356	8,524	12,864	128,514	289,216	11,413	7,913	45,838	37,223	545,765
b) JANUARY - DECEMBER 2004	3,087	1,423	9,161	14,294	137,048	309,559	12,605	9,686	52,538	42,242	591,730
c) Percent Change	9.2	4.9	7.5	11.1	6.6	7.0	10.4	22.4	14.6	13.5	8.4
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - DECEMBER 2003	82	356	418	404	5,969	8,469	3,539	5,682	7,014	2,278	34,210
b) JANUARY - DECEMBER 2004	85	349	452	427	6,290	8,668	3,851	6,124	8,135	2,386	36,769
c) Percent Change	4.1	-1.9	8.2	5.7	5.4	2.4	8.8	7.8	16.0	4.8	7.5
EXPORTS ($000,000)											
a) JANUARY 2004	349	42	397	572	5,102	12,267	676	864	5,408	2,072	27,900
b) JANUARY 2005	249	46	425	717	5,646	13,453	726	941	6,347	2,449	31,002
c) Percent Change	-28.8	9.8	7.1	25.4	10.7	9.7	7.3	9.0	17.4	18.2	11.1
CONSUMER PRICE INDEX (1992=100)											
a) JANUARY 2004	120.9	121.8	123.6	122.5	119.2	124.2	125.6	127.1	129.8	120.8	122.9
b) JANUARY 2005	123.9	125.3	127.0	125.2	121.6	126.2	129.2	130.6	131.7	123.6	125.3
c) Percent Change	2.5	2.9	2.8	2.2	2.0	1.6	2.9	2.8	1.5	2.3	2.0

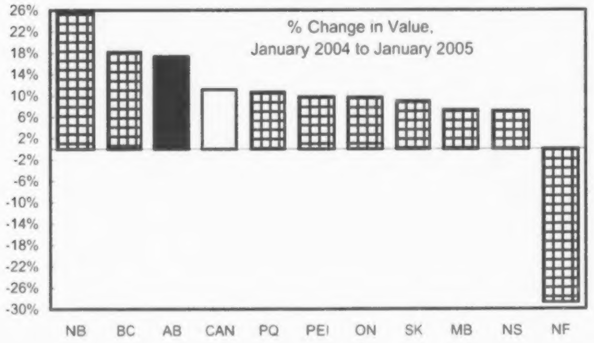
RETAIL TRADE



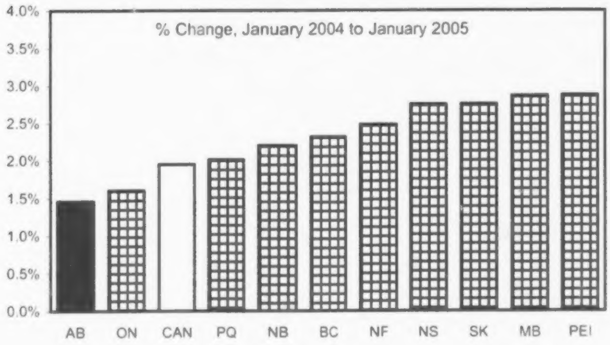
MANUFACTURING



EXPORTS

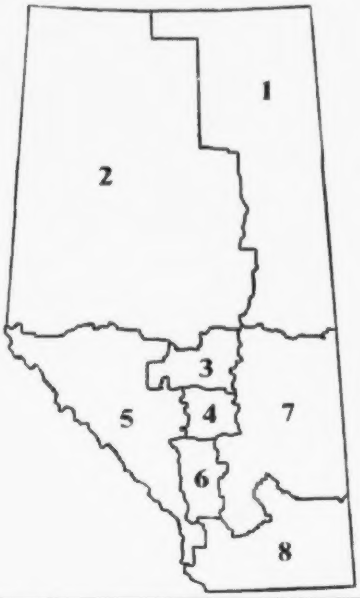


CONSUMER PRICE INDEX



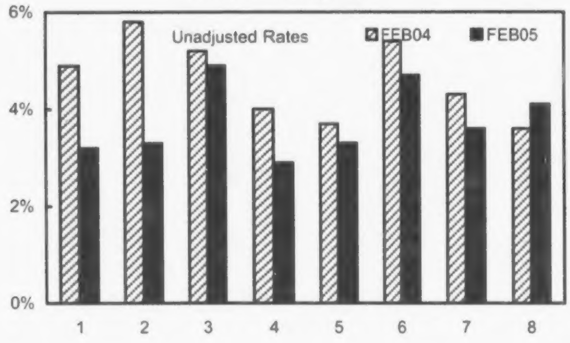
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	FEB04	FEB05
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	60.7	60.2
2) Athabasca - Grande Prairie	118.8	122.6
3) Edmonton Region	594.4	600.8
4) Red Deer Region	95.1	94.0
5) Banff - Jasper - Rocky Mountain House	45.9	49.1
6) Calgary Region	670.1	666.5
7) Camrose - Drumheller	102.4	101.8
8) Lethbridge - Medicine Hat	128.6	139.4
Employed (000s)		
1) Wood Buffalo - Cold Lake	57.7	58.2
2) Athabasca - Grande Prairie	112.0	118.5
3) Edmonton Region	563.5	571.1
4) Red Deer Region	91.2	91.2
5) Banff - Jasper - Rocky Mountain House	44.2	47.5
6) Calgary Region	633.9	635.3
7) Camrose - Drumheller	98.1	98.1
8) Lethbridge - Medicine Hat	124.0	133.7
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.9%	3.2%
2) Athabasca - Grande Prairie	5.8%	3.3%
3) Edmonton Region	5.2%	4.9%
4) Red Deer Region	4.0%	2.9%
5) Banff - Jasper - Rocky Mountain House	3.7%	3.3%
6) Calgary Region	5.4%	4.7%
7) Camrose - Drumheller	4.3%	3.6%
8) Lethbridge - Medicine Hat	3.6%	4.1%
Participation Rate		
1) Wood Buffalo - Cold Lake	77.1%	74.4%
2) Athabasca - Grande Prairie	70.8%	72.2%
3) Edmonton Region	72.0%	71.4%
4) Red Deer Region	75.6%	73.0%
5) Banff - Jasper - Rocky Mountain House	72.6%	77.9%
6) Calgary Region	75.5%	73.4%
7) Camrose - Drumheller	71.0%	70.0%
8) Lethbridge - Medicine Hat	67.7%	72.8%

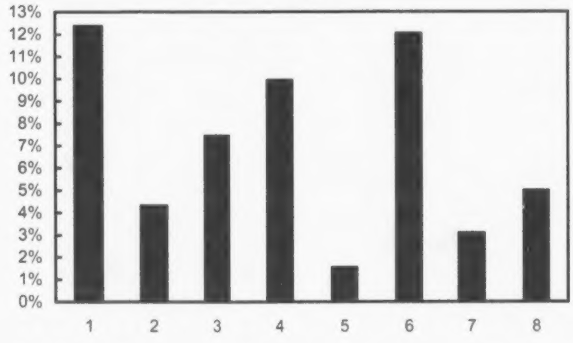


Population (July/2004)	
1) Wood Buffalo - Cold Lake	116,321
2) Athabasca - Grande Prairie	235,483
3) Edmonton Region	1,043,866
4) Red Deer Region	166,048
5) Banff - Jasper	83,126
6) Calgary Region	1,115,764
7) Camrose - Drumheller	189,775
8) Lethbridge - Medicine Hat	251,512
5-year Population Growth (1999-2004)	
1) Wood Buffalo - Cold Lake	12.4%
2) Athabasca - Grande Prairie	4.3%
3) Edmonton Region	7.4%
4) Red Deer Region	9.9%
5) Banff - Jasper	1.5%
6) Calgary Region	12.0%
7) Camrose - Drumheller	3.1%
8) Lethbridge - Medicine Hat	5.0%

Unemployment Rate, Alberta Regions

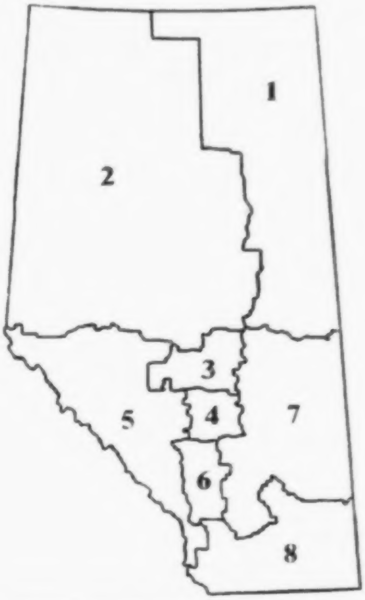


5-Year Population Growth Rate, Alberta Regions



REGIONAL ECONOMIC INDICATORS

The Inventory of Major Development Projects tracks projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources.

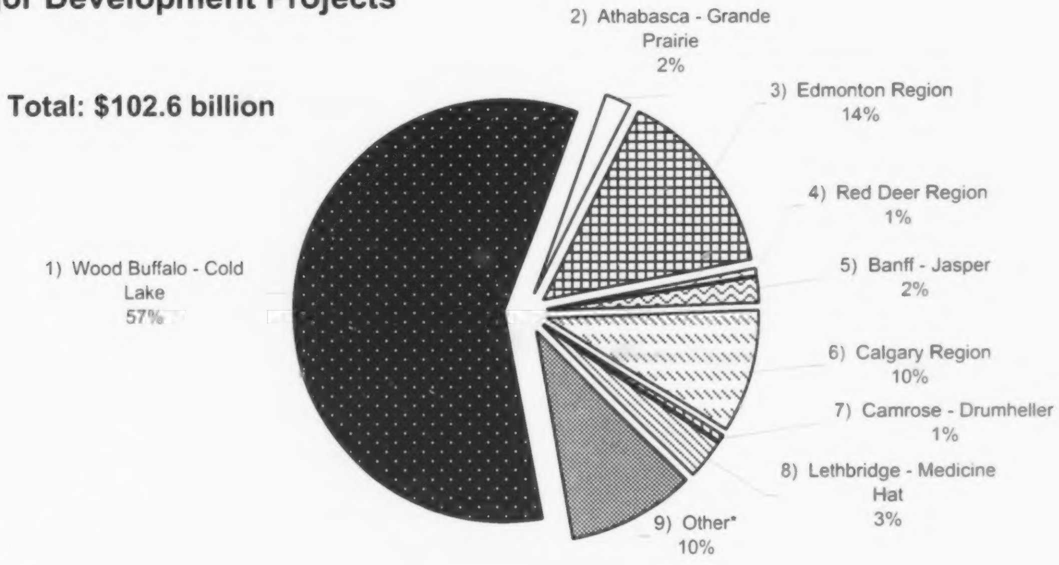


Major Economic Development Projects	FEBRUARY 2005
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	59,759.0
2) Athabasca - Grande Prairie	2,192.6
3) Edmonton Region	14,598.8
4) Red Deer Region	649.2
5) Banff - Jasper	1,906.0
6) Calgary Region	9,753.7
7) Camrose - Drumheller	547.3
8) Lethbridge - Medicine Hat	3,244.2
9) Other*	9,944.0
Total	102,594.8

*Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.

BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2004	2005	Per cent Change
1) Wood Buffalo - Cold Lake	215.6	332.1	54.1	5.1	17.1	237.4	6.9	39.1	468.1
2) Athabasca - Grande Prairie	367.7	533.1	45.0	40.5	59.9	47.9	20.8	18.8	-9.8
3) Edmonton Region	1,822.9	2,078.8	14.0	137.5	127.1	-7.6	136.8	197.9	44.6
4) Red Deer Region	369.1	406.7	10.2	30.0	22.4	-25.5	17.4	16.6	-4.4
5) Banff - Jasper	243.0	222.1	-8.6	8.5	14.5	70.9	5.7	9.1	59.6
6) Calgary Region	3,030.2	3,117.3	2.9	196.3	235.3	19.9	138.9	178.9	28.8
7) Camrose - Drumheller	242.1	251.8	4.0	11.8	14.8	25.5	6.8	32.4	374.1
8) Lethbridge - Medicine Hat	376.5	385.1	2.3	16.4	20.9	27.2	13.9	25.1	81.1
Total	6,667.2	7,327.1	9.9	446.1	511.9	14.8	347.2	518.0	49.2

Major Development Projects



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1996	7.0	1,404	2,883.1	1,139.5	655.7	12,475	37,485	44,542	38,662
1997	5.9	1,450	4,446.3	1,828.1	878.7	18,938	43,693	30,373	43,823
1998	5.6	1,508	5,552.2	2,486.0	1,167.2	21,725	43,383	33,037	47,650
1999	5.7	1,543	4,801.9	1,916.8	1,123.7	20,216	42,684	35,983	49,264
2000	5.0	1,584	5,296.4	2,286.7	1,249.1	21,506	43,311	27,420	54,624
2001	4.7	1,630	5,911.7	2,309.1	1,461.8	24,457	48,989	25,569	61,355
Jan02	4.9	1,651	405.0	148.5	152.6	1,974	3,524	29,940	5,270
Feb02	5.1	1,641	392.2	160.1	94.9	1,911	4,367	30,880	5,213
Mar02	5.0	1,653	549.5	224.0	133.3	2,585	4,487	31,550	5,218
Apr02	5.3	1,655	633.1	300.7	134.3	2,669	5,314	32,270	5,256
May02	6.0	1,657	667.5	275.7	129.5	3,149	5,178	33,040	5,282
Jun02	5.3	1,667	668.7	277.1	149.6	3,373	4,745	32,390	5,278
Jul02	5.4	1,687	761.0	275.4	181.2	2,307	4,711	32,270	5,267
Aug02	5.1	1,689	619.4	217.7	196.4	3,211	4,508	32,500	5,278
Sep02	5.6	1,677	621.5	217.4	172.0	2,770	4,143	33,540	5,292
Oct02	5.6	1,682	591.1	225.1	166.8	3,285	4,029	35,010	5,320
Nov02	5.2	1,694	472.7	183.5	157.6	2,984	3,353	34,160	5,359
Dec02	4.9	1,703	464.8	208.4	129.2	2,511	2,683	32,960	5,367
Average/Sum	5.3	1,671	6,846.5	2,713.6	1,797.3	32,729	51,042	32,543	63,400
Jan03	5.4	1,697	472.7	247.9	132.8	1,833	3,165	32,920	**5,408**
Feb03	4.9	1,704	408.1	214.1	93.7	2,636	3,612	32,290	**5,413**
Mar03	5.1	1,696	480.6	203.1	137.7	2,338	4,318	33,020	**5,426**
Apr03	5.6	1,700	572.3	237.8	139.6	2,908	4,990	34,000	**5,410**
May03	5.6	1,710	646.9	249.0	178.5	2,739	5,129	35,240	**5,399**
Jun03	5.2	1,715	838.9	405.5	177.5	2,921	5,086	34,950	**5,436**
Jul03	4.9	1,720	611.0	184.9	199.7	3,103	5,249	36,030	**5,479**
Aug03	5.3	1,721	559.6	260.6	130.8	3,050	4,561	35,070	**5,501**
Sep03	4.8	1,726	564.2	197.0	146.8	2,962	4,536	34,840	**5,540**
Oct03	4.8	1,738	611.9	238.6	161.2	2,682	4,402	33,890	**5,554**
Nov03	4.8	1,738	454.9	201.2	132.0	2,605	3,402	33,130	**5,588**
Dec03	4.7	1,746	446.1	179.7	136.3	2,288	2,884	31,780	**5,648**
Average/Sum	5.1	1,717	6,667.2	2,819.2	1,766.7	32,066	51,334	33,930	**65,801**
Jan04	4.9	1,739	**347.2**	126.1	135.4	1,985	2,980	30,480	**5,667**
Feb04	5.1	1,746	**382.4**	189.4	91.2	2,481	3,972	30,570	**5,701**
Mar04	4.7	1,748	**663.8**	294.0	171.3	2,124	5,942	29,740	**5,734**
Apr04	4.3	1,759	**711.8**	334.4	179.0	2,425	5,814	29,040	**5,762**
May04	4.3	1,757	**719.7**	243.0	206.9	2,268	5,993	28,240	**5,782**
Jun04	4.5	1,759	**681.1**	230.7	212.8	3,516	5,784	29,240	**5,827**
Jul04	4.6	1,753	**702.1**	300.1	194.1	2,596	5,283	29,570	**5,836**
Aug04	4.5	1,767	**617.0**	231.9	156.8	2,797	5,200	29,550	**5,878**
Sep04	4.7	1,771	**581.3**	212.3	140.8	2,895	4,721	28,990	**5,914**
Oct04	4.7	1,765	**687.3**	234.3	189.4	3,102	4,457	**27,280**	**5,927**
Nov04	4.6	1,766	**721.5**	242.3	224.5	3,078	4,148	**26,730**	**6,010**
Dec04	4.4	1,768	**511.9**	**218.5**	**125.6**	2,677	3,166	**26,190**	**6,060**
Average/Sum	4.6	1,758	**7,327**	**2,857**	**2,028**	32,188	57,460	**28,802**	70,097
Jan05	4.4	1,775	**518.0**	**159.1**	**195.1**	1,798	**3,187**		
Feb05	**4.2**	**1,776**				**2,145**			
Mar05									
Apr05									
May05									
Jun05									
Jul05									
Aug05									
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1996	597.16	777,708	23,816	2,636	25,022	133,762	90,353	167,236
1997	618.56	787,755	27,134	3,008	30,993	167,671	93,976	168,094
1998	635.70	848,465	28,295	2,989	30,309	163,395	94,676	172,644
1999	644.83	874,620	29,454	3,353	30,396	160,838	89,066	175,279
2000	664.27	880,729	31,738	3,719	34,414	175,546	89,136	176,146
2001	683.43	845,325	34,560	4,111	36,857	187,863	89,365	174,094
Jan02	695.20	35,849	3,114	300	2,925	14,645	7,642	14,288
Feb02	695.76	41,273	3,066	294	2,725	12,596	7,020	12,994
Mar02	696.39	55,342	3,036	329	3,076	17,455	7,476	14,308
Apr02	697.46	37,483	3,071	319	3,195	18,742	7,443	13,906
May02	695.96	62,974	3,125	343	3,501	21,287	7,234	14,068
Jun02	697.45	101,239	3,175	346	3,263	20,090	6,993	13,403
Jul02	700.45	153,478	3,140	353	3,266	15,647	7,648	13,845
Aug02	699.22	126,646	3,155	352	3,211	16,429	7,880	13,995
Sep02	700.47	78,482	3,173	328	3,196	16,866	7,624	13,390
Oct02	701.27	46,210	3,209	332	3,454	16,164	7,786	13,766
Nov02	702.48	31,690	3,220	333	3,256	16,647	7,412	13,510
Dec02	703.58	55,718	3,179	344	3,469	18,238	7,727	13,631
Average/Sum	698.81	826,384	37,663	3,972	38,536	204,806	89,885	165,102
Jan03	701.99	40,855	3,211	310	3,104	12,550	7,687	15,329
Feb03	707.33	44,729	3,271	305	3,013	12,575	6,891	13,779
Mar03	706.87	52,588	3,217	328	3,354	16,654	7,369	14,444
Apr03	701.53	42,506	3,249	315	3,331	17,415	7,310	13,523
May03	692.32	56,432	3,212	338	3,774	21,454	7,713	13,532
Jun03	705.90	103,404	3,244	344	3,638	17,437	7,800	12,968
Jul03	707.87	145,718	3,353	348	3,524	17,111	8,634	13,692
Aug03	706.77	115,427	3,378	350	3,294	16,679	8,626	13,660
Sep03	716.22	71,269	3,296	328	3,517	16,555	8,047	13,044
Oct03	712.18	45,335	3,312	335	3,777	15,574	8,323	13,793
Nov03	715.48	33,853	3,334	339	3,389	15,612	8,116	13,834
Dec03	725.09	54,191	3,290	346	3,770	14,835	8,797	15,073
Average/Sum	708.30	806,307	39,367	3,987	41,486	194,451	95,311	166,671
Jan04	717.77	**37,117**	3,326	329	3,230	11,302	8,549	15,232
Feb04	728.63	**43,930**	3,628	333	3,236	12,395	8,134	13,823
Mar04	730.22	**51,994**	3,613	348	3,940	17,027	8,576	14,089
Apr04	726.82	42,699	3,613	349	3,807	18,502	8,222	13,630
May04	724.42	64,476	3,607	361	4,226	20,063	8,565	13,845
Jun04	730.39	105,835	3,636	355	4,226	18,130	8,271	13,283
Jul04	726.10	172,370	3,674	372	3,829	15,373	8,486	13,803
Aug04	732.42	132,629	3,657	357	3,940	15,922	8,801	13,769
Sep04	735.04	96,435	**3,726**	355	3,948	16,606	8,375	13,121
Oct04	739.17	68,512	**3,779**	371	4,140	16,677	**8,422**	**13,838**
Nov04	**746.20**	42,492	**3,765**	363	**4,088**	17,150	**8,418**	**13,843**
Dec04	**751.53**	**54,831**	**3,685**	**362**	**4,383**	17,005		
Average/Sum	**732.39**	**913,320**	**43,710**	**4,254**	**46,994**	196,152		
Jan04						**11,651**		
Feb04								
Mar04								
Apr04								
May04								
Jun04								
Jul04								
Aug04								
Sep04								
Oct04								
Nov04								
Dec04								
Average/Sum								

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	37,096	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	44,430	55,343	1,709	8,847	27,001	1,970
2001	298	25.90	5.12	45,399	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,217	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	3,058	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,378	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,395	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,856	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,692	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,709	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	3,857	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	3,905	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	4,006	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	3,836	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	3,764	4,872	118	605	2,525	152
Average/Sum	233	26.09	3.68	43,673	48,695	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,781	5,232	134	752	2,648	156
Feb03	414	35.73	6.83	3,622	4,822	137	742	2,389	176
Mar03	337	33.16	8.94	4,094	6,248	150	790	2,700	175
Apr03	124	28.14	5.88	3,623	4,639	142	828	2,531	147
May03	131	28.07	5.73	3,844	4,235	121	736	2,580	140
Jun03	291	30.52	5.93	3,744	4,196	138	807	2,568	164
Jul03	341	30.70	5.58	3,712	4,528	109	812	2,465	174
Aug03	344	31.60	5.08	3,830	4,571	124	726	2,200	130
Sep03	298	28.31	5.19	3,870	4,257	161	820	2,613	148
Oct03	331	30.35	4.92	4,052	4,579	136	809	2,682	160
Nov03	342	31.06	4.60	3,793	4,437	144	681	2,536	150
Dec03	376	32.14	5.11	3,874	4,871	140	657	2,768	171
Average/Sum	313	31.04	5.81	45,838	56,616	1,636	9,160	30,680	1,891
Jan04	421	34.22	6.10	3,735	5,408	132	763	2,799	173
Feb04	433	34.43	5.83	3,767	4,850	179	797	2,488	185
Mar04	364	36.72	5.49	4,473	5,333	160	897	3,174	205
Apr04	156	36.62	5.64	4,177	5,066	134	732	2,795	165
May04	170	40.26	6.28	4,381	5,275	131	695	2,649	174
Jun04	292	38.07	6.47	4,583	6,219	138	806	2,669	181
Jul04	308	40.70	6.17	4,460	5,625	118	611	2,428	156
Aug04	309	44.88	5.99	4,655	5,752	114	713	2,303	163
Sep04	272	45.85	5.21	4,564	5,079	113	710	2,642	177
Oct04	370	53.09	5.29	4,626	5,762	105	664	2,644	157
Nov04	437	48.58	6.58	4,647	5,822	106	737	2,808	162
Dec04	433	43.30	**6.70**	4,471	5,685	**135**	**594**	2,877	143
Average/Sum	330	41.39	**5.98**	52,538	65,876	**1,565**	**8,719**	32,276	2,041
Jan05	473	46.92	**6.02**		**6,347**	**119**	**729**	2,932	172
Feb05	**488**	**48.05**						**2,662**	**177**
Mar05									
Apr05									
May05									
Jun05									
Jul05									
Aug05									
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
								Canada	U.S.
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	(%)	(%)
1996	107.3	106.8	107.4	93.8	91.3	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	102.4	102.8	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	103.0	103.3	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	103.7	103.8	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	104.3	104.4	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	104.5	104.4	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	104.9	104.5	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	105.4	104.6	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	105.8	104.9	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	105.8	105.1	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	106.1	105.3	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	106.4	105.3	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	106.0	105.0	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	107.0	105.5	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	107.8	106.3	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	108.2	107.0	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	107.4	106.7	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	107.5	106.5	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	107.6	106.7	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	107.7	106.8	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	107.9	107.2	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	108.1	107.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	107.8	107.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	108.1	107.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	108.2	107.0	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	132.0	130.4	132.8	110.0	110.3	1.2878	1.5744	4.00	4.75
Oct04	131.6	129.8	132.6	110.3	110.9	1.2469	1.5594	4.25	4.75
Nov04	132.5	130.7	133.5	**110.7**	110.9	1.1961	1.5556	4.25	5.00
Dec04	132.2	130.4	133.1		**110.5**	1.2191	1.6317	4.25	5.25
Average/Sum	131.5	129.7	129.7		**109.7**	1.3013	1.6169	4.00	4.38
Jan05	**131.7**	**130.1**	**132.5**			1.2253	1.6052	4.25	5.25
Feb05						**1.2397**	**1.6133**	**4.25**	**5.50**
Mar05									
Apr05									
May05									
Jun05									
Jul05									
Aug05									
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Natural Gas Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates	**Bank of Canada Review**
MLS Housing Resales	Canadian Real Estate Association
Interest Rates	**Bank of Canada Review**
Rig Activity	**Oilweek** (www.oilweek.com)
Major Economic Development Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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You can access the Monthly Economic Review and the following related department publications on the web at www.alberta-canada.com/statpub:

- Alberta's International Merchandise Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook

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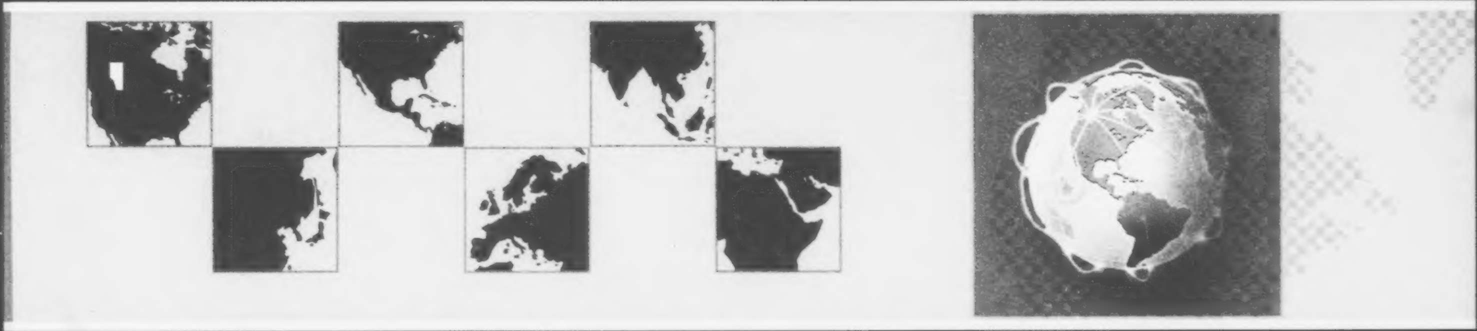

ALBERTA ECONOMIC DEVELOPMENT

Monthly Economic Review

April 2005
Policy and Economic Analysis

Alberta Government
Alberta Advantage

ALBERTA ECONOMIC DEVELOPMENT

MONTHLY ECONOMIC REVIEW

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Current Economic Indicators
April 2005
Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate fell to 3.5% in March, the lowest unemployment rate in 24 years. Alberta also had the lowest provincial unemployment rate in Canada (Saskatchewan was a distant second at 5.2%) - the national average was 6.9% in March. The decline in Alberta's unemployment rate was a result of employment increasing by 5,300, the fifth consecutive monthly increase, combined with a decrease in the size of the labour force. Alberta's seasonally adjusted employment grew by 1.9% in March, compared to the same month of last year, or by 33,600 jobs. The largest employment gains were in *Retail Trade* and *Mining and Oil & Gas Extraction*.

Construction: Alberta urban housing starts increased by 17% in March, compared to the same month of last year. In the first quarter of 2005, housing starts fell by 0.6% from the same period in 2004, as an 8.8% decline in multiple-unit starts offset a 5.6% rise for single detached dwellings. In February, the value of Alberta building permits jumped by 42% from February 2004, to $752 million (seasonally adjusted), the second highest value on record. In the first two months of 2005, Alberta permits rose 49%: large gains were noted for residential (+26%), industrial (+111%), commercial (+91%) and institutional (+38%) permits.

Consumer Spending: Retail sales increased sharply by 14% in January, compared to the same month of last year, to $3.8 billion, the second highest level on record. Alberta had the highest provincial sales growth – the Canadian increase was 7.9%. The number of new motor vehicles sold in Alberta rose 3.1% in January, compared to the same month last year. In February, the total number of homes traded in Alberta via the Multiple Listing Service was 10% higher than in February 2004. In that same month, Alberta had the lowest inflation rate in Canada at 1.5%. Large price increases were recorded for gasoline, property tax and home insurance, while prices for fruit, vegetables, natural gas and electricity declined. The core inflation rate, which excludes food and energy, was 1.3% over the same period. Nationally, Canada's inflation rate was 2.1% in February.

Energy: Alberta drilling activity was 15% lower in March than in the same month of last year. In the first quarter of 2005, drilling activity was 4.4% higher than in the first quarter of 2004.

Manufacturing: In January, the value of Alberta manufacturing shipments increased by 18% from the same month of last year, to $4.7 billion (seasonally adjusted). This was the best month for Alberta manufacturing shipments on record. Large shipment gains were noted for *Plastic & Rubber Products* (+34%), *Primary Metals* (+33%), *Metal Fabricating* (+33%), and *Petroleum & Coal Products* (+27%).

Exports: The value of Alberta's international exports jumped by 21% in February, compared to the same month of last year. Large export gains were noted for *Industrial Goods* (+57%) and *Energy Products* (+23%). In the first two months of 2005, Alberta exports jumped 19% from the same period of 2004, the largest increase of all provinces.

Incorporations/Bankruptcies: The number of business incorporations in Alberta increased by 1.2% in March, compared to March 2004, to a record 3,421. On a year-to-date basis, business incorporations rose 3.8% from the first quarter of 2004. In February, the number of consumer bankruptcies declined by 17% and business bankruptcies by 18% from the same month of last year. In the first two months of 2005, consumer and business bankruptcies fell 19% and 14%, respectively.

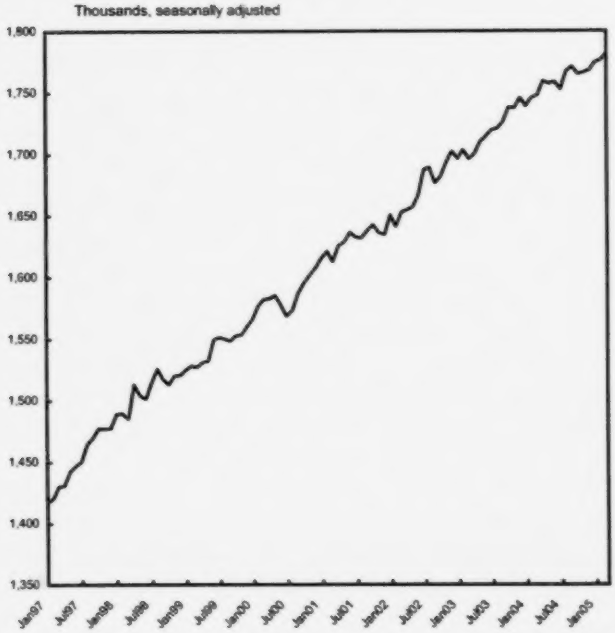
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	JAN04	FEB04	MAR04	JAN05	FEB05	MAR05
Alberta						
a) Labour Force (000's)	1,828.8	1,840.2	1,835.1	1,856.8	1,853.4	1,846.0
Calgary	626.2	629.6	630.9	624.1	621.8	622.8
Edmonton	575.5	580.2	583.2	592.7	586.3	579.5
b) Employed (000's)	1,738.9	1,745.8	1,748.0	1,774.5	1,776.3	1,781.6
Calgary	593.4	595.5	596.9	593.6	592.4	596.0
Edmonton	547.5	550.3	552.9	562.3	557.6	552.9
c) Employment Rate (%)	70.0	70.2	70.2	70.1	70.1	70.2
Calgary	72.0	72.1	72.1	70.4	70.2	70.5
Edmonton	68.9	69.1	69.4	69.5	68.8	68.1
d) Unemployment (000's)	90.0	94.4	87.1	82.3	77.1	64.4
Calgary	32.8	34.1	34.0	30.5	29.4	26.9
Edmonton	28.0	29.9	30.3	30.4	28.8	26.6
e) Unemployment Rate (%)	4.9	5.1	4.7	4.4	4.2	3.5
Calgary	5.2	5.4	5.4	4.9	4.7	4.3
Edmonton	4.9	5.2	5.2	5.1	4.9	4.6
f) Participation Rate (%)	73.7	74.0	73.7	73.4	73.2	72.8
Calgary	75.9	76.2	76.2	74.1	73.7	73.7
Edmonton	72.4	72.9	73.2	73.3	72.4	71.4

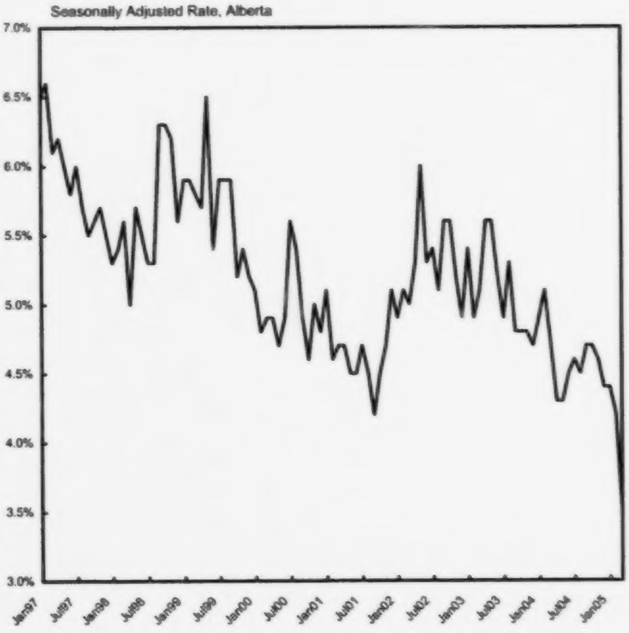
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

LABOUR FORCE (unadjusted)	JAN04	FEB04	MAR04	JAN05	FEB05	MAR05
Alberta						
a) Unemployment Rate (%)	5.4	5.3	5.1	4.9	4.2	3.5
b) Male Unemployment Rate (%)	5.4	5.8	5.6	5.2	4.5	3.7
c) Female Unemployment Rate (%)	5.3	4.8	4.4	4.5	3.9	3.3
d) Youth Unemployment Rate (%)	10.0	10.1	9.5	9.2	8.5	6.4
e) Participation Rate (%)	72.7	73.1	73.1	72.4	72.1	71.9
f) Unemployment (000's)	96.9	96.7	92.5	89.0	76.5	64.0
g) Employed (000's)	1,708.7	1,721.2	1,727.5	1,743.6	1,751.1	1,760.2
Full-time	1,379.3	1,389.9	1,398.8	1,412.5	1,425.8	1,429.1
Part-time	329.4	331.3	328.7	331.1	325.3	331.1

EMPLOYMENT

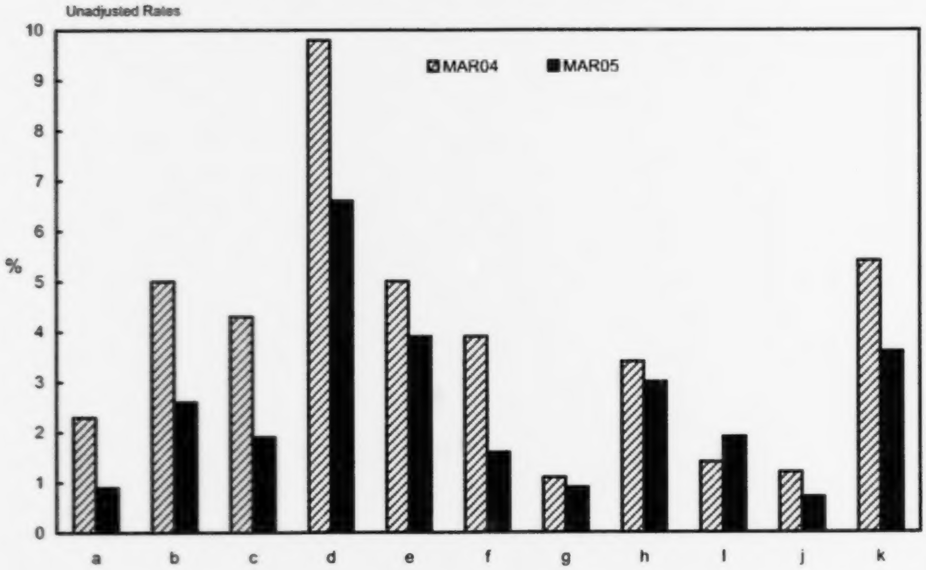


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JAN04	FEB04	MAR04	JAN05	FEB05	MAR05
Alberta						
a) Agriculture						
Unemployment Rate (%)	1.9	1.7	2.3	1.2	1.1	0.9
Employed (000's)	61.5	63.3	64.6	55.7	55.0	58.2
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	2.7	2.0	5.0	2.5	2.0	2.6
Employed (000's)	101.3	102.0	102.6	119.7	120.9	118.5
c) Manufacturing						
Unemployment Rate (%)	4.6	5.9	4.3	3.9	2.7	1.9
Employed (000's)	139.6	145.8	143.2	139.7	135.0	134.7
d) Construction						
Unemployment Rate (%)	9.6	10.2	9.8	9.2	6.5	6.6
Employed (000's)	140.8	144.8	145.4	157.0	155.1	143.5
e) Retail Trade						
Unemployment Rate (%)	5.8	5.2	5.0	4.7	4.0	3.9
Employed (000's)	192.7	193.5	197.9	211.5	214.7	221.5
f) Transportation & Warehousing						
Unemployment Rate (%)	4.1	3.3	3.9	4.4	2.0	1.6
Employed (000's)	99.4	97.1	97.3	97.3	104.5	103.7
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.6	n/a	1.1	1.4	1.7	0.9
Employed (000's)	87.1	85.3	88.3	93.9	98.0	98.1
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	4.4	4.6	3.4	3.9	3.1	3.0
Employed (000's)	122.6	125.2	122.0	114.5	124.6	120.7
i) Educational Services						
Unemployment Rate (%)	1.5	1.5	1.4	1.7	1.0	1.9
Employed (000's)	113.8	112.7	115.2	119.4	125.3	122.1
j) Health Care & Social Assistance						
Unemployment Rate (%)	2.0	1.7	1.2	n/a	1.7	0.7
Employed (000's)	161.2	158.9	162.5	162.9	159.9	167.9
k) Accommodation & Food Services						
Unemployment Rate (%)	5.6	5.1	5.4	5.9	7.3	3.6
Employed (000's)	118.5	120.7	121.8	121.8	112.2	113.2

INDUSTRY UNEMPLOYMENT RATES



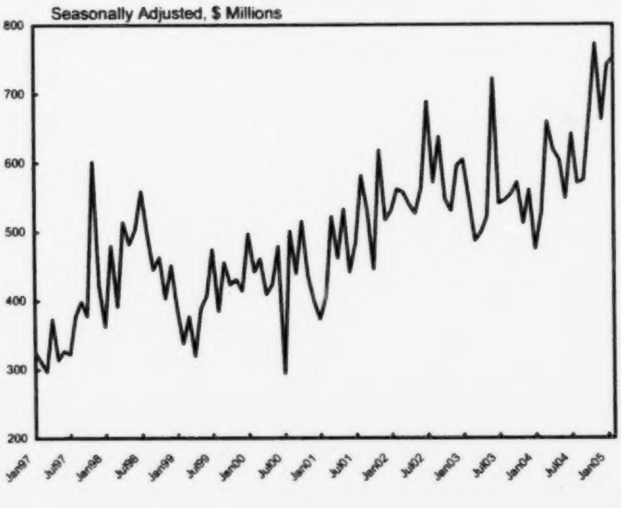
BUILDING PERMITS ($000,000)	JANUARY - FEBRUARY 2004	JANUARY - FEBRUARY 2005	JANUARY - FEBRUARY Per cent Change	JANUARY 2004	JANUARY 2005	JANUARY Per cent Change	FEBRUARY 2004	FEBRUARY 2005	FEBRUARY Per cent Change
Total Value - Seasonally Adjusted	1,002.7	1,494.1	49.0	475.1	742.4	56.3	527.6	751.7	42.5
Total Value Alberta - Unadjusted	729.7	1,061.4	45.5	347.2	513.0	47.7	382.4	548.5	43.4
Calgary	315.5	393.9	24.8	126.1	158.1	25.4	189.4	235.8	24.5
Edmonton	226.6	338.0	49.2	135.4	195.1	44.1	91.2	143.0	56.8
Residential - Alberta	493.3	622.2	26.1	235.1	280.3	19.2	258.2	341.9	32.4
Calgary	225.9	257.6	14.0	101.9	112.0	9.9	124.0	145.6	17.4
Edmonton	159.8	212.5	33.0	85.3	106.3	24.7	74.5	106.2	42.6
Industrial - Alberta	42.0	88.7	111.1	19.5	34.2	75.7	22.5	54.5	141.8
Calgary	4.0	23.6	484.9	0.4	9.3	2247.9	3.6	14.3	292.9
Edmonton	5.8	23.5	304.5	2.7	18.4	586.6	3.1	5.1	63.5
Commercial - Alberta	156.6	298.5	90.7	69.2	181.3	162.1	87.4	117.2	34.1
Calgary	71.3	97.3	36.5	15.6	32.4	107.1	55.6	64.9	16.7
Edmonton	45.1	77.8	72.6	33.7	61.0	80.9	11.4	16.8	48.0
Institutional/Government - Alberta	37.7	52.0	37.9	23.5	17.1	-27.0	14.3	34.9	144.8
Calgary	14.3	15.3	7.3	8.1	4.3	-46.5	6.1	11.0	78.4
Edmonton	15.9	24.1	51.9	13.7	9.4	-31.7	2.1	14.8	587.4

HOUSING STARTS (urban)	JANUARY - MARCH 2004	JANUARY - MARCH 2005	JANUARY - MARCH Per cent Change	FEBRUARY 2004	FEBRUARY 2005	FEBRUARY Per cent Change	MARCH 2004	MARCH 2005	MARCH Per cent Change
Alberta									
a) Total	6,590	6,550	-0.6	2,481	2,272	-8.4	2,124	2,480	16.8
- Single Detached	3,746	3,955	5.6	1,125	1,383	22.9	1,296	1,475	13.8
- All Others*	2,844	2,595	-8.8	1,356	889	-34.4	828	1,005	21.4
b) Calgary	3,253	2,911	-10.5	1,271	1,045	-17.8	1,197	992	-17.1
c) Edmonton	2,221	2,245	1.1	822	639	-22.3	576	960	66.7

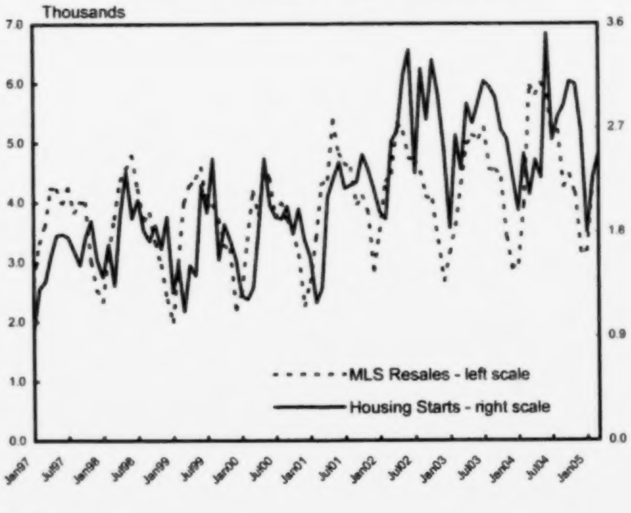
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - FEBRUARY 2004	JANUARY - FEBRUARY 2005	JANUARY - FEBRUARY Per cent Change	JANUARY 2004	JANUARY 2005	JANUARY Per cent Change	FEBRUARY 2004	FEBRUARY 2005	FEBRUARY Per cent Change
a) Alberta - total units	6,952	7,560	8.7	2,980	3,187	6.9	3,972	4,373	10.1
- Calgary	3,418	3,845	12.5	1,495	1,613	7.9	1,923	2,232	16.1
- Edmonton	2,024	2,143	5.9	829	886	6.9	1,195	1,257	5.2
b) Alberta - total value ($000,000)	1,325.0	1,589.1	19.9	571.2	668.5	17.0	753.8	920.6	22.1
- Calgary	749.9	926.7	23.6	327.3	388.1	18.6	422.6	538.6	27.4
- Edmonton	349.5	390.5	11.7	145.2	160.2	10.3	204.3	230.3	12.7

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - DECEMBER AVERAGE 2003	2004	Per cent Change	DECEMBER 2003	2004	Per cent Change	JANUARY 2004	2005	Per cent Change
Alberta									
Number of Beneficiaries*	33,930	28,841	-15.0	31,780	26,340	-17.1	30,480	26,570	-12.8

*Seasonally Adjusted

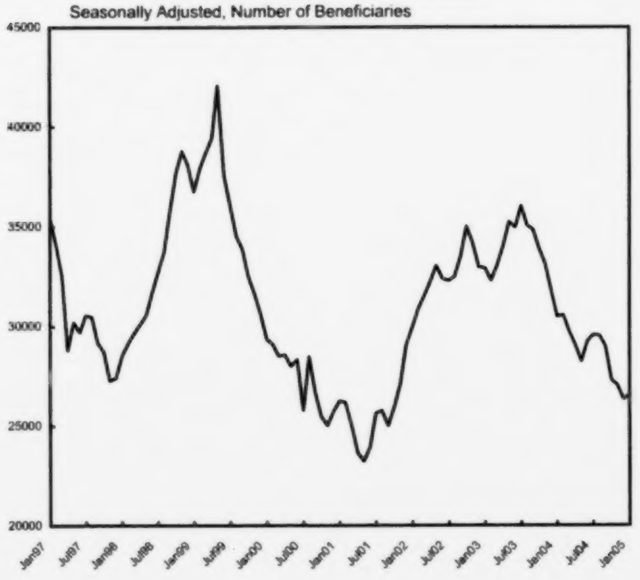
WAGES AND SALARIES ($000,000)	JANUARY - DECEMBER 2003	2004	Per cent Change	NOVEMBER 2003	2004	Per cent Change	DECEMBER 2003	2004	Per cent Change
Alberta									
Total	65,801	70,097	6.5	5,588	6,010	7.6	5,648	6,060	7.3

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - DECEMBER 2003	2004	Per cent Change	DECEMBER 2003	2004	Per cent Change	JANUARY 2004	2005	Per cent Change
Alberta									
$/week, incl. overtime	$707.27	$730.76	3.3	$720.84	$753.37	4.5	$714.60	$750.49	5.0

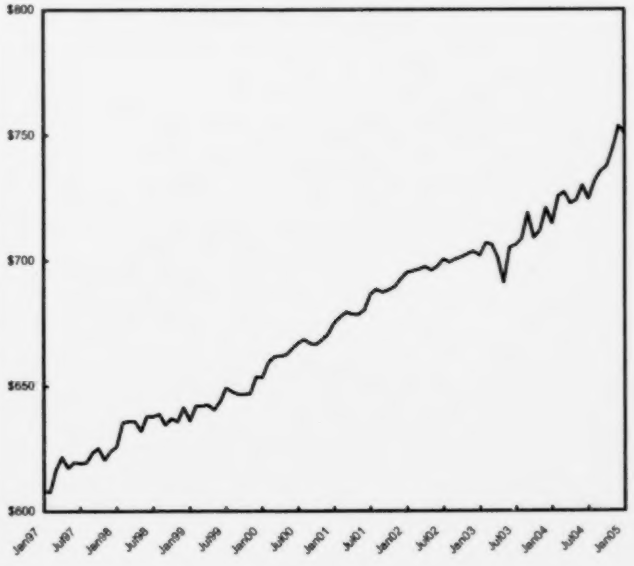
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - DECEMBER 2003	2004	Per cent Change	DECEMBER 2003	2004	Per cent Change	JANUARY 2004	2005	Per cent Change
Alberta									
Total (includes same-day)	913,091	1,012,685	10.9	59,387	59,287	-0.2	41,415	46,253	11.7
Total (excludes same-day)	806,307	913,320	13.3	54,191	54,831	1.2	37,117	42,642	14.9
- U.S.A. (excludes same-day)	590,004	640,068	8.5	39,028	39,420	1.0	23,080	26,770	16.0
- United Kingdom	98,577	112,627	14.3	8,187	7,481	-8.6	8,514	9,051	6.3
- Japan	11,657	35,535	204.8	356	313	-12.1	206	232	12.6
- Germany	27,075	29,185	7.8	1,286	1,402	9.0	1,175	1,563	33.0
- Netherlands	13,391	15,028	12.2	561	565	0.7	381	405	6.3
- Australia	7,733	10,027	29.7	786	991	26.1	710	1,120	57.7
- Switzerland	7,426	9,195	23.8	462	334	-27.7	391	427	9.2
- Mexico	5,227	5,399	3.3	471	449	-4.7	257	281	9.3

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - DECEMBER 2003	JANUARY - DECEMBER 2004	JANUARY - DECEMBER Per cent Change	DECEMBER 2003	DECEMBER 2004	DECEMBER Per cent Change	JANUARY 2004	JANUARY 2005	JANUARY Per cent Change
Alberta									
Total All Stores, seasonally adjusted	39,367	43,750	11.1	3,290	3,721	13.1	3,326	3,781	13.7
- Motor & Recreational Vehicles	10,179	11,995	17.8	776	950	22.4	672	813	21.1
- Gasoline Service Stations	3,584	4,073	13.7	265	355	34.2	277	344	24.0
- Furniture, Furnishings, Electronics	3,196	3,442	7.7	438	471	7.6	246	265	7.9
- Building and Outdoor Home Supplies	2,261	2,630	16.3	167	198	18.6	139	164	18.2
- Food and Beverage	9,139	9,739	6.6	851	945	11.1	777	771	-0.7
- Pharmacies and Personal Care	1,910	2,112	10.6	202	223	10.7	171	172	0.7
- Clothing and Accessories	2,394	2,354	-1.7	349	341	-2.2	148	152	2.8
- General Merchandise	4,645	5,032	8.3	620	653	5.3	313	346	10.3
- Miscellaneous Retailers	2,059	2,427	17.8	280	296	5.6	161	164	1.8

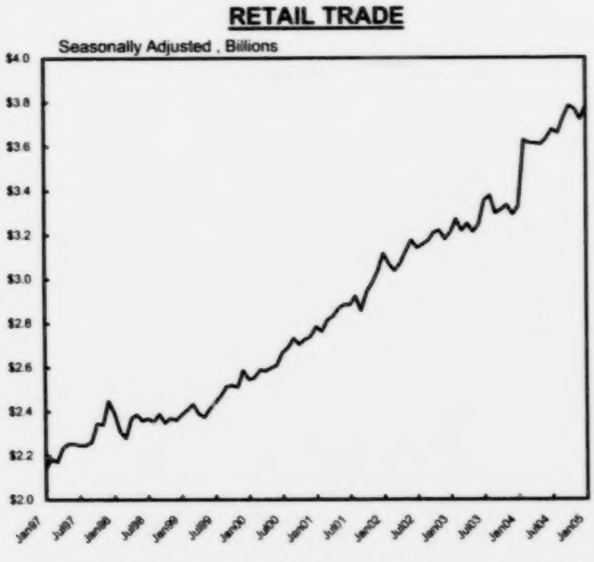
NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

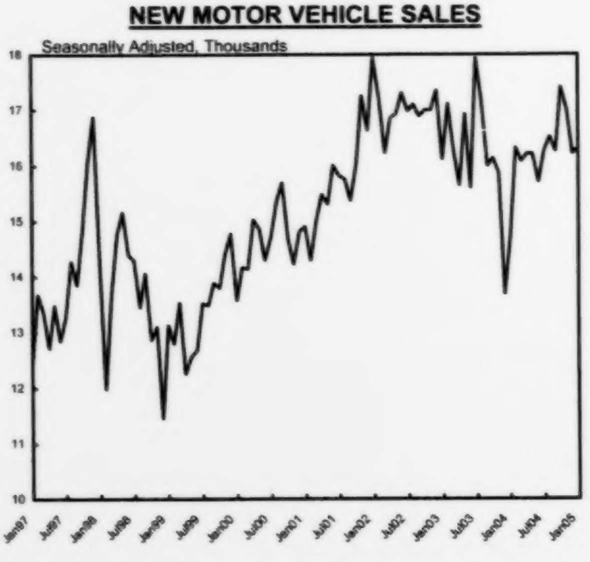
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - DECEMBER 2003	JANUARY - DECEMBER 2004	JANUARY - DECEMBER Per cent Change	DECEMBER 2003	DECEMBER 2004	DECEMBER Per cent Change	JANUARY 2004	JANUARY 2005	JANUARY Per cent Change
Alberta									
Total	3,987	4,254	6.7	346	362	4.5	329	311	-5.4

WHOLESALE TRADE ($000,000)	JANUARY - DECEMBER 2003	JANUARY - DECEMBER 2004	JANUARY - DECEMBER Per cent Change	DECEMBER 2003	DECEMBER 2004	DECEMBER Per cent Change	JANUARY 2004	JANUARY 2005	JANUARY Per cent Change
Alberta									
All Merchants, not seas. adjusted	41,486	46,987	13.3	3,770	4,376	16.1	3,230	3,651	13.0

NEW MOTOR VEHICLE SALES	JANUARY - DECEMBER 2003	JANUARY - DECEMBER 2004	JANUARY - DECEMBER Per cent Change	DECEMBER 2003	DECEMBER 2004	DECEMBER Per cent Change	JANUARY 2004	JANUARY 2005	JANUARY Per cent Change
Alberta									
Total Number Sold	194,451	196,152	0.9	14,835	17,005	14.6	11,302	11,651	3.1
- Passenger Vehicles	72,994	72,877	-0.2	5,037	5,939	17.9	4,125	4,223	2.4
- Commercial Vehicles	121,457	123,275	1.5	9,798	11,066	12.9	7,177	7,428	3.5

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.


RETAIL TRADE


NEW MOTOR VEHICLE SALES

ENERGY PRODUCTION AND DELIVERIES	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	151,599	152,278	0.4	13,793	13,838	0.3	13,834	13,843	0.1
- Deliveries (million m^3)	110,627	109,233	-1.3	9,878	9,572	-3.1	9,929	10,026	1.0
b) Crude Oil and Equivalents*									
- Production ('000 m^3)	86,515	92,819	7.3	8,323	8,422	1.2	8,116	8,418	3.7
- Deliveries ('000 m^3)	85,027	89,038	4.7	8,330	8,285	-0.5	8,011	8,103	1.1

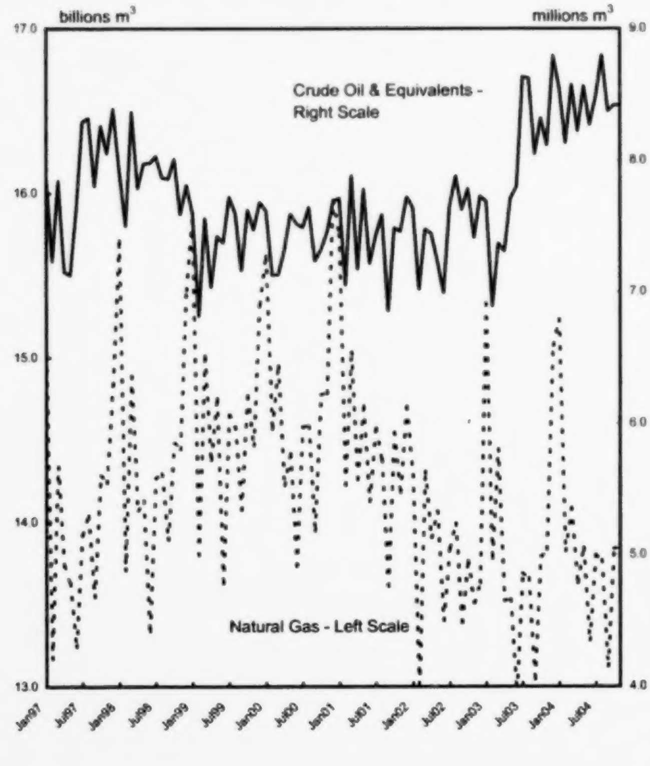
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Drilling	406	424	4.4	433	488	12.7	364	311	-14.7
b) Available	481	531	10.4	468	519	10.9	502	558	11.2

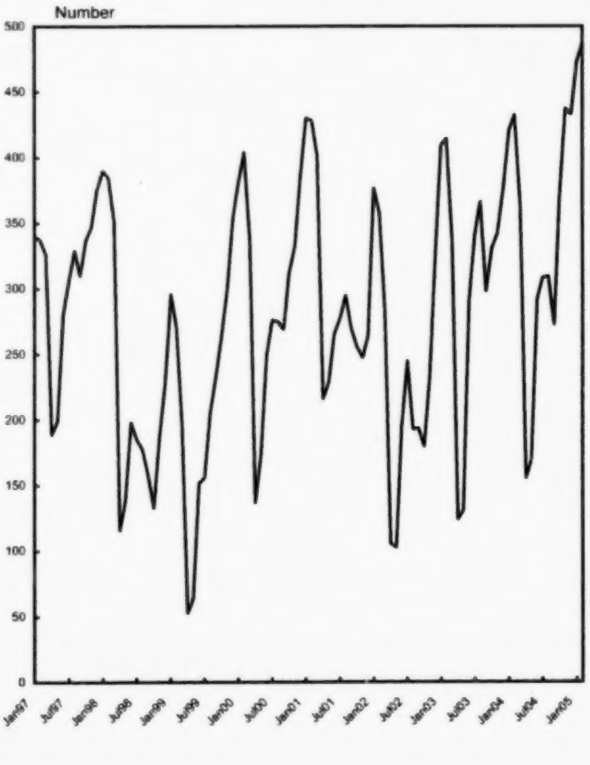
ENERGY PRICES	ANNUAL AVERAGES		2004			2005			Annual % Change
	2003	2004	JAN	FEB	MAR	JAN	FEB	MAR	
West Texas Intermediate Crude Oil Price (US$/Barrel)	31.04	41.39	34.22	34.43	36.72	46.92	48.05	54.62	48.7
Natural Gas Reference Price (C$/GJ)	5.81	5.98	6.10	5.83	5.49	6.02	6.02	N/A	3.3

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



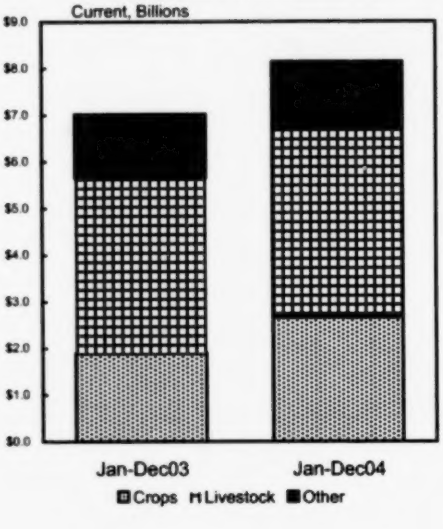
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	**JANUARY - DECEMBER**			**DECEMBER**			**JANUARY**		
	2003	**2004**	**Per cent Change**	**2003**	**2004**	**Per cent Change**	**2004**	**2005**	**Per cent Change**
Alberta									
Total - seasonally adjusted	45,900.8	52,467.8	14.3	3,925.2	4,647.4	18.4	3,957.5	4,651.9	17.5
Total - unadjusted	45,837.7	52,618.1	14.8	3,873.5	4,493.7	16.0	3,734.8	4,313.3	15.5
a) Food	7,975.8	9,073.3	13.8	679.6	702.6	3.4	705.1	684.6	-2.9
b) Beverage	813.2	876.9	7.8	71.6	70.3	-1.7	52.8	51.5	-2.4
c) Plastics & Rubber Products	835.8	879.9	5.3	61.3	68.2	11.2	53.2	71.5	34.4
d) Primary Metal	1,812.1	2,136.3	17.9	158.3	231.9	46.5	162.3	215.6	32.9
e) Metal Fabricating	3,409.7	3,902.8	14.5	304.5	324.6	6.6	254.9	338.8	32.9
f) Printing & Publishing	661.5	655.5	-0.9	54.7	51.0	-6.6	48.1	50.3	4.6
g) Non-Metallic Mineral Products	1,556.4	1,701.6	9.3	99.9	122.7	22.9	89.6	108.4	21.1
h) Petroleum/Coal Products	8,199.7	9,953.0	21.4	637.7	872.7	36.8	692.4	879.5	27.0
i) Chemicals & Chemical Products	8,285.3	9,644.5	16.4	689.2	851.0	23.5	697.8	785.4	12.6
j) Wood	2,931.5	3,746.8	27.8	249.6	258.2	3.5	234.5	273.0	16.4
k) Furniture and Fixtures	850.7	830.8	-2.3	67.4	60.0	-10.9	64.9	60.1	-7.4
l) Paper & Allied	1,787.8	1,783.6	-0.2	149.3	154.7	3.6	129.7	156.3	20.5
m) Computers & Electronics	1,520.2	1,472.8	-3.1	171.2	190.7	11.4	83.4	94.1	12.8
n) Transportation Equipment	779.6	745.9	-4.3	58.3	64.1	10.0	70.9	77.8	9.6
o) Machinery	3,307.8	4,058.0	22.7	330.9	393.0	18.8	303.6	374.9	23.5
p) Other Manufacturing	1,110.4	1,156.5	4.2	90.2	77.8	-13.7	91.7	91.5	-0.3

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

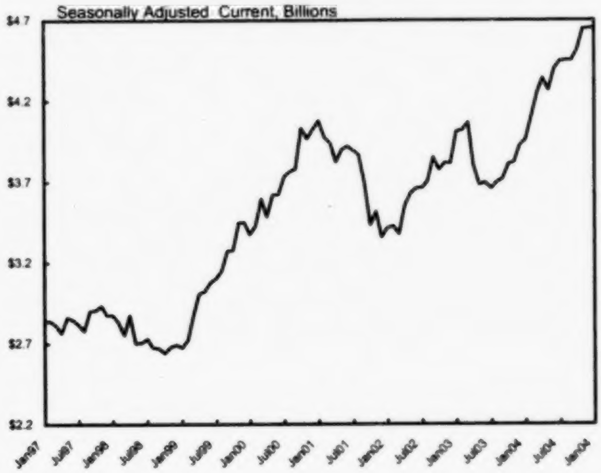
AGRICULTURE Farm Cash Receipts ($000,000)	**JANUARY - DECEMBER**			**JULY - SEPTEMBER**			**OCTOBER - DECEMBER**		
	2003	**2004**	**Per cent Change**	**2003**	**2004**	**Per cent Change**	**2003**	**2004**	**Per cent Change**
Alberta									
a) Total From Operations	7,013.5	8,135.4	16.0	1,400.1	1,837.3	31.2	1,913.5	2,081.8	8.8
b) Crops	1,898.4	2,663.4	40.3	424.7	547.9	29.0	586.1	713.5	21.7
- Wheat, other than Durum	453.2	793.5	75.1	111.2	123.7	11.2	115.9	238.9	106.0
- Durum Wheat	177.3	153.0	-13.7	39.2	33.2	-15.4	58.7	48.8	-16.8
- Barley	127.6	154.8	21.3	34.5	33.7	-2.2	52.9	46.5	-11.9
- Canola	569.3	819.1	43.9	138.4	203.2	46.8	249.5	238.6	-4.4
c) Livestock	3,753.1	4,038.8	7.6	709.9	1,002.4	41.2	879.2	1,035.2	17.7
- Cattle and Calves	2,513.4	2,625.0	4.4	387.6	575.9	48.6	575.9	675.5	17.3
- Hogs	458.4	611.8	33.5	117.4	160.5	36.7	106.0	148.4	40.0
- Dairy Products	384.7	383.0	-0.4	93.5	95.3	1.9	94.2	98.4	4.5
- Poultry	189.1	208.2	10.1	50.3	54.7	8.8	48.6	55.5	14.2

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING



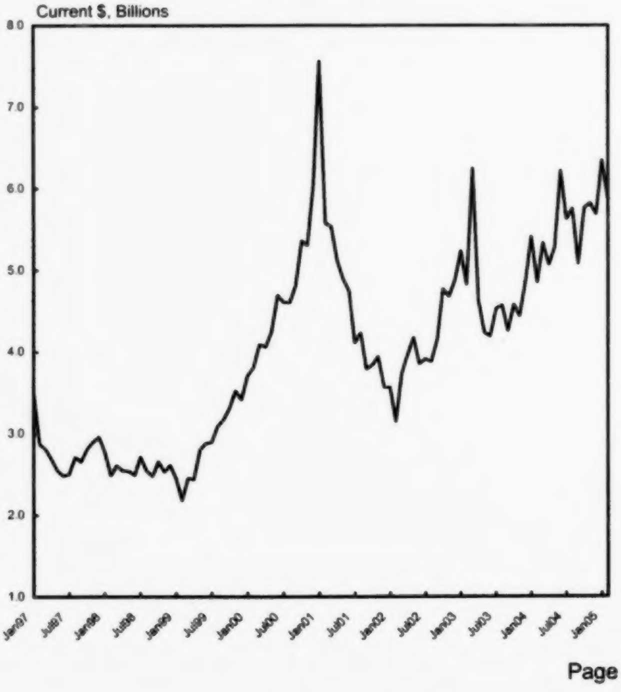
EXPORTS By Commodity Groups ($000,000)	JANUARY - FEBRUARY 2004	2005	Per cent Change	JANUARY 2004	2005	Per cent Change	FEBRUARY 2004	2005	Per cent Change
Alberta									
a) Total	10,258.1	12,158.5	18.5	5,407.9	6,347.0	17.4	4,850.2	5,863.6	20.9
b) Agricultural Products	666.2	654.6	-1.7	319.1	312.1	-2.2	347.1	346.8	-0.1
c) Energy Products*	7,483.3	8,867.0	18.5	4,075.1	4,794.8	17.7	3,408.2	4,185.4	22.8
d) Forestry Products	461.6	448.9	-2.8	217.2	212.4	-2.2	244.4	236.5	-3.2
e) Industrial Goods	943.7	1,446.0	53.2	483.8	667.0	37.9	459.9	721.9	57.0
f) Machinery and Equipment	530.6	553.8	4.4	227.6	264.1	16.0	303.0	282.8	-6.7
g) Automotive Products	52.9	66.1	25.0	23.0	32.4	40.9	29.8	33.6	12.8
h) Consumer Goods	29.5	25.1	-14.9	16.0	12.9	-19.4	13.5	11.3	-16.3
i) Special Transactions	90.2	97.0	7.5	46.0	51.4	11.7	44.2	45.3	2.5

NOTE: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table.

* Statistics Canada has made a recent revision to exports of Ethylene Glycol exports. Historically some of these Alberta only exports were misallocated to British Columbia and other provinces. As of January 2005, all Canadian ethylene glycol exports are allocated to Alberta. However, no adjustments have as yet been made by Statistics Canada to previous years' estimates. As a result, year-over-year growth rates for a number of countries, such as China and South Korea, are somewhat overstated. For the first two months of 2004 total Alberta exports were underreported by $71 million as a result, most of it going to China and South Korea.

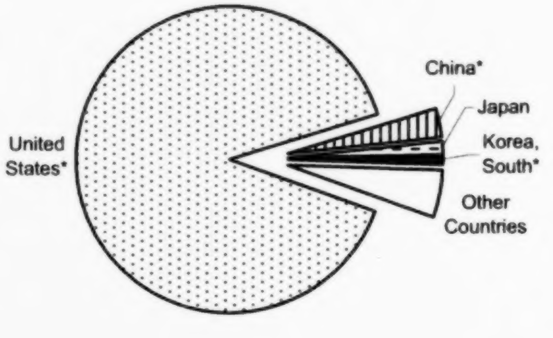
EXPORTS Top 10 Countries ($000,000)	JANUARY - FEBRUARY 2004	2005	Per cent Change	JANUARY 2004	2005	Per cent Change	FEBRUARY 2004	2005	Per cent Change
Alberta									
Total - all countries	10,258.1	12,158.5	18.5	5,407.9	6,294.9	16.4	4,850.2	5,863.6	20.9
1) United States*	9,305.7	10,915.7	17.3	4,945.3	5,678.1	14.8	4,360.5	5,237.6	20.1
2) China*	144.5	366.4	153.6	72.2	196.0	171.6	72.3	170.4	135.6
3) Japan	169.6	180.5	6.5	79.9	91.2	14.1	89.7	89.4	-0.4
4) Korea, South*	44.0	95.5	117.2	24.8	50.0	101.7	19.2	45.5	137.2
5) Mexico	111.5	68.0	-39.1	48.8	31.5	-35.4	62.7	36.4	-41.9
6) United Kingdom	34.4	40.3	17.2	16.8	22.4	33.4	17.7	18.0	1.7
7) Netherlands	25.9	31.0	19.7	16.4	17.0	3.3	9.4	14.0	48.2
8) Belgium	37.0	30.1	-18.7	23.1	14.3	-38.2	13.9	15.8	13.5
9) Australia	14.6	28.5	94.7	5.5	11.6	110.7	9.1	16.9	85.0
10) Algeria	2.9	27.6	864.4	0.5	13.5	2,562.0	2.4	14.1	497.9
All Other Countries*	367.9	374.8	1.9	174.6	169.3	-3.1	193.3	205.5	6.3

EXPORTS



Alberta Exports by Country

January - February 2005

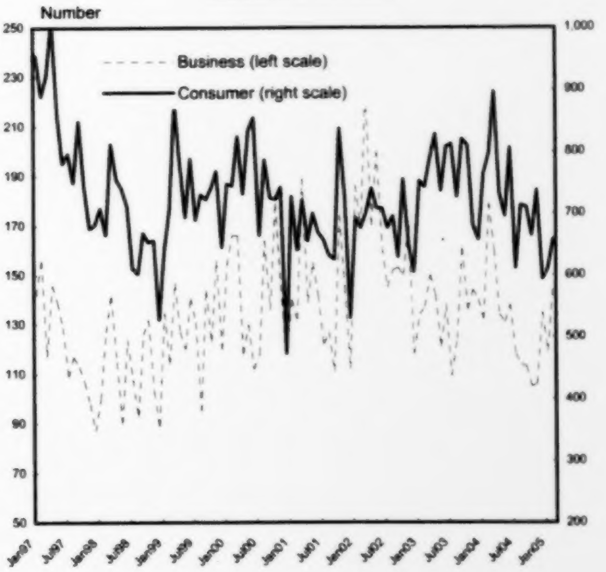


International & Interprovincial MIGRATION	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) International									
- Immigration	15,839	16,434	3.8	4,576	4,525	-1.1	3,864	3,278	-15.2
- Emigration	4,712	4,851	2.9	2,146	2,227	3.8	908	965	6.3
- Net non-permanent residents	952	1,746	83.4	289	980	239.1	-329	183	-155.6
- Temporarily abroad	2,936	2,935	0.0	1,035	1,035	0.0	649	649	0.0
- Returning Canadians	2,765	2,764	0.0	1,037	1,037	0.0	502	502	0.0
- Net international migration	11,908	13,158	10.5	2,721	3,280	20.5	2,480	2,349	-5.3
b) Interprovincial									
- In-migration	65,255	69,821	7.0	22,070	19,334	-12.4	12,969	13,481	3.9
- Out-migration	54,768	58,221	6.3	18,948	17,438	-8.0	11,168	9,756	-12.6
- Net interprovincial migration	10,487	11,600	10.6	3,122	1,896	-39.3	1,801	3,725	106.8

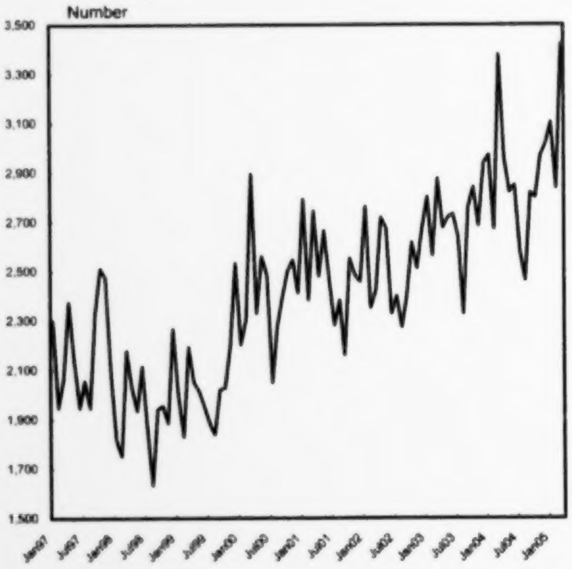
BANKRUPTCIES	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2003	2004	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Business									
- Number	311	266	-14.5	132	119	-9.8	179	147	-17.9
- Value ($'000)	59,564	55,298	-7.2	23,900	21,443	-10.3	35,664	33,855	-5.1
b) Consumer (number)	1,560	1,268	-18.7	763	610	-20.1	797	658	-17.4

NEW BUSINESS INCORPORATIONS	JANUARY - MARCH			FEBRUARY			MARCH		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total Business Incorporations	9,024	9,364	3.8	2,673	2,839	6.2	3,379	3,421	1.2
- Alberta Corporations	8,461	8,820	4.2	2,488	2,662	7.0	3,174	3,226	1.6
- Non-Alberta Corporations	563	544	-3.4	185	177	-4.3	205	195	-4.9

BANKRUPTCIES



INCORPORATIONS

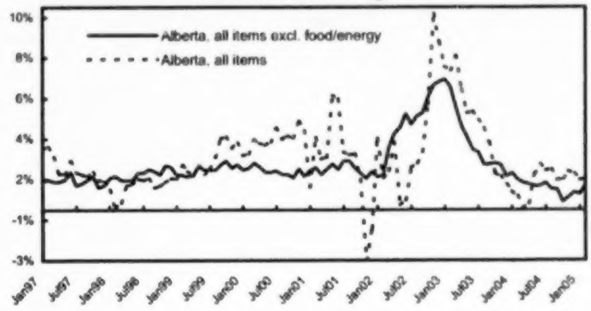


CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2004	2004		2005		% Change
	2002	2003	2004	FEB	NOV	DEC	JAN	FEB	FEB'04 - FEB'05
a) Alberta									
- All Items	124.2	129.7	131.5	129.9	132.5	132.2	131.7	131.9	1.5
- Food	120.4	122.1	123.9	122.3	125.4	125.0	124.8	123.7	1.1
- Shelter	122.3	132.2	134.4	132.6	136.0	136.1	135.2	134.4	1.4
- Energy	144.6	172.4	179.1	164.2	185.7	180.1	175.6	175.2	6.7
- All Items, excl. Food and Energy	123.0	127.2	128.6	128.0	129.2	129.2	129.1	129.6	1.3
b) Edmonton	121.9	128.4	129.7	127.9	130.7	130.4	130.1	130.1	1.7
c) Calgary	125.8	130.2	132.5	131.0	133.5	133.1	132.5	132.7	1.3

CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2003	2004	2004		2005	Annual
Selected Countries	2002	2003	2004	DEC	JAN	NOV	DEC	JAN	% Change
a) Canada	104.9	107.8	109.7	108.2	108.2	110.7	110.5	n/a	2.1
b) United States	104.4	106.8	109.7	107.0	107.0	110.9	110.5	n/a	3.3
c) Germany	103.4	104.5	106.2	105.1	105.1	106.2	107.3	n/a	2.1
d) United Kingdom	103.5	106.5	109.7	107.8	107.8	111.0	111.5	111.0	3.0
e) France	103.6	105.8	108.0	106.7	106.7	108.7	108.9	n/a	2.1
f) Japan	98.3	98.1	98.1	97.9	97.9	98.6	98.1	n/a	0.2

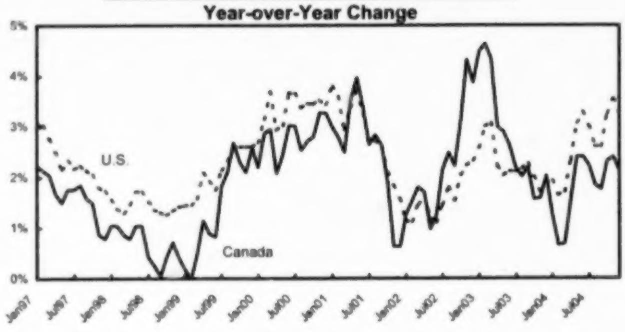
EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2004	2004	2005			% Change
	2002	2003	2004	MAR	DEC	JAN	FEB	MAR	MAR'04 - MAR'05
a) United States	1.5706	1.4010	1.3013	1.3284	1.2191	1.2253	1.2397	1.2161	9.2
b) Japan	0.0126	0.0121	0.0120	0.0122	0.0117	0.0119	0.0118	0.0116	6.0
c) European Monetary Union (EURO)	1.4838	1.5823	1.6169	1.6289	1.6317	1.6052	1.6133	1.6045	1.5
d) United Kingdom	2.3587	2.2877	2.3837	2.4259	2.3502	2.3001	2.3397	2.3177	4.7

INTEREST RATES (Prime Rates)	ANNUAL RATES			2004	2004	2005			% Change
	2002	2003	2004	MAR	DEC	JAN	FEB	MAR	MAR'04 - MAR'05
a) Canada	4.20	4.70	4.00	4.00	4.25	4.25	4.25	4.25	0.25
b) United States	4.70	4.10	4.40	4.00	5.00	5.25	5.50	5.75	1.75



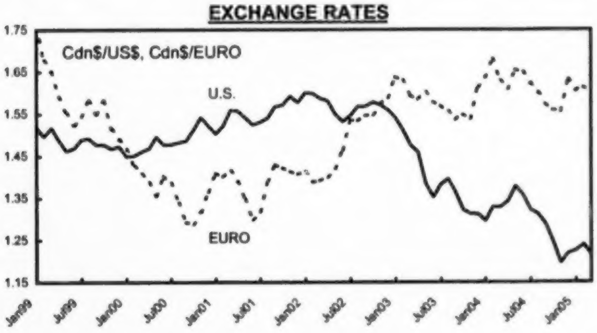
CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change

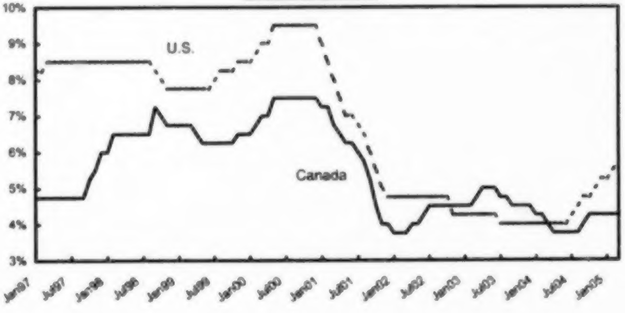


CONSUMER PRICE INDEX, US AND CANADA

Year-over-Year Change



EXCHANGE RATES

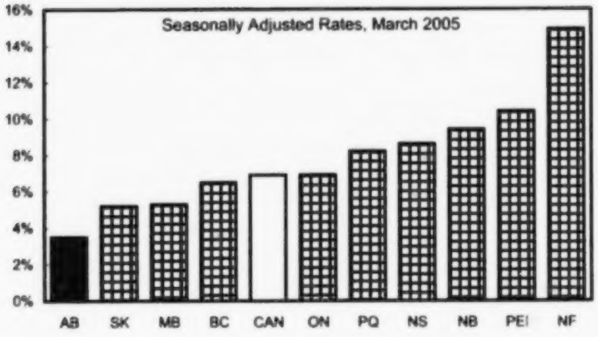


PRIME RATES

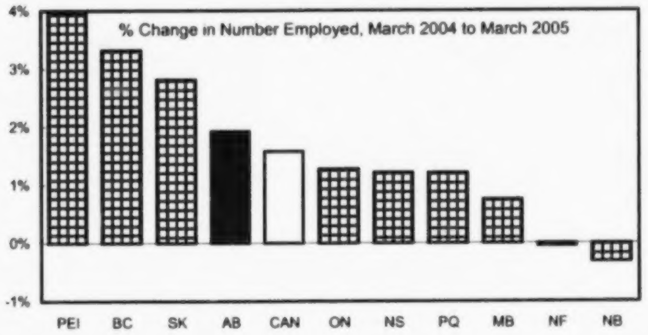
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NF	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
a) JANUARY 1, 2004	519	138	937	751	7,517	12,312	1,165	994	3,179	4,174	31,789
b) JANUARY 1, 2005	517	138	938	751	7,569	12,450	1,175	995	3,223	4,220	32,079
c) Percent Change	-0.4	0.1	0.0	0.1	0.7	1.1	0.8	0.1	1.40	1.1	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) MARCH 2004	15.6	11.6	9.0	9.6	8.4	6.9	5.0	5.9	4.7	7.7	7.3
b) MARCH 2005	14.9	10.4	8.6	9.4	8.2	6.9	5.3	5.2	3.5	6.5	6.9
EMPLOYED (seasonally adjusted '000s)											
a) MARCH 2004	216.6	65.8	437.8	350.7	3,666.6	6,271.7	572.2	476.2	1,748.0	2,033.5	15,839.1
b) MARCH 2005	216.5	68.4	443.1	349.6	3,710.8	6,351.4	576.5	489.6	1,781.6	2,101.0	16,088.4
c) Percent Change	0.0	4.0	1.2	-0.3	1.2	1.3	0.8	2.8	1.9	3.3	1.6
BUILDING PERMITS ($000,000)											
a) JANUARY - FEBRUARY 2004	21	11	83	30	1,292	2,459	101	58	730	1,055	5,864
b) JANUARY - FEBRUARY 2005	25	20	71	41	1,193	2,694	90	84	1,061	1,112	6,396
c) Percent Change	20.7	87.6	-15.3	38.5	-7.7	9.6	-11.0	43.8	45.5	5.5	9.1
URBAN HOUSING STARTS (Number)											
a) JANUARY - MARCH 2004	194	70	460	139	8,412	12,730	405	404	6,590	6,079	35,483
b) JANUARY - MARCH 2005	187	94	292	146	7,172	11,898	476	332	6,550	6,240	33,387
c) Percent Change	-3.6	34.3	-36.5	5.0	-14.7	-6.5	17.5	-17.8	-0.6	2.6	-5.9
WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - DECEMBER 2003	6,079	1,719	13,037	10,158	115,437	227,909	16,808	13,431	65,801	65,066	538,288
b) JANUARY - DECEMBER 2004	6,284	1,797	13,401	10,324	119,063	236,050	17,460	14,109	70,097	67,850	559,377
c) Percent Change	3.4	4.6	2.8	1.6	3.1	3.6	3.9	5.1	6.5	4.3	3.9

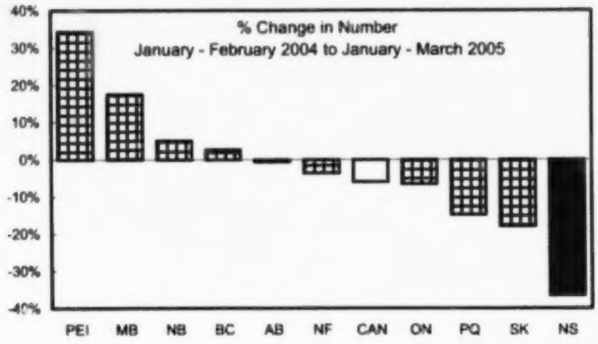
UNEMPLOYMENT RATES



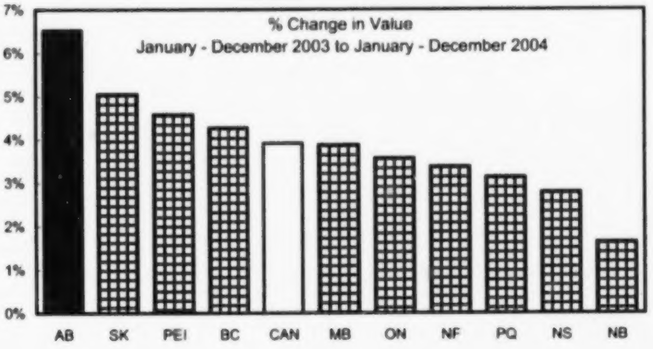
EMPLOYMENT



HOUSING STARTS



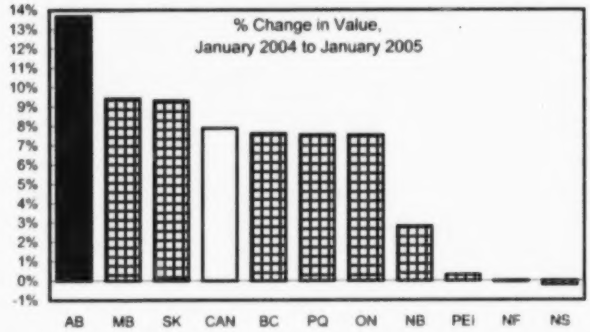
WAGES AND SALARIES



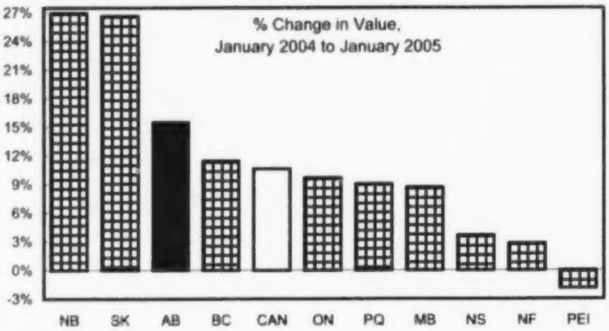
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NF	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY 2004	481	114	828	652	6,357	10,371	916	795	3,326	3,705	27,643
b) JANUARY 2005	481	114	826	670	6,837	11,151	1,002	869	3,781	3,987	29,820
c) Percent Change	0.0	0.3	-0.2	2.8	7.5	7.5	9.4	9.3	13.7	7.6	7.9
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY 2004	172	94	657	877	10,138	22,350	917	667	3,735	2,793	42,408
b) JANUARY 2005	177	92	681	1,114	11,054	24,516	997	844	4,313	3,113	46,908
c) Percent Change	2.8	-1.9	3.7	26.9	9.0	9.7	8.7	26.7	15.5	11.4	10.6
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - DECEMBER 2003	82	356	418	404	5,969	8,469	3,539	5,682	7,014	2,278	34,210
b) JANUARY - DECEMBER 2004	85	349	452	427	6,290	8,668	3,851	6,124	8,135	2,386	36,769
c) Percent Change	4.1	-1.9	8.2	5.7	5.4	2.4	8.8	7.8	16.0	4.8	7.5
EXPORTS ($000,000)											
a) JANUARY - FEBRUARY 2004	688	84	814	1,215	9,873	26,500	1,469	1,698	10,258	4,367	57,262
b) JANUARY - FEBRUARY 2005	489	90	869	1,418	10,635	28,411	1,497	1,988	12,159	4,891	62,453
c) Percent Change	-29.0	7.6	6.8	16.7	7.7	7.2	1.9	17.1	18.5	12.0	9.1
CONSUMER PRICE INDEX (1992=100)											
a) FEBRUARY 2004	120.8	122.4	124.2	123.1	119.7	124.4	125.4	127.2	129.9	121.3	123.2
b) FEBRUARY 2005	124.5	125.6	127.4	125.6	122.0	127.1	129.5	130.9	131.9	123.8	125.8
c) Percent Change	3.1	2.6	2.6	2.0	1.9	2.2	3.3	2.9	1.5	2.1	2.1

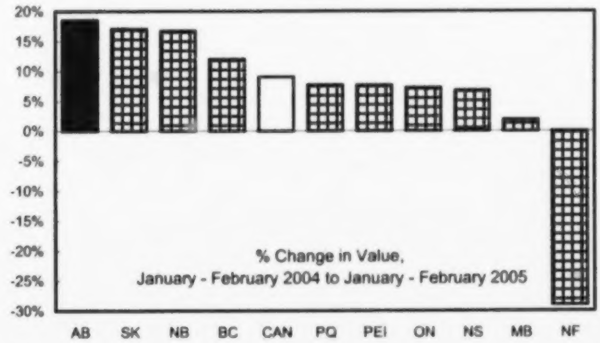
RETAIL TRADE



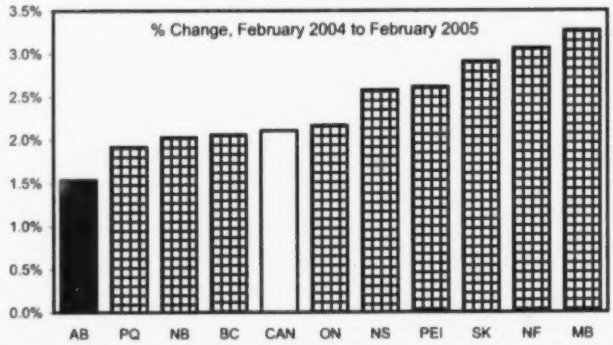
MANUFACTURING



EXPORTS

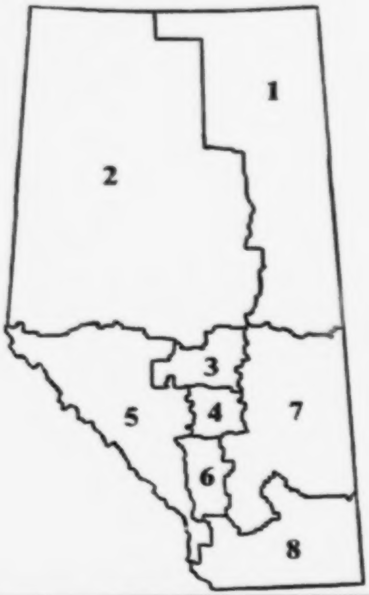


CONSUMER PRICE INDEX



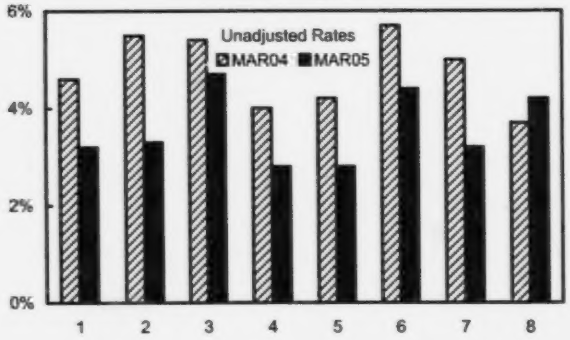
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	MAR04	MAR05
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	60.6	60.3
2) Athabasca - Grande Prairie	117.8	123.7
3) Edmonton Region	599.1	594.5
4) Red Deer Region	94.6	95.3
5) Banff - Jasper - Rocky Mountain House	45.6	50.1
6) Calgary Region	668.9	664.3
7) Camrose - Drumheller	101.2	101.5
8) Lethbridge - Medicine Hat	126.6	138.5
Employed (000s)		
1) Wood Buffalo - Cold Lake	57.8	58.4
2) Athabasca - Grande Prairie	111.4	119.7
3) Edmonton Region	566.5	566.3
4) Red Deer Region	90.8	92.6
5) Banff - Jasper - Rocky Mountain House	43.6	48.7
6) Calgary Region	630.9	635.0
7) Camrose - Drumheller	96.1	98.3
8) Lethbridge - Medicine Hat	121.9	132.7
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.6%	3.2%
2) Athabasca - Grande Prairie	5.5%	3.3%
3) Edmonton Region	5.4%	4.7%
4) Red Deer Region	4.0%	2.8%
5) Banff - Jasper - Rocky Mountain House	4.2%	2.8%
6) Calgary Region	5.7%	4.4%
7) Camrose - Drumheller	5.0%	3.2%
8) Lethbridge - Medicine Hat	3.7%	4.2%
Participation Rate		
1) Wood Buffalo - Cold Lake	76.8%	74.4%
2) Athabasca - Grande Prairie	70.2%	72.8%
3) Edmonton Region	72.4%	70.5%
4) Red Deer Region	75.0%	73.9%
5) Banff - Jasper - Rocky Mountain House	72.2%	79.5%
6) Calgary Region	75.3%	73.0%
7) Camrose - Drumheller	70.1%	69.8%
8) Lethbridge - Medicine Hat	66.6%	72.2%

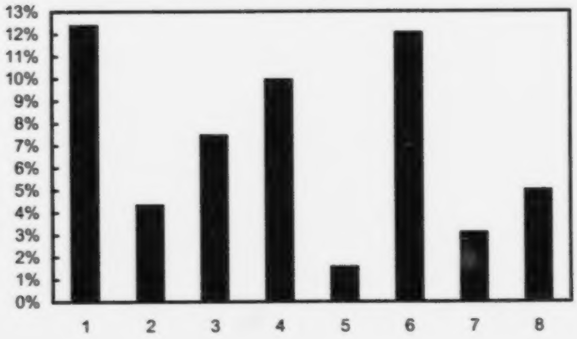


Population (July/2004)	
1) Wood Buffalo - Cold Lake	116,321
2) Athabasca - Grande Prairie	235,483
3) Edmonton Region	1,043,866
4) Red Deer Region	166,048
5) Banff - Jasper	83,126
6) Calgary Region	1,115,764
7) Camrose - Drumheller	189,775
8) Lethbridge - Medicine Hat	251,512
5-year Population Growth (1999-2004)	
1) Wood Buffalo - Cold Lake	12.4%
2) Athabasca - Grande Prairie	4.3%
3) Edmonton Region	7.4%
4) Red Deer Region	9.9%
5) Banff - Jasper	1.5%
6) Calgary Region	12.0%
7) Camrose - Drumheller	3.1%
8) Lethbridge - Medicine Hat	5.0%

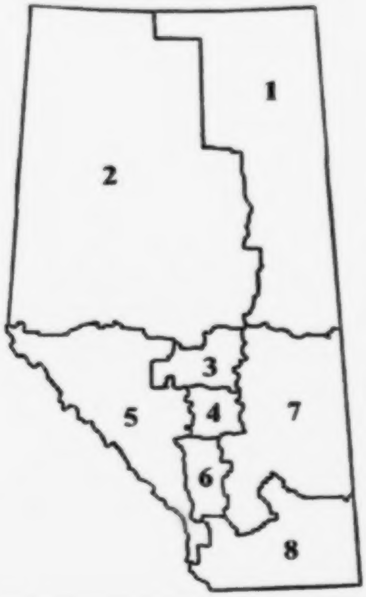
Unemployment Rate, Alberta Regions



5-Year Population Growth Rate, Alberta Regions



REGIONAL ECONOMIC INDICATORS



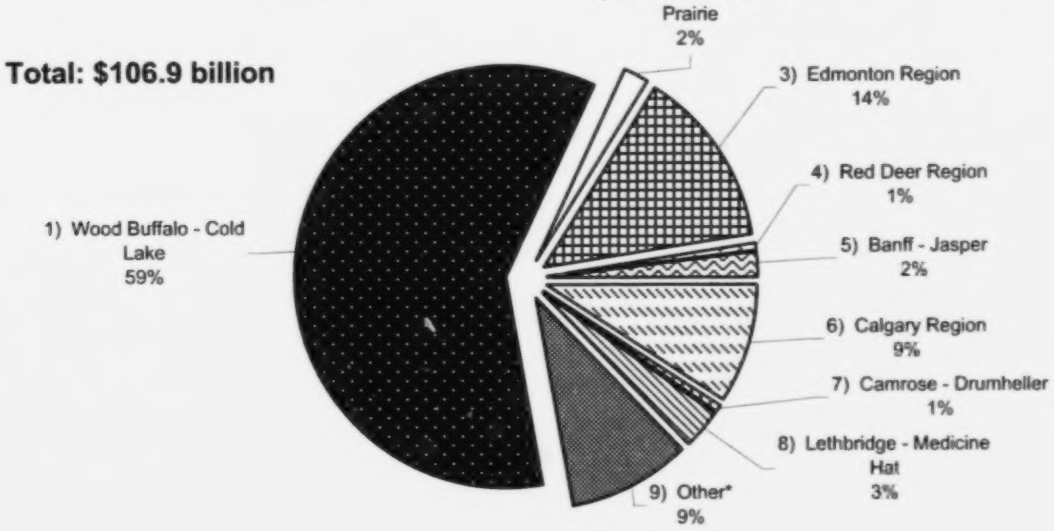
The Inventory of Major Development Projects tracks projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources.

Major Economic Development Projects	MARCH 2005
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	63,881.6
2) Athabasca - Grande Prairie	2,102.2
3) Edmonton Region	14,657.7
4) Red Deer Region	604.2
5) Banff - Jasper	2,104.3
6) Calgary Region	9,846.1
7) Camrose - Drumheller	556.1
8) Lethbridge - Medicine Hat	3,293.1
9) Other*	9,988.8
Total	106,944.1

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
1) Wood Buffalo - Cold Lake	16.3	62.5	283.8	6.9	37.9	450.4	9.4	24.6	161.6
2) Athabasca - Grande Prairie	42.9	55.1	28.4	20.8	16.5	-20.7	22.1	38.6	74.6
3) Edmonton Region	228.6	343.0	50.1	136.8	197.4	44.3	91.7	145.6	58.8
4) Red Deer Region	32.2	49.2	52.6	17.4	16.6	-4.4	14.8	32.6	119.5
5) Banff - Jasper	18.1	28.6	58.2	5.7	9.1	59.6	12.4	19.5	57.6
6) Calgary Region	347.8	430.1	23.7	138.9	177.9	28.0	208.9	252.3	20.7
7) Camrose - Drumheller	15.6	45.1	190.0	6.8	32.4	374.1	8.7	12.7	45.8
8) Lethbridge - Medicine Hat	28.2	47.9	69.6	13.9	25.1	81.2	14.3	22.7	58.4
Total	729.7	1,061.4	45.5	347.2	513.0	47.7	382.4	548.5	43.4

Major Development Projects



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1996	7.0	1,404	2,883	1,140	656	12,475	37,485	44,542	38,662
1997	5.9	1,450	4,446	1,828	879	18,938	43,693	30,373	43,823
1998	5.6	1,508	5,552	2,486	1,167	21,725	43,383	33,037	47,650
1999	5.7	1,543	4,802	1,917	1,124	20,216	42,684	35,983	49,264
2000	5.0	1,584	5,296	2,287	1,249	21,506	43,311	27,420	54,624
2001	4.7	1,630	5,912	2,309	1,462	24,457	48,989	25,569	61,355
Jan02	4.9	1,651	405	148	153	1,974	3,524	29,940	5,270
Feb02	5.1	1,641	392	160	95	1,911	4,367	30,880	5,213
Mar02	5.0	1,653	550	224	133	2,585	4,487	31,550	5,218
Apr02	5.3	1,655	633	301	134	2,669	5,314	32,270	5,256
May02	6.0	1,657	667	276	130	3,149	5,178	33,040	5,282
Jun02	5.3	1,667	669	277	150	3,373	4,745	32,390	5,278
Jul02	5.4	1,687	761	275	181	2,307	4,711	32,270	5,267
Aug02	5.1	1,689	619	218	196	3,211	4,508	32,500	5,278
Sep02	5.6	1,677	622	217	172	2,770	4,143	33,540	5,292
Oct02	5.6	1,682	591	225	167	3,285	4,029	35,010	5,320
Nov02	5.2	1,694	473	184	158	2,984	3,353	34,160	5,359
Dec02	4.9	1,703	465	208	129	2,511	2,683	32,960	5,367
Average/Sum	5.3	1,671	6,847	2,714	1,797	32,729	51,042	32,543	63,400
Jan03	5.4	1,697	473	248	133	1,833	3,165	32,920	5,408
Feb03	4.9	1,704	408	214	94	2,636	3,612	32,290	5,413
Mar03	5.1	1,696	481	203	138	2,338	4,318	33,020	5,426
Apr03	5.6	1,700	572	238	140	2,908	4,990	34,000	5,410
May03	5.6	1,710	647	249	178	2,739	5,129	35,240	5,399
Jun03	5.2	1,715	839	406	177	2,921	5,086	34,950	5,436
Jul03	4.9	1,720	611	185	200	3,103	5,249	36,030	5,479
Aug03	5.3	1,721	560	261	131	3,050	4,561	35,070	5,501
Sep03	4.8	1,726	564	197	147	2,962	4,536	34,840	5,540
Oct03	4.8	1,738	612	239	161	2,682	4,402	33,890	5,554
Nov03	4.8	1,738	455	201	132	2,605	3,402	33,130	5,588
Dec03	4.7	1,746	446	180	136	2,288	2,884	31,780	5,648
Average/Sum	5.1	1,717	6,667	2,819	1,767	32,066	51,334	33,930	65,801
Jan04	4.9	1,739	347	126	135	1,985	2,980	30,480	5,667
Feb04	5.1	1,746	382	189	91	2,481	3,972	30,570	5,701
Mar04	4.7	1,748	664	294	171	2,124	5,942	29,740	5,734
Apr04	4.3	1,759	712	334	179	2,425	5,814	29,040	5,762
May04	4.3	1,757	720	243	207	2,268	5,993	28,240	5,782
Jun04	4.5	1,759	681	231	213	3,516	5,784	29,240	5,827
Jul04	4.6	1,753	702	300	194	2,596	5,283	29,570	5,836
Aug04	4.5	1,767	617	232	157	2,797	5,200	29,550	5,878
Sep04	4.7	1,771	581	212	141	2,895	4,721	28,990	5,914
Oct04	4.7	1,765	687	234	189	3,102	4,457	**27,280**	5,927
Nov04	4.6	1,766	722	242	225	3,078	4,148	**27,050**	6,010
Dec04	4.4	1,768	512	218	126	2,677	3,166	**26,340**	6,060
Average/Sum	4.6	1,758	7,327	2,857	2,028	32,188	57,460	**28,841**	70,097
Jan05	4.4	1,775	**513**	**158**	**195**	1,798	3,187	**26,570**	
Feb05	4.2	1,776	**548**	**236**	**143**	**2,272**	**4,373**		
Mar05	**3.5**	**1,782**				**2,480**			
Apr05									
May05									
Jun05									
Jul05									
Aug05									
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1996	597.16	777,708	23,816	2,636	25,022	133,762	90,353	167,236
1997	618.56	787,755	27,134	3,008	30,993	167,671	93,976	168,094
1998	635.70	848,465	28,295	2,989	30,309	163,395	94,676	172,644
1999	644.83	874,620	29,454	3,353	30,396	160,838	89,066	175,279
2000	664.27	880,729	31,738	3,719	34,414	175,546	89,136	176,146
2001	683.43	845,325	34,560	4,111	36,857	187,863	89,365	174,094
Jan02	695.20	35,849	3,114	300	2,925	14,645	7,642	14,288
Feb02	695.76	41,273	3,066	294	2,725	12,596	7,020	12,994
Mar02	696.39	55,342	3,036	329	3,076	17,455	7,476	14,308
Apr02	697.46	37,483	3,071	319	3,195	18,742	7,443	13,906
May02	695.96	62,974	3,125	343	3,501	21,287	7,234	14,068
Jun02	697.45	101,239	3,175	346	3,263	20,090	6,993	13,403
Jul02	700.45	153,478	3,140	353	3,266	15,647	7,648	13,845
Aug02	699.22	126,646	3,155	352	3,211	16,429	7,880	13,995
Sep02	700.47	78,482	3,173	328	3,196	16,866	7,624	13,390
Oct02	701.27	46,210	3,209	332	3,454	16,164	7,786	13,766
Nov02	702.48	31,690	3,220	333	3,256	16,647	7,412	13,510
Dec02	703.58	55,718	3,179	344	3,469	18,238	7,727	13,631
Average/Sum	698.81	826,384	37,663	3,972	38,536	204,806	89,885	165,102
Jan03	**701.84**	40,855	3,211	310	3,104	12,550	7,687	15,329
Feb03	**706.89**	44,729	3,271	305	3,013	12,575	6,891	13,779
Mar03	**706.31**	52,588	3,217	328	3,354	16,654	7,369	14,444
Apr03	**701.19**	42,506	3,249	315	3,331	17,415	7,310	13,523
May03	**690.99**	56,432	3,212	338	3,774	21,454	7,713	13,532
Jun03	**705.08**	103,404	3,244	344	3,638	17,437	7,800	12,968
Jul03	**706.03**	145,718	3,353	348	3,524	17,111	8,634	13,692
Aug03	**708.63**	115,427	3,378	350	3,294	16,679	8,626	13,660
Sep03	**718.87**	71,269	3,296	328	3,517	16,555	8,047	13,044
Oct03	**708.84**	45,335	3,312	335	3,777	15,574	8,323	13,793
Nov03	**711.70**	33,853	3,334	339	3,389	15,612	8,116	13,834
Dec03	**720.84**	54,191	3,290	346	3,770	14,835	8,797	15,073
Average/Sum	**707.27**	806,307	39,367	3,987	41,486	194,451	95,311	166,671
Jan04	**714.60**	37,117	3,326	329	3,230	11,302	8,549	15,232
Feb04	**725.28**	43,930	3,628	333	3,236	12,395	8,134	13,823
Mar04	**727.15**	51,994	3,613	348	3,940	17,027	8,576	14,089
Apr04	**722.61**	42,699	3,613	349	3,807	18,502	8,222	13,630
May04	**723.77**	64,476	3,607	361	4,226	20,063	8,565	13,845
Jun04	**729.86**	105,835	3,636	355	4,226	18,130	8,271	13,283
Jul04	**724.24**	172,370	3,674	372	3,829	15,373	8,486	13,803
Aug04	**731.35**	132,629	3,657	357	3,940	15,922	8,801	13,769
Sep04	**735.37**	96,435	3,726	355	3,948	16,606	8,375	13,121
Oct04	**737.33**	68,512	**3,782**	371	4,140	16,677	8,422	13,838
Nov04	**744.16**	42,492	**3,767**	363	4,088	17,150	8,418	13,843
Dec04	**753.37**	54,831	**3,721**	362	**4,376**	17,005		**15,449**
Average/Sum	**730.76**	913,320	**43,750**	4,254	**46,987**	196,152		**167,726**
Jan04	**750.49**	**42,642**	**3,781**	**311**	**3,651**	11,651		
Feb04								
Mar04								
Apr04								
May04								
Jun04								
Jul04								
Aug04								
Sep04								
Oct04								
Nov04								
Dec04								
Average/Sum								

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	37,096	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	44,430	55,343	1,709	8,847	27,001	1,970
2001	298	25.90	5.12	45,399	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,217	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	3,058	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,378	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,395	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,856	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,692	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,709	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	3,857	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	3,905	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	4,006	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	3,836	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	3,764	4,872	118	605	2,525	152
Average/Sum	233	26.09	3.68	43,673	48,695	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,781	5,232	134	752	2,648	156
Feb03	414	35.73	6.83	3,622	4,822	137	742	2,389	176
Mar03	337	33.16	8.94	4,094	6,248	150	790	2,700	175
Apr03	124	28.14	5.88	3,623	4,639	142	828	2,531	147
May03	131	28.07	5.73	3,844	4,235	121	736	2,580	140
Jun03	291	30.52	5.93	3,744	4,196	138	807	2,568	164
Jul03	341	30.70	5.58	3,712	4,528	109	812	2,465	174
Aug03	344	31.60	5.08	3,830	4,571	124	726	2,200	130
Sep03	298	28.31	5.19	3,870	4,257	161	820	2,613	148
Oct03	331	30.35	4.92	4,052	4,579	136	809	2,682	160
Nov03	342	31.06	4.60	3,793	4,437	144	681	2,536	150
Dec03	376	32.14	5.11	3,874	4,871	140	657	2,768	171
Average/Sum	313	31.04	5.81	45,838	56,616	1,636	9,160	30,680	1,891
Jan04	421	34.22	6.10	3,735	5,408	132	763	2,799	173
Feb04	433	34.43	5.83	3,767	4,850	179	797	2,488	185
Mar04	364	36.72	5.49	4,473	5,333	160	897	3,174	205
Apr04	156	36.62	5.64	4,177	5,066	134	732	2,795	165
May04	170	40.26	6.28	4,381	5,275	131	695	2,649	174
Jun04	292	38.07	6.47	4,583	6,219	138	806	2,669	181
Jul04	308	40.70	6.17	4,460	5,625	118	611	2,428	156
Aug04	309	44.88	5.99	4,655	5,752	114	713	2,303	163
Sep04	272	45.85	5.21	4,564	5,079	113	710	2,642	177
Oct04	370	53.09	5.29	4,659	5,762	105	664	2,644	157
Nov04	437	48.58	6.58	4,670	5,822	106	737	2,808	162
Dec04	433	43.30	6.70	4,494	5,685	135	594	2,877	143
Average/Sum	330	41.39	5.98	52,618	65,876	1,565	8,719	32,276	2,041
Jan05	473	46.92	6.02	**4,313**	6,347	119	**610**	2,932	172
Feb05	488	48.05	**6.02**		**5,864**	**147**	**658**	2,662	177
Mar05	**311**	**54.62**						**3,226**	**195**
Apr05									
May05									
Jun05									
Jul05									
Aug05									
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1996	107.3	106.8	107.4	93.8	91.3	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	102.4	102.8	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	103.0	103.3	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	103.7	103.8	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	104.3	104.4	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	104.5	104.4	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	104.9	104.5	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	105.4	104.6	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	105.8	104.9	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	105.8	105.1	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	106.1	105.3	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	106.4	105.3	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	106.0	105.0	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	107.0	105.5	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	107.8	106.3	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	108.2	107.0	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	107.4	106.7	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	107.5	106.5	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	107.6	106.7	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	107.7	106.8	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	107.9	107.2	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	108.1	107.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	107.8	107.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	108.1	107.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	108.2	107.0	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	132.0	130.4	132.8	110.0	110.3	1.2878	1.5744	4.00	4.75
Oct04	131.6	129.8	132.6	110.3	110.9	1.2469	1.5594	4.25	4.75
Nov04	132.5	130.7	133.5	110.7	110.9	1.1961	1.5556	4.25	5.00
Dec04	132.2	130.4	133.1	**110.5**	110.5	1.2191	1.6317	4.25	5.25
Average/Sum	131.5	129.7	129.7	**109.7**	109.7	1.3013	1.6169	4.00	4.38
Jan05	131.7	130.1	132.5			1.2253	1.6052	4.25	5.25
Feb05	**131.9**	**130.1**	**132.7**			1.2397	1.6133	4.25	5.50
Mar05						**1.2161**	**1.6045**	**4.25**	**5.75**
Apr05									
May05									
Jun05									
Jul05									
Aug05									
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Natural Gas Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates	**Bank of Canada Review**
MLS Housing Resales	Canadian Real Estate Association
Interest Rates	**Bank of Canada Review**
Rig Activity	**Oilweek** (www.oilweek.com)
Major Economic Development Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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- Alberta's International Merchandise Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook

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Current Economic Indicators
May 2005
Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate was the lowest of all the provinces at 4.0% in April, up from 3.5% in March, but down from 4.2% in February. The increase in April's unemployment rate was a result of a large unanticipated decline in the size of the labour force in March (not matched by corresponding declines in working age population and employment), followed by an offsetting increase in April. Between March and April, 2,200 jobs were created. On a year-over-year basis, Alberta's seasonally adjusted employment grew by 1.4% or by 24,500 jobs. The largest employment gains were in *Educational Services* and *Mining and Oil and Gas Extraction*.

Construction: In April, Alberta urban housing starts increased sharply by 30%, compared to the same month last year. On a year-to-date basis, housing starts rose by 7.6% from the first four months of 2004. In March, the value of Alberta's seasonally adjusted building permits jumped by 46% from the same month last year, to a record high of $963 million. In the first quarter of 2005, Alberta builders took out a record $2.5 billion in permits, up 48% from first quarter 2004. This growth was primarily the result of a more than doubling of non-residential permits.

Consumer Spending: In February, Alberta seasonally adjusted retail sales rose by 9.4% from the same month last year, to a record high $3.9 billion. On a year-to-date basis, Alberta retail sales were 11% higher than in the first two months of 2004. In the first quarter of 2005, new motor vehicle sales grew by 8.4% from the same period last year. During the first three months of 2005, the number of homes sold in Alberta was up 5.2% from the same period last year, and the value of these homes sold increased sharply by 17%. In March, Alberta had the lowest inflation rate in Canada at 1.8%. The core inflation rate, which excludes food and energy products, was 1.3% over the same period. Nationally, the inflation rate was 2.3% in March.

Energy: The number of active drilling rigs decreased by 9.2% in April, compared to the same month last year. On a year-to-date basis, the number of active drilling rigs was up 2.8% from the first four months of 2004.

Manufacturing: In March, the value of Alberta's manufacturing shipments grew by 13%, compared to the same month last year. In the first quarter of 2005, Alberta manufacturing shipments were 14% higher than in the same quarter last year. Large shipment gains were recorded for the *Petroleum & Coal Product*, *Machinery*, and *Primary Metal* industries.

Exports: The value of Alberta's international merchandise exports increased by 16% in March, compared to March 2004. Large export gains were registered for *Industrial Goods* (+30%) and *Energy Products* (+22%). In the first quarter of 2005, exports grew by 18% from the first three months of 2004. This was the largest provincial increase and was well above the national export gain of 5.7%. Among Alberta's major trading partners large gains were noted for China, South Korea and the U.S.

Incorporations/Bankruptcies: In March, the number of business (-7.5%) and consumer (-16%) bankruptcies declined, compared to March 2004. In the first quarter, business bankruptcies fell by 12% and consumer bankruptcies dropped by 18%. The number of business incorporations in April was 12% higher than in the same month last year. During the first four months of 2005, the number of business incorporations grew by 5.7% from the same period last year.

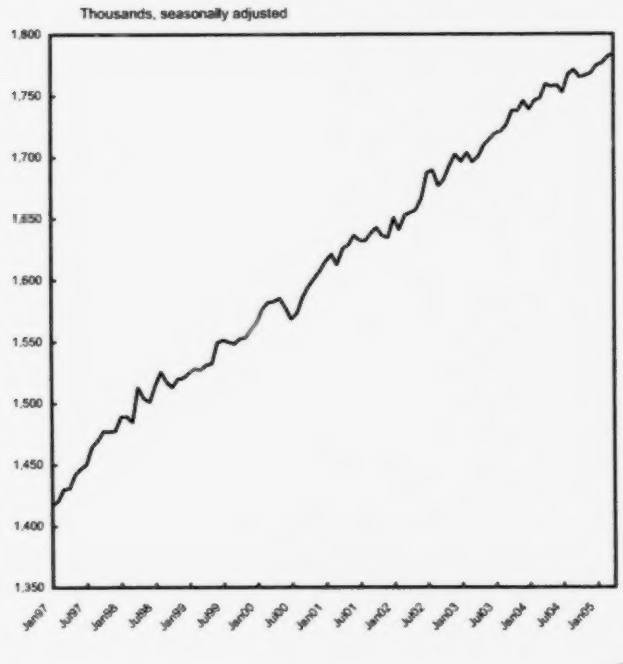
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	FEB04	MAR04	APR04	FEB05	MAR05	APR05
Alberta						
a) Labour Force (000's)	1,840.2	1,835.1	1,839.3	1,853.4	1,846.0	1,857.8
Calgary	629.6	630.9	631.0	621.8	622.8	624.1
Edmonton	580.2	583.2	584.4	586.3	579.5	574.0
b) Employed (000's)	1,745.8	1,748.0	1,759.3	1,776.3	1,781.6	1,783.8
Calgary	595.5	596.9	597.6	592.4	596.0	600.4
Edmonton	550.3	552.9	556.2	557.6	552.9	548.0
c) Employment Rate (%)	70.2	70.2	70.5	70.1	70.2	70.2
Calgary	72.1	72.1	72.1	70.2	70.5	70.9
Edmonton	69.1	69.4	69.7	68.8	68.1	67.4
d) Unemployment (000's)	94.4	87.1	80.0	77.1	64.4	74.0
Calgary	34.1	34.0	33.4	29.4	26.9	23.8
Edmonton	29.9	30.3	28.3	28.8	26.6	26.0
e) Unemployment Rate (%)	5.1	4.7	4.3	4.2	3.5	4.0
Calgary	5.4	5.4	5.3	4.7	4.3	3.8
Edmonton	5.2	5.2	4.8	4.9	4.6	4.5
f) Participation Rate (%)	74.0	73.7	73.7	73.2	72.8	73.1
Calgary	76.2	76.2	76.1	73.7	73.7	73.7
Edmonton	72.9	73.2	73.7	72.4	71.4	70.6

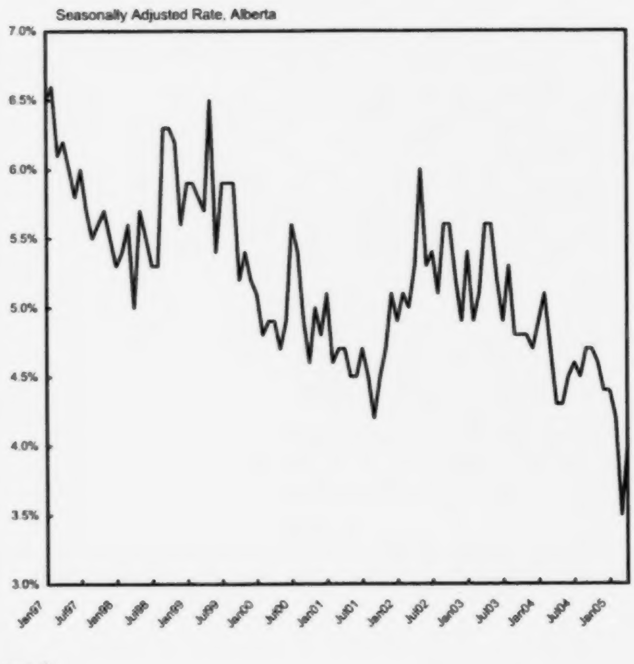
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

LABOUR FORCE (unadjusted)	FEB04	MAR04	APR04	FEB05	MAR05	APR05
Alberta						
a) Unemployment Rate (%)	5.3	5.1	4.6	4.2	3.5	4.2
b) Male Unemployment Rate (%)	5.8	5.6	5.1	4.5	3.7	4.5
c) Female Unemployment Rate (%)	4.8	4.4	4.0	3.9	3.3	3.7
d) Youth Unemployment Rate (%)	10.1	9.5	8.8	8.5	6.4	9.2
e) Participation Rate (%)	73.1	73.1	72.9	72.1	71.9	72.3
f) Unemployment (000's)	96.7	92.5	84.4	76.5	64.0	76.7
g) Employed (000's)	1,721.2	1,727.5	1,734.9	1,751.1	1,760.2	1,758.9
Full-time	1,389.9	1,398.8	1,406.9	1,425.8	1,429.1	1,430.5
Part-time	331.3	328.7	328.0	325.3	331.1	328.4

EMPLOYMENT

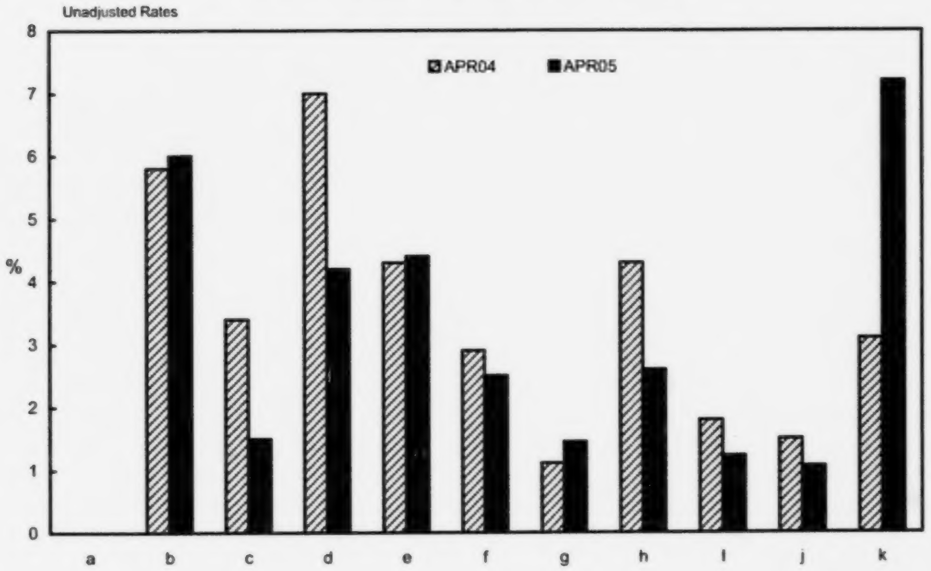


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	FEB04	MAR04	APR04	FEB05	MAR05	APR05
Alberta						
a) Agriculture						
Unemployment Rate (%)	1.7	2.3	n/a	1.1	0.9	n/a
Employed (000's)	63.3	64.6	66.0	55.0	58.2	55.5
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	2.0	5.0	5.8	2.0	2.6	6.0
Employed (000's)	102.0	102.6	98.8	120.9	118.5	115.6
c) Manufacturing						
Unemployment Rate (%)	5.9	4.3	3.4	2.7	1.9	1.5
Employed (000's)	145.8	143.2	147.3	135.0	134.7	128.5
d) Construction						
Unemployment Rate (%)	10.2	9.8	7.0	6.5	6.6	4.2
Employed (000's)	144.8	145.4	148.4	155.1	143.5	154.7
e) Retail Trade						
Unemployment Rate (%)	5.2	5.0	4.3	4.0	3.9	4.4
Employed (000's)	193.5	197.9	197.8	214.7	221.5	209.3
f) Transportation & Warehousing						
Unemployment Rate (%)	3.3	3.9	2.9	2.0	1.6	2.5
Employed (000's)	97.1	97.3	95.9	104.5	103.7	108.4
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	n/a	1.1	1.1	1.7	0.9	1.4
Employed (000's)	85.3	88.3	89.1	98.0	98.1	95.3
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	4.6	3.4	4.3	3.1	3.0	2.6
Employed (000's)	125.2	122.0	120.3	124.6	120.7	125.1
i) Educational Services						
Unemployment Rate (%)	1.5	1.4	1.8	1.0	1.9	1.2
Employed (000's)	112.7	115.2	110.7	125.3	122.1	128.9
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.7	1.2	1.5	1.7	0.7	1.1
Employed (000's)	158.9	162.5	167.3	159.9	167.9	167.4
k) Accommodation & Food Services						
Unemployment Rate (%)	5.1	5.4	3.1	7.3	3.6	7.2
Employed (000's)	120.7	121.8	124.4	112.2	113.2	101.5

INDUSTRY UNEMPLOYMENT RATES



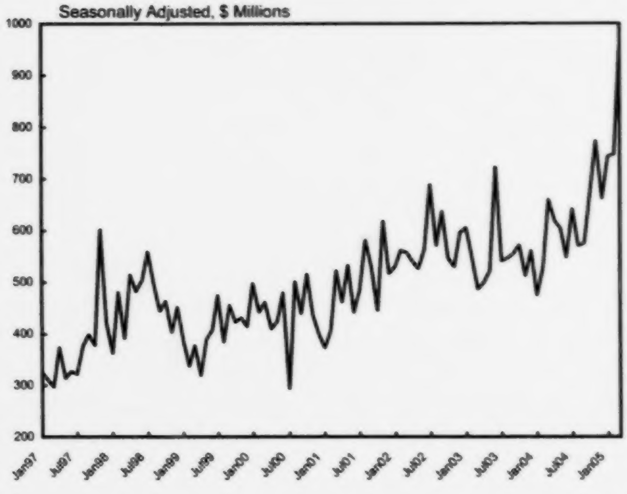
BUILDING PERMITS ($000,000)	JANUARY - MARCH 2004	JANUARY - MARCH 2005	JANUARY - MARCH Per cent Change	FEBRUARY 2004	FEBRUARY 2005	FEBRUARY Per cent Change	MARCH 2004	MARCH 2005	MARCH Per cent Change
Total Value - Seasonally Adjusted	1,661.7	2,452.5	47.6	527.6	747.2	41.6	659.1	962.9	46.1
Total Value Alberta - Unadjusted	1,393.5	2,044.5	46.7	382.4	548.0	43.3	663.8	983.6	48.2
Calgary	609.5	921.3	51.2	189.4	235.8	24.5	294.0	527.4	79.4
Edmonton	397.8	549.4	38.1	91.2	143.0	56.8	171.3	211.4	23.4
Residential - Alberta	990.4	1,118.8	13.0	258.2	341.4	32.2	497.0	497.1	0.0
Calgary	454.8	469.5	3.2	124.0	145.6	17.4	228.9	211.9	-7.4
Edmonton	293.1	352.5	20.3	74.5	106.2	42.6	133.3	140.0	5.0
Industrial - Alberta	55.6	164.5	195.8	22.5	54.5	141.8	13.6	75.8	457.2
Calgary	9.3	71.7	669.9	3.6	14.3	292.9	5.3	48.1	811.8
Edmonton	9.8	29.5	201.9	3.1	5.1	63.5	4.0	6.0	51.3
Commercial - Alberta	262.7	481.9	83.5	87.4	117.1	33.9	106.1	183.5	73.0
Calgary	122.1	167.5	37.1	55.6	64.9	16.7	50.8	70.1	38.0
Edmonton	76.1	136.5	79.4	11.4	16.8	48.0	31.0	58.6	89.3
Institutional/Government - Alberta	84.9	279.3	229.2	14.3	35.0	145.6	47.1	227.2	382.2
Calgary	23.3	212.7	814.0	6.1	11.0	78.4	9.0	197.4	2092.7
Edmonton	18.9	31.0	63.6	2.1	14.8	587.4	3.0	6.8	125.2

HOUSING STARTS (urban)	JANUARY - APRIL 2004	JANUARY - APRIL 2005	JANUARY - APRIL Per cent Change	MARCH 2004	MARCH 2005	MARCH Per cent Change	APRIL 2004	APRIL 2005	APRIL Per cent Change
Alberta									
a) Total	9,015	9,703	7.6	2,124	2,480	16.8	2,425	3,153	30.0
- Single Detached	5,434	5,884	8.3	1,296	1,475	13.8	1,688	1,929	14.3
- All Others*	3,581	3,819	6.6	828	1,005	21.4	737	1,224	66.1
b) Calgary	4,310	4,072	-5.5	1,197	992	-17.1	1,057	1,161	9.8
c) Edmonton	3,099	3,748	20.9	576	960	66.7	878	1,503	71.2

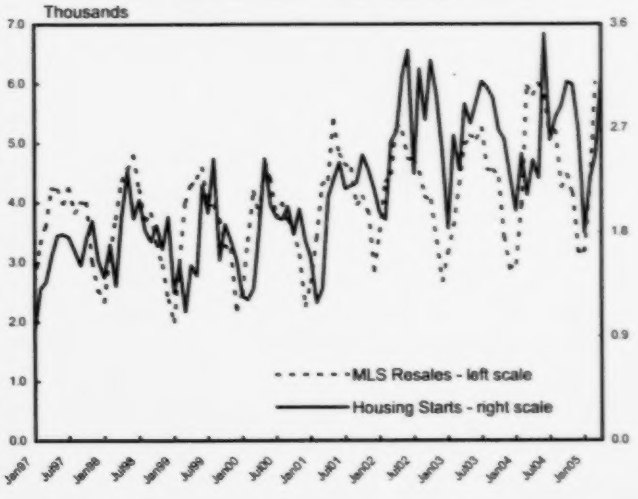
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - MARCH 2004	JANUARY - MARCH 2005	JANUARY - MARCH Per cent Change	FEBRUARY 2004	FEBRUARY 2005	FEBRUARY Per cent Change	MARCH 2004	MARCH 2005	MARCH Per cent Change
a) Alberta - total units	12,894	13,565	5.2	3,972	4,373	10.1	5,942	6,005	1.1
- Calgary	6,242	6,812	9.1	1,923	2,232	16.1	2,824	2,967	5.1
- Edmonton	3,830	3,823	-0.2	1,195	1,257	5.2	1,806	1,680	-7.0
b) Alberta - total value ($000,000)	2,468.0	2,878.0	16.6	753.8	920.6	22.1	1,143.0	1,289.0	12.8
- Calgary	1,376.0	1,669.3	21.3	422.6	538.6	27.4	626.2	742.6	18.6
- Edmonton	670.1	708.9	5.8	204.3	230.3	12.7	320.5	318.5	-0.6

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Number of Beneficiaries*	30,910	25,680	-16.9	30,660	26,190	-14.6	31,160	25,170	-19.2

*Seasonally Adjusted

WAGES AND SALARIES ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
Total	65,801	70,097	6.5	5,588	6,010	7.6	5,648	6,060	7.3

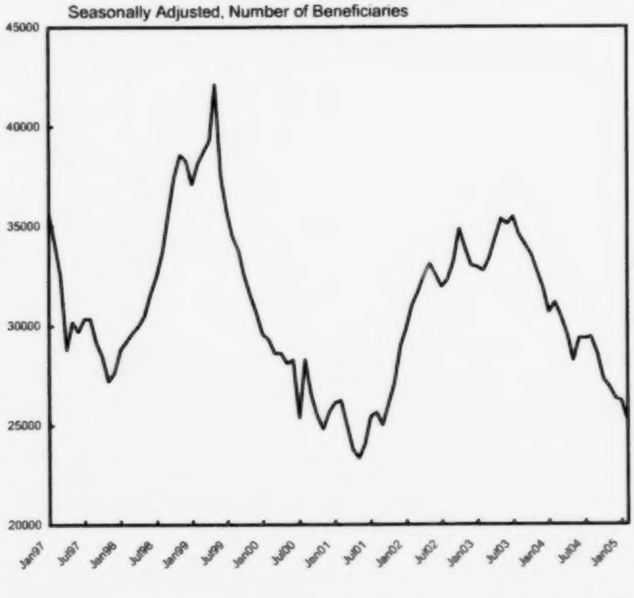
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
$/week, incl. overtime	$719.94	$755.32	4.9	$714.60	$751.40	5.1	$725.28	$759.23	4.7

INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total (includes same-day)	90,168	107,441	19.2	41,415	46,253	11.7	48,753	61,188	25.5
Total (excludes same-day)	81,047	99,588	22.9	37,117	42,642	14.9	43,930	56,946	29.6
- U.S.A. (excludes same-day)	50,446	63,353	25.6	23,080	26,770	16.0	27,366	36,583	33.7
- United Kingdom	18,240	21,332	17.0	8,514	9,051	6.3	9,726	12,281	26.3
- Germany	2,831	3,893	37.5	1,175	1,563	33.0	1,656	2,330	40.7
- Australia	1,267	1,819	43.6	710	1,120	57.7	557	699	25.5
- Netherlands	958	1,108	15.7	381	405	6.3	577	703	21.8
- Switzerland	845	921	9.0	391	427	9.2	454	494	8.8
- Japan	452	481	6.4	206	232	12.6	246	249	1.2
- Mexico	461	429	-6.9	257	281	9.3	204	148	-27.5

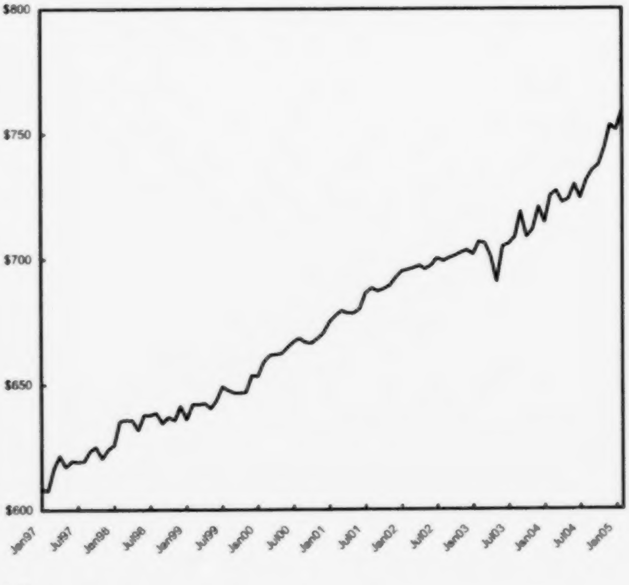
Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE

Seasonally Adjusted, Number of Beneficiaries



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	6,906	7,662	11.0	3,361	3,783	12.6	3,545	3,879	9.4
- Motor & Recreational Vehicles	1,524	1,694	11.2	687	785	14.2	836	909	8.8
- Gasoline Service Stations	563	673	19.6	282	342	21.4	281	331	17.8
- Furniture, Furnishings, Electronics	468	535	14.4	236	274	15.8	231	261	12.9
- Building and Outdoor Home Supplies	288	326	13.2	146	162	10.7	142	164	15.8
- Food and Beverage	1,480	1,482	0.2	775	767	-1.1	705	716	1.5
- Pharmacies and Personal Care	311	333	7.2	161	169	5.0	150	164	9.5
- Clothing and Accessories	280	300	6.8	138	150	8.8	143	150	4.9
- General Merchandise	628	672	7.1	313	345	10.5	315	327	3.7
- Miscellaneous Retailers	320	324	1.1	161	162	0.8	159	161	1.5

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

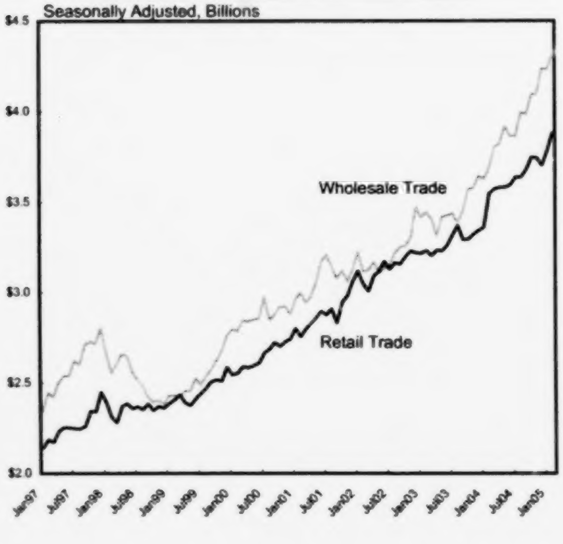
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total	632	643	1.8	299	332	10.9	332	311	-6.5

WHOLESALE TRADE ($000,000)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total All Merchants, seasonally adj.	7,313	8,543	16.8	3,626	4,230	16.7	3,688	4,313	17.0

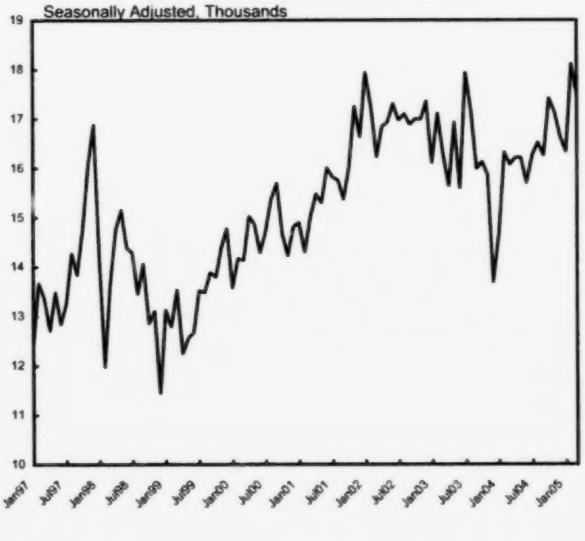
NEW MOTOR VEHICLE SALES	JANUARY - MARCH			FEBRUARY			MARCH		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total Number Sold	40,724	44,137	8.4	12,395	14,026	13.2	17,027	18,460	8.4
- Passenger Vehicles	13,921	15,451	11.0	4,167	4,497	7.9	5,629	6,731	19.6
- Commercial Vehicles	26,803	28,686	7.0	8,228	9,529	15.8	11,398	11,729	2.9

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	166,671	167,726	0.6	13,834	13,843	0.1	15,073	15,449	2.5
- Deliveries (million m^3)	120,822	120,857	0.0	9,929	10,026	1.0	10,196	11,624	14.0
b) Crude Oil and Equivalents*									
- Production ('000 m^3)	95,311	101,272	6.3	8,116	8,418	3.7	8,797	8,484	-3.6
- Deliveries ('000 m^3)	93,113	102,102	9.7	8,011	8,418	5.1	8,087	8,587	6.2

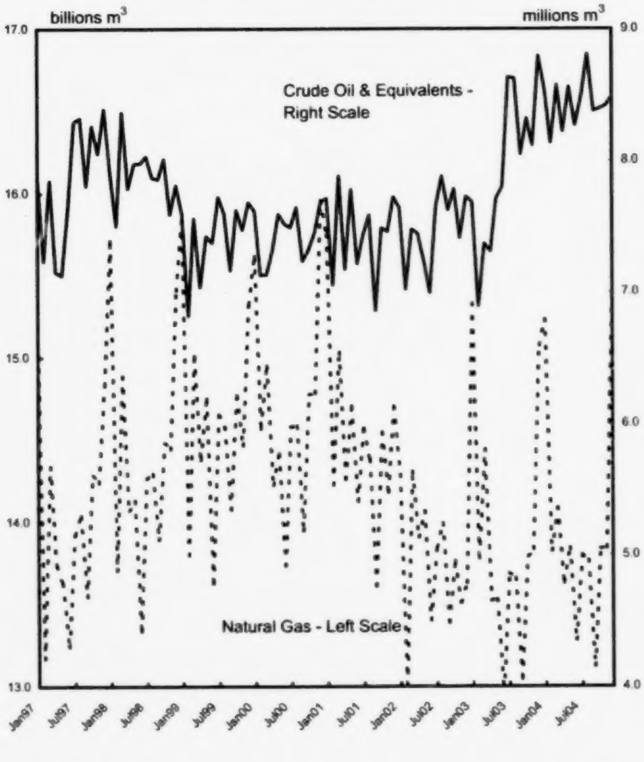
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Drilling	343	353	2.8	364	311	-14.7	156	141	-9.2
b) Available	499	544	8.9	502	558	11.2	555	582	4.9

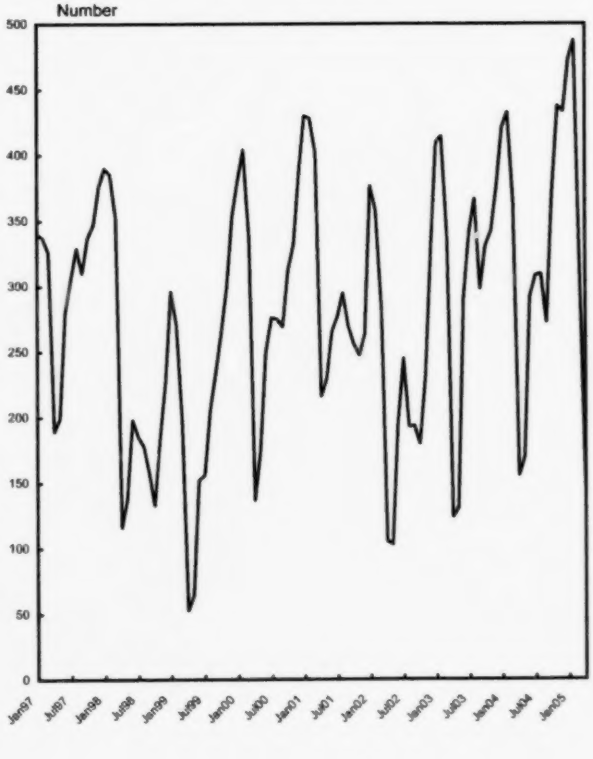
ENERGY PRICES	ANNUAL AVERAGES		2004			2005			Annual
	2003	2004	FEB	MAR	APR	FEB	MAR	APR	% Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	31.04	41.39	34.43	36.72	36.62	48.05	54.62	53.22	45.3
Natural Gas Reference Price (C$/GJ)	5.81	5.98	5.83	5.49	5.64	5.94	n/a	n/a	1.9

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



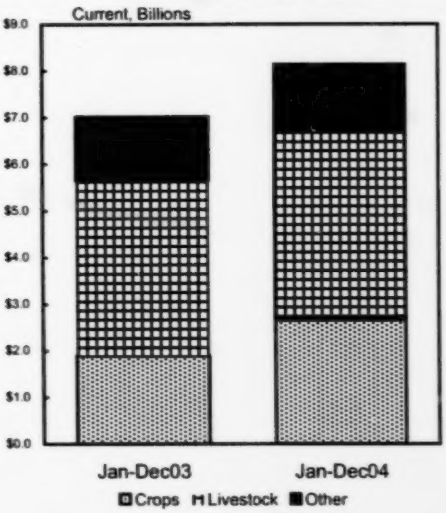
MANUFACTURING **(Value of shipments of goods of own manufacture $000,000)**	**JANUARY - MARCH**			**FEBRUARY**			**MARCH**		
	2004	**2005**	**Per cent Change**	**2004**	**2005**	**Per cent Change**	**2004**	**2005**	**Per cent Change**
Alberta									
Total - seasonally adjusted	12,308.2	14,240.0	15.7	4,101.7	4,741.3	15.6	4,249.0	4,803.7	13.1
Total - unadjusted	11,974.6	13,648.3	14.0	3,766.6	4,287.8	13.8	4,473.3	5,040.0	12.7
a) Food	2,182.2	2,127.6	-2.5	684.5	668.0	-2.4	792.6	766.0	-3.4
b) Beverage	186.4	186.4	0.0	60.8	57.9	-4.7	72.8	77.0	5.8
c) Plastics & Rubber Products	193.1	224.4	16.3	62.5	72.9	16.5	77.4	86.9	12.3
d) Primary Metal	512.3	637.6	24.5	156.8	191.9	22.4	193.3	230.8	19.4
e) Metal Fabricating	866.5	1,077.0	24.3	277.8	337.5	21.5	333.7	402.7	20.7
f) Printing & Publishing	155.7	166.4	6.9	48.8	54.5	11.6	58.8	61.9	5.2
g) Non-Metallic Mineral Products	290.2	374.2	28.9	91.9	122.5	33.3	108.8	142.5	31.0
h) Petroleum/Coal Products	2,141.0	2,801.8	30.9	671.4	884.6	31.8	777.1	1,037.8	33.5
i) Chemicals & Chemical Products	2,170.1	2,429.5	12.0	682.1	778.6	14.1	790.2	861.0	9.0
j) Wood	842.7	874.3	3.8	272.4	276.2	1.4	335.7	330.5	-1.6
k) Furniture and Fixtures	203.3	193.1	-5.0	62.8	65.9	5.0	75.6	69.9	-7.6
l) Paper & Allied	428.4	456.2	6.5	137.3	139.3	1.5	161.4	160.4	-0.7
m) Computers & Electronics	396.0	406.9	2.8	136.9	120.6	-11.9	175.7	188.3	7.2
n) Transportation Equipment	198.5	199.8	0.7	60.6	59.3	-2.2	66.9	72.5	8.3
o) Machinery	936.0	1,182.9	26.4	277.3	360.1	29.9	355.1	438.8	23.6
p) Other Manufacturing	272.3	310.2	13.9	82.6	98.0	18.6	98.0	113.2	15.5

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

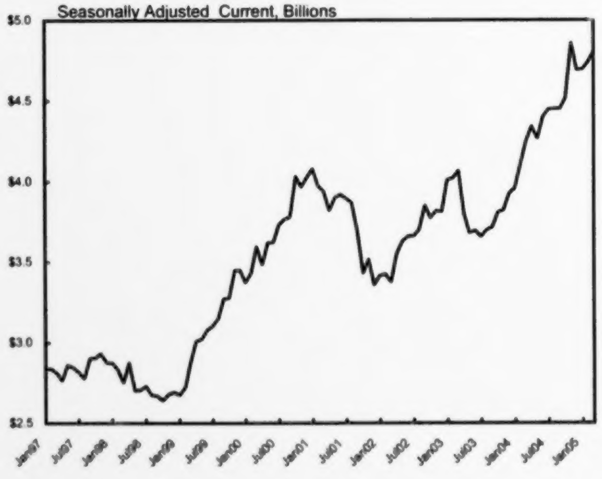
AGRICULTURE **Farm Cash Receipts ($000,000)**	**JANUARY - DECEMBER**			**JULY - SEPTEMBER**			**OCTOBER - DECEMBER**		
	2003	**2004**	**Per cent Change**	**2003**	**2004**	**Per cent Change**	**2003**	**2004**	**Per cent Change**
Alberta									
a) Total From Operations	7,013.5	8,135.4	16.0	1,400.1	1,837.3	31.2	1,913.5	2,081.8	8.8
b) Crops	1,898.4	2,663.4	40.3	424.7	547.9	29.0	586.1	713.5	21.7
- Wheat, other than Durum	453.2	793.5	75.1	111.2	123.7	11.2	115.9	238.9	106.0
- Durum Wheat	177.3	153.0	-13.7	39.2	33.2	-15.4	58.7	48.8	-16.8
- Barley	127.6	154.8	21.3	34.5	33.7	-2.2	52.9	46.5	-11.9
- Canola	569.3	819.1	43.9	138.4	203.2	46.8	249.5	238.6	-4.4
c) Livestock	3,753.1	4,038.8	7.6	709.9	1,002.4	41.2	879.2	1,035.2	17.7
- Cattle and Calves	2,513.4	2,625.0	4.4	387.6	575.9	48.6	575.9	675.5	17.3
- Hogs	458.4	611.8	33.5	117.4	160.5	36.7	106.0	148.4	40.0
- Dairy Products	384.7	383.0	-0.4	93.5	95.3	1.9	94.2	98.4	4.5
- Poultry	189.1	208.2	10.1	50.3	54.7	8.8	48.6	55.5	14.2

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

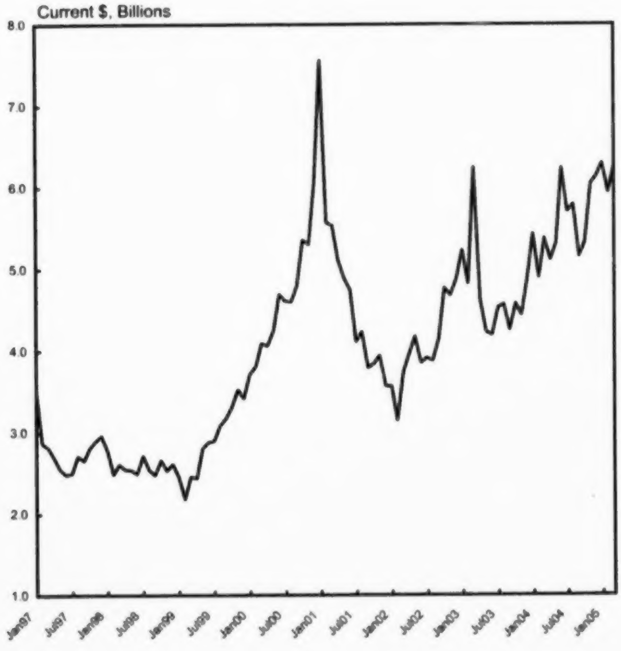


EXPORTS By Commodity Groups ($000,000)	JANUARY - MARCH 2004	 2005	 Per cent Change	FEBRUARY 2004	 2005	 Per cent Change	MARCH 2004	 2005	 Per cent Change
Alberta									
a) Total	15,705.2	18,501.4	17.8	4,850.2	5,863.6	20.9	5,377.3	6,260.3	16.4
b) Agricultural Products	1,084.6	1,035.1	-4.6	347.1	346.8	-0.1	418.3	385.5	-7.8
c) Energy Products	11,035.8	13,289.1	20.4	3,408.2	4,185.4	22.8	3,552.5	4,336.5	22.1
d) Forestry Products	760.0	732.1	-3.7	244.4	236.5	-3.2	298.4	283.0	-5.2
e) Industrial Goods	1,642.5	2,261.8	37.7	459.9	721.9	57.0	629.0	815.0	29.6
f) Machinery and Equipment	911.0	898.1	-1.4	303.0	282.8	-6.7	380.8	343.6	-9.8
g) Automotive Products	91.2	102.8	12.7	29.8	33.6	12.8	38.0	36.7	-3.4
h) Consumer Goods	44.4	40.3	-9.2	13.5	11.3	-16.3	14.9	15.0	0.7
i) Special Transactions	135.6	141.9	4.6	44.2	45.3	2.5	45.2	45.0	-0.4

NOTE: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table.

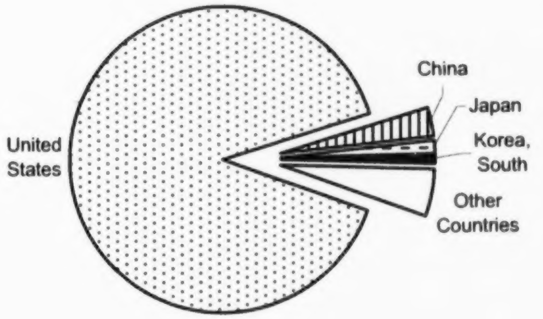
EXPORTS Top 10 Countries ($000,000)	JANUARY - MARCH 2004	 2005	 Per cent Change	FEBRUARY 2004	 2005	 Per cent Change	MARCH 2004	 2005	 Per cent Change
Alberta									
Total - all countries	15,705.2	18,501.4	17.8	4,897.7	5,941.8	21.3	5,377.3	6,260.3	16.4
1) United States	14,010.5	16,597.2	18.5	4,359.5	5,323.4	22.1	4,703.7	5,595.3	19.0
2) China	324.0	543.4	67.7	110.5	169.9	53.8	125.4	177.4	41.4
3) Japan	312.0	290.5	-6.9	89.7	89.1	-0.7	142.4	111.7	-21.6
4) Korea, South	94.6	143.2	51.4	26.4	45.4	71.6	40.4	47.8	18.3
5) Mexico	177.3	108.5	-38.8	62.7	35.4	-43.6	65.7	40.7	-38.1
6) United Kingdom	50.9	58.7	15.4	17.7	18.1	2.4	16.4	18.0	9.8
7) Netherlands	43.2	49.9	15.6	9.4	14.0	48.2	17.3	19.0	9.5
8) Belgium	49.2	47.1	-4.3	13.9	15.8	13.4	12.2	17.0	39.7
9) Australia	26.0	38.4	47.4	9.1	16.4	80.3	11.4	10.4	-9.0
10) Italy	34.9	36.0	3.0	15.1	9.4	-37.4	9.3	18.0	94.2
All Other Countries	582.7	588.5	1.0	183.7	205.0	11.6	233.1	205.1	-12.0

EXPORTS



Alberta Exports by Country

January - March 2005

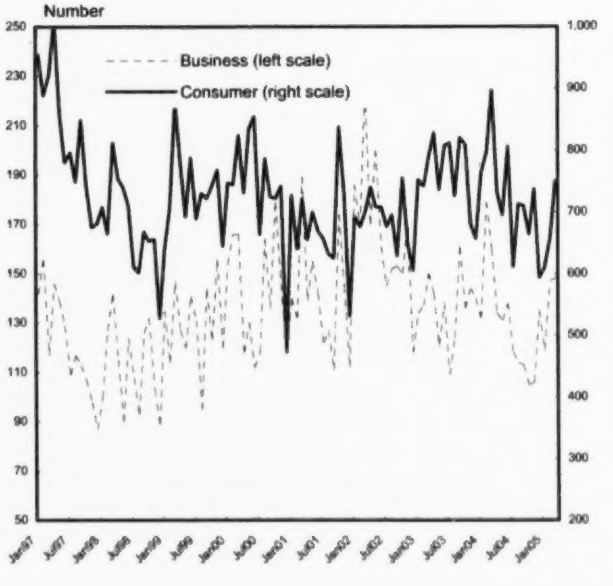


International & Interprovincial MIGRATION	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) International									
- Immigration	15,839	16,434	3.8	4,576	4,525	-1.1	3,864	3,278	-15.2
- Emigration	4,712	4,851	2.9	2,146	2,227	3.8	908	965	6.3
- Net non-permanent residents	952	1,746	83.4	289	980	239.1	-329	183	-155.6
- Temporarily abroad	2,936	2,935	0.0	1,035	1,035	0.0	649	649	0.0
- Returning Canadians	2,765	2,764	0.0	1,037	1,037	0.0	502	502	0.0
- Net international migration	11,908	13,158	10.5	2,721	3,280	20.5	2,480	2,349	-5.3
b) Interprovincial									
- In-migration	65,255	69,821	7.0	22,070	19,334	-12.4	12,969	13,481	3.9
- Out-migration	54,768	58,221	6.3	18,948	17,438	-8.0	11,168	9,756	-12.6
- Net interprovincial migration	10,487	11,600	10.6	3,122	1,896	-39.3	1,801	3,725	106.8

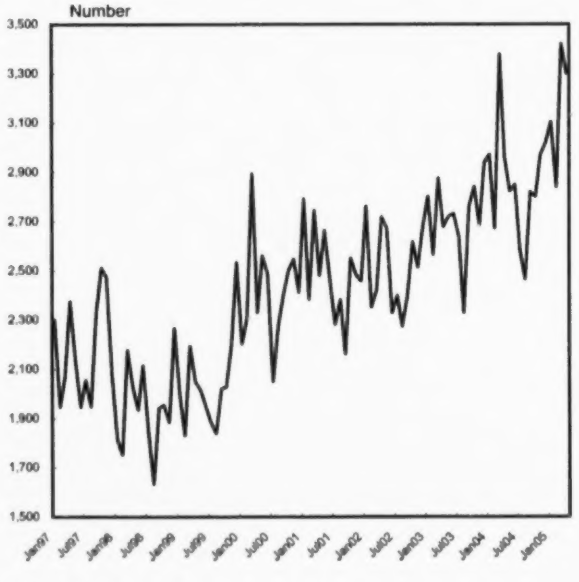
BANKRUPTCIES	JANUARY - MARCH			FEBRUARY			MARCH		
	2003	2004	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Business									
- Number	471	414	-12.1	179	147	-17.9	160	148	-7.5
- Value ($'000)	102,234	94,436	-7.6	35,664	33,855	-5.1	42,681	39,137	-8.3
b) Consumer (number)	2,457	2,018	-17.9	797	658	-17.4	897	750	-16.4

NEW BUSINESS INCORPORATIONS	JANUARY - APRIL			MARCH			APRIL		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total Business Incorporations	11,984	12,664	5.7	3,379	3,421	1.2	2,960	3,300	11.5
- Alberta Corporations	11,256	11,939	6.1	3,174	3,226	1.6	2,795	3,119	11.6
- Non-Alberta Corporations	728	725	-0.4	205	195	-4.9	165	181	9.7

BANKRUPTCIES



INCORPORATIONS



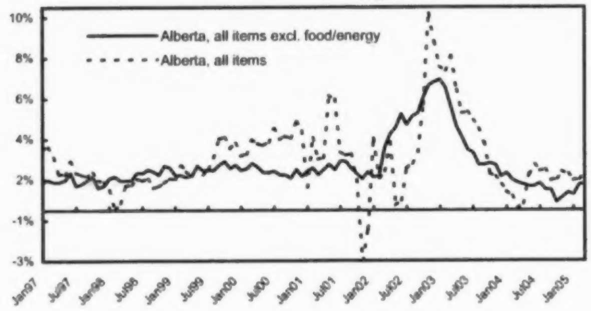
	ANNUAL RATES			2004	2004	2005			% Change
CONSUMER PRICE INDEX (1992=100)	2002	2003	2004	MAR	DEC	JAN	FEB	MAR	MAR'04 - MAR'05
a) Alberta									
- All Items	124.2	129.7	131.5	130.3	132.2	131.7	131.9	132.7	1.8
- Food	120.4	122.1	123.9	122.9	125.0	124.8	123.7	123.8	0.7
- Shelter	122.3	132.2	134.4	131.7	136.1	135.2	134.4	135.3	2.7
- Energy	144.6	172.4	179.1	165.0	180.1	175.6	175.2	182.3	10.5
- All Items, excl. Food and Energy	123.0	127.2	128.6	128.3	129.2	129.1	129.6	130.0	1.3
b) Edmonton	121.9	128.4	129.7	128.3	130.4	130.1	130.1	131.0	2.1
c) Calgary	125.8	130.2	132.5	131.4	133.1	132.5	132.7	133.4	1.5

CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2004		2004	2005		Annual
Selected Countries	2002	2003	2004	JAN	FEB	DEC	JAN	FEB	% Change
a) Canada	104.9	107.8	109.7	108.2	108.5	110.5	110.4	n/a	2.0
b) United States	104.4	106.8	109.7	107.0	108.1	110.5	110.7	111.4	3.1
c) Germany	103.4	104.5	106.2	105.1	105.4	107.3	106.9	107.3	1.8
d) United Kingdom	103.5	106.5	109.7	107.8	108.0	111.5	111.0	n/a	3.0
e) France	103.6	105.8	108.0	106.7	107.1	108.9	108.3	108.9	1.7
f) Japan	98.3	98.1	98.1	97.9	97.7	98.1	97.6	n/a	-0.3

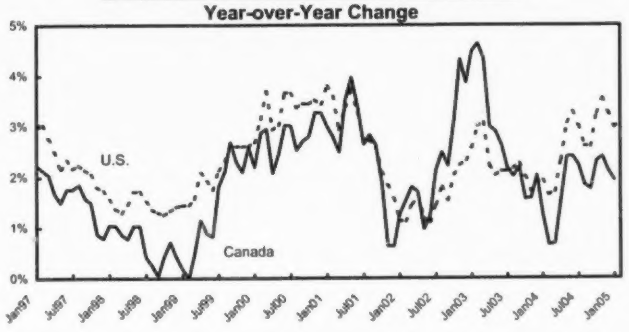
	ANNUAL RATES			2004	2005				% Change
EXCHANGE RATES (in $Cdn)	2002	2003	2004	APR	JAN	FEB	MAR	APR	APR'04 - APR'05
a) United States	1.5706	1.4010	1.3013	1.3425	1.2253	1.2397	1.2161	1.2360	8.6
b) Japan	0.0126	0.0121	0.0120	0.0125	0.0119	0.0118	0.0116	0.0115	8.1
c) European Monetary Union (EURO)	1.4838	1.5823	1.6169	1.6087	1.6052	1.6133	1.6045	1.5997	0.6
d) United Kingdom	2.3587	2.2877	2.3837	2.4185	2.3001	2.3397	2.3177	2.3436	3.2

	ANNUAL RATES			2004	2004	2005			% Change
INTEREST RATES (Prime Rates)	2002	2003	2004	APR	DEC	FEB	MAR	APR	APR'04 - APR'05
a) Canada	4.20	4.70	4.00	3.75	4.25	4.25	4.25	4.25	0.50
b) United States	4.70	4.10	4.40	4.00	5.00	5.50	5.75	5.75	1.75

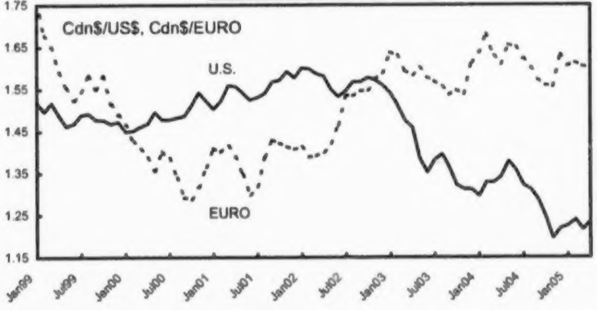
CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



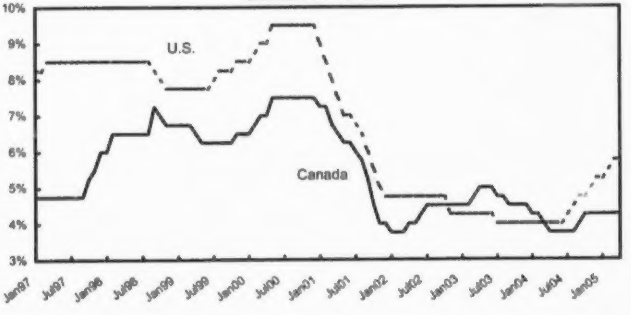
CONSUMER PRICE INDEX, US AND CANADA
Year-over-Year Change



EXCHANGE RATES



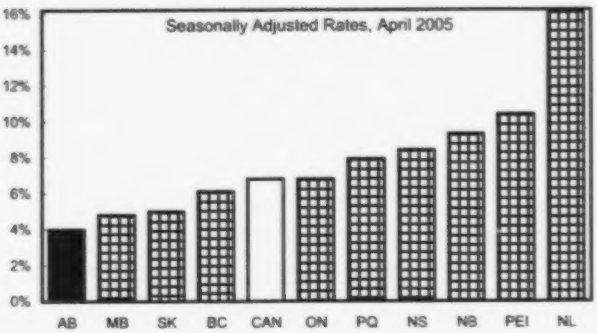
PRIME RATES



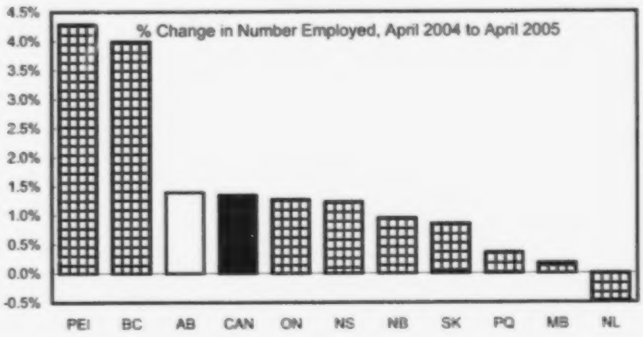
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
a) JANUARY 1, 2004	519	138	937	751	7,517	12,312	1,165	994	3,179	4,174	31,789
b) JANUARY 1, 2005	517	138	938	751	7,569	12,450	1,175	995	3,223	4,220	32,079
c) Percent Change	-0.4	0.1	0.0	0.1	0.7	1.1	0.8	0.1	1.4	1.1	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) APRIL 2004	16.2	11.9	8.9	9.8	8.4	6.8	5.2	5.4	4.3	7.5	7.2
b) APRIL 2005	16.1	10.4	8.4	9.3	7.9	6.8	4.8	5.0	4.0	6.1	6.8
EMPLOYED (seasonally adjusted '000s)											
a) APRIL 2004	213.2	65.3	439.5	347.6	3,691.6	6,297.7	574.9	481.1	1,759.3	2,033.2	15,903.5
b) APRIL 2005	212.2	68.1	444.9	350.9	3,704.9	6,377.5	575.9	485.2	1,783.8	2,114.3	16,117.7
c) Percent Change	-0.5	4.3	1.2	0.9	0.4	1.3	0.2	0.9	1.4	4.0	1.3
BUILDING PERMITS ($000,000)											
a) JANUARY - MARCH 2004	46	20	156	75	2,386	4,320	185	112	1,393	1,666	10,388
b) JANUARY - MARCH 2005	80	29	156	86	2,090	4,622	175	164	2,045	2,114	11,570
c) Percent Change	75.0	49.4	-0.1	15.6	-12.4	7.0	-5.2	46.7	46.7	26.9	11.4
URBAN HOUSING STARTS (Number)											
a) JANUARY - APRIL 2004	342	116	651	318	13,940	20,030	624	673	9,015	9,578	55,287
b) JANUARY - APRIL 2005	275	111	663	306	12,316	18,801	672	518	9,703	8,947	52,312
c) Percent Change	-19.6	-4.3	1.8	-3.8	-11.6	-6.1	7.7	-23.0	7.6	-6.6	-5.4
WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - DECEMBER 2003	6,079	1,719	13,037	10,158	115,437	227,909	16,808	13,431	65,801	65,066	538,288
b) JANUARY - DECEMBER 2004	6,284	1,797	13,401	10,324	119,063	236,050	17,460	14,109	70,097	67,850	559,377
c) Percent Change	3.4	4.6	2.8	1.6	3.1	3.6	3.9	5.1	6.5	4.3	3.9

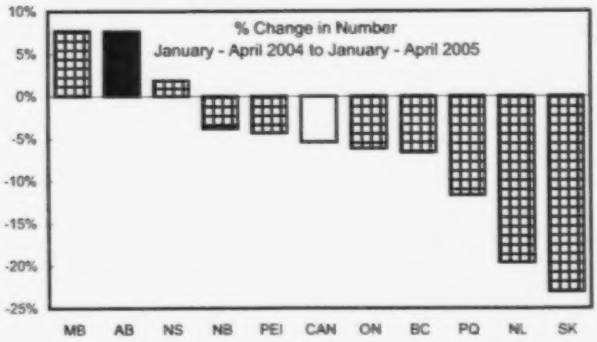
UNEMPLOYMENT RATES



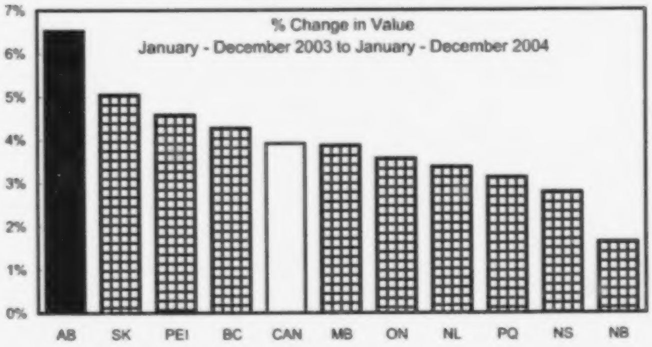
EMPLOYMENT



HOUSING STARTS



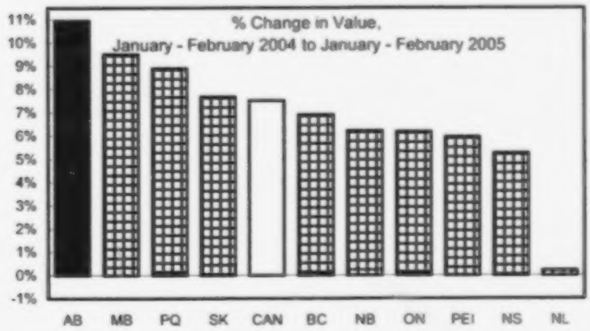
WAGES AND SALARIES



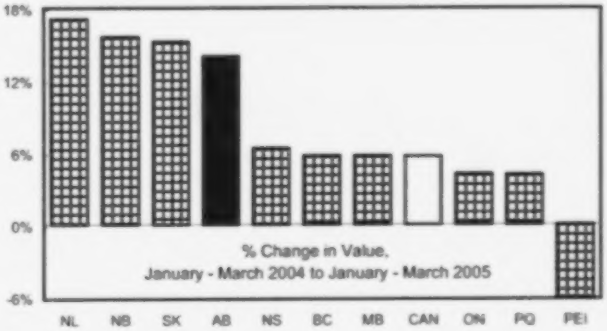
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - FEBRUARY 2004	978	230	1,652	1,308	12,666	21,075	1,877	1,649	6,906	7,571	56,106
b) JANUARY - FEBRUARY 2005	980	244	1,739	1,389	13,792	22,375	2,055	1,776	7,662	8,093	60,316
c) Percent Change	0.2	5.9	5.2	6.2	8.9	6.2	9.5	7.7	11.0	6.9	7.5
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - MARCH 2004	549	300	2,054	2,942	32,306	73,507	2,952	2,285	11,975	9,457	138,345
b) JANUARY - MARCH 2005	643	282	2,184	3,401	33,648	76,592	3,120	2,632	13,648	9,997	146,177
c) Percent Change	17.1	-6.1	6.3	15.6	4.2	4.2	5.7	15.2	14.0	5.7	5.7
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - DECEMBER 2003	82	356	418	404	5,969	8,469	3,539	5,682	7,014	2,278	34,210
b) JANUARY - DECEMBER 2004	85	349	452	427	6,290	8,668	3,851	6,124	8,135	2,386	36,769
c) Percent Change	4.1	-1.9	8.2	5.7	5.4	2.4	8.8	7.8	16.0	4.8	7.5
EXPORTS ($000,000)											
a) JANUARY - MARCH 2004	1,017	132	1,278	1,936	15,575	43,161	2,339	2,745	15,705	6,895	91,169
b) JANUARY - MARCH 2005	817	144	1,301	2,264	16,272	44,007	2,343	3,036	18,501	7,592	96,399
c) Percent Change	-19.7	9.0	1.8	17.0	4.5	2.0	0.2	10.6	17.8	10.1	5.7
CONSUMER PRICE INDEX (1992=100)											
a) MARCH 2004	121.3	123.2	125.0	123.6	120.0	124.9	126.0	127.5	130.3	121.6	123.6
b) MARCH 2005	125.0	126.7	128.2	126.6	122.9	127.8	130.0	131.6	132.7	124.1	126.5
c) Percent Change	3.1	2.8	2.6	2.4	2.4	2.3	3.2	3.2	1.8	2.1	2.3

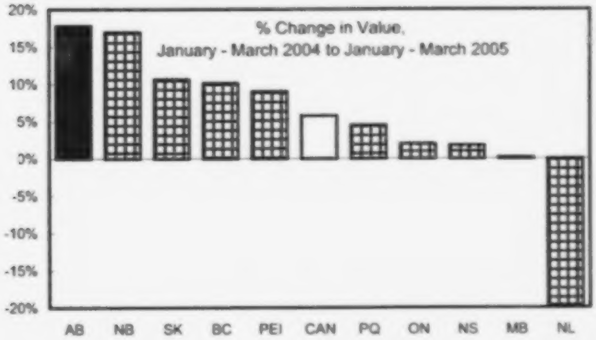
RETAIL TRADE



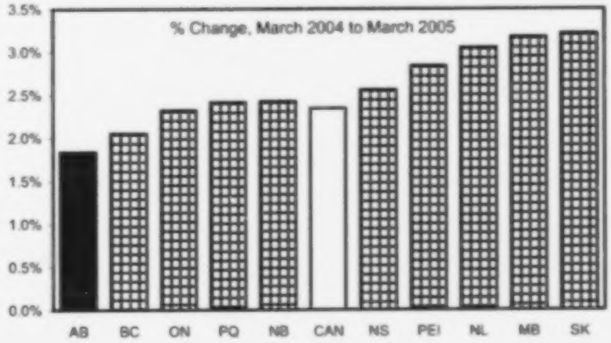
MANUFACTURING



EXPORTS

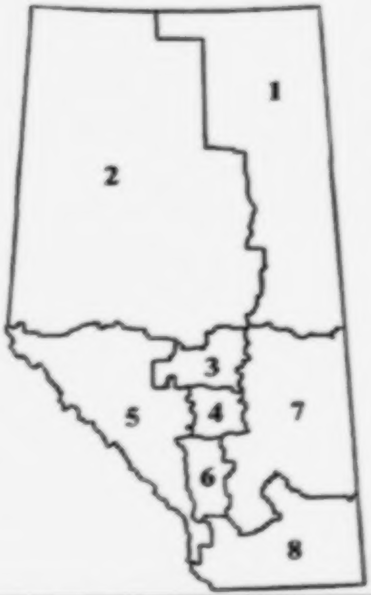


CONSUMER PRICE INDEX



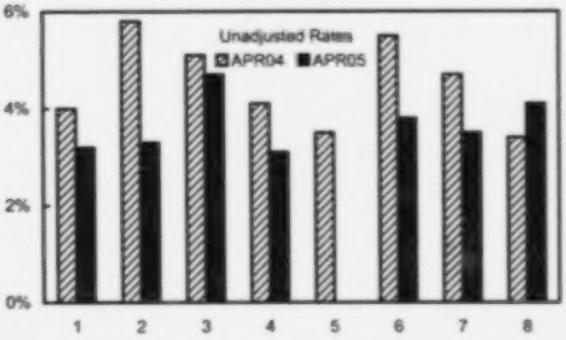
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	APR04	APR05
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	60.8	60.3
2) Athabasca - Grande Prairie	118.2	125.8
3) Edmonton Region	601.7	590.5
4) Red Deer Region	93.6	95.8
5) Banff - Jasper - Rocky Mountain House	45.2	50.5
6) Calgary Region	672.2	667.1
7) Camrose - Drumheller	99.7	101.4
8) Lethbridge - Medicine Hat	127.7	137.7
Employed (000s)		
1) Wood Buffalo - Cold Lake	58.0	58.4
2) Athabasca - Grande Prairie	111.5	121.7
3) Edmonton Region	571.3	562.9
4) Red Deer Region	89.8	92.8
5) Banff - Jasper - Rocky Mountain House	43.5	49.1
6) Calgary Region	635.5	641.7
7) Camrose - Drumheller	95.0	97.9
8) Lethbridge - Medicine Hat	123.3	132.1
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.0%	3.2%
2) Athabasca - Grande Prairie	5.8%	3.3%
3) Edmonton Region	5.1%	4.7%
4) Red Deer Region	4.1%	3.1%
5) Banff - Jasper - Rocky Mountain House	3.5%	n/a
6) Calgary Region	5.5%	3.8%
7) Camrose - Drumheller	4.7%	3.5%
8) Lethbridge - Medicine Hat	3.4%	4.1%
Participation Rate		
1) Wood Buffalo - Cold Lake	76.9%	74.2%
2) Athabasca - Grande Prairie	70.3%	73.9%
3) Edmonton Region	72.6%	70.0%
4) Red Deer Region	74.1%	74.1%
5) Banff - Jasper - Rocky Mountain House	71.5%	80.2%
6) Calgary Region	75.5%	73.1%
7) Camrose - Drumheller	69.0%	69.6%
8) Lethbridge - Medicine Hat	67.1%	71.8%

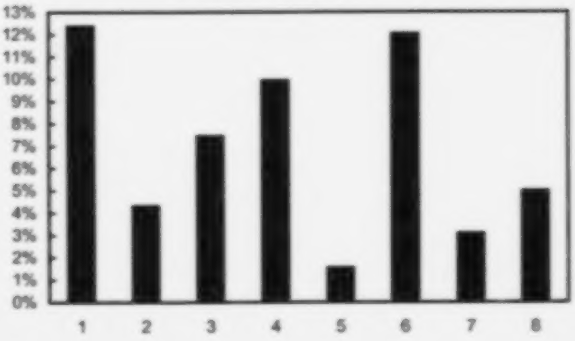


Population (July/2004)	
1) Wood Buffalo - Cold Lake	116,321
2) Athabasca - Grande Prairie	235,483
3) Edmonton Region	1,043,866
4) Red Deer Region	166,048
5) Banff - Jasper	83,126
6) Calgary Region	1,115,764
7) Camrose - Drumheller	189,775
8) Lethbridge - Medicine Hat	251,512
5-year Population Growth (1999-2004)	
1) Wood Buffalo - Cold Lake	12.4%
2) Athabasca - Grande Prairie	4.3%
3) Edmonton Region	7.4%
4) Red Deer Region	9.9%
5) Banff - Jasper	1.5%
6) Calgary Region	12.0%
7) Camrose - Drumheller	3.1%
8) Lethbridge - Medicine Hat	5.0%

Unemployment Rate, Alberta Regions

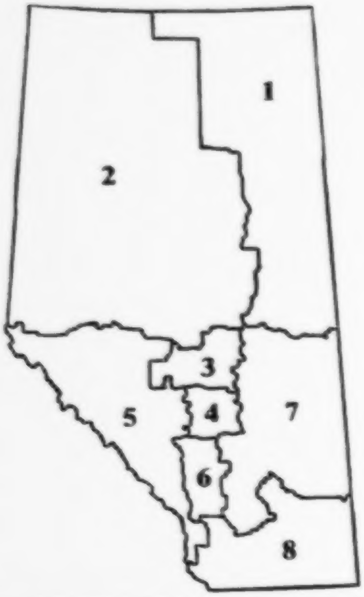


5-Year Population Growth Rate, Alberta Regions



REGIONAL ECONOMIC INDICATORS

The Inventory of Major Alberta Projects tracks projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources.

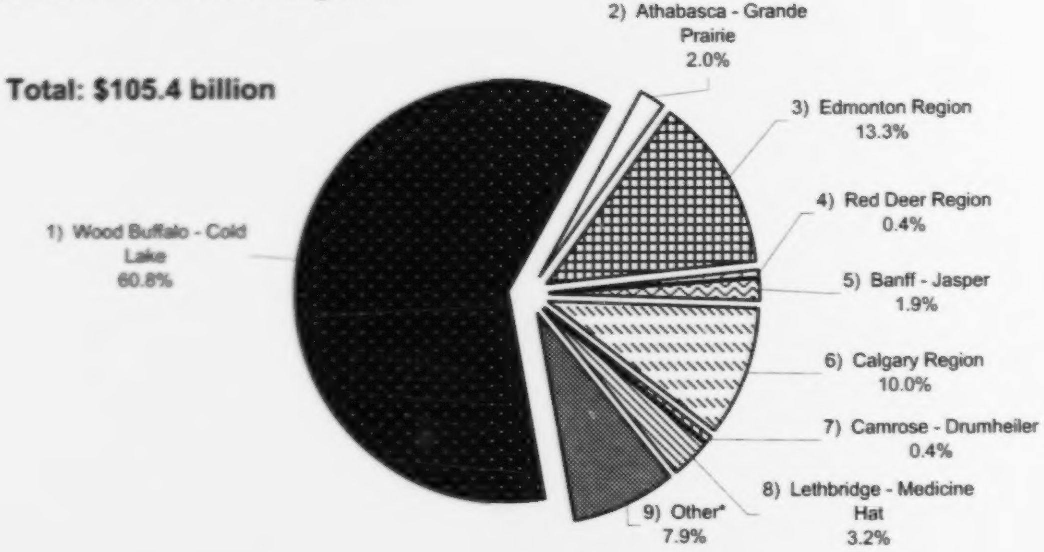


Major Construction Projects	APRIL 2005
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	64,127.8
2) Athabasca - Grande Prairie	2,088.4
3) Edmonton Region	14,060.6
4) Red Deer Region	472.0
5) Banff - Jasper	1,964.4
6) Calgary Region	10,507.0
7) Camrose - Drumheller	465.2
8) Lethbridge - Medicine Hat	3,376.8
9) Other*	8,354.5
Total	105,416.7

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
1) Wood Buffalo - Cold Lake	32.1	105.4	228.8	9.4	24.6	161.6	15.8	43.0	172.1
2) Athabasca - Grande Prairie	71.3	104.8	46.8	22.1	38.9	76.0	28.4	49.4	73.6
3) Edmonton Region	404.1	556.3	37.7	91.7	144.8	57.9	175.5	214.2	22.0
4) Red Deer Region	84.3	84.5	0.3	14.8	32.6	119.5	52.0	35.3	-32.1
5) Banff - Jasper	41.5	47.7	15.0	12.4	19.5	57.6	23.4	19.1	-18.4
6) Calgary Region	663.1	989.1	49.2	208.9	252.3	20.7	315.2	559.0	77.3
7) Camrose - Drumheller	37.0	69.9	88.8	8.7	12.7	45.8	21.5	24.8	15.4
8) Lethbridge - Medicine Hat	60.2	86.8	44.2	14.3	22.7	58.4	32.0	38.9	21.7
Total	1,393.5	2,044.5	46.7	382.4	548.0	43.3	663.8	983.6	48.2

Major Construction Projects



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1996	7.0	1,404	2,883	1,140	656	12,475	37,485	44,542	38,662
1997	5.9	1,450	4,446	1,828	879	18,938	43,693	**30,358**	43,823
1998	5.6	1,508	5,552	2,486	1,167	21,725	43,383	**33,005**	47,650
1999	5.7	1,543	4,802	1,917	1,124	20,216	42,684	**35,962**	49,264
2000	5.0	1,584	5,296	2,287	1,249	21,506	43,311	**27,391**	54,624
2001	4.7	1,630	5,912	2,309	1,462	24,457	48,989	**25,559**	61,355
Jan02	4.9	1,651	405	148	153	1,974	3,524	**29,850**	5,270
Feb02	5.1	1,641	392	160	95	1,911	4,367	**31,040**	5,213
Mar02	5.0	1,653	550	224	133	2,585	4,487	**31,670**	5,218
Apr02	5.3	1,655	633	301	134	2,669	5,314	**32,510**	5,256
May02	6.0	1,657	667	276	130	3,149	5,178	**33,090**	5,282
Jun02	5.3	1,667	669	277	150	3,373	4,745	**32,560**	5,278
Jul02	5.4	1,687	761	275	181	2,307	4,711	**31,950**	5,267
Aug02	5.1	1,689	619	218	196	3,211	4,508	**32,280**	5,278
Sep02	5.6	1,677	622	217	172	2,770	4,143	**33,170**	5,292
Oct02	5.6	1,682	591	225	167	3,285	4,029	**34,850**	5,320
Nov02	5.2	1,694	473	184	158	2,984	3,353	**33,890**	5,359
Dec02	4.9	1,703	465	208	129	2,511	2,683	**33,010**	5,367
Average/Sum	5.3	1,671	6,847	2,714	1,797	32,729	51,042	**32,489**	63,400
Jan03	5.4	1,697	473	248	133	1,833	3,165	**32,950**	5,408
Feb03	4.9	1,704	408	214	94	2,636	3,612	**32,740**	5,413
Mar03	5.1	1,696	481	203	138	2,338	4,318	**33,360**	5,426
Apr03	5.6	1,700	572	238	140	2,908	4,990	**34,380**	5,410
May03	5.6	1,710	647	249	178	2,739	5,129	**35,350**	5,399
Jun03	5.2	1,715	839	406	177	2,921	5,086	**35,090**	5,436
Jul03	4.9	1,720	611	185	200	3,103	5,249	**35,460**	5,479
Aug03	5.3	1,721	560	261	131	3,050	4,561	**34,570**	5,501
Sep03	4.8	1,726	564	197	147	2,962	4,536	**34,080**	5,540
Oct03	4.8	1,738	612	239	161	2,682	4,402	**33,580**	5,554
Nov03	4.8	1,738	455	201	132	2,605	3,402	**32,780**	5,588
Dec03	4.7	1,746	446	180	136	2,288	2,884	**31,910**	5,648
Average/Sum	5.1	1,717	6,667	2,819	1,767	32,066	51,334	**33,854**	65,801
Jan04	4.9	1,739	347	126	135	1,985	2,980	**30,660**	5,667
Feb04	5.1	1,746	382	189	91	2,481	3,972	**31,160**	5,701
Mar04	4.7	1,748	664	294	171	2,124	5,942	**30,410**	5,734
Apr04	4.3	1,759	712	334	179	2,425	5,814	**29,580**	5,762
May04	4.3	1,757	720	243	207	2,268	5,993	**28,240**	5,782
Jun04	4.5	1,759	681	231	213	3,516	5,784	**29,360**	5,827
Jul04	4.6	1,753	702	300	194	2,596	5,283	**29,340**	5,836
Aug04	4.5	1,767	617	232	157	2,797	5,200	**29,410**	5,878
Sep04	4.7	1,771	581	212	141	2,895	4,721	**28,600**	5,914
Oct04	4.7	1,765	687	234	189	3,102	4,457	**27,280**	5,927
Nov04	4.6	1,766	722	242	225	3,078	4,148	**26,910**	6,010
Dec04	4.4	1,768	512	218	126	2,677	3,166	**26,330**	6,060
Average/Sum	4.6	1,758	7,327	2,857	2,028	32,188	57,460	**28,940**	70,097
Jan05	**4.4**	1,775	513	158	195	1,798	3,187	**26,190**	
Feb05	4.2	1,776	**548**	**236**	**143**	2,272	4,373	**25,170**	
Mar05	3.5	1,782	**984**	**527**	**211**	2,480	**6,005**		
Apr05	**4.0**	**1,784**				**3,153**			
May05									
Jun05									
Jul05									
Aug05									
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade (SA) ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade (SA) ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1996	597.16	777,708	**23,816**	**2,634**	**25,022**	133,762	90,353	167,236
1997	618.56	787,755	**27,134**	**3,000**	**30,396**	167,671	93,976	168,094
1998	635.70	848,465	**28,295**	**2,901**	**30,396**	163,395	94,676	172,644
1999	644.83	874,620	**29,454**	**3,017**	**30,396**	160,838	89,066	175,279
2000	664.27	880,729	**31,738**	**3,328**	**34,414**	175,546	89,136	176,146
2001	683.43	845,325	**34,560**	**3,688**	**36,857**	187,863	89,365	174,094
Jan02	695.20	35,849	**3,119**	**288**	**3,224**	14,645	7,642	14,288
Feb02	695.76	41,273	**3,049**	**284**	**3,117**	12,596	7,020	12,994
Mar02	696.39	55,342	**3,009**	**323**	**3,126**	17,455	7,476	14,308
Apr02	697.46	37,483	**3,094**	**320**	**3,168**	18,742	7,443	13,906
May02	695.96	62,974	**3,119**	**334**	**3,113**	21,287	7,234	14,068
Jun02	697.45	101,239	**3,172**	**318**	**3,136**	20,090	6,993	13,403
Jul02	700.45	153,478	**3,129**	**338**	**3,157**	15,647	7,648	13,845
Aug02	699.22	126,646	**3,165**	**330**	**3,217**	16,429	7,880	13,995
Sep02	700.47	78,482	**3,158**	**305**	**3,253**	16,866	7,624	13,390
Oct02	701.27	46,210	**3,198**	**323**	**3,257**	16,164	7,786	13,766
Nov02	702.48	31,690	**3,230**	**317**	**3,300**	16,647	7,412	13,510
Dec02	703.58	55,718	**3,221**	**326**	**3,469**	18,238	7,727	13,631
Average/Sum	698.81	826,384	**37,663**	**3,806**	**38,536**	204,806	89,885	165,102
Jan03	701.84	40,855	**3,215**	**293**	**3,418**	12,550	7,687	15,329
Feb03	706.89	44,729	**3,231**	**290**	**3,441**	12,575	6,891	13,779
Mar03	706.31	52,588	**3,205**	**322**	**3,408**	16,654	7,369	14,444
Apr03	701.19	42,506	**3,234**	**322**	**3,313**	17,415	7,310	13,523
May03	690.99	56,432	**3,230**	**348**	**3,418**	21,454	7,713	13,532
Jun03	705.08	103,404	**3,262**	**326**	**3,426**	17,437	7,800	12,968
Jul03	706.03	145,718	**3,319**	**348**	**3,437**	17,111	8,634	13,692
Aug03	708.63	115,427	**3,370**	**338**	**3,383**	16,679	8,626	13,660
Sep03	718.87	71,269	**3,293**	**313**	**3,453**	16,555	8,047	13,044
Oct03	708.84	45,335	**3,294**	**341**	**3,569**	15,574	8,323	13,793
Nov03	711.70	33,853	**3,323**	**329**	**3,578**	15,612	8,116	13,834
Dec03	720.84	54,191	**3,342**	**335**	**3,643**	14,835	8,797	15,073
Average/Sum	707.27	806,307	**39,318**	**3,904**	**41,486**	194,451	95,311	166,671
Jan04	714.60	37,117	**3,361**	**299**	**3,626**	11,302	8,547	15,232
Feb04	725.28	43,930	**3,545**	**332**	**3,688**	12,395	8,134	13,823
Mar04	727.15	51,994	**3,571**	**347**	**3,802**	17,027	8,575	14,089
Apr04	722.61	42,699	**3,580**	**349**	**3,823**	18,502	8,220	13,630
May04	723.77	64,476	**3,580**	**361**	**3,919**	20,063	8,558	13,845
Jun04	729.86	105,835	**3,593**	**345**	**3,864**	18,130	8,267	13,283
Jul04	724.24	172,370	**3,637**	**373**	**3,863**	15,373	8,487	13,803
Aug04	731.35	132,629	**3,636**	**364**	**3,995**	15,922	8,810	13,769
Sep04	735.37	96,435	**3,678**	**334**	**3,982**	16,606	8,378	13,121
Oct04	737.33	68,512	**3,747**	**352**	**4,093**	16,677	8,393	13,838
Nov04	744.16	42,492	**3,743**	**343**	**4,098**	17,150	8,418	13,843
Dec04	753.37	54,831	**3,702**	**349**	**4,236**	17,005	**8,484**	15,449
Average/Sum	730.76	913,320	**43,372**	**4,148**	**46,987**	196,152	**101,272**	167,726
Jan04	**751.40**	42,642	**3,783**	332	**4,230**	11,651		
Feb04	**759.23**	**56,946**	**3,879**	311	**4,313**	**14,026**		
Mar04						**18,460**		
Apr04								
May04								
Jun04								
Jul04								
Aug04								
Sep04								
Oct04								
Nov04								
Dec04								
Average/Sum								

Note: Figures in **bold** are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports* ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	37,096	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	44,430	55,343	1,709	8,847	27,001	1,970
2001	298	25.90	5.12	45,399	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,217	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	3,058	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,378	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,395	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,856	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,692	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,709	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	3,857	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	3,905	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	4,006	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	3,836	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	3,764	4,872	118	605	2,525	152
Average/Sum	233	26.09	3.68	43,673	48,695	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,781	5,232	134	752	2,648	156
Feb03	414	35.73	6.83	3,622	4,822	137	742	2,389	176
Mar03	337	33.16	8.94	4,094	6,248	150	790	2,700	175
Apr03	124	28.14	5.88	3,623	4,639	142	828	2,531	147
May03	131	28.07	5.73	3,844	4,235	121	736	2,580	140
Jun03	291	30.52	5.93	3,744	4,196	138	807	2,568	164
Jul03	341	30.70	5.58	3,712	4,528	109	812	2,465	174
Aug03	344	31.60	5.08	3,830	4,571	124	726	2,200	130
Sep03	298	28.31	5.19	3,870	4,257	161	820	2,613	148
Oct03	331	30.35	4.92	4,052	4,579	136	809	2,682	160
Nov03	342	31.06	4.60	3,793	4,437	144	681	2,536	150
Dec03	376	32.14	5.11	3,874	4,871	140	657	2,768	171
Average/Sum	313	31.04	5.81	45,838	56,616	1,636	9,160	30,680	1,891
Jan04	421	34.22	6.10	3,735	**5,430**	132	763	2,799	173
Feb04	433	34.43	5.83	3,767	**4,898**	179	797	2,488	185
Mar04	364	36.72	5.49	4,473	**5,377**	160	897	3,174	205
Apr04	156	36.62	5.64	4,177	**5,112**	134	732	2,795	165
May04	170	40.26	6.28	4,381	**5,314**	131	695	2,649	174
Jun04	292	38.07	6.47	4,583	**6,243**	138	806	2,669	181
Jul04	308	40.70	6.17	4,460	**5,706**	118	611	2,428	156
Aug04	309	44.88	5.99	4,655	**5,791**	114	713	2,303	163
Sep04	272	45.85	5.21	4,564	**5,156**	113	710	2,642	177
Oct04	370	53.09	5.29	4,659	**5,329**	105	664	2,644	157
Nov04	437	48.58	6.58	4,908	**6,046**	106	737	2,808	162
Dec04	433	43.30	6.70	**4,526**	**6,140**	135	594	2,877	143
Average/Sum	330	41.39	5.98	**52,887**	**66,541**	1,565	8,719	32,276	2,041
Jan05	473	46.92	6.02	**4,320**	**6,299**	119	610	2,932	172
Feb05	488	48.05	5.94	**4,288**	**5,942**	147	658	2,662	177
Mar05	311	54.62		**5,040**	**6,260**	**148**	**750**	3,226	195
Apr05	**141**	**53.22**						**3,119**	**181**
May05									
Jun05									
Jul05									
Aug05									
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

*Statistics Canada has made a recent revision to exports of Ethylene Glycol exports. Historically some of these Alberta only exports were misallocated to British Columbia and other provinces. As of January 2004, all Canadian ethylene glycol exports are allocated to Alberta. However, no adjustments have as yet been made by Statistics Canada to previous years' estimates.

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1996	107.3	106.8	107.4	93.8	91.3	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	102.4	102.8	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	103.0	103.3	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	103.7	103.8	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	104.3	104.4	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	104.5	104.4	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	104.9	104.5	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	105.4	104.6	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	105.8	104.9	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	105.8	105.1	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	106.1	105.3	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	106.4	105.3	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	106.0	105.0	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	107.0	105.5	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	107.8	106.3	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	108.2	107.0	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	107.4	106.7	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	107.5	106.5	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	107.6	106.7	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	107.7	106.8	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	107.9	107.2	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	108.1	107.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	107.8	107.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	108.1	107.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	108.2	107.0	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	132.0	130.4	132.8	110.0	110.3	1.2878	1.5744	4.00	4.75
Oct04	131.6	129.8	132.6	110.3	110.9	1.2469	1.5594	4.25	4.75
Nov04	132.5	130.7	133.5	110.7	110.9	1.1961	1.5556	4.25	5.00
Dec04	132.2	130.4	133.1	110.5	110.5	1.2191	1.6317	4.25	5.25
Average/Sum	131.5	129.7	132.5	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	131.7	130.1	132.5	**110.4**	**110.7**	1.2253	1.6052	4.25	5.25
Feb05	131.9	130.1	132.7		**111.4**	1.2397	1.6133	4.25	5.50
Mar05	**132.7**	**131.0**	**133.4**			1.2161	1.6045	4.25	5.75
Apr05						**1.2360**	**1.5997**	**4.25**	**5.75**
May05									
Jun05									
Jul05									
Aug05									
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Natural Gas Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates	**Bank of Canada Review**
MLS Housing Resales	Canadian Real Estate Association
Interest Rates	**Bank of Canada Review**
Rig Activity	**Oilweek** (www.oilweek.com)
Major Construction Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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You can access the Monthly Economic Review and the following related department publications on the web at www.alberta-canada.com/statpub:

- Alberta's International Merchandise Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook

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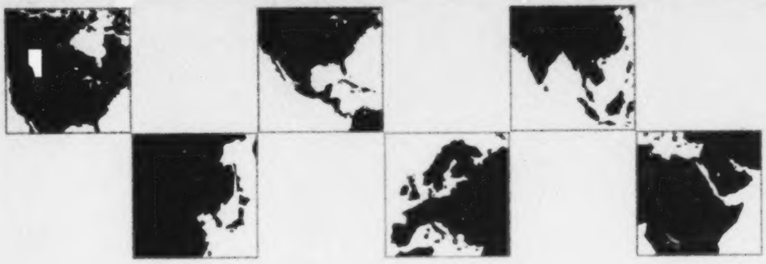

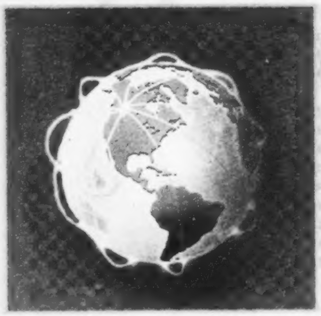

ALBERTA ECONOMIC DEVELOPMENT

Monthly Economic Review

June 2005
Policy and Economic Analysis

Alberta
Government

Alberta Advantage

ALBERTA ECONOMIC DEVELOPMENT

MONTHLY ECONOMIC REVIEW

JUNE 2005

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Current Economic Indicators
June 2005
Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate reached a near-record low of 3.5% in May, down from 4.0% in April. This was the lowest provincial unemployment rate in Canada and was a result of the number of unemployed falling to a 23-year low of 64,200, combined with a rise of 4,500 in the number of employed. Alberta's seasonally adjusted employment grew by 1.8% in May, compared to the same month last year, or by 31,000 jobs. The largest employment gains were in *Mining and Oil and Gas Extraction* (+19,700) and *Transportation and Warehousing* (+15,700).

Construction: Alberta urban housing starts increased sharply by 56% in May, compared to May 2004, to a 24-year high of 3,548. During the first five months of 2005, Alberta had the nation's highest growth in starts, up 17% from the same period last year. Large gains were noted for both single-detached (+11%) and multiple-unit (+27%) starts. In April, the value of Alberta's building permits jumped by 39% from the same month last year. On a year-to-date basis, Alberta builders took out $3.0 billion in permits, up 45% from the first four months of 2004, the largest provincial increase in Canada. Over the same period, the value of Canadian building permits rose by 14%.

Consumer Spending: In the first quarter of 2005, Alberta led the other provinces in retail sales growth with an increase of 10% from the same period last year. Nationally, retail sales were 6.8% higher over the same period. During the first four months of 2005, the number of homes sold in Alberta via the Multiple Listing Service was up 7.1% from the same period last year, and the value of these homes sold increased sharply by 20%. Alberta's inflation rate was 2.3% in April. Large price increases were noted for natural gas, gasoline, fruit, and home insurance. The core inflation rate, which excludes food and energy products, was 1.1% over the same period. Nationally, the inflation rate was 2.4% in April.

Farm Cash Receipts: In the first quarter of 2005, Alberta farm cash receipts decreased by 3.9% from the same period last year, to $2.1 billion. Crop receipts fell by 7.2% because of lower wheat, durum wheat, barley and canola receipts. Livestock receipts rose by 3.8%, primarily due to higher cattle and hog payments. However, cattle receipts remain at historically low levels due to border closures to live cattle.

Exports: The value of Alberta's international merchandise exports increased sharply by 22% in April, compared to the same month last year. On a year-to-date basis, Alberta's exports were 18% higher than in the first four months of 2004. This was the largest increase of all provinces and was primarily the result of strong export growth in *energy products* (+21%) and *industrial goods* (+33%). Nationally, exports were up 4.6% over the same period.

Incorporations/Bankruptcies: In May, the number of business incorporations grew by 19% from May 2004, to an all time record high for May. During the first five months of 2005, business incorporations were 8.2% higher than in the same period last year. In April, the number of business bankruptcies increased by 3.7% and consumer bankruptcies declined by 6.4% from the same month last year. On a year-to date basis, business bankruptcies fell by 8.6% to a five-year low and consumer bankruptcies dropped by 15% to a ten-year low, compared to the January to April period in 2004.

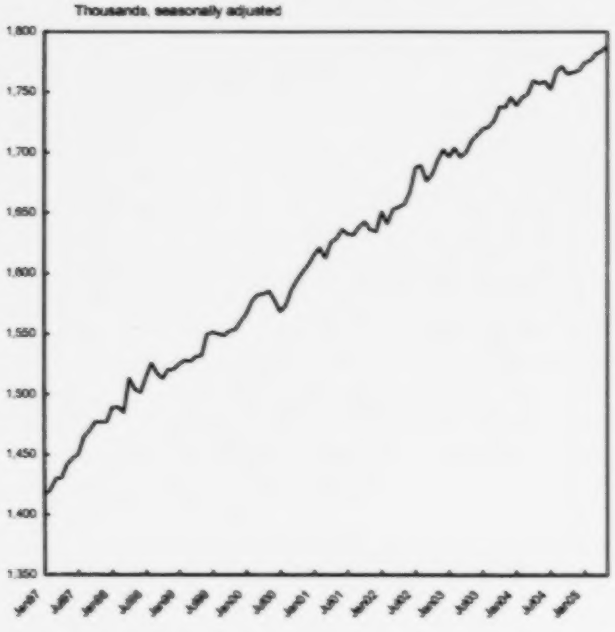
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	MAR04	APR04	MAY04	MAR05	APR05	MAY05
Alberta						
a) Labour Force (000's)	1,835.1	1,839.3	1,835.7	1,846.0	1,857.8	1,852.6
Calgary	630.9	631.0	628.6	622.8	624.1	627.3
Edmonton	583.2	584.4	580.9	579.5	574.0	572.3
b) Employed (000's)	1,748.0	1,759.3	1,757.3	1,781.6	1,783.8	1,788.3
Calgary	596.9	597.6	598.7	596.0	600.4	605.8
Edmonton	552.9	556.2	556.1	552.9	548.0	547.9
c) Employment Rate (%)	70.2	70.5	70.3	70.2	70.2	70.2
Calgary	72.1	72.1	72.1	70.5	70.9	71.4
Edmonton	69.4	69.7	69.5	68.1	67.4	67.3
d) Unemployment (000's)	87.1	80.0	78.4	64.4	74.0	64.2
Calgary	34.0	33.4	29.9	26.9	23.8	21.5
Edmonton	30.3	28.3	24.8	26.6	26.0	24.4
e) Unemployment Rate (%)	4.7	4.3	4.3	3.5	4.0	3.5
Calgary	5.4	5.3	4.8	4.3	3.8	3.4
Edmonton	5.2	4.8	4.3	4.6	4.5	4.3
f) Participation Rate (%)	73.7	73.7	73.5	72.8	73.1	72.7
Calgary	76.2	76.1	75.7	73.7	73.7	73.9
Edmonton	73.2	73.7	72.6	71.4	70.6	70.3

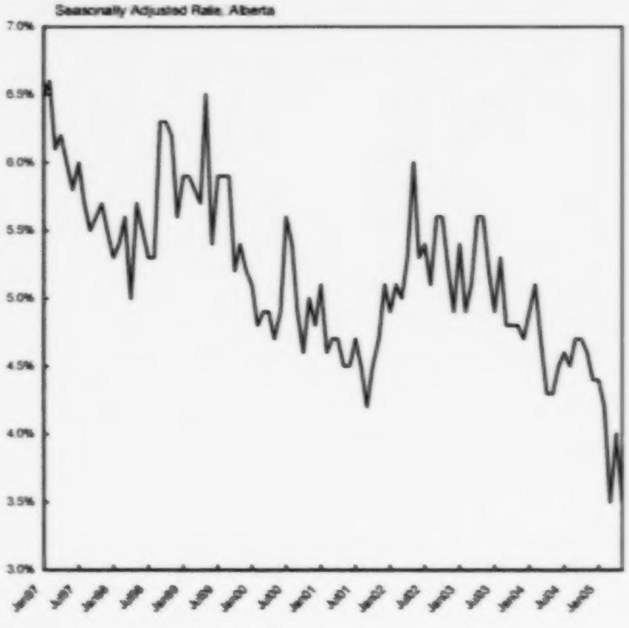
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

LABOUR FORCE (unadjusted)	MAR04	APR04	MAY04	MAR05	APR05	MAY05
Alberta						
a) Unemployment Rate (%)	5.1	4.6	4.5	3.5	4.2	3.6
b) Male Unemployment Rate (%)	5.6	5.1	4.7	3.7	4.5	3.8
c) Female Unemployment Rate (%)	4.4	4.0	4.2	3.3	3.7	3.5
d) Youth Unemployment Rate (%)	9.5	8.8	10.3	6.4	9.2	7.1
e) Participation Rate (%)	73.1	72.9	74.0	71.9	72.3	73.4
f) Unemployment (000's)	92.5	84.4	82.6	64.0	76.7	67.7
g) Employed (000's)	1,727.5	1,734.9	1,767.5	1,760.2	1,758.9	1,801.8
Full-time	1,398.8	1,406.9	1,455.8	1,429.1	1,430.5	1,485.9
Part-time	328.7	328.0	311.6	331.1	328.4	315.9

EMPLOYMENT

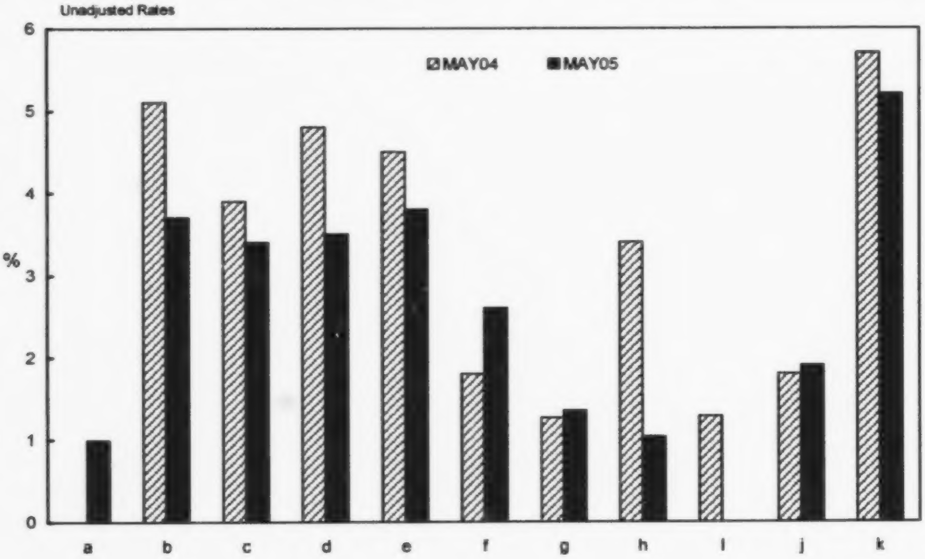


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	**MAR04**	**APR04**	**MAY04**	**MAR05**	**APR05**	**MAY05**
Alberta						
a) Agriculture						
Unemployment Rate (%)	2.3	n/a	n/a	0.9	n/a	1.0
Employed (000's)	64.6	66.0	66.7	58.2	55.5	59.9
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	5.0	5.8	5.1	2.6	6.0	3.7
Employed (000's)	102.6	98.8	100.8	118.5	115.6	120.5
c) Manufacturing						
Unemployment Rate (%)	4.3	3.4	3.9	1.9	1.5	3.4
Employed (000's)	143.2	147.3	149.9	134.7	128.5	136.2
d) Construction						
Unemployment Rate (%)	9.8	7.0	4.8	6.6	4.2	3.5
Employed (000's)	145.4	148.4	161.5	143.5	154.7	153.0
e) Retail Trade						
Unemployment Rate (%)	5.0	4.3	4.5	3.9	4.4	3.8
Employed (000's)	197.9	197.8	196.2	221.5	209.3	211.6
f) Transportation & Warehousing						
Unemployment Rate (%)	3.9	2.9	1.8	1.6	2.5	2.6
Employed (000's)	97.3	95.9	98.2	103.7	108.4	113.9
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.1	1.1	1.3	0.9	1.4	1.4
Employed (000's)	88.3	89.1	85.9	98.1	95.3	94.8
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	3.4	4.3	3.4	3.0	2.6	1.0
Employed (000's)	122.0	120.3	120.4	120.7	125.1	133.6
i) Educational Services						
Unemployment Rate (%)	1.4	1.8	1.3	1.9	1.2	n/a
Employed (000's)	115.2	110.7	115.2	122.1	128.9	122.9
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.2	1.5	1.8	0.7	1.1	1.9
Employed (000's)	162.5	167.3	165.5	167.9	167.4	174.8
k) Accommodation & Food Services						
Unemployment Rate (%)	5.4	3.1	5.7	3.6	7.2	5.2
Employed (000's)	121.8	124.4	123.0	113.2	101.5	101.1

INDUSTRY UNEMPLOYMENT RATES



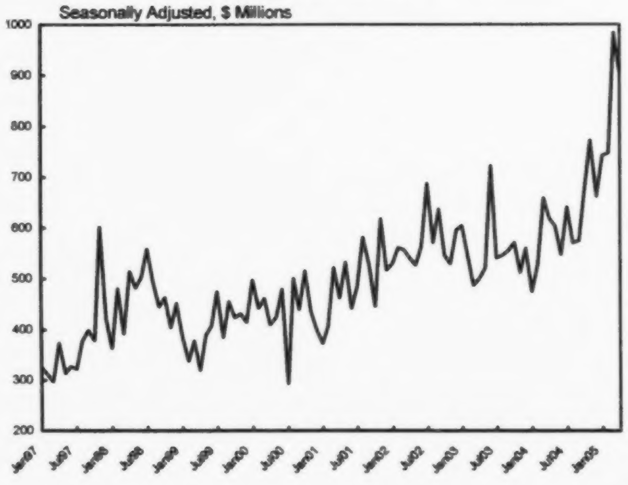
BUILDING PERMITS ($000,000)	JANUARY - APRIL			MARCH			APRIL		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Total Value - Seasonally Adjusted	2,280.1	3,378.3	48.2	659.1	983.7	49.3	618.4	904.9	46.3
Total Value Alberta - Unadjusted	2,105.3	3,047.1	44.7	663.8	995.3	49.9	711.8	990.8	39.2
Calgary	943.9	1,291.5	36.8	294.0	527.4	79.4	334.4	370.2	10.7
Edmonton	576.8	807.9	40.1	171.3	211.4	23.4	179.0	258.5	44.4
Residential - Alberta	1,413.9	1,714.7	21.3	497.0	500.3	0.7	423.6	592.7	39.9
Calgary	606.5	677.4	11.7	228.9	211.9	-7.4	151.7	207.9	37.0
Edmonton	419.0	555.7	32.6	133.3	140.0	5.0	126.0	203.3	61.3
Industrial - Alberta	74.4	306.1	311.6	13.6	76.0	458.6	18.8	141.4	653.9
Calgary	19.1	75.7	296.7	5.3	48.1	811.8	9.8	4.0	-59.3
Edmonton	12.2	39.4	223.5	4.0	6.0	51.3	2.4	9.9	311.0
Commercial - Alberta	452.7	693.3	53.2	106.1	191.6	80.6	190.1	203.3	7.0
Calgary	239.2	292.4	22.3	50.8	70.1	38.0	117.0	124.9	6.8
Edmonton	118.9	166.3	39.9	31.0	58.6	89.3	42.8	29.9	-30.2
Institutional/Government - Alberta	164.2	332.9	102.7	47.1	227.4	382.7	79.4	53.3	-32.8
Calgary	79.2	246.1	210.6	9.0	197.4	2092.7	55.9	33.4	-40.3
Edmonton	26.7	46.5	74.0	3.0	6.8	125.2	7.8	15.5	99.3

HOUSING STARTS (urban)	JANUARY - MAY			APRIL			MAY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Total	11,283	13,251	17.4	2,425	3,153	30.0	2,268	3,548	56.4
- Single Detached	7,031	7,834	11.4	1,688	1,929	14.3	1,597	1,950	22.1
- All Others*	4,252	5,417	27.4	737	1,224	66.1	671	1,598	138.2
b) Calgary	5,175	5,476	5.8	1,057	1,161	9.8	865	1,404	62.3
c) Edmonton	3,909	5,245	34.2	878	1,503	71.2	810	1,497	84.8

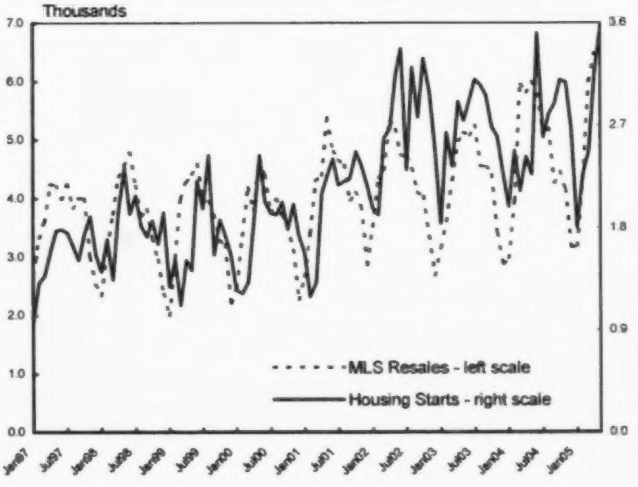
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - APRIL			MARCH			APRIL		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
a) Alberta - total units	18,708	20,044	7.1	5,942	6,005	1.1	5,814	6,479	11.4
- Calgary	8,839	10,028	13.5	2,824	2,967	5.1	2,597	3,216	23.8
- Edmonton	5,635	5,625	-0.2	1,806	1,680	-7.0	1,805	1,802	-0.2
b) Alberta - total value ($000,000)	3,586.0	4,296.5	19.8	1,143.0	1,289.0	12.8	1,118.1	1,418.4	26.9
- Calgary	1,948.0	2,471.1	26.9	626.2	742.6	18.6	572.0	801.8	40.2
- Edmonton	992.7	1,054.9	6.3	320.5	318.5	-0.6	322.7	346.0	7.2

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - MARCH AVERAGE 2004	2005	Per cent Change	FEBRUARY 2004	2005	Per cent Change	MARCH 2004	2005	Per cent Change
Alberta									
Number of Beneficiaries*	30,743	25,303	-17.7	31,160	25,090	-19.2	30,410	24,590	-19.1

*Seasonally Adjusted

WAGES AND SALARIES ($000,000)	JANUARY - MARCH 2004	2005	Per cent Change	FEBRUARY 2003	2004	Per cent Change	MARCH 2003	2004	Per cent Change
Alberta									
Total	17,231	18,412	6.9	5,743	6,137	6.9	5,779	6,181	7.0

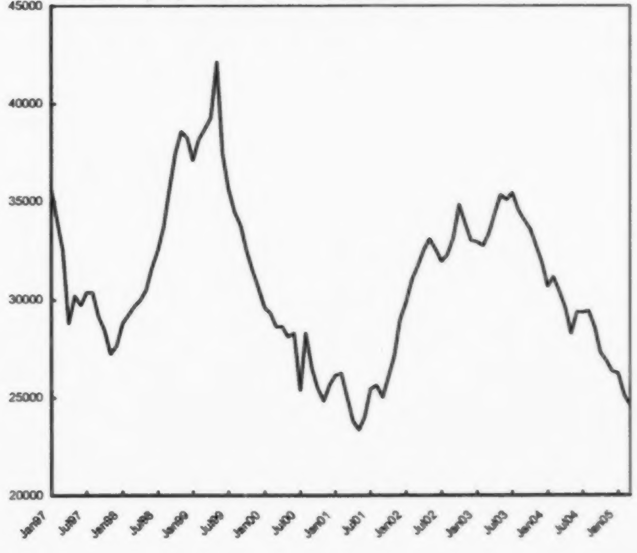
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - MARCH 2004	2005	Per cent Change	FEBRUARY 2004	2005	Per cent Change	MARCH 2004	2005	Per cent Change
Alberta									
$/week, incl. overtime	$722.34	$756.74	4.8	$725.28	$756.66	4.3	$727.15	$762.16	4.8

INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - MARCH 2004	2005	Per cent Change	FEBRUARY 2004	2005	Per cent Change	MARCH 2004	2005	Per cent Change
Alberta									
Total (includes same-day)	146,951	167,988	14.3	48,753	61,188	25.5	56,783	60,547	6.6
Total (excludes same-day)	133,041	156,045	17.3	43,930	56,946	29.6	51,994	56,457	8.6
- U.S.A. (excludes same-day)	86,120	100,549	16.8	27,366	36,583	33.7	35,674	37,196	4.3
- United Kingdom	28,148	33,025	17.3	9,726	12,281	26.3	9,908	11,693	18.0
- Germany	4,442	5,898	32.8	1,656	2,330	40.7	1,611	2,005	24.5
- Australia	1,739	2,321	33.5	557	699	25.5	472	502	6.4
- Netherlands	1,459	1,556	6.6	577	703	21.8	501	448	-10.6
- Switzerland	1,321	1,474	11.6	454	494	8.8	476	553	16.2
- Japan	763	937	22.8	246	249	1.2	311	456	46.6
- Mexico	641	856	33.5	204	148	-27.5	180	427	137.2

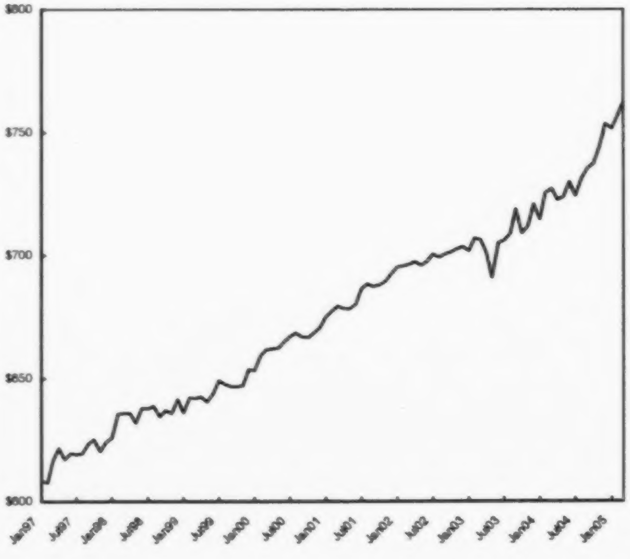
Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE

Seasonally Adjusted, Number of Beneficiaries



AVERAGE WEEKLY EARNINGS



	JANUARY - MARCH			FEBRUARY			MARCH		
RETAIL TRADE ($000,000)	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	10,476	11,570	10.4	3,545	3,881	9.5	3,571	3,903	9.3
- Motor & Recreational Vehicles	2,533	2,811	11.0	836	913	9.2	1,009	1,113	10.3
- Gasoline Service Stations	879	1,049	19.4	281	331	17.9	316	376	19.0
- Furniture, Furnishings, Electronics	731	839	14.8	231	259	12.1	263	306	16.3
- Building and Outdoor Home Supplies	468	513	9.8	142	158	11.4	179	194	7.8
- Food and Beverage	2,232	2,308	3.4	705	717	1.8	752	824	9.6
- Pharmacies and Personal Care	473	499	5.5	150	155	3.9	162	174	7.3
- Clothing and Accessories	447	481	7.6	143	149	4.5	167	182	9.2
- General Merchandise	986	1,064	7.9	315	327	3.7	358	392	9.3
- Miscellaneous Retailers	507	523	3.1	159	162	2.0	187	198	6.2

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

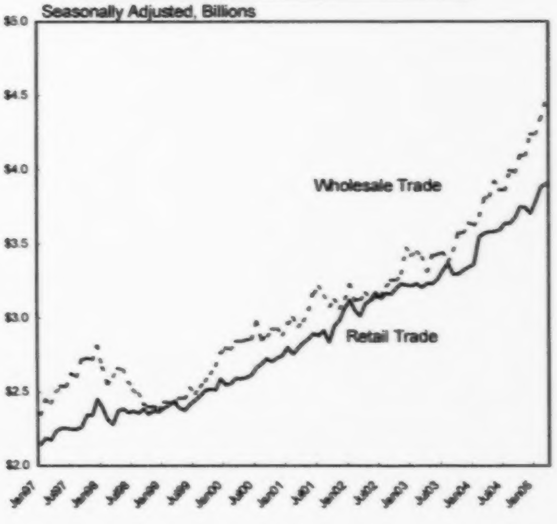
	JANUARY - MARCH			FEBRUARY			MARCH		
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total	978	1,050	7.3	332	342	3.0	347	376	8.4

	JANUARY - MARCH			FEBRUARY			MARCH		
WHOLESALE TRADE ($000,000)	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total All Merchants, seasonally adj.	11,115	13,048	17.4	3,688	4,342	17.7	3,802	4,464	17.4

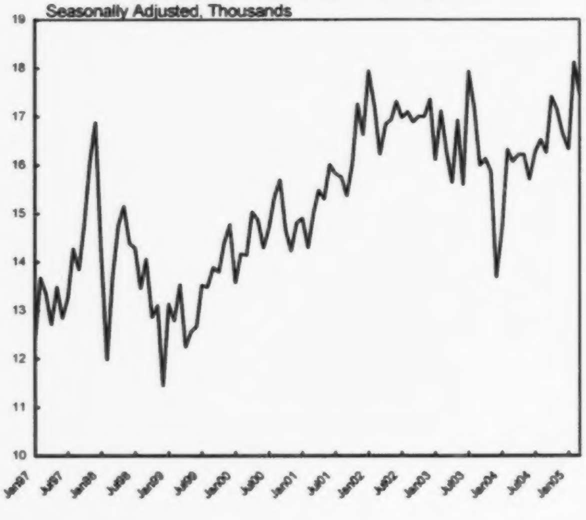
	JANUARY - MARCH			FEBRUARY			MARCH		
NEW MOTOR VEHICLE SALES	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total Number Sold	40,724	44,137	8.4	12,395	14,026	13.2	17,027	18,460	8.4
- Passenger Vehicles	13,921	15,451	11.0	4,167	4,497	7.9	5,629	6,731	19.6
- Commercial Vehicles	26,803	28,686	7.0	8,228	9,529	15.8	11,398	11,729	2.9

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	166,671	167,726	0.6	15,073	15,449	2.5	15,232	15,456	1.5
- Deliveries (million m^3)	120,822	120,857	0.0	10,196	11,624	14.0	11,684	11,461	-1.9
b) Crude Oil and Equivalents*									
- Production ('000 m^3)	95,311	101,272	6.3	8,797	8,484	-3.6	8,547	7,904	-7.5
- Deliveries ('000 m^3)	93,113	102,102	9.7	8,087	8,587	6.2	8,918	8,174	-8.3

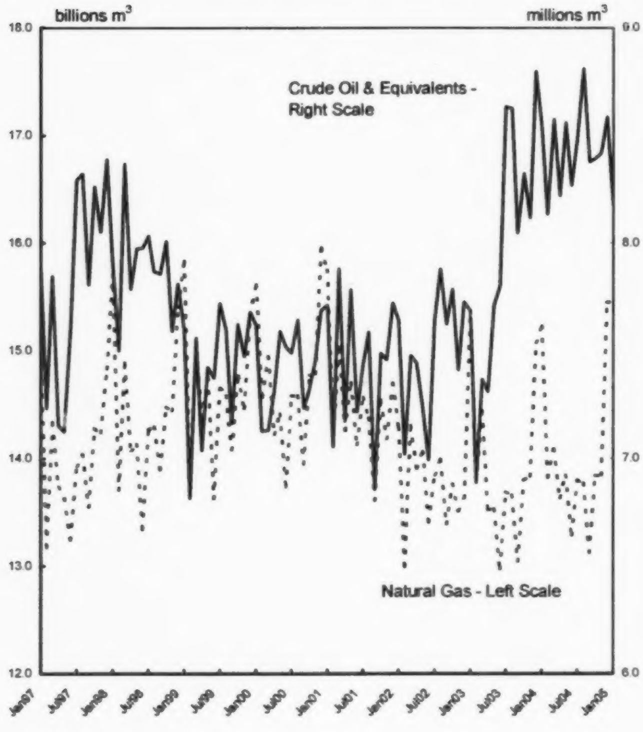
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - MAY AVERAGE			APRIL			MAY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Drilling	309	326	5.5	156	141	-9.2	170	216	27.2
b) Available	510	550	7.8	555	582	4.9	555	577	4.1

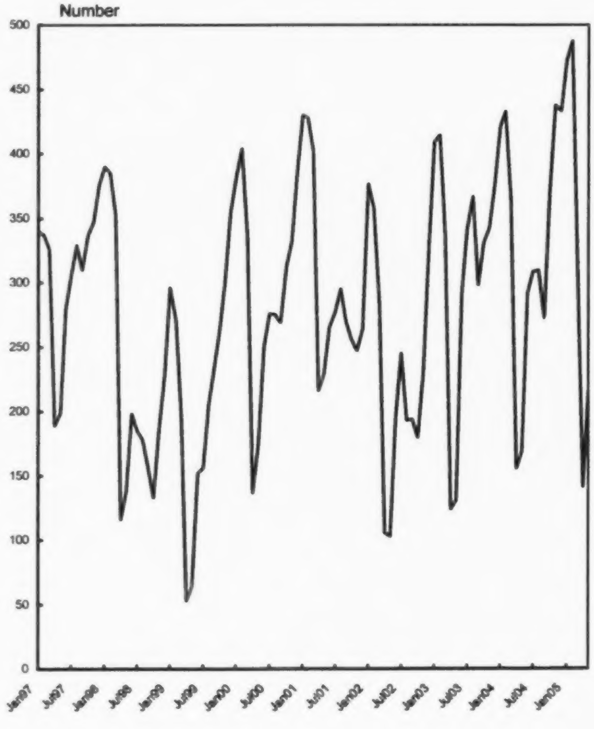
ENERGY PRICES	ANNUAL AVERAGES		2004			2005			Annual % Change
	2003	2004	MAR	APR	MAY	MAR	APR	MAY	
West Texas Intermediate Crude Oil Price (US$/Barrel)	31.04	41.39	36.72	36.62	40.26	54.62	53.22	50.05	24.3
Natural Gas Reference Price (C$/GJ)	5.81	5.98	5.49	5.64	6.28	6.30	n/a	n/a	14.8

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



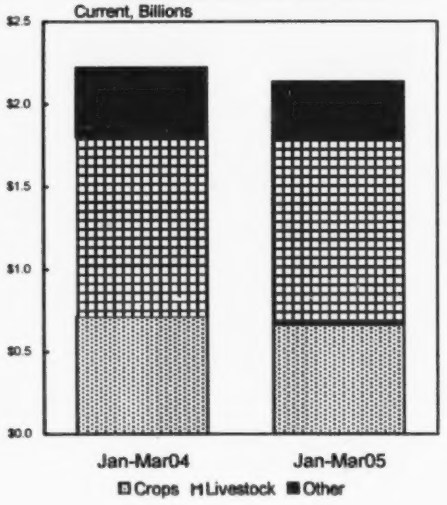
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total - seasonally adjusted	12,308.2	14,240.0	15.7	4,101.7	4,741.3	15.6	4,249.0	4,803.7	13.1
Total - unadjusted	11,974.6	13,648.3	14.0	3,766.6	4,287.8	13.8	4,473.3	5,040.0	12.7
a) Food	2,182.2	2,127.6	-2.5	684.5	668.0	-2.4	792.6	766.0	-3.4
b) Beverage	186.4	186.4	0.0	60.8	57.9	-4.7	72.8	77.0	5.8
c) Plastics & Rubber Products	193.1	224.4	16.3	62.5	72.9	16.5	77.4	86.9	12.3
d) Primary Metal	512.3	637.6	24.5	156.8	191.9	22.4	193.3	230.8	19.4
e) Metal Fabricating	866.5	1,077.0	24.3	277.8	337.5	21.5	333.7	402.7	20.7
f) Printing & Publishing	155.7	166.4	6.9	48.8	54.5	11.6	58.8	61.9	5.2
g) Non-Metallic Mineral Products	290.2	374.2	28.9	91.9	122.5	33.3	108.8	142.5	31.0
h) Petroleum/Coal Products	2,141.0	2,801.8	30.9	671.4	884.6	31.8	777.1	1,037.8	33.5
i) Chemicals & Chemical Products	2,170.1	2,429.5	12.0	682.1	778.6	14.1	790.2	861.0	9.0
j) Wood	842.7	874.3	3.8	272.4	276.2	1.4	335.7	330.5	-1.6
k) Furniture and Fixtures	203.3	193.1	-5.0	62.8	65.9	5.0	75.6	69.9	-7.6
l) Paper & Allied	428.4	456.2	6.5	137.3	139.3	1.5	161.4	160.4	-0.7
m) Computers & Electronics	396.0	406.9	2.8	136.9	120.6	-11.9	175.7	188.3	7.2
n) Transportation Equipment	198.5	199.8	0.7	60.6	59.3	-2.2	66.9	72.5	8.3
o) Machinery	936.0	1,182.9	26.4	277.3	360.1	29.9	355.1	438.8	23.6
p) Other Manufacturing	272.3	310.2	13.9	82.6	98.0	18.6	98.0	113.2	15.5

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

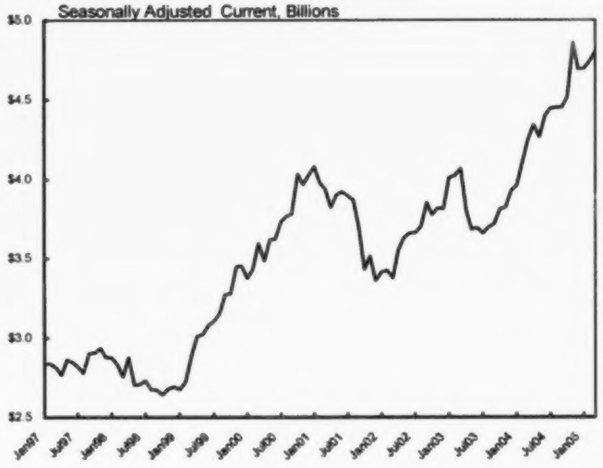
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Total From Operations	7,068.9	8,043.4	13.8	1,958.8	2,071.3	5.7	2,221.2	2,133.8	-3.9
b) Crops	1,994.0	2,616.8	31.2	654.3	715.1	9.3	715.1	663.5	-7.2
- Wheat, other than Durum	473.6	808.4	70.7	127.2	249.2	95.9	176.4	166.7	-5.5
- Durum Wheat	181.6	151.0	-16.9	61.0	48.4	-20.7	27.5	25.3	-8.0
- Barley	163.8	194.9	19.0	64.8	46.0	-29.0	58.7	32.5	-44.6
- Canola	624.4	771.4	23.5	291.3	239.8	-17.7	190.1	182.6	-3.9
c) Livestock	3,712.9	3,993.3	7.6	856.4	1,013.8	18.4	1,083.0	1,124.5	3.8
- Cattle and Calves	2,476.8	2,574.1	3.9	554.7	651.2	17.4	766.9	785.3	2.4
- Hogs	456.2	613.0	34.4	104.5	149.8	43.3	122.1	135.9	11.3
- Dairy Products	384.7	383.0	-0.4	94.2	98.4	4.5	94.2	100.2	6.4
- Poultry	189.1	208.2	10.1	48.6	55.5	14.2	47.6	50.1	5.3

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

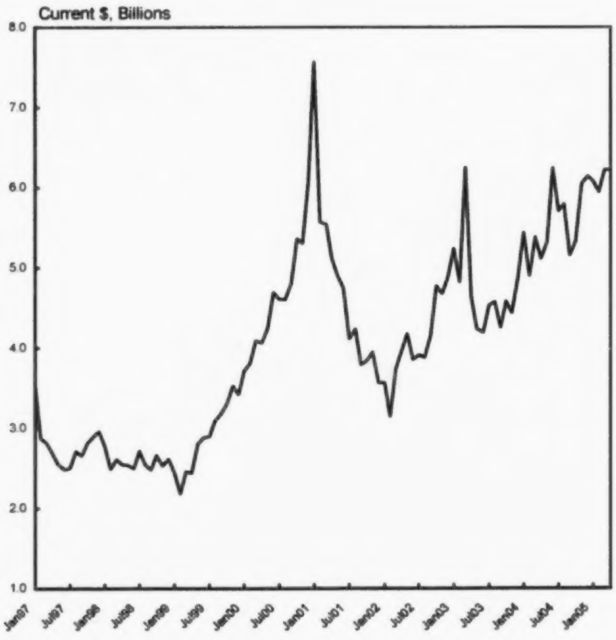


EXPORTS By Commodity Groups ($000,000)	JANUARY - APRIL			MARCH			APRIL		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Total	20,817.0	24,460.2	17.5	5,377.3	6,260.3	16.4	5,111.8	6,221.5	21.7
b) Agricultural Products	1,490.5	1,417.9	-4.9	418.3	385.5	-7.8	405.9	380.7	-6.2
c) Energy Products	14,335.3	17,302.8	20.7	3,552.5	4,336.5	22.1	3,299.4	4,289.9	30.0
d) Forestry Products	1,052.0	999.8	-5.0	298.4	283.0	-5.2	292.0	267.9	-8.3
e) Industrial Goods	2,323.6	3,079.7	32.5	629.0	815.0	29.6	681.1	816.6	19.9
f) Machinery and Equipment	1,243.4	1,258.2	1.2	380.8	343.6	-9.8	332.4	352.1	5.9
g) Automotive Products	125.4	151.4	20.7	38.0	36.7	-3.4	34.2	47.8	39.8
h) Consumer Goods	59.8	57.8	-3.3	14.9	15.0	0.7	15.3	16.2	5.9
i) Special Transactions	187.0	192.4	2.9	45.2	45.0	-0.4	51.4	50.1	-2.5

NOTE: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table.

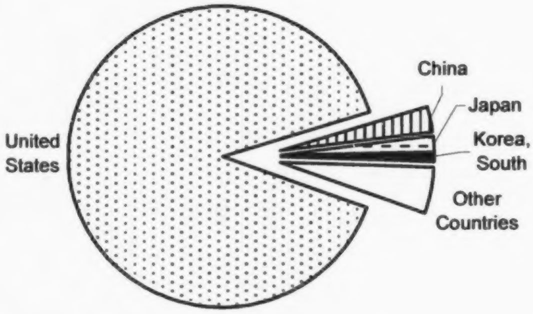
EXPORTS Top 10 Countries ($000,000)	JANUARY - APRIL			MARCH			APRIL		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total - all countries	20,817.0	24,460.2	17.5	5,377.3	6,218.2	15.6	5,111.8	6,221.5	21.7
1) United States	18,480.8	21,913.9	18.6	4,703.7	5,540.1	17.8	4,470.4	5,593.0	25.1
2) China	495.5	707.5	42.8	125.4	177.5	41.5	171.5	164.0	-4.4
3) Japan	414.8	393.9	-5.0	142.4	111.9	-21.4	102.9	103.0	0.1
4) Korea, South	127.5	196.6	54.1	40.4	47.9	18.5	33.0	53.3	61.7
5) Mexico	217.6	149.8	-31.2	65.7	40.9	-37.8	40.4	38.9	-3.6
6) United Kingdom	66.4	78.6	18.3	16.4	19.1	16.1	15.6	18.8	21.0
7) Netherlands	71.1	73.5	3.4	17.3	19.0	9.6	27.9	23.6	-15.5
8) Belgium	63.0	65.6	4.2	12.2	17.0	39.8	13.8	18.5	34.3
9) Taiwan	68.8	51.5	-25.0	17.8	12.8	-28.3	16.5	19.2	16.1
10) Australia	33.9	46.8	38.2	11.4	10.7	-5.9	7.9	8.1	2.8
All Other Countries	777.5	782.5	0.6	224.6	221.4	-1.4	212.1	181.1	-14.6

EXPORTS



Alberta Exports by Country

January - April 2005

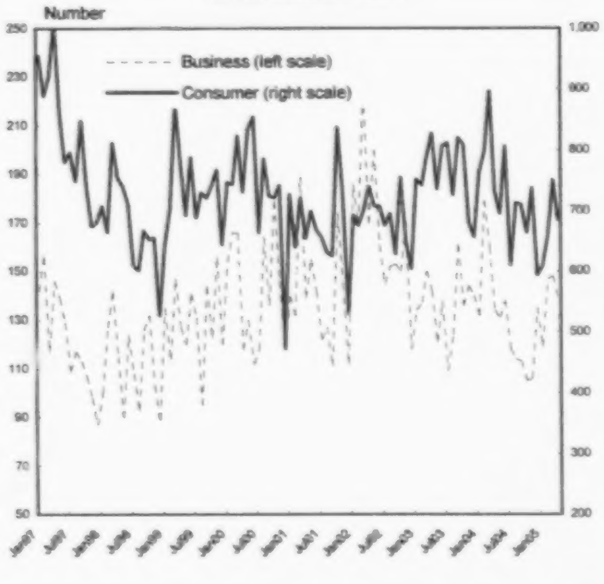


International & Interprovincial MIGRATION	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2003	2004	Per cent Change
Alberta									
a) International									
- Immigration	15,839	16,434	3.8	4,576	4,525	-1.1	3,864	3,278	-15.2
- Emigration	4,712	4,851	2.9	2,146	2,227	3.8	908	965	6.3
- Net non-permanent residents	952	1,746	83.4	289	980	239.1	-329	183	-155.6
- Temporarily abroad	2,936	2,935	0.0	1,035	1,035	0.0	649	649	0.0
- Returning Canadians	2,765	2,764	0.0	1,037	1,037	0.0	502	502	0.0
- Net international migration	11,908	13,158	10.5	2,721	3,280	20.5	2,480	2,349	-5.3
b) Interprovincial									
- In-migration	65,255	69,821	7.0	22,070	19,334	-12.4	12,969	13,481	3.9
- Out-migration	54,768	58,221	6.3	18,948	17,438	-8.0	11,168	9,756	-12.6
- Net interprovincial migration	10,487	11,600	10.6	3,122	1,896	-39.3	1,801	3,725	106.8

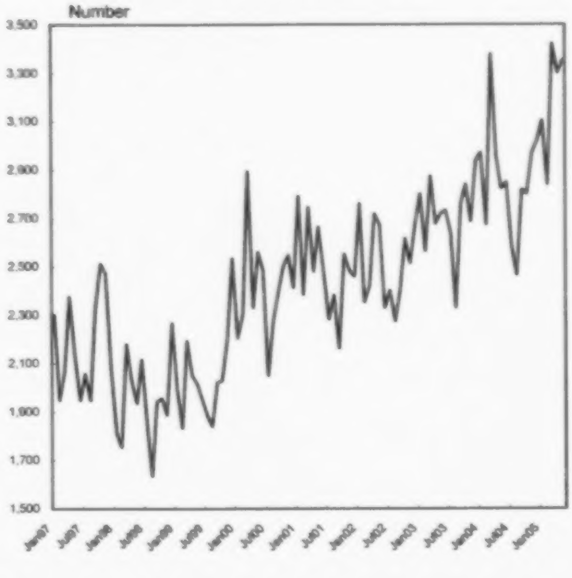
BANKRUPTCIES	JANUARY - APRIL			MARCH			APRIL		
	2003	2004	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Business									
- Number	605	553	-8.6	160	148	-7.5	134	139	3.7
- Value ($'000)	122,931	124,579	1.3	42,681	39,137	-8.3	20,889	29,954	43.4
b) Consumer (number)	3,189	2,703	-15.2	897	750	-16.4	732	685	-6.4

NEW BUSINESS INCORPORATIONS	JANUARY - MAY			APRIL			MAY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total Business Incorporations	14,807	16,016	8.2	2,960	3,300	11.5	2,823	3,352	18.7
- Alberta Corporations	13,905	15,078	8.4	2,795	3,119	11.6	2,649	3,139	18.5
- Non-Alberta Corporations	902	938	4.0	165	181	9.7	174	213	22.4

BANKRUPTCIES



INCORPORATIONS

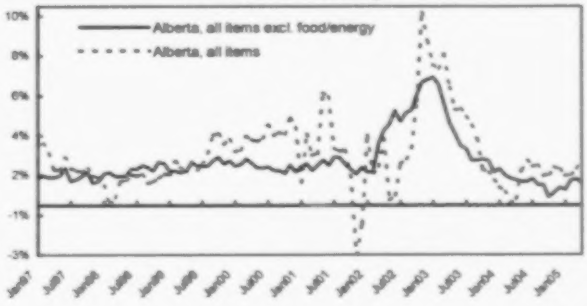


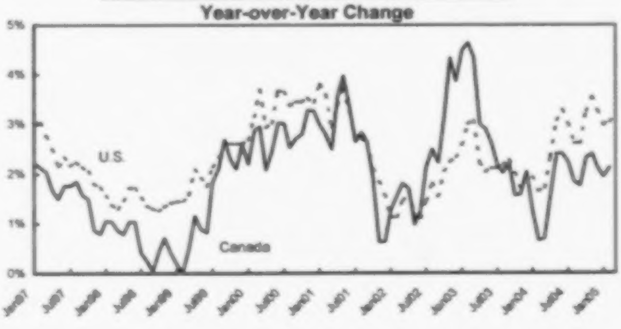
CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2004	2005				% Change
	2002	2003	2004	APR	JAN	FEB	MAR	APR	APR'04 - APR'05
a) Alberta									
- All Items	124.2	129.7	131.5	130.6	131.7	131.9	132.7	133.6	2.3
- Food	120.4	122.1	123.9	122.1	124.8	123.7	123.8	125.7	2.9
- Shelter	122.3	132.2	134.4	132.8	135.2	134.4	135.3	137.1	3.2
- Energy	144.6	172.4	179.1	173.2	175.6	175.2	182.3	195.5	12.9
- All Items, excl. Food and Energy	123.0	127.2	128.6	128.3	129.1	129.6	130.0	129.7	1.1
b) Edmonton	121.9	128.4	129.7	128.7	130.1	130.1	131.0	131.6	2.3
c) Calgary	125.8	130.2	132.5	131.6	132.5	132.7	133.4	134.4	2.1

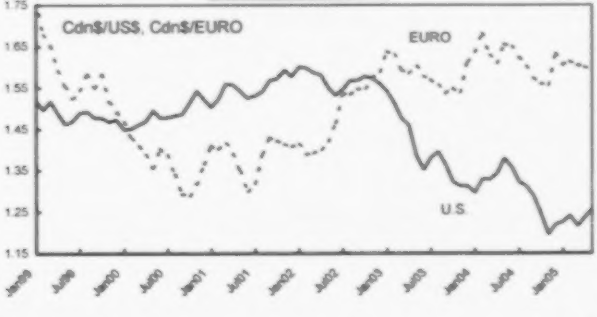
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2004		2005			Annual
Selected Countries	2002	2003	2004	FEB	MAR	JAN	FEB	MAR	% Change
a) Canada	104.9	107.8	109.7	108.5	108.9	110.4	110.8	n/a	2.1
b) United States	104.4	106.8	109.7	108.1	108.8	110.7	111.4	112.3	3.2
c) Germany	103.4	104.5	106.2	105.4	105.7	106.9	107.3	107.6	1.8
d) United Kingdom	103.5	106.5	109.7	108.0	108.4	111.0	111.4	111.9	3.2
e) France	103.6	105.8	108.0	107.1	107.5	108.3	108.9	109.6	2.0
f) Japan	98.3	98.1	98.1	97.7	97.9	97.6	97.4	n/a	-0.3

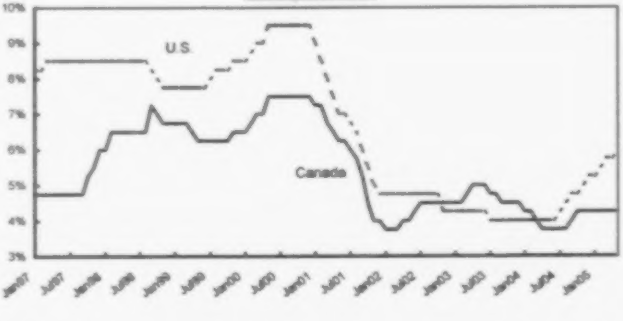
EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2004	2005				% Change
	2002	2003	2004	MAY	FEB	MAR	APR	MAY	MAY'04 - MAY'05
a) United States	1.5706	1.4010	1.3013	1.3783	1.2397	1.2161	1.2360	1.2555	9.8
b) Japan	0.0126	0.0121	0.0120	0.0123	0.0118	0.0116	0.0115	0.0118	4.5
c) European Monetary Union (EURO)	1.4838	1.5823	1.6169	1.6554	1.6133	1.6045	1.5997	1.5934	3.9
d) United Kingdom	2.3587	2.2877	2.3837	2.4646	2.3397	2.3177	2.3436	2.3294	5.8

INTEREST RATES (Prime Rates)	ANNUAL RATES			2004	2005				% Change
	2002	2003	2004	MAY	FEB	MAR	APR	MAY	MAY'04 - MAY'05
a) Canada	4.20	4.70	4.00	3.75	4.25	4.25	4.25	4.25	0.50
b) United States	4.70	4.10	4.40	4.00	5.50	5.75	5.75	6.00	2.00


CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change


CONSUMER PRICE INDEX, US AND CANADA
Year-over-Year Change

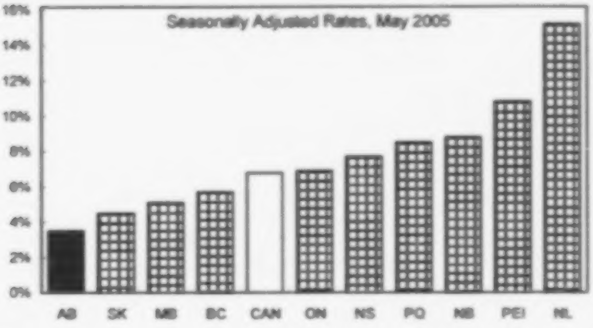

EXCHANGE RATES


PRIME RATES

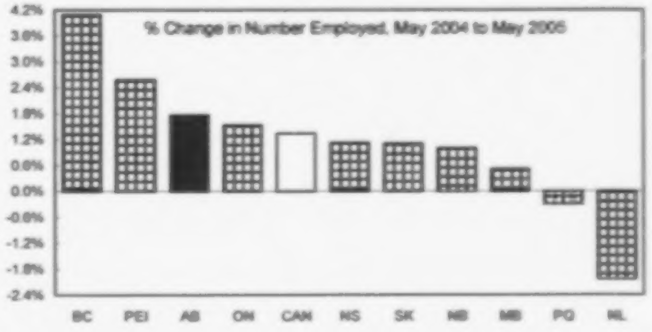
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
a) JANUARY 1, 2004	519	138	937	751	7,517	12,312	1,165	994	3,179	4,174	31,789
b) JANUARY 1, 2005	517	138	938	751	7,569	12,450	1,175	995	3,223	4,220	32,079
c) Percent Change	-0.4	0.1	0.0	0.1	0.7	1.1	0.8	0.1	1.4	1.1	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) MAY 2004	15.9	12.1	8.9	9.8	8.1	6.9	5.3	4.9	4.3	7.5	7.1
b) MAY 2005	15.2	10.8	7.7	8.8	8.5	6.9	5.1	4.5	3.5	5.7	6.8
EMPLOYED (seasonally adjusted '000s)											
a) MAY 2004	216.2	65.8	443.1	351.1	3,688.2	6,313.0	575.6	479.6	1,757.3	2,048.3	15,938.2
b) MAY 2005	211.8	67.5	448.1	354.6	3,677.6	6,409.7	578.6	484.9	1,788.3	2,132.0	16,153.1
c) Percent Change	-2.0	2.6	1.1	1.0	-0.3	1.5	0.5	1.1	1.8	4.1	1.3
BUILDING PERMITS ($000,000)											
a) JANUARY - APRIL 2004	90	45	295	150	3,488	6,429	283	205	2,105	2,258	15,394
b) JANUARY - APRIL 2005	122	46	294	161	3,214	6,569	272	234	3,047	2,928	16,911
c) Percent Change	35.4	1.2	-0.1	7.0	-7.8	2.2	-4.0	13.9	44.7	29.6	9.9
URBAN HOUSING STARTS (Number)											
a) JANUARY - MAY 2004	552	194	949	644	19,282	28,171	898	1,253	11,283	12,434	75,660
b) JANUARY - MAY 2005	469	198	1,059	649	16,024	25,098	883	736	13,251	11,995	70,362
c) Percent Change	-15.0	2.1	11.6	0.8	-16.9	-10.9	-1.7	-41.3	17.4	-3.5	-7.0
WAGES AND SALARIES											
(seasonally adjusted $000,000)											
a) JANUARY - MARCH 2004	1,593	444	3,293	2,588	29,377	58,866	4,306	3,446	17,231	16,768	138,612
b) JANUARY - MARCH 2005	1,644	464	3,451	2,650	30,384	60,933	4,515	3,615	18,412	17,463	144,286
c) Percent Change	3.2	4.4	4.8	2.4	3.4	3.5	4.9	4.9	6.9	4.1	4.1

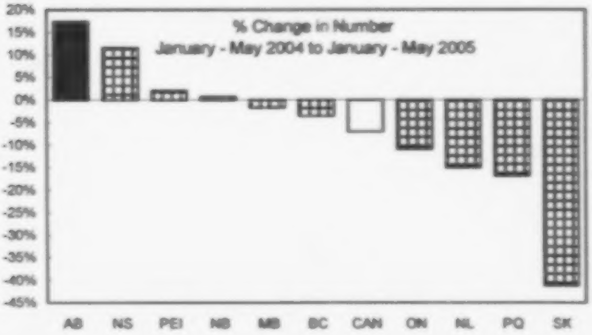
UNEMPLOYMENT RATES



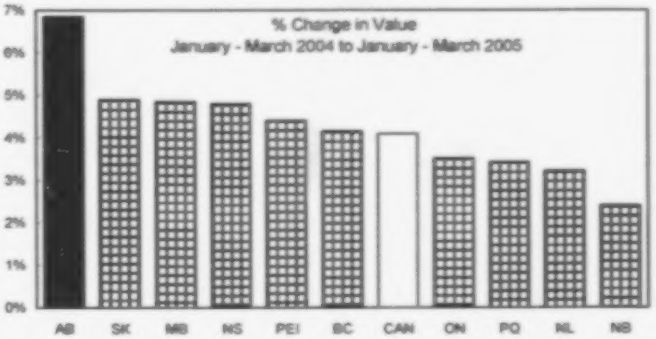
EMPLOYMENT



HOUSING STARTS



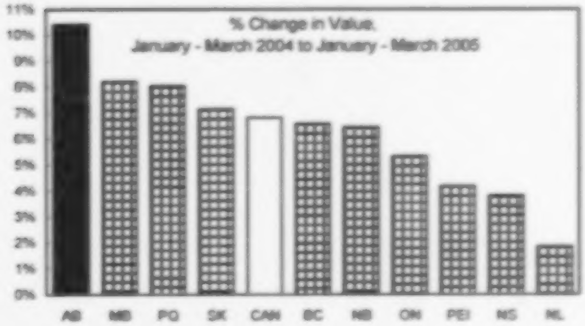
WAGES AND SALARIES



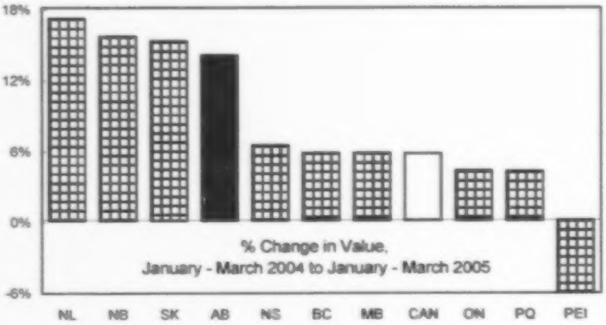
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - MARCH 2004	1,445	348	2,515	1,965	19,191	31,813	2,852	2,500	10,476	11,466	84,863
b) JANUARY - MARCH 2005	1,471	363	2,611	2,092	20,732	33,509	3,086	2,679	11,570	12,222	90,652
c) Percent Change	1.9	4.2	3.8	6.4	8.0	5.3	8.2	7.2	10.4	6.6	6.8
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - MARCH 2004	549	300	2,054	2,942	32,306	73,507	2,952	2,285	11,975	9,457	138,345
b) JANUARY - MARCH 2005	643	282	2,184	3,401	33,648	76,592	3,120	2,632	13,648	9,997	146,177
c) Percent Change	17.1	-6.1	6.3	15.6	4.2	4.2	5.7	15.2	14.0	5.7	5.7
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - MARCH 2004	20	81	122	96	1,280	2,045	1,028	1,695	2,221	501	9,089
b) JANUARY - MARCH 2005	21	92	121	107	1,419	2,085	1,039	1,841	2,134	543	9,401
c) Percent Change	4.4	14.1	-0.8	11.3	10.8	2.0	1.1	8.6	-3.9	8.4	3.4
EXPORTS ($000,000)											
a) JANUARY - APRIL 2004	1,404	176	1,713	2,723	21,161	59,092	3,188	3,736	20,817	9,500	124,087
b) JANUARY - APRIL 2005	1,197	202	1,718	3,107	22,261	58,891	3,222	4,134	24,460	10,314	129,784
c) Percent Change	-14.7	14.5	0.3	14.1	5.2	-0.3	1.1	10.7	17.5	8.6	4.6
CONSUMER PRICE INDEX (1992=100)											
a) APRIL 2004	121.6	123.9	125.1	123.5	119.9	125.1	126.4	128.4	130.6	122.4	123.9
b) APRIL 2005	126.0	127.8	128.9	127.1	122.9	128.0	130.8	132.5	133.6	124.9	126.9
c) Percent Change	3.6	3.1	3.0	2.9	2.5	2.3	3.5	3.2	2.3	2.0	2.4

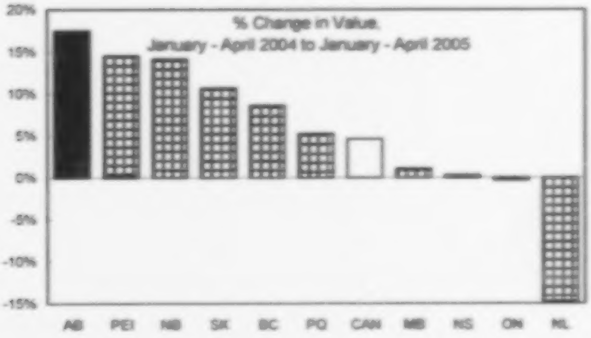
RETAIL TRADE



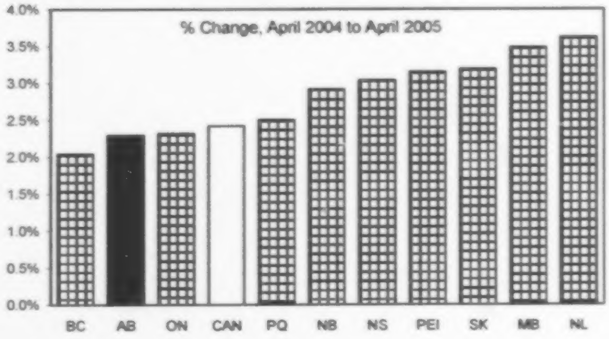
MANUFACTURING



EXPORTS

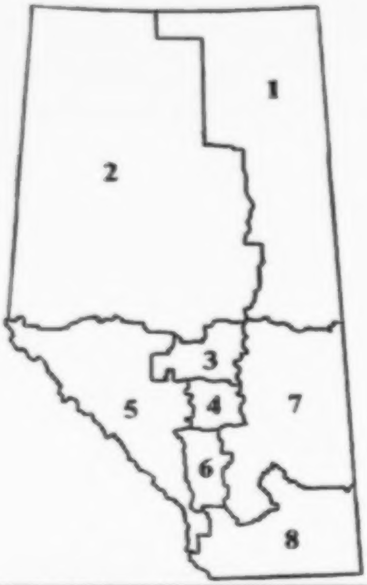


CONSUMER PRICE INDEX



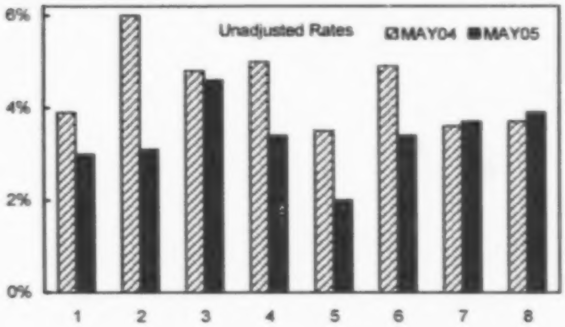
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	MAY04	MAY05
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	61.1	60.4
2) Athabasca - Grande Prairie	119.4	127.6
3) Edmonton Region	603.6	594.0
4) Red Deer Region	93.7	95.2
5) Banff - Jasper - Rocky Mountain House	45.1	50.0
6) Calgary Region	674.9	672.6
7) Camrose - Drumheller	99.9	103.1
8) Lethbridge - Medicine Hat	132.2	140.2
Employed (000s)		
1) Wood Buffalo - Cold Lake	58.6	58.6
2) Athabasca - Grande Prairie	112.2	123.6
3) Edmonton Region	574.7	566.7
4) Red Deer Region	89.0	91.9
5) Banff - Jasper - Rocky Mountain House	43.5	49.0
6) Calgary Region	641.6	649.8
7) Camrose - Drumheller	96.4	99.3
8) Lethbridge - Medicine Hat	127.3	134.7
Unemployment Rate		
1) Wood Buffalo - Cold Lake	3.9%	3.0%
2) Athabasca - Grande Prairie	6.0%	3.1%
3) Edmonton Region	4.8%	4.6%
4) Red Deer Region	5.0%	3.4%
5) Banff - Jasper - Rocky Mountain House	3.5%	2.0%
6) Calgary Region	4.9%	3.4%
7) Camrose - Drumheller	3.6%	3.7%
8) Lethbridge - Medicine Hat	3.7%	3.9%
Participation Rate		
1) Wood Buffalo - Cold Lake	77.0%	74.1%
2) Athabasca - Grande Prairie	70.9%	74.9%
3) Edmonton Region	72.7%	70.3%
4) Red Deer Region	74.0%	73.5%
5) Banff - Jasper - Rocky Mountain House	71.4%	79.4%
6) Calgary Region	75.6%	73.6%
7) Camrose - Drumheller	69.1%	70.8%
8) Lethbridge - Medicine Hat	69.4%	73.0%

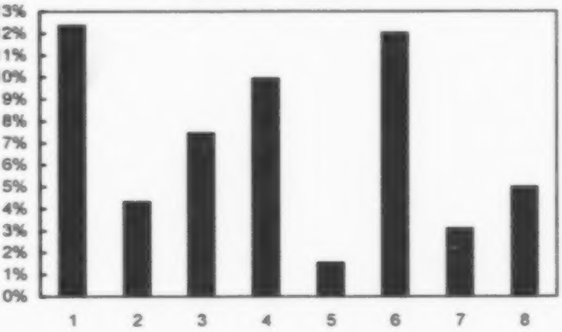


Population (July/2004)	
1) Wood Buffalo - Cold Lake	116,321
2) Athabasca - Grande Prairie	235,483
3) Edmonton Region	1,043,866
4) Red Deer Region	166,048
5) Banff - Jasper	83,126
6) Calgary Region	1,115,764
7) Camrose - Drumheller	189,775
8) Lethbridge - Medicine Hat	251,512
5-year Population Growth (1999-2004)	
1) Wood Buffalo - Cold Lake	12.4%
2) Athabasca - Grande Prairie	4.3%
3) Edmonton Region	7.4%
4) Red Deer Region	9.9%
5) Banff - Jasper	1.5%
6) Calgary Region	12.0%
7) Camrose - Drumheller	3.1%
8) Lethbridge - Medicine Hat	5.0%

Unemployment Rate, Alberta Regions



5-Year Population Growth Rate, Alberta Regions

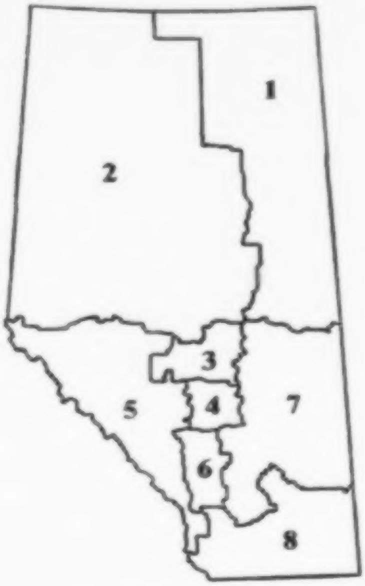


REGIONAL ECONOMIC INDICATORS

The Inventory of Major Alberta Projects tracks projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources.

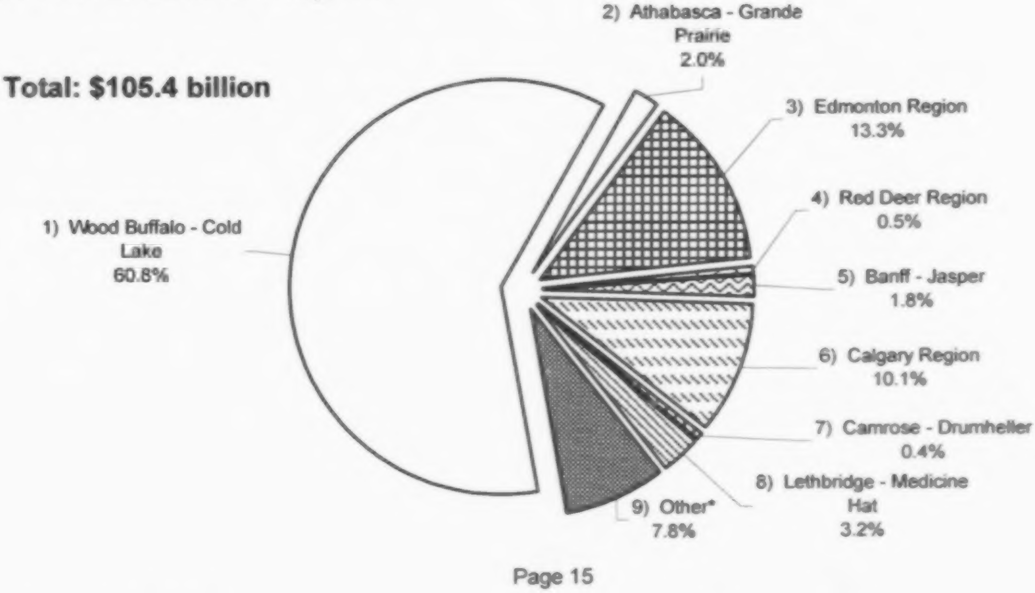
Major Construction Projects	MAY 2005
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	65,631.7
2) Athabasca - Grande Prairie	2,210.0
3) Edmonton Region	14,316.8
4) Red Deer Region	542.3
5) Banff - Jasper	1,977.9
6) Calgary Region	10,950.4
7) Camrose - Drumheller	477.9
8) Lethbridge - Medicine Hat	3,430.9
9) Other*	8,399.0
Total	107,936.9

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*



BUILDING PERMITS ($000,000)	JANUARY - APRIL 2004	JANUARY - APRIL 2005	JANUARY - APRIL Per cent Change	MARCH 2004	MARCH 2005	MARCH Per cent Change	APRIL 2004	APRIL 2005	APRIL Per cent Change
1) Wood Buffalo - Cold Lake	53.0	261.5	393.8	15.8	43.0	172.1	20.9	156.1	646.9
2) Athabasca - Grande Prairie	107.4	141.8	32.1	28.4	49.8	74.9	36.1	36.7	1.8
3) Edmonton Region	589.7	821.1	39.2	175.5	214.2	22.0	185.6	264.7	42.6
4) Red Deer Region	112.2	132.6	18.2	52.0	35.3	-32.1	27.9	48.0	72.0
5) Banff - Jasper	62.3	74.0	18.7	23.4	27.5	17.5	20.9	17.9	-14.2
6) Calgary Region	1,021.4	1,399.5	37.0	315.2	561.8	78.2	358.4	407.5	13.7
7) Camrose - Drumheller	62.9	92.0	46.1	21.5	24.8	15.4	25.9	22.0	-14.9
8) Lethbridge - Medicine Hat	96.3	124.7	29.5	32.0	39.0	22.1	36.1	37.8	4.7
Total	2,105.3	3,047.1	44.7	663.8	995.3	49.9	711.8	990.8	39.2

Major Construction Projects



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1996	7.0	1,404	2,883	1,140	656	12,475	37,485	44,542	38,662
1997	5.9	1,450	4,446	1,828	879	18,938	43,693	30,358	43,823
1998	5.6	1,508	5,552	2,486	1,167	21,725	43,383	33,005	47,650
1999	5.7	1,543	4,802	1,917	1,124	20,216	42,684	35,962	49,264
2000	5.0	1,584	5,296	2,287	1,249	21,506	43,311	27,391	54,624
2001	4.7	1,630	5,912	2,309	1,462	24,457	48,989	25,559	61,355
Jan02	4.9	1,651	405	148	153	1,974	3,524	29,850	**5,271**
Feb02	5.1	1,641	392	160	95	1,911	4,367	31,040	**5,204**
Mar02	5.0	1,653	550	224	133	2,585	4,487	31,670	**5,209**
Apr02	5.3	1,655	633	301	134	2,669	5,314	32,510	**5,239**
May02	6.0	1,657	667	276	130	3,149	5,178	33,090	**5,271**
Jun02	5.3	1,667	669	277	150	3,373	4,745	32,560	**5,262**
Jul02	5.4	1,687	761	275	181	2,307	4,711	31,950	**5,268**
Aug02	5.1	1,689	619	218	196	3,211	4,508	32,280	**5,273**
Sep02	5.6	1,677	622	217	172	2,770	4,143	33,170	**5,300**
Oct02	5.6	1,682	591	225	167	3,285	4,029	34,850	**5,340**
Nov02	5.2	1,694	473	184	158	2,984	3,353	33,890	**5,380**
Dec02	4.9	1,703	465	208	129	2,511	2,683	33,010	**5,383**
Average/Sum	5.3	1,671	6,847	2,714	1,797	32,729	51,042	32,489	**63,400**
Jan03	5.4	1,697	473	248	133	1,833	3,165	32,950	**5,432**
Feb03	4.9	1,704	408	214	94	2,636	3,612	32,740	**5,434**
Mar03	5.1	1,696	481	203	138	2,338	4,318	33,360	**5,452**
Apr03	5.6	1,700	572	238	140	2,908	4,990	34,380	**5,435**
May03	5.6	1,710	647	249	178	2,739	5,129	35,350	**5,438**
Jun03	5.2	1,715	839	406	177	2,921	5,086	35,090	**5,469**
Jul03	4.9	1,720	611	185	200	3,103	5,249	35,460	**5,529**
Aug03	5.3	1,721	560	261	131	3,050	4,561	34,570	**5,549**
Sep03	4.8	1,726	564	197	147	2,962	4,536	34,080	**5,603**
Oct03	4.8	1,738	612	239	161	2,682	4,402	33,580	**5,609**
Nov03	4.8	1,738	455	201	132	2,605	3,402	32,780	**5,636**
Dec03	4.7	1,746	446	180	136	2,288	2,884	31,910	**5,681**
Average/Sum	5.1	1,717	6,667	2,819	1,767	32,066	51,334	33,854	**66,266**
Jan04	4.9	1,739	347	126	135	1,985	2,980	30,660	**5,710**
Feb04	5.1	1,746	382	189	91	2,481	3,972	31,160	**5,743**
Mar04	4.7	1,748	664	294	171	2,124	5,942	30,410	**5,779**
Apr04	4.3	1,759	712	334	179	2,425	5,814	29,580	**5,806**
May04	4.3	1,757	720	243	207	2,268	5,993	28,240	**5,821**
Jun04	4.5	1,759	681	231	213	3,516	5,784	29,360	**5,861**
Jul04	4.6	1,753	702	300	194	2,596	5,283	29,340	**5,874**
Aug04	4.5	1,767	617	232	157	2,797	5,200	29,410	**5,909**
Sep04	4.7	1,771	581	212	141	2,895	4,721	28,600	**5,945**
Oct04	4.7	1,765	687	234	189	3,102	4,457	27,280	**5,963**
Nov04	4.6	1,766	722	242	225	3,078	4,148	26,910	**6,041**
Dec04	4.4	1,768	512	218	126	2,677	3,166	26,330	**6,100**
Average/Sum	4.6	1,758	7,327	2,857	2,028	32,188	57,460	28,940	70,551
Jan05	4.4	1,775	513	158	195	1,798	3,187	26,190	**6,094**
Feb05	4.2	1,776	548	236	143	2,272	4,373	**25,090**	**6,137**
Mar05	3.5	1,782	**995**	**527**	**211**	2,480	6,005	**24,590**	**6,181**
Apr05	4.0	1,784	**991**	**370**	**258**	3,153	**6,479**		
May05	**3.5**	**1,788**				**3,548**			
Jun05									
Jul05									
Aug05									
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade (SA) ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade (SA) ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1996	597.16	777,708	23,816	2,634	25,022	133,762	90,353	167,236
1997	618.56	787,755	27,134	3,000	30,396	167,671	93,976	168,094
1998	635.70	848,465	28,295	2,901	30,396	163,395	94,676	172,644
1999	644.83	874,620	29,454	3,017	30,396	160,838	89,066	175,279
2000	664.27	880,729	31,738	3,328	34,414	175,546	89,136	176,146
2001	683.43	845,325	34,560	3,688	36,857	187,863	89,365	174,094
Jan02	695.20	35,849	3,119	288	3,224	14,645	7,642	14,288
Feb02	695.76	41,273	3,049	284	3,117	12,596	7,020	12,994
Mar02	696.39	55,342	3,009	323	3,126	17,455	7,476	14,308
Apr02	697.46	37,483	3,094	320	3,168	18,742	7,443	13,906
May02	695.96	62,974	3,119	334	3,113	21,287	7,234	14,068
Jun02	697.45	101,239	3,172	318	3,136	20,090	6,933	13,403
Jul02	700.45	153,478	3,129	338	3,157	15,647	7,648	13,845
Aug02	699.22	126,646	3,165	330	3,217	16,429	7,880	13,995
Sep02	700.47	78,482	3,158	305	3,253	16,866	7,624	13,390
Oct02	701.27	46,210	3,198	323	3,257	16,164	7,786	13,766
Nov02	702.48	31,690	3,230	317	3,300	16,647	7,412	13,510
Dec02	703.58	55,718	3,221	326	3,469	18,238	7,727	13,631
Average/Sum	698.81	826,384	37,663	3,806	38,536	204,806	89,885	165,102
Jan03	701.84	40,855	3,215	293	3,418	12,550	7,687	15,329
Feb03	706.89	44,729	3,231	290	3,441	12,575	6,891	13,779
Mar03	706.31	52,588	3,205	322	3,408	16,654	7,369	14,444
Apr03	701.19	42,506	3,234	322	3,313	17,415	7,310	13,523
May03	690.99	56,432	3,230	348	3,418	21,454	7,713	13,532
Jun03	705.08	103,404	3,262	326	3,426	17,437	7,800	12,968
Jul03	706.03	145,718	3,319	348	3,437	17,111	8,634	13,692
Aug03	708.63	115,427	3,370	338	3,383	16,679	8,626	13,660
Sep03	718.87	71,269	3,293	313	3,453	16,555	8,047	13,044
Oct03	708.84	45,335	3,294	341	3,569	15,574	8,323	13,793
Nov03	711.70	33,853	3,323	329	3,578	15,612	8,116	13,834
Dec03	720.84	54,191	3,342	335	3,643	14,835	8,797	15,073
Average/Sum	707.27	806,307	39,318	3,904	41,486	194,451	95,311	166,671
Jan04	714.60	37,117	3,361	299	3,626	11,302	8,547	15,232
Feb04	725.28	43,930	3,545	332	3,688	12,395	8,134	13,823
Mar04	727.15	51,994	3,571	347	3,802	17,027	8,575	14,089
Apr04	722.61	42,699	3,580	349	3,823	18,502	8,220	13,630
May04	723.77	64,476	3,580	361	3,919	20,063	8,558	13,845
Jun04	729.86	105,835	3,593	345	3,864	18,130	8,267	13,283
Jul04	724.24	172,370	3,637	373	3,863	15,373	8,487	13,803
Aug04	731.35	132,629	3,636	364	3,995	15,922	8,810	13,769
Sep04	735.37	96,435	3,678	334	3,982	16,606	8,378	13,121
Oct04	737.33	68,512	3,747	352	4,093	16,677	8,393	13,838
Nov04	744.16	42,492	3,743	343	4,098	17,150	8,418	13,843
Dec04	753.37	54,831	3,702	349	4,236	17,005	8,484	15,449
Average/Sum	730.76	913,320	43,372	4,148	46,987	196,152	101,272	167,726
Jan04	751.40	42,642	**3,786**	332	**4,242**	11,651	**7,904**	**15,456**
Feb04	**756.66**	56,946	**3,881**	**342**	**4,342**	14,026		
Mar04	**762.16**	**56,457**	**3,903**	**376**	**4,464**	18,460		
Apr04								
May04								
Jun04								
Jul04								
Aug04								
Sep04								
Oct04								
Nov04								
Dec04								
Average/Sum								

Note: Figures in bold are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports* ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	37,096	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	44,430	55,343	1,709	8,847	27,001	1,970
2001	298	25.90	5.12	45,399	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,217	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	3,058	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,378	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,395	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,856	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,692	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,709	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	3,857	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	3,905	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	4,006	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	3,836	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	3,764	4,872	118	605	2,525	152
Average/Sum	233	26.09	3.68	43,673	48,695	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,781	5,232	134	752	2,648	156
Feb03	414	35.73	6.83	3,622	4,822	137	742	2,389	176
Mar03	337	33.16	8.94	4,094	6,248	150	790	2,700	175
Apr03	124	28.14	5.88	3,623	4,639	142	828	2,531	147
May03	131	28.07	5.73	3,844	4,235	121	736	2,580	140
Jun03	291	30.52	5.93	3,744	4,196	138	807	2,568	164
Jul03	341	30.70	5.58	3,712	4,528	109	812	2,465	174
Aug03	344	31.60	5.08	3,830	4,571	124	726	2,200	130
Sep03	298	28.31	5.19	3,870	4,257	161	820	2,613	148
Oct03	331	30.35	4.92	4,052	4,579	136	809	2,682	160
Nov03	342	31.06	4.60	3,793	4,437	144	681	2,536	150
Dec03	376	32.14	5.11	3,874	4,871	140	657	2,768	171
Average/Sum	313	31.04	5.81	45,838	56,616	1,636	9,160	30,680	1,891
Jan04	421	34.22	6.10	3,735	5,430	132	763	2,799	173
Feb04	433	34.43	5.83	3,767	4,898	179	797	2,488	185
Mar04	364	36.72	5.49	4,473	5,377	160	897	3,174	205
Apr04	156	36.62	5.64	4,177	5,112	134	732	2,795	165
May04	170	40.26	6.28	4,381	5,314	131	695	2,649	174
Jun04	292	38.07	6.47	4,583	6,243	138	806	2,669	181
Jul04	308	40.70	6.17	4,460	5,706	118	611	2,428	156
Aug04	309	44.88	5.99	4,655	5,791	114	713	2,303	163
Sep04	272	45.85	5.21	4,564	5,156	113	710	2,642	177
Oct04	370	53.09	5.29	4,659	5,329	105	664	2,644	157
Nov04	437	48.58	6.58	4,908	6,046	106	737	2,808	162
Dec04	433	43.30	6.70	4,526	6,140	135	594	2,877	143
Average/Sum	330	41.39	5.98	52,887	66,541	1,565	8,719	32,276	2,041
Jan05	473	46.92	6.02	4,320	**6,078**	119	610	2,932	172
Feb05	488	48.05	5.94	4,288	**5,942**	147	658	2,662	177
Mar05	311	54.62	**6.30**	5,040	**6,218**	148	750	3,226	195
Apr05	141	53.22			**6,221**	**139**	**685**	3,119	181
May05	**216**	**50.05**						**3,139**	**213**
Jun05									
Jul05									
Aug05									
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Statistics Canada has made a recent revision to exports of Ethylene Glycol exports. Historically some of these Alberta only exports were misallocated to British Columbia and other provinces. As of January 2004, all Canadian ethylene glycol exports are allocated to Alberta. However, no adjustments have as yet been made by Statistics Canada to previous years' estimates.

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
								Canada	U.S.
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	(%)	(%)
1996	107.3	106.8	107.4	93.8	91.3	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	102.4	102.8	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	103.0	103.3	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	103.7	103.8	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	104.3	104.4	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	104.5	104.4	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	104.9	104.5	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	105.4	104.6	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	105.8	104.9	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	105.8	105.1	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	106.1	105.3	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	106.4	105.3	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	106.0	105.0	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	107.0	105.5	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	107.8	106.3	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	108.2	107.0	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	107.4	106.7	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	107.5	106.5	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	107.6	106.7	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	107.7	106.8	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	107.9	107.2	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	108.1	107.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	107.8	107.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	108.1	107.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	108.2	107.0	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	132.0	130.4	132.8	110.0	110.3	1.2878	1.5744	4.00	4.75
Oct04	131.6	129.8	132.6	110.3	110.9	1.2469	1.5594	4.25	4.75
Nov04	132.5	130.7	133.5	110.7	110.9	1.1961	1.5556	4.25	5.00
Dec04	132.2	130.4	133.1	110.5	110.5	1.2191	1.6317	4.25	5.25
Average/Sum	131.5	129.7	132.5	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	131.7	130.1	132.5	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	131.9	130.1	132.7	**110.8**	111.4	1.2397	1.6133	4.25	5.50
Mar05	132.7	131.0	133.4		**112.3**	1.2161	1.6045	4.25	5.75
Apr05	**133.6**	**131.6**	**134.4**			1.2360	1.5997	4.25	5.75
May05						**1.2555**	**1.5934**	**4.25**	**6.00**
Jun05									
Jul05									
Aug05									
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Natural Gas Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates	**Bank of Canada Review**
MLS Housing Resales	Canadian Real Estate Association
Interest Rates	**Bank of Canada Review**
Rig Activity	**Oilweek** (www.oilweek.com)
Major Construction Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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You can access the Monthly Economic Review and the following related department publications on the web at www.alberta-canada.com/statpub:

- Alberta's International Merchandise Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook

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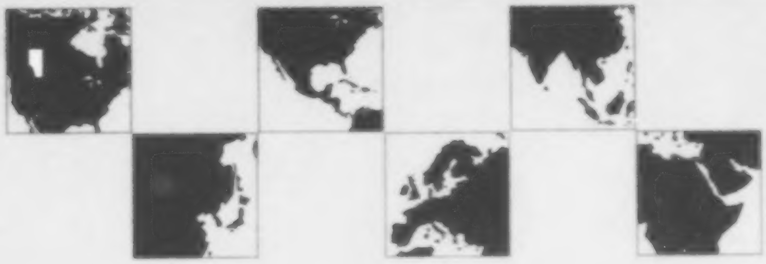

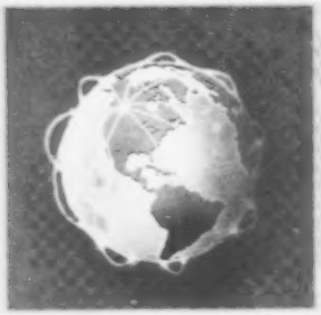

ALBERTA ECONOMIC DEVELOPMENT

Monthly Economic Review

July 2005
Policy and Economic Analysis

Alberta Government

Alberta Advantage

ALBERTA ECONOMIC DEVELOPMENT

MONTHLY ECONOMIC REVIEW

JULY 2005

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Current Economic Indicators
July 2005
Highlights

Labour Force: Alberta's unemployment rate was 3.8% in June, up from 3.5% in May. Alberta continues to have the lowest unemployment rate in Canada. The increase in the unemployment rate was a result of the number employed decreasing by 5,400. In June, Alberta's employment grew by 1.4% from the same month last year, or by 24,300 jobs. The largest employment gains have been in the *Mining and Oil and Gas Extraction* and *Professional, Scientific and Technical Services* sectors. Over the same period, full-time employment rose strongly by 3.4% to 1.5 million jobs. In April, the number of Employment Insurance recipients fell by 22% from April 2004, to 23,070, the lowest level since December 1981.

Construction: In June, Alberta urban housing starts were 25% lower than in the same month last year. In the first half of 2005, urban housing starts grew by 9.2%, compared to the same period last year, to 16,154, the highest level since 1978. This increase was the result of more single detached (+11%) and multiple-unit (+6.5%) starts. In May, the value of Alberta's building permits was 29% higher than in the same month last year. On a year-to-date basis, the value of Alberta building permits rose sharply by 44% from the same period last year. This was the highest provincial rate of growth, and was a result of broad-based increases for residential (+24%) and non-residential (+77%) permits.

Consumer Spending: In April, the value of Alberta retail sales grew by 12% from the same month last year, to a record high $4.0 billion (seasonally adjusted). On a year-to-date basis, Alberta retail sales were up 11% from the same period last year, the largest provincial gain in Canada. Nationally, retail sales were 7.2% higher. For the January to May period, the number of homes sold in Alberta increased by 8.7% and the total value of these homes traded via the Multiple Listing Service jumped 22%. In May, Albertans paid 1.3% more for the goods and services that comprise the Consumer Price Index than they did in May 2004. The core inflation rate, which excludes food and energy products, was 1.2%. Nationally, the inflation rate was 1.6% in May.

Manufacturing: In May, the value of Alberta's manufacturing shipments grew by 14% from May 2004, the largest provincial increase in Canada. During the first five months, manufacturing shipments increased by 15% from the same period last year. Large gains were noted for *Petroleum and Coal Products* (+35%) and *Machinery* (+26%). Over the same period, Canadian manufacturing shipments were 4.3% higher.

Exports: The value of Alberta's international exports rose by 6.1% in May, compared to the same month last year. Large export gains were recorded for energy products (+11%) and industrial goods (+20%). On a year-to-date basis, Alberta exports were up 13% from the same period last year. This was the second largest increase in Canada, behind Prince Edward Island, and was well above the national average of +3.4%.

Incorporations/Bankruptcies: In June, the number of business incorporations jumped by 25% from June 2004, to reach a record high of 3,548. In the first half of 2005, business incorporations grew by 11% from the same period last year. In May, the number of business bankruptcies dropped by 15% and consumer bankruptcies by 9.4%, compared to May 2004. On a year-to-date basis, the number of business and consumer bankruptcies had declines of 9.6% and 14%, respectively, compared to the same period last year.

Population: Between April 2004 and April 2005, Alberta's population grew by 1.46% to 3,236,906, the highest provincial growth rate in Canada.

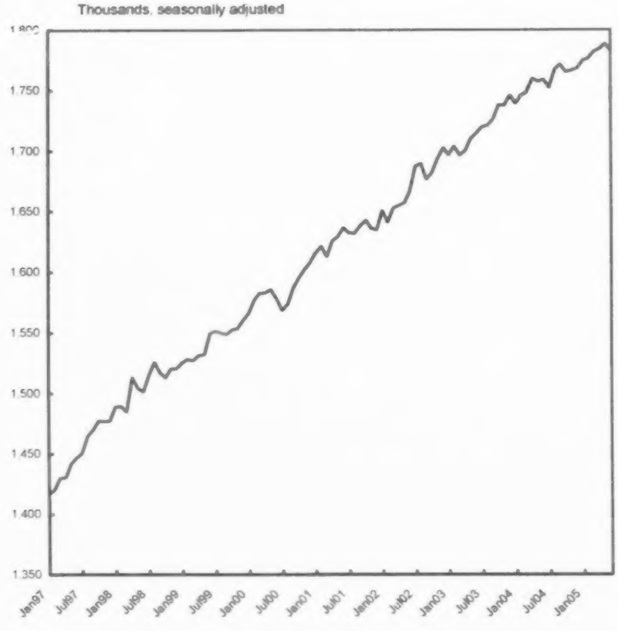
CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	APR04	MAY04	JUN04	APR05	MAY05	JUN05
Alberta						
a) Labour Force (000's)	1,839.3	1,835.7	1,840.9	1,857.8	1,852.6	1,852.9
Calgary	631.0	628.6	630.5	624.1	627.3	630.8
Edmonton	584.4	580.9	578.6	574.0	572.3	573.9
b) Employed (000's)	1,759.3	1,757.3	1,758.6	1,783.8	1,788.3	1,782.9
Calgary	597.6	598.7	599.6	600.4	605.8	609.2
Edmonton	556.2	556.1	555.6	548.0	547.9	548.3
c) Employment Rate (%)	70.5	70.3	70.3	70.2	70.2	69.9
Calgary	72.1	72.1	72.0	70.9	71.4	71.6
Edmonton	69.7	69.5	69.4	67.4	67.3	67.2
d) Unemployment (000's)	80.0	78.4	82.3	74.0	64.2	70.0
Calgary	33.4	29.9	31.0	23.8	21.5	21.6
Edmonton	28.3	24.8	22.9	26.0	24.4	25.6
e) Unemployment Rate (%)	4.3	4.3	4.5	4.0	3.5	3.8
Calgary	5.3	4.8	4.9	3.8	3.4	3.4
Edmonton	4.8	4.3	4.0	4.5	4.3	4.5
f) Participation Rate (%)	73.7	73.5	73.6	73.1	72.7	72.6
Calgary	76.1	75.7	75.8	73.7	73.9	74.2
Edmonton	73.7	72.6	72.2	70.6	70.3	70.4

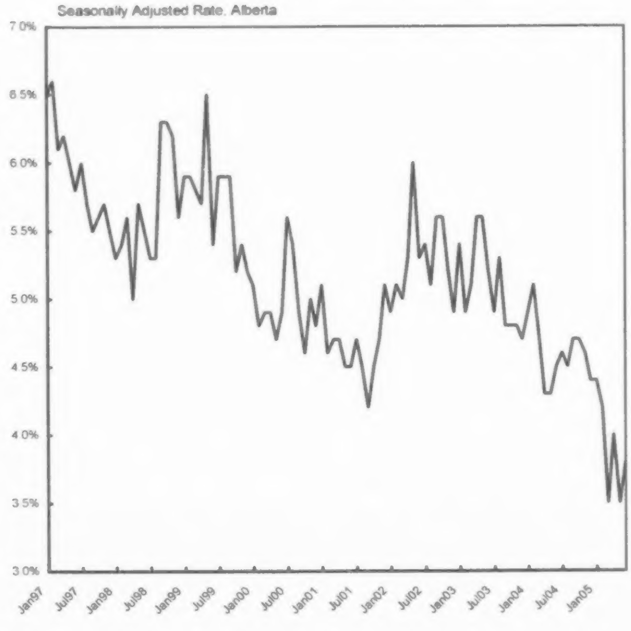
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

LABOUR FORCE (unadjusted)	APR04	MAY04	JUN04	APR05	MAY05	JUN05
Alberta						
a) Unemployment Rate (%)	4.6	4.5	4.1	4.2	3.6	3.4
b) Male Unemployment Rate (%)	5.1	4.7	4.1	4.5	3.8	3.3
c) Female Unemployment Rate (%)	4.0	4.2	4.1	3.7	3.5	3.6
d) Youth Unemployment Rate (%)	8.8	10.3	6.4	9.2	7.1	6.3
e) Participation Rate (%)	72.9	74.0	74.7	72.3	73.4	73.7
f) Unemployment (000's)	84.4	82.6	76.5	76.7	67.7	64.7
g) Employed (000's)	1,734.9	1,767.5	1,792.4	1,758.9	1,801.8	1,816.6
Full-time	1,406.9	1,455.8	1,474.8	1,430.5	1,485.9	1,524.3
Part-time	328.0	311.6	317.7	328.4	315.9	292.3

EMPLOYMENT

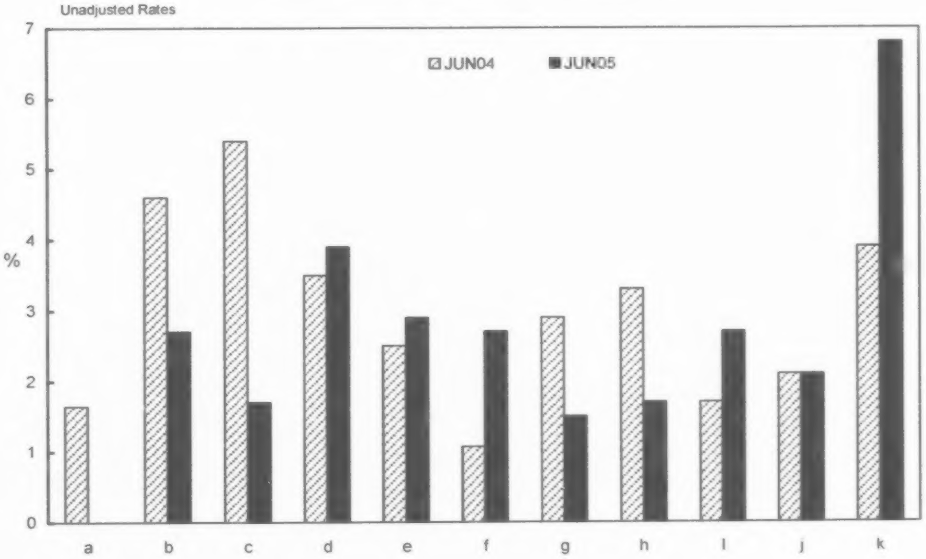


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	APR04	MAY04	JUN04	APR05	MAY05	JUN05
Alberta						
a) Agriculture						
Unemployment Rate (%)	n/a	n/a	1.6	n/a	1.0	n/a
Employed (000's)	66.0	66.7	65.8	55.5	59.9	58.8
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	5.8	5.1	4.6	6.0	3.7	2.7
Employed (000's)	98.8	100.8	102.6	115.6	120.5	123.7
c) Manufacturing						
Unemployment Rate (%)	3.4	3.9	5.4	1.5	3.4	1.7
Employed (000's)	147.3	149.9	146.2	128.5	136.2	135.7
d) Construction						
Unemployment Rate (%)	7.0	4.8	3.5	4.2	3.5	3.9
Employed (000's)	148.4	161.5	168.7	154.7	153.0	165.3
e) Retail Trade						
Unemployment Rate (%)	4.3	4.5	2.5	4.4	3.8	2.9
Employed (000's)	197.8	196.2	200.6	209.3	211.6	209.4
f) Transportation & Warehousing						
Unemployment Rate (%)	2.9	1.8	1.1	2.5	2.6	2.7
Employed (000's)	95.9	98.2	101.6	108.4	113.9	113.8
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.1	1.3	2.9	1.4	1.4	1.5
Employed (000's)	89.1	85.9	89.6	95.3	94.8	98.5
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	4.3	3.4	3.3	2.6	1.0	1.7
Employed (000's)	120.3	120.4	121.9	125.1	133.6	135.5
i) Educational Services						
Unemployment Rate (%)	1.8	1.3	1.7	1.2	n/a	2.7
Employed (000's)	110.7	115.2	114.6	128.9	122.9	118.7
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.5	1.8	2.1	1.1	1.9	2.1
Employed (000's)	167.3	165.5	164.4	167.4	174.8	174.4
k) Accommodation & Food Services						
Unemployment Rate (%)	3.1	5.7	3.9	7.2	5.2	6.8
Employed (000's)	124.4	123.0	126.2	101.5	101.1	104.7

INDUSTRY UNEMPLOYMENT RATES



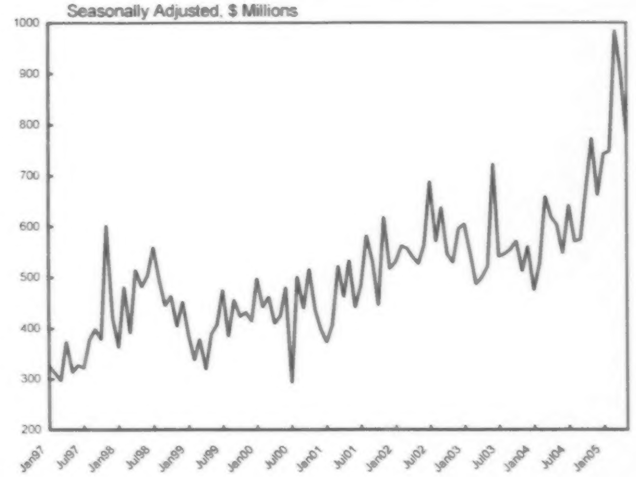
BUILDING PERMITS ($000,000)	JANUARY - MAY			APRIL			MAY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Total Value - Seasonally Adjusted	2,883.8	4,157.7	44.2	618.4	905.5	46.4	603.7	778.8	29.0
Total Value Alberta - Unadjusted	2,825.0	3,986.4	41.1	711.8	997.8	40.2	719.7	932.3	29.5
Calgary	1,186.9	1,642.0	38.3	334.4	370.2	10.7	243.0	350.5	44.2
Edmonton	783.7	1,034.8	32.0	179.0	255.0	42.5	206.9	230.3	11.3
Residential - Alberta	1,897.0	2,347.5	23.7	423.6	597.6	41.1	483.1	627.9	30.0
Calgary	790.0	928.7	17.6	151.7	207.9	37.0	183.4	251.4	37.0
Edmonton	564.9	721.3	27.7	126.0	199.8	58.6	145.9	169.0	15.9
Industrial - Alberta	118.6	366.5	208.9	18.8	143.1	662.7	44.3	58.7	32.6
Calgary	21.4	77.4	262.0	9.8	4.0	-59.3	2.3	1.7	-24.5
Edmonton	21.9	51.8	137.1	2.4	9.9	311.0	9.7	12.5	28.6
Commercial - Alberta	589.6	868.9	47.4	190.1	203.8	7.2	136.9	175.1	27.9
Calgary	282.5	379.9	34.5	117.0	124.9	6.8	43.4	87.5	101.6
Edmonton	162.9	194.7	19.6	42.8	29.9	-30.2	44.0	28.4	-35.4
Institutional/Government - Alberta	219.7	403.5	83.7	79.4	53.4	-32.8	55.4	70.6	27.3
Calgary	93.1	255.9	175.0	55.9	33.4	-40.3	13.9	9.8	-28.9
Edmonton	34.0	66.9	96.5	7.8	15.5	99.3	7.3	20.4	178.0

HOUSING STARTS (urban)	JANUARY - JUNE			MAY			JUNE		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Total	14,799	16,154	9.2	2,268	3,548	56.4	3,516	2,655	-24.5
- Single Detached	8,885	9,858	11.0	1,597	1,950	22.1	1,854	1,920	3.6
- All Others*	5,914	6,296	6.5	671	1,598	138.2	1,662	735	-55.8
b) Calgary	7,007	6,390	-8.8	865	1,404	62.3	1,832	914	-50.1
c) Edmonton	4,971	6,428	29.3	810	1,497	84.8	1,062	1,183	11.4

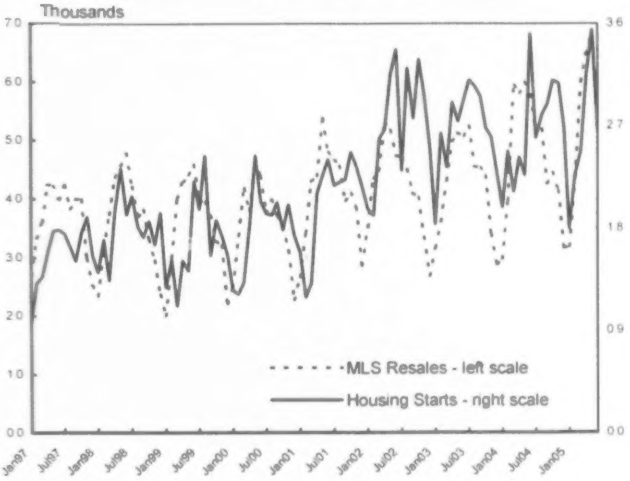
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - MAY			APRIL			MAY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
a) Alberta - total units	24,701	26,860	8.7	5,814	6,479	11.4	5,993	6,816	13.7
- Calgary	11,482	13,201	15.0	2,597	3,216	23.8	2,643	3,173	20.1
- Edmonton	7,596	7,723	1.7	1,805	1,802	-0.2	1,961	2,098	7.0
b) Alberta - total value ($000,000)	4,741.8	5,780.6	21.9	1,118.1	1,418.4	26.9	1,155.8	1,484.1	28.4
- Calgary	2,528.0	3,262.9	29.1	572.0	801.8	40.2	580.0	791.7	36.5
- Edmonton	1,350.1	1,469.5	8.8	322.7	346.0	7.2	357.3	414.6	16.0

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - APRIL AVERAGE 2004	JANUARY - APRIL AVERAGE 2005	JANUARY - APRIL AVERAGE Per cent Change	MARCH 2004	MARCH 2005	MARCH Per cent Change	APRIL 2004	APRIL 2005	APRIL Per cent Change
Alberta									
Number of Beneficiaries*	30,453	24,663	-19.0	30,410	24,270	-20.2	29,580	23,070	-22.0

*Seasonally Adjusted

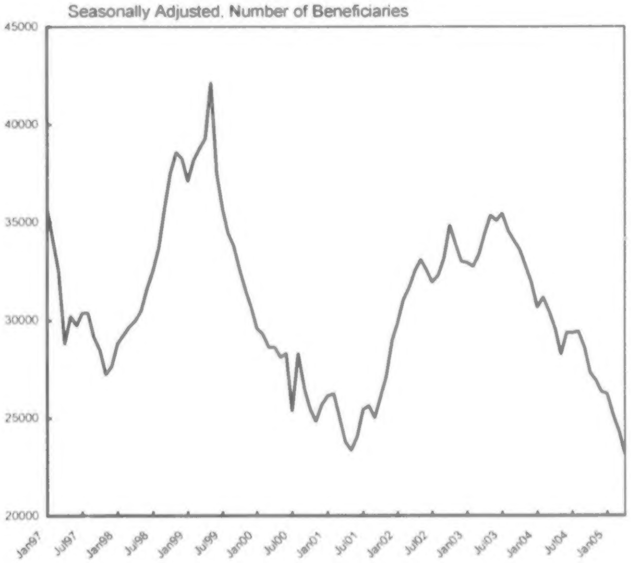
WAGES AND SALARIES ($000,000)	JANUARY - MARCH 2004	JANUARY - MARCH 2005	JANUARY - MARCH Per cent Change	FEBRUARY 2004	FEBRUARY 2005	FEBRUARY Per cent Change	MARCH 2004	MARCH 2005	MARCH Per cent Change
Alberta									
Total	17,231	18,412	6.9	5,743	6,137	6.9	5,779	6,181	7.0

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - APRIL 2004	JANUARY - APRIL 2005	JANUARY - APRIL Per cent Change	MARCH 2004	MARCH 2005	MARCH Per cent Change	APRIL 2004	APRIL 2005	APRIL Per cent Change
Alberta									
$/week, incl. overtime	$722.41	$757.20	4.8	$727.15	$759.02	4.4	$722.61	$761.73	5.4

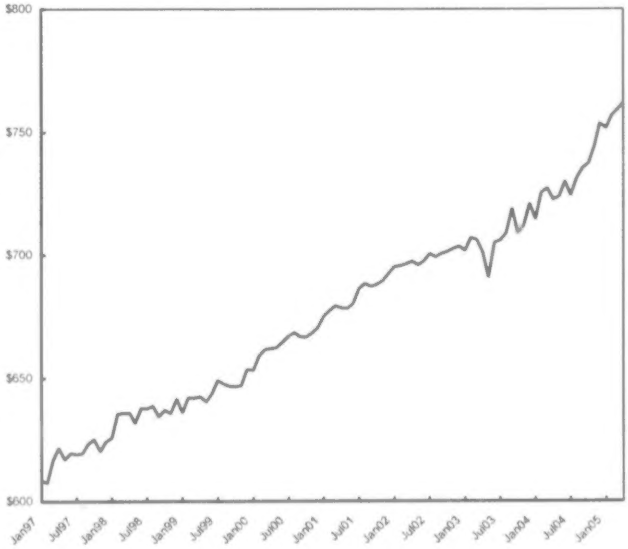
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - APRIL 2004	JANUARY - APRIL 2005	JANUARY - APRIL Per cent Change	MARCH 2004	MARCH 2005	MARCH Per cent Change	APRIL 2004	APRIL 2005	APRIL Per cent Change
Alberta									
Total (includes same-day)	194,008	207,751	7.1	56,783	60,547	6.6	47,057	39,763	-15.5
Total (excludes same-day)	175,740	191,750	9.1	51,994	56,457	8.6	42,699	35,705	-16.4
- U.S.A. (excludes same-day)	117,277	126,104	7.5	35,674	37,196	4.3	31,157	25,555	-18.0
- United Kingdom	33,991	37,495	10.3	9,908	11,693	18.0	5,843	4,470	-23.5
- Germany	5,448	7,028	29.0	1,611	2,005	24.5	1,006	1,130	12.3
- Australia	2,144	2,814	31.3	472	502	6.4	405	493	21.7
- Netherlands	1,912	1,908	-0.2	501	448	-10.6	453	352	-22.3
- Switzerland	1,624	1,817	11.9	476	553	16.2	303	343	13.2
- Japan	1,448	1,705	17.7	311	456	46.6	685	768	12.1
- Mexico	1,129	1,014	-10.2	180	427	137.2	488	158	-67.6

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - APRIL 2004	JANUARY - APRIL 2005	JANUARY - APRIL Per cent Change	MARCH 2004	MARCH 2005	MARCH Per cent Change	APRIL 2004	APRIL 2005	APRIL Per cent Change
Alberta									
Total All Stores, seasonally adjusted	14,056	15,623	11.1	3,571	3,916	9.7	3,580	4,022	12.4
- Motor & Recreational Vehicles	3,592	4,094	14.0	1,009	1,115	10.5	1,059	1,281	21.0
- Gasoline Service Stations	1,189	1,422	19.6	316	376	19.0	310	373	20.0
- Furniture, Furnishings, Electronics	980	1,136	15.9	263	305	16.1	250	298	19.2
- Building and Outdoor Home Supplies	680	760	11.8	179	193	7.4	212	247	16.5
- Food and Beverage	3,038	3,147	3.6	752	825	9.7	807	839	4.0
- Pharmacies and Personal Care	632	667	5.4	162	173	6.5	160	169	6.1
- Clothing and Accessories	626	678	8.3	167	181	8.7	179	198	10.4
- General Merchandise	1,384	1,484	7.2	358	392	9.3	398	420	5.6
- Miscellaneous Retailers	716	743	3.8	187	197	5.5	209	222	6.0

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

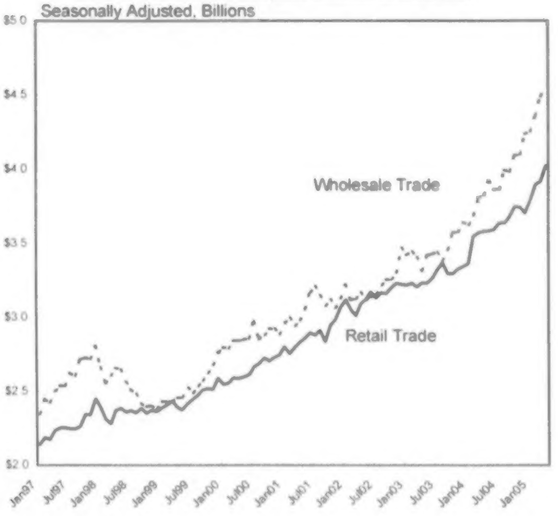
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - APRIL 2004	JANUARY - APRIL 2005	JANUARY - APRIL Per cent Change	MARCH 2004	MARCH 2005	MARCH Per cent Change	APRIL 2004	APRIL 2005	APRIL Per cent Change
Alberta									
Total	1,327	1,446	9.0	347	382	10.3	349	390	11.6

WHOLESALE TRADE ($000,000)	JANUARY - APRIL 2004	JANUARY - APRIL 2005	JANUARY - APRIL Per cent Change	MARCH 2004	MARCH 2005	MARCH Per cent Change	APRIL 2004	APRIL 2005	APRIL Per cent Change
Alberta									
Total All Merchants, seasonally adj.	14,938	17,661	18.2	3,802	4,490	18.1	3,823	4,562	19.3

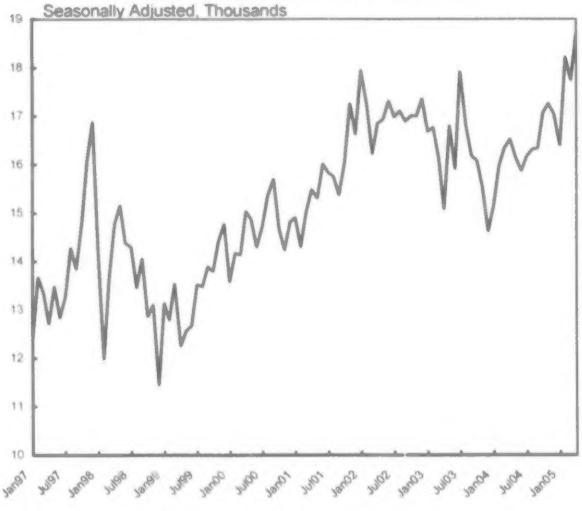
NEW MOTOR VEHICLE SALES	JANUARY - APRIL 2004	JANUARY - APRIL 2005	JANUARY - APRIL Per cent Change	MARCH 2004	MARCH 2005	MARCH Per cent Change	APRIL 2004	APRIL 2005	APRIL Per cent Change
Alberta									
Total Number Sold - seasonally adj.	63,984	70,944	10.9	16,340	17,612	7.8	16,526	18,796	13.7
Total Number Sold	59,227	66,330	12.0	17,028	18,460	8.4	18,502	22,193	19.9
- Passenger Vehicles	21,040	24,377	15.9	5,629	6,731	19.6	7,119	8,926	25.4
- Commercial Vehicles	38,187	41,953	9.9	11,399	11,729	2.9	11,383	13,267	16.6

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



ENERGY PRODUCTION AND DELIVERIES	JANUARY - DECEMBER 2003	 2004	 Per cent Change	DECEMBER 2003	 2004	 Per cent Change	JANUARY 2004	 2005	 Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	166,671	167,726	0.6	15,073	15,449	2.5	15,232	15,456	1.5
- Deliveries (million m^3)	120,822	120,857	0.0	10,196	11,624	14.0	11,684	11,461	-1.9
b) Crude Oil and Equivalents*									
- Production ('000 m^3)	95,311	101,272	6.3	8,797	8,484	-3.6	8,547	7,904	-7.5
- Deliveries ('000 m^3)	93,113	102,102	9.7	8,087	8,587	6.2	8,918	8,174	-8.3

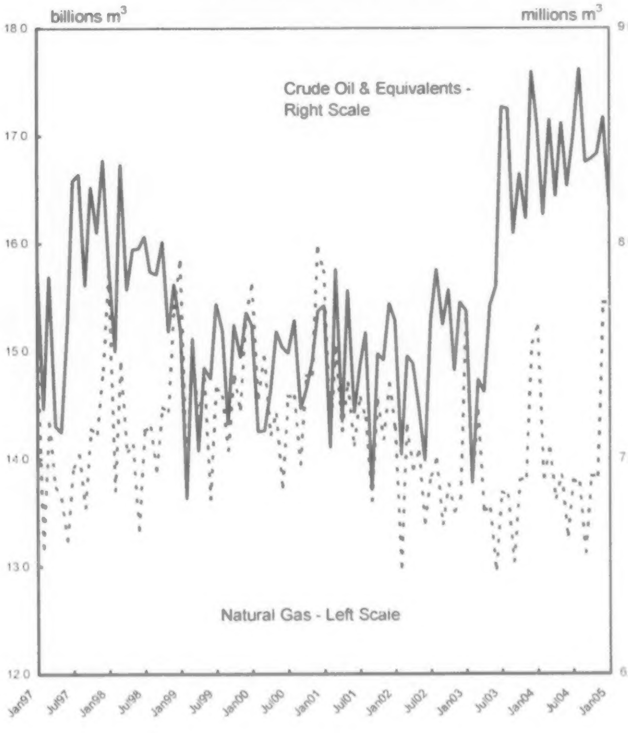
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - JUNE AVERAGE 2004	 2005	 Per cent Change	MAY 2004	 2005	 Per cent Change	JUNE 2004	 2005	 Per cent Change
Alberta									
a) Drilling	306	314	2.7	170	216	27.2	292	257	-12.1
b) Available	517	556	7.4	555	577	4.1	554	584	5.4

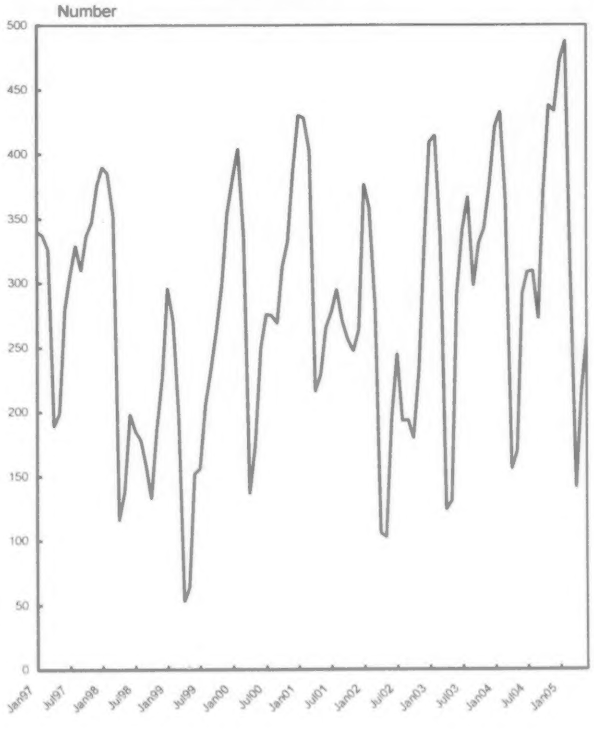
ENERGY PRICES	ANNUAL AVERAGES 2003	 2004	2004 APR	 MAY	 JUN	2005 APR	 MAY	 JUN	Annual % Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	31.04	41.39	36.62	40.26	38.07	53.22	50.05	56.41	48.2
Natural Gas Reference Price (C$/GJ)	5.81	5.98	5.64	6.28	6.47	6.79	n/a	n/a	20.4

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



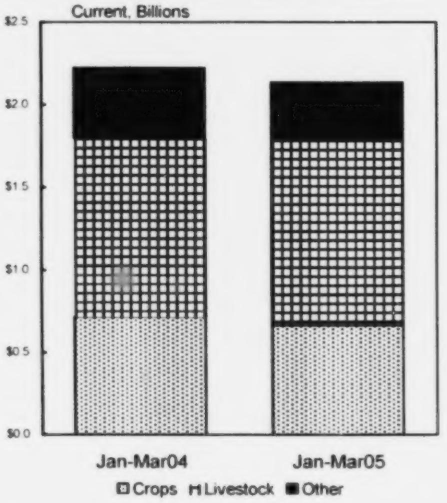
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - MAY			APRIL			MAY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total - seasonally adjusted	20,914.2	24,002.9	14.8	4,340.3	4,908.7	13.1	4,265.7	4,878.6	14.4
Total - unadjusted	20,532.6	23,312.0	13.5	4,177.2	4,725.9	13.1	4,380.8	4,988.5	13.9
a) Food	3,731.0	3,692.9	-1.0	748.6	764.9	2.2	800.3	792.0	-1.0
b) Beverage	335.1	355.9	6.2	68.7	77.0	12.1	80.0	93.0	16.3
c) Plastics & Rubber Products	340.3	412.6	21.2	72.0	91.5	27.2	75.3	95.4	26.7
d) Primary Metal	797.8	972.8	21.9	138.1	163.2	18.2	147.4	210.3	42.7
e) Metal Fabricating	1,466.5	1,797.2	22.6	285.1	349.6	22.6	314.9	371.2	17.9
f) Printing & Publishing	270.7	286.3	5.8	59.0	60.7	2.9	56.0	57.9	3.4
g) Non-Metallic Mineral Products	552.0	691.7	25.3	123.9	139.7	12.8	137.9	183.3	32.9
h) Petroleum/Coal Products	3,574.8	4,815.0	34.7	691.1	996.7	44.2	742.7	1,018.8	37.2
i) Chemicals & Chemical Products	3,833.2	4,122.4	7.5	775.1	822.5	6.1	888.0	906.9	2.1
j) Wood	1,547.1	1,527.4	-1.3	346.9	324.5	-6.5	357.5	309.3	-13.5
k) Furniture and Fixtures	346.8	342.8	-1.1	73.0	77.5	6.1	70.5	72.6	3.0
l) Paper & Allied	727.3	749.7	3.1	147.3	143.4	-2.6	151.6	149.8	-1.2
m) Computers & Electronics	629.6	681.2	8.2	128.0	137.9	7.8	105.6	134.5	27.3
n) Transportation Equipment	321.8	349.7	8.7	64.3	72.7	13.0	59.0	78.2	32.4
o) Machinery	1,580.7	1,987.9	25.8	353.2	395.6	12.0	291.5	407.5	39.8
p) Other Manufacturing	478.1	526.4	10.1	103.1	108.5	5.3	102.7	107.8	5.0

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

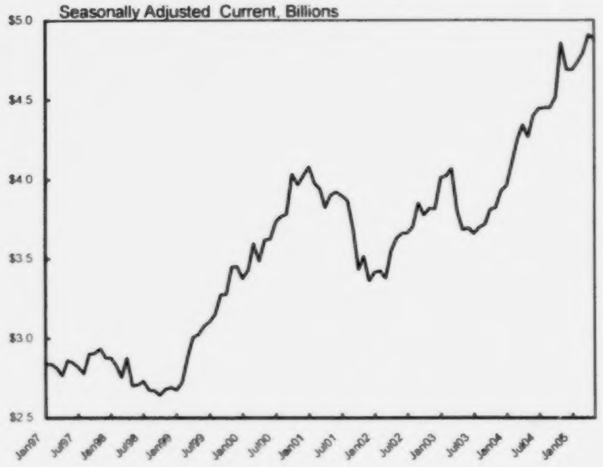
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Total From Operations	7,068.9	8,043.4	13.8	1,958.8	2,071.3	5.7	2,221.2	2,133.8	-3.9
b) Crops	1,994.0	2,616.8	31.2	654.3	715.1	9.3	715.1	663.5	-7.2
- Wheat, other than Durum	473.6	808.4	70.7	127.2	249.2	95.9	176.4	166.7	-5.5
- Durum Wheat	181.6	151.0	-16.9	61.0	48.4	-20.7	27.5	25.3	-8.0
- Barley	163.8	194.9	19.0	64.8	46.0	-29.0	58.7	32.5	-44.6
- Canola	624.4	771.4	23.5	291.3	239.8	-17.7	190.1	182.6	-3.9
c) Livestock	3,712.9	3,993.3	7.6	856.4	1,013.8	18.4	1,083.0	1,124.5	3.8
- Cattle and Calves	2,476.8	2,574.1	3.9	554.7	651.2	17.4	766.9	785.3	2.4
- Hogs	456.2	613.0	34.4	104.5	149.8	43.3	122.1	135.9	11.3
- Dairy Products	384.7	383.0	-0.4	94.2	98.4	4.5	94.2	100.2	6.4
- Poultry	189.1	208.2	10.1	48.6	55.5	14.2	47.6	50.1	5.3

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

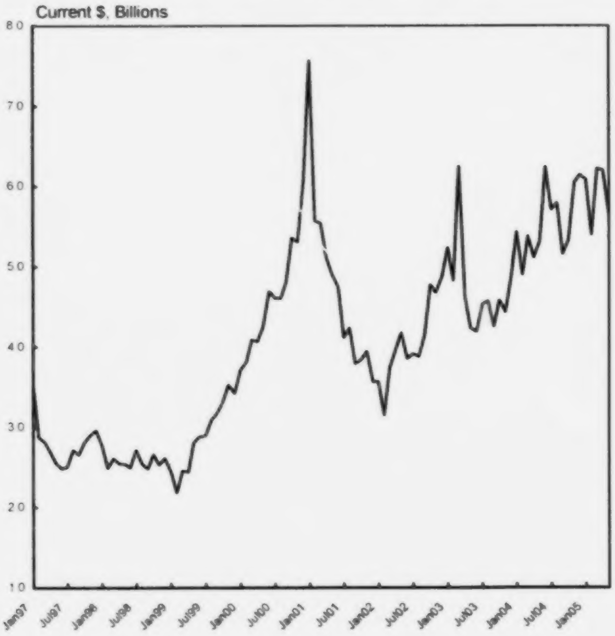


EXPORTS By Commodity Groups ($000,000)	JANUARY - MAY 2004	JANUARY - MAY 2005	JANUARY - MAY Per cent Change	APRIL 2004	APRIL 2005	APRIL Per cent Change	MAY 2004	MAY 2005	MAY Per cent Change
Alberta									
a) Total	26,131.1	29,533.6	13.0	5,111.8	6,221.5	21.7	5,314.1	5,636.2	6.1
b) Agricultural Products	1,918.0	1,788.8	-6.7	405.9	380.7	-6.2	427.5	368.7	-13.8
c) Energy Products	17,748.9	20,528.1	15.7	3,299.4	4,289.9	30.0	3,413.6	3,793.2	11.1
d) Forestry Products	1,394.7	1,244.1	-10.8	292.0	267.9	-8.3	342.7	244.2	-28.7
e) Industrial Goods	2,986.0	3,874.7	29.8	681.1	816.6	19.9	662.4	793.6	19.8
f) Machinery and Equipment	1,599.7	1,575.0	-1.5	332.4	352.1	5.9	356.2	315.9	-11.3
g) Automotive Products	163.4	198.3	21.4	34.2	47.8	39.8	38.0	46.7	20.1
h) Consumer Goods	75.6	78.1	3.3	15.3	16.2	5.9	15.8	20.1	27.2
i) Special Transactions	244.7	246.3	0.7	51.4	50.1	-2.5	57.8	53.8	-6.9

NOTE: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table.

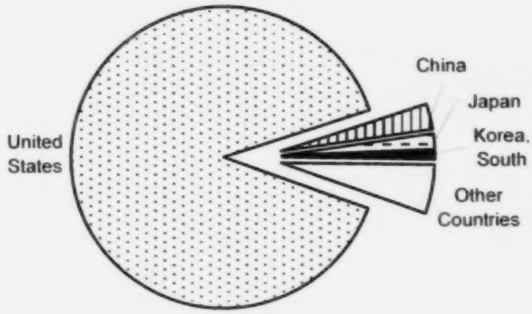
EXPORTS Top 10 Countries ($000,000)	JANUARY - MAY 2004	JANUARY - MAY 2005	JANUARY - MAY Per cent Change	APRIL 2004	APRIL 2005	APRIL Per cent Change	MAY 2004	MAY 2005	MAY Per cent Change
Alberta									
Total - all countries	26,131.1	29,533.6	13.0	5,111.8	6,195.7	21.2	5,314.1	5,636.2	6.1
1) United States	23,131.7	26,405.6	14.2	4,470.4	5,561.6	24.4	4,650.8	5,059.0	8.8
2) China	649.6	844.1	29.9	171.5	167.3	-2.5	154.1	133.0	-13.7
3) Japan	529.7	481.5	-9.1	102.9	103.1	0.3	114.9	87.2	-24.1
4) Korea, South	157.8	241.8	53.2	33.0	53.4	62.2	30.3	45.0	48.6
5) Mexico	271.0	175.2	-35.4	40.4	39.0	-3.4	53.4	25.2	-52.9
6) Netherlands	88.7	98.8	11.4	27.9	23.6	-15.5	17.6	25.3	43.9
7) United Kingdom	86.0	96.8	12.5	15.6	19.0	22.3	19.6	17.9	-8.7
8) Belgium	75.4	87.5	16.1	13.8	18.5	34.3	12.4	21.9	76.8
9) Taiwan	82.7	68.1	-17.6	16.5	19.2	16.1	13.9	16.6	19.4
10) Italy	57.7	61.4	6.5	7.4	8.6	17.0	15.4	16.6	8.1
All Other Countries	1,000.8	972.8	-2.8	212.6	182.3	-14.3	231.8	188.7	-18.6

EXPORTS



Alberta Exports by Country

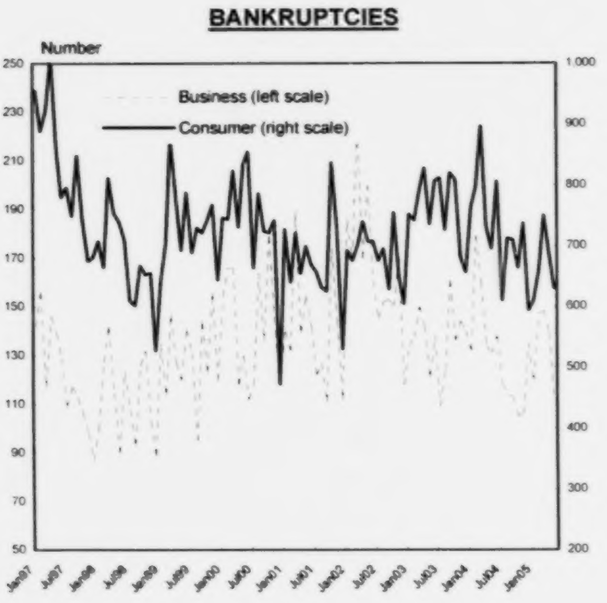
January - May 2005

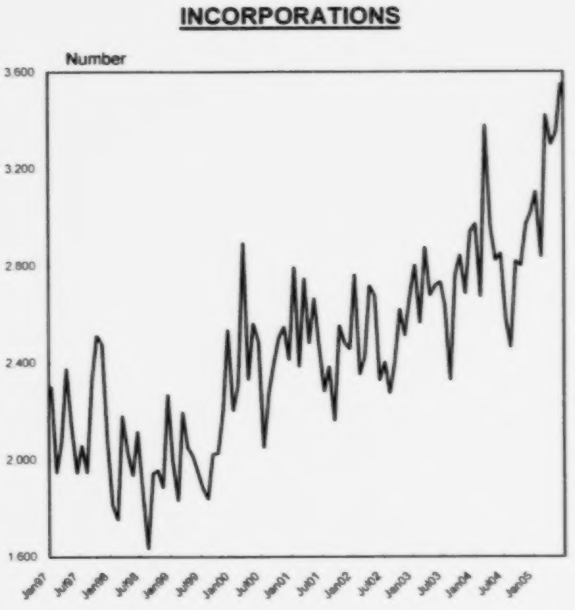


International & Interprovincial MIGRATION	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2004	2005	Per cent Change
Alberta									
a) International									
- Immigration	15,839	16,434	3.8	3,864	3,278	-15.2	4,069	4,270	4.9
- Emigration	4,712	4,851	2.9	908	965	6.3	710	772	8.7
- Net non-permanent residents	952	1,746	83.4	-329	183	-155.6	387	495	27.9
- Temporarily abroad	2,936	2,935	0.0	649	649	0.0	588	588	0.0
- Returning Canadians	2,765	2,764	0.0	502	502	0.0	402	402	0.0
- Net international migration	11,908	13,158	10.5	2,480	2,349	-5.3	3,560	3,807	6.9
b) Interprovincial									
- In-migration	65,255	69,821	7.0	12,969	13,481	3.9	16,834	16,753	-0.5
- Out-migration	54,768	58,221	6.3	11,168	9,756	-12.6	13,306	11,494	-13.6
- Net interprovincial migration	10,487	11,600	10.6	1,801	3,725	106.8	3,528	5,259	49.1

BANKRUPTCIES	JANUARY - MAY			APRIL			MAY		
	2003	2004	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Business									
- Number	736	665	-9.6	134	139	3.7	131	112	-14.5
- Value ($'000)	156,265	145,066	-7.2	20,889	29,954	43.4	33,141	20,487	-38.2
b) Consumer (number)	3,884	3,333	-14.2	732	685	-6.4	695	630	-9.4

NEW BUSINESS INCORPORATIONS	JANUARY - JUNE			MAY			JUNE		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total Business Incorporations	17,657	19,564	10.8	2,823	3,352	18.7	2,850	3,548	24.5
- Alberta Corporations	16,574	18,425	11.2	2,649	3,139	18.5	2,669	3,347	25.4
- Non-Alberta Corporations	1,083	1,139	5.2	174	213	22.4	181	201	11.0


BANKRUPTCIES


INCORPORATIONS

CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2004	2005				% Change
	2002	2003	2004	MAY	FEB	MAR	APR	MAY	MAY'04 - MAY'05
a) Alberta									
- All Items	124.2	129.7	131.5	131.7	131.9	132.7	133.6	133.4	1.3
- Food	120.4	122.1	123.9	123.4	123.7	123.8	125.7	126.2	2.3
- Shelter	122.3	132.2	134.4	132.9	134.4	135.3	137.1	136.2	2.5
- Energy	144.6	172.4	179.1	184.2	175.2	182.3	195.5	185.6	0.8
- All Items, excl. Food and Energy	123.0	127.2	128.6	128.6	129.6	130.0	129.7	130.2	1.2
b) Edmonton	121.9	128.4	129.7	129.8	130.1	131.0	131.6	131.5	1.3
c) Calgary	125.8	130.2	132.5	132.7	132.7	133.4	134.4	134.3	1.2

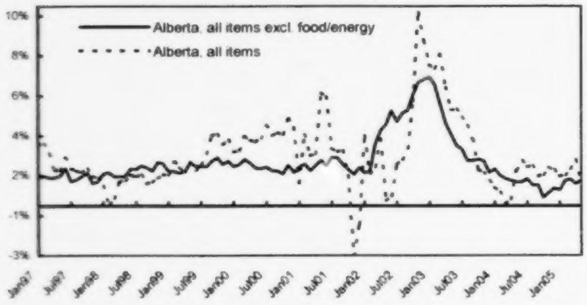
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2004		2005			Annual
Selected Countries	2002	2003	2004	MAR	APR	FEB	MAR	APR	% Change
a) Canada	104.9	107.8	109.7	108.9	109.1	110.8	111.4	n/a	2.3
b) United States	104.4	106.8	109.7	108.8	109.2	111.4	112.3	113.0	3.5
c) Germany	103.4	104.5	106.2	105.7	106.0	107.3	107.6	107.7	1.6
d) United Kingdom	103.5	106.5	109.7	108.4	109.1	111.4	111.9	112.5	3.1
e) France	103.6	105.8	108.0	107.5	107.8	108.9	109.6	109.8	1.9
f) Japan	98.3	98.1	98.1	97.9	97.9	97.4	97.7	n/a	-0.2

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2004	2005				% Change
	2002	2003	2004	JUN	MAR	APR	MAY	JUN	JUN'04 - JUN'05
a) United States	1.5706	1.4010	1.3013	1.3577	1.2161	1.2360	1.2555	1.2402	9.5
b) Japan	0.0126	0.0121	0.0120	0.0124	0.0116	0.0115	0.0118	0.0114	8.8
c) European Monetary Union (EURO)	1.4838	1.5823	1.6169	1.6490	1.6045	1.5997	1.5934	1.5076	9.4
d) United Kingdom	2.3587	2.2877	2.3837	2.4819	2.3177	2.3436	2.3294	2.2543	10.1

INTEREST RATES (Prime Rates)	ANNUAL RATES			2004	2005				% Change
	2002	2003	2004	JUN	MAR	APR	MAY	JUN	JUN'04 - JUN'05
a) Canada	4.20	4.70	4.00	3.75	4.25	4.25	4.25	4.25	0.50
b) United States	4.70	4.10	4.40	4.00	5.75	5.75	6.00	6.00	2.00

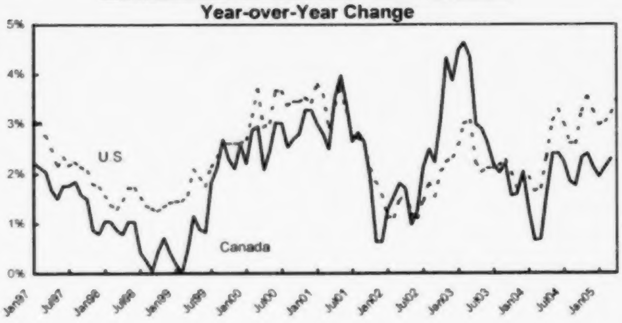
CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change

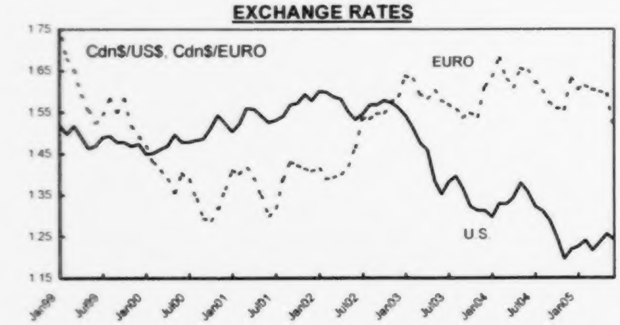


CONSUMER PRICE INDEX, US AND CANADA

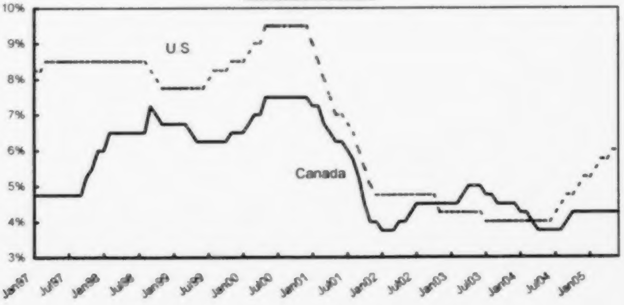
Year-over-Year Change



EXCHANGE RATES



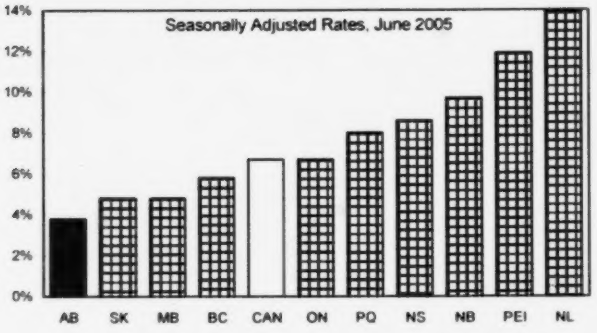
PRIME RATES



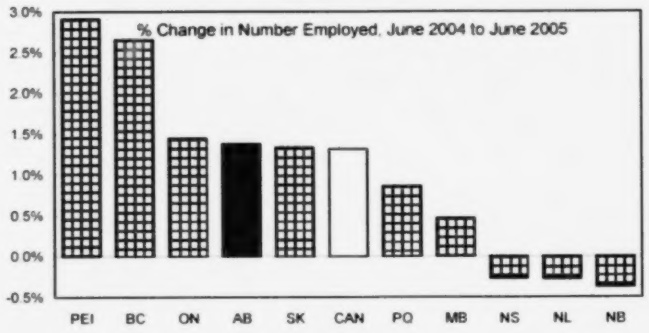
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
a) APRIL 1, 2004	518	138	937	751	7,527	12,347	1,168	995	3,190	4,183	31,857
b) APRIL 1, 2005	516	138	937	751	7,577	12,483	1,176	995	3,237	4,233	32,147
c) Percent Change	-0.4	-0.1	0.0	0.0	0.7	1.1	0.7	0.0	1.5	1.2	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) JUNE 2004	15.7	11.3	8.8	9.8	8.2	6.9	5.6	5.2	4.5	7.3	7.2
b) JUNE 2005	13.9	11.9	8.6	9.7	8.0	6.7	4.8	4.8	3.8	5.8	6.7
EMPLOYED (seasonally adjusted '000s)											
a) JUNE 2004	216.2	65.2	444.4	349.7	3,671.7	6,325.1	575.6	479.2	1,758.6	2,071.1	15,956.9
b) JUNE 2005	215.6	67.1	443.2	348.4	3,703.4	6,416.6	578.3	485.6	1,782.9	2,126.2	16,167.3
c) Percent Change	-0.3	2.9	-0.3	-0.4	0.9	1.4	0.5	1.3	1.4	2.7	1.3
BUILDING PERMITS ($000,000)											
a) JANUARY - MAY 2004	162	68	433	238	4,654	8,349	397	299	2,825	2,914	20,423
b) JANUARY - MAY 2005	183	88	426	263	4,396	8,813	392	366	3,986	3,840	22,795
c) Percent Change	13.5	29.1	-1.7	10.6	-5.5	5.6	-1.5	22.1	41.1	31.8	11.6
URBAN HOUSING STARTS (Number)											
a) JANUARY - JUNE 2004	841	310	1,449	969	23,364	36,171	1,155	1,479	14,799	15,087	95,624
b) JANUARY - JUNE 2005	711	268	1,428	1,040	19,696	34,692	1,189	1,130	16,154	14,302	90,610
c) Percent Change	-15.5	-13.5	-1.4	7.3	-15.7	-4.1	2.9	-23.6	9.2	-5.2	-5.2
WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - MARCH 2004	1,593	444	3,293	2,588	29,377	58,866	4,306	3,446	17,231	16,768	138,612
b) JANUARY - MARCH 2005	1,644	464	3,451	2,650	30,384	60,933	4,515	3,615	18,412	17,463	144,286
c) Percent Change	3.2	4.4	4.8	2.4	3.4	3.5	4.9	4.9	6.9	4.1	4.1

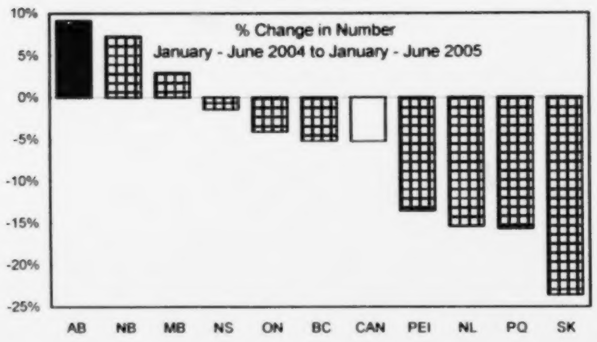
UNEMPLOYMENT RATES



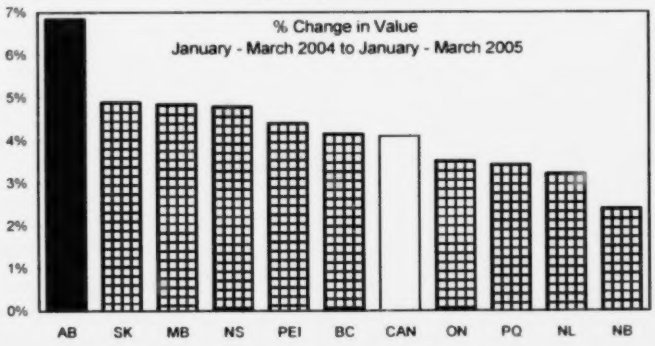
EMPLOYMENT



HOUSING STARTS



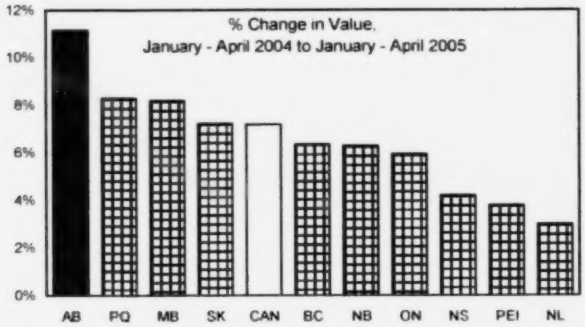
WAGES AND SALARIES



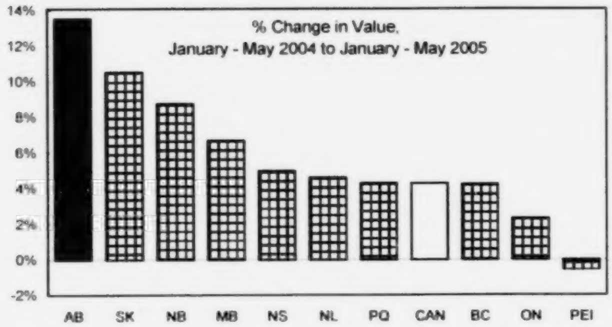
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - APRIL 2004	1,911	467	3,371	2,620	25,609	42,404	3,827	3,365	14,056	15,368	113,388
b) JANUARY - APRIL 2005	1,968	485	3,513	2,784	27,732	44,916	4,140	3,608	15,623	16,344	121,537
c) Percent Change	3.0	3.8	4.2	6.3	8.3	5.9	8.2	7.2	11.1	6.3	7.2
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - MAY 2004	1,030	558	3,605	5,406	55,438	126,905	5,066	3,926	20,533	16,668	239,168
b) JANUARY - MAY 2005	1,077	555	3,785	5,879	57,826	129,838	5,405	4,340	23,312	17,376	249,447
c) Percent Change	4.6	-0.6	5.0	8.7	4.3	2.3	6.7	10.5	13.5	4.2	4.3
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - MARCH 2004	20	81	122	96	1,280	2,045	1,028	1,695	2,221	501	9,089
b) JANUARY - MARCH 2005	21	92	121	107	1,419	2,085	1,039	1,841	2,134	543	9,401
c) Percent Change	4.4	14.1	-0.8	11.3	10.8	2.0	1.1	8.6	-3.9	8.4	3.4
EXPORTS ($000,000)											
a) JANUARY - MAY 2004	1,825	235	2,223	3,586	26,620	75,089	4,114	4,797	26,131	12,470	157,760
b) JANUARY - MAY 2005	1,485	272	2,154	4,029	28,040	74,554	4,130	5,342	29,534	13,080	163,051
c) Percent Change	-18.7	16.0	-3.1	12.4	5.3	-0.7	0.4	11.4	13.0	4.9	3.4
CONSUMER PRICE INDEX (1992=100)											
a) MAY 2004	122.8	124.3	126.0	124.6	121.1	126.1	128.1	129.7	131.7	123.4	125.0
b) MAY 2005	126.0	128.4	129.1	126.9	123.1	128.0	131.1	131.8	133.4	125.2	127.0
c) Percent Change	2.6	3.3	2.5	1.8	1.7	1.5	2.3	1.6	1.3	1.5	1.6

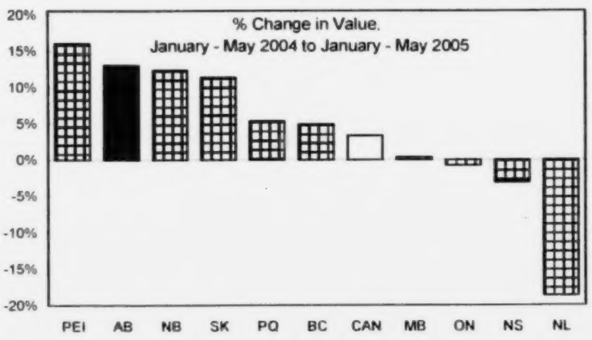
RETAIL TRADE



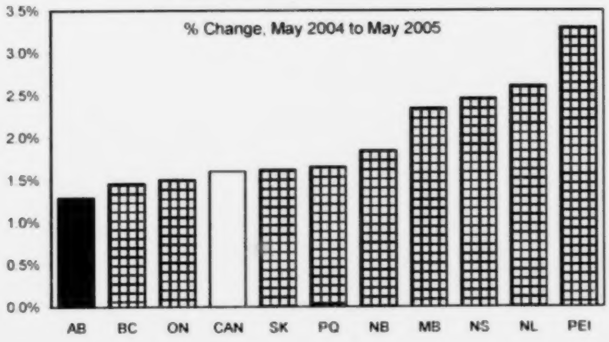
MANUFACTURING



EXPORTS

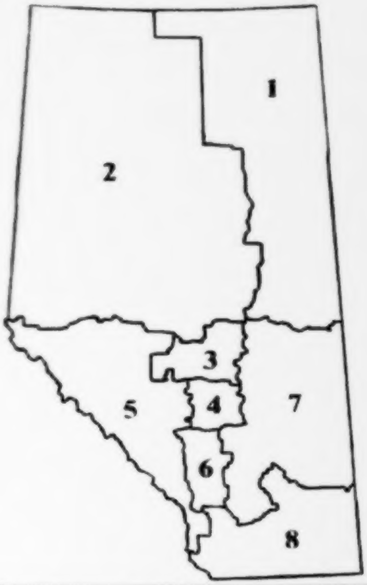


CONSUMER PRICE INDEX



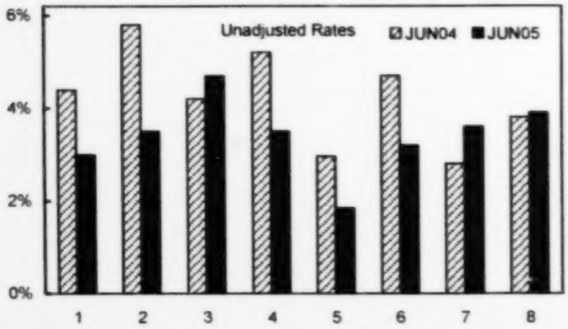
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	JUN04	JUN05
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	61.6	60.3
2) Athabasca - Grande Prairie	121.4	128.9
3) Edmonton Region	604.7	599.9
4) Red Deer Region	93.6	95.5
5) Banff - Jasper - Rocky Mountain House	45.3	49.8
6) Calgary Region	682.0	682.2
7) Camrose - Drumheller	101.4	102.8
8) Lethbridge - Medicine Hat	136.0	142.7
Employed (000s)		
1) Wood Buffalo - Cold Lake	58.9	58.5
2) Athabasca - Grande Prairie	114.4	124.5
3) Edmonton Region	579.1	571.5
4) Red Deer Region	88.8	92.2
5) Banff - Jasper - Rocky Mountain House	44.0	48.9
6) Calgary Region	650.2	660.5
7) Camrose - Drumheller	98.6	99.1
8) Lethbridge - Medicine Hat	130.9	137.2
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.4%	3.0%
2) Athabasca - Grande Prairie	5.8%	3.5%
3) Edmonton Region	4.2%	4.7%
4) Red Deer Region	5.2%	3.5%
5) Banff - Jasper - Rocky Mountain House	3.0%	1.8%
6) Calgary Region	4.7%	3.2%
7) Camrose - Drumheller	2.8%	3.6%
8) Lethbridge - Medicine Hat	3.8%	3.9%
Participation Rate		
1) Wood Buffalo - Cold Lake	77.5%	73.8%
2) Athabasca - Grande Prairie	72.0%	75.6%
3) Edmonton Region	72.7%	70.8%
4) Red Deer Region	73.8%	73.5%
5) Banff - Jasper - Rocky Mountain House	71.8%	79.0%
6) Calgary Region	76.3%	74.5%
7) Camrose - Drumheller	70.1%	70.5%
8) Lethbridge - Medicine Hat	71.4%	74.2%

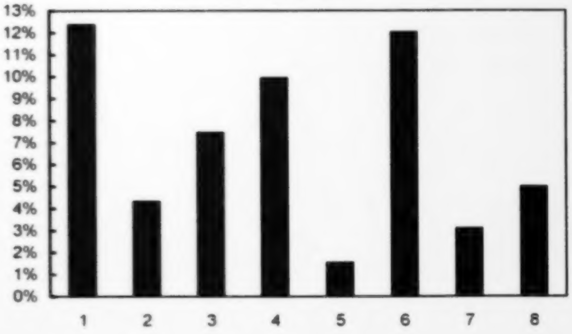


Population (July/2004)	
1) Wood Buffalo - Cold Lake	116,321
2) Athabasca - Grande Prairie	235,483
3) Edmonton Region	1,043,866
4) Red Deer Region	166,048
5) Banff - Jasper	83,126
6) Calgary Region	1,115,764
7) Camrose - Drumheller	189,775
8) Lethbridge - Medicine Hat	251,512
5-year Population Growth (1999-2004)	
1) Wood Buffalo - Cold Lake	12.4%
2) Athabasca - Grande Prairie	4.3%
3) Edmonton Region	7.4%
4) Red Deer Region	9.9%
5) Banff - Jasper	1.5%
6) Calgary Region	12.0%
7) Camrose - Drumheller	3.1%
8) Lethbridge - Medicine Hat	5.0%

Unemployment Rate, Alberta Regions

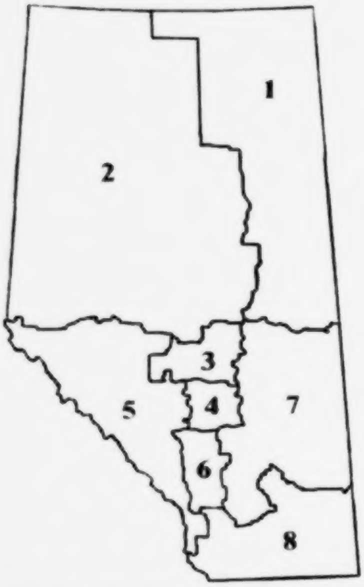


5-Year Population Growth Rate, Alberta Regions



REGIONAL ECONOMIC INDICATORS

The Inventory of Major Alberta Projects tracks projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources.

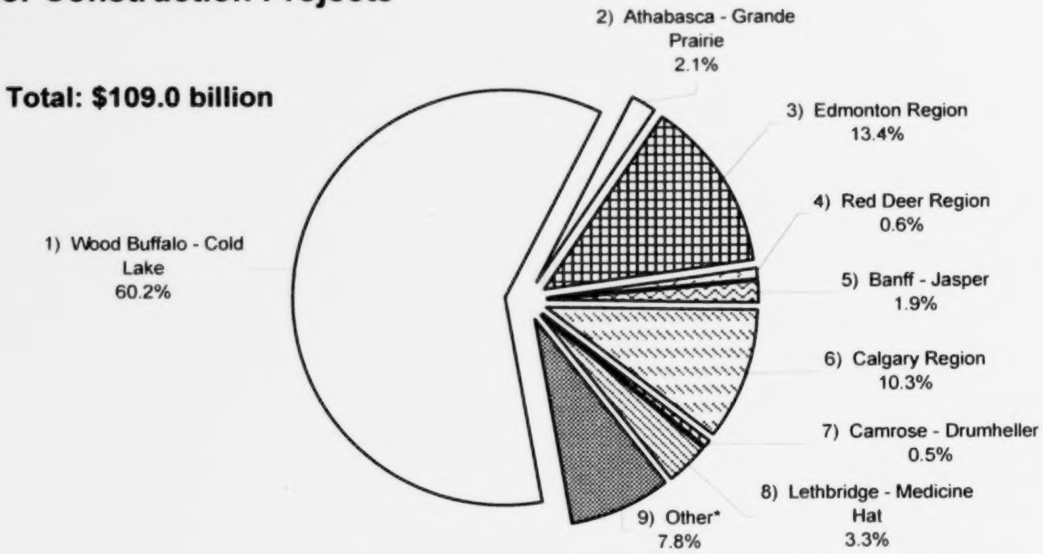


Major Construction Projects	JUNE 2005
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	65,634.6
2) Athabasca - Grande Prairie	2,257.8
3) Edmonton Region	14,569.2
4) Red Deer Region	636.5
5) Banff - Jasper	2,024.1
6) Calgary Region	11,245.7
7) Camrose - Drumheller	515.2
8) Lethbridge - Medicine Hat	3,614.4
9) Other*	8,464.3
Total	108,961.8

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - MAY			APRIL			MAY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
1) Wood Buffalo - Cold Lake	86.7	333.0	284.0	20.9	156.8	650.5	33.8	70.8	109.6
2) Athabasca - Grande Prairie	176.0	207.6	18.0	36.1	37.0	2.5	68.6	65.5	-4.4
3) Edmonton Region	799.8	1,054.1	31.8	185.6	261.3	40.7	210.0	236.5	12.6
4) Red Deer Region	148.6	190.6	28.3	27.9	48.0	72.0	36.4	58.0	59.5
5) Banff - Jasper	75.1	112.6	50.0	20.9	17.9	-14.2	12.8	38.7	202.5
6) Calgary Region	1,287.0	1,777.6	38.1	358.4	405.5	13.2	265.5	380.2	43.2
7) Camrose - Drumheller	100.3	129.7	29.3	25.9	23.9	-7.8	37.4	36.0	-3.8
8) Lethbridge - Medicine Hat	151.6	181.0	19.4	36.1	47.5	31.5	55.3	46.7	-15.6
Total	2,825.0	3,986.4	41.1	711.8	997.8	40.2	719.7	932.3	29.5

Major Construction Projects



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1996	7.0	1,404	2,883	1,140	656	12,475	37,485	44,542	38,662
1997	5.9	1,450	4,446	1,828	879	18,938	43,693	30,358	43,823
1998	5.6	1,508	5,552	2,486	1,167	21,725	43,383	33,005	47,650
1999	5.7	1,543	4,802	1,917	1,124	20,216	42,684	35,962	49,264
2000	5.0	1,584	5,296	2,287	1,249	21,506	43,311	27,391	54,624
2001	4.7	1,630	5,912	2,309	1,462	24,457	48,989	25,559	61,355
Jan02	4.9	1,651	405	148	153	1,974	3,524	29,850	5,271
Feb02	5.1	1,641	392	160	95	1,911	4,367	31,040	5,204
Mar02	5.0	1,653	550	224	133	2,585	4,487	31,670	5,209
Apr02	5.3	1,655	633	301	134	2,669	5,314	32,510	5,239
May02	6.0	1,657	667	276	130	3,149	5,178	33,090	5,271
Jun02	5.3	1,667	669	277	150	3,373	4,745	32,560	5,262
Jul02	5.4	1,687	761	275	181	2,307	4,711	31,950	5,268
Aug02	5.1	1,689	619	218	196	3,211	4,508	32,280	5,273
Sep02	5.6	1,677	622	217	172	2,770	4,143	33,170	5,300
Oct02	5.6	1,682	591	225	167	3,285	4,029	34,850	5,340
Nov02	5.2	1,694	473	184	158	2,984	3,353	33,890	5,380
Dec02	4.9	1,703	465	208	129	2,511	2,683	33,010	5,383
Average/Sum	5.3	1,671	6,847	2,714	1,797	32,729	51,042	32,489	63,400
Jan03	5.4	1,697	473	248	133	1,833	3,165	32,950	5,432
Feb03	4.9	1,704	408	214	94	2,636	3,612	32,740	5,434
Mar03	5.1	1,696	481	203	138	2,338	4,318	33,360	5,452
Apr03	5.6	1,700	572	238	140	2,908	4,990	34,380	5,435
May03	5.6	1,710	647	249	178	2,739	5,129	35,350	5,438
Jun03	5.2	1,715	839	406	177	2,921	5,086	35,090	5,469
Jul03	4.9	1,720	611	185	200	3,103	5,249	35,460	5,529
Aug03	5.3	1,721	560	261	131	3,050	4,561	34,570	5,549
Sep03	4.8	1,726	564	197	147	2,962	4,536	34,080	5,603
Oct03	4.8	1,738	612	239	161	2,682	4,402	33,580	5,609
Nov03	4.8	1,738	455	201	132	2,605	3,402	32,780	5,636
Dec03	4.7	1,746	446	180	136	2,288	2,884	31,910	5,681
Average/Sum	5.1	1,717	6,667	2,819	1,767	32,066	51,334	33,854	66,266
Jan04	4.9	1,739	347	126	135	1,985	2,980	30,660	5,710
Feb04	5.1	1,746	382	189	91	2,481	3,972	31,160	5,743
Mar04	4.7	1,748	664	294	171	2,124	5,942	30,410	5,779
Apr04	4.3	1,759	712	334	179	2,425	5,814	29,580	5,805
May04	4.3	1,757	720	243	207	2,268	5,993	28,240	5,821
Jun04	4.5	1,759	681	231	213	3,516	5,784	29,360	5,861
Jul04	4.6	1,753	702	300	194	2,596	5,283	29,340	5,874
Aug04	4.5	1,767	617	232	157	2,797	5,200	29,410	5,909
Sep04	4.7	1,771	581	212	141	2,895	4,721	28,600	5,945
Oct04	4.7	1,765	687	234	189	3,102	4,457	27,280	5,963
Nov04	4.6	1,766	722	242	225	3,078	4,148	26,910	6,041
Dec04	4.4	1,768	512	218	126	2,677	3,166	26,330	6,100
Average/Sum	4.6	1,758	7,327	2,857	2,028	32,188	57,460	28,940	70,551
Jan05	4.4	1,775	513	158	195	1,798	3,187	26,230	6,094
Feb05	4.2	1,776	548	236	143	2,272	4,373	**25,080**	6,137
Mar05	3.5	1,782	995	527	211	2,480	6,005	**24,270**	6,181
Apr05	4.0	1,784	**998**	**370**	**255**	3,153	6,479	**23,070**	
May05	3.5	1,788	**932**	**350**	**230**	3,548	**6,816**		
Jun05	**3.8**	**1,783**				**2,655**			
Jul05									
Aug05									
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade (SA) ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade (SA) ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1996	597.16	777,708	23,816	2,634	25,022	133,762	90,353	167,236
1997	618.56	787,755	27,134	3,000	30,396	167,671	93,976	168,094
1998	635.70	848,465	28,295	2,901	30,396	163,395	94,676	172,644
1999	644.83	874,620	29,454	3,017	30,396	160,838	89,066	175,279
2000	664.27	880,729	31,738	3,328	34,414	175,546	89,136	176,146
2001	683.43	845,325	34,560	3,688	36,857	187,863	89,365	174,094
Jan02	695.20	35,849	3,119	288	3,224	14,645	7,642	14,288
Feb02	695.76	41,273	3,049	284	3,117	12,596	7,020	12,994
Mar02	696.39	55,342	3,009	323	3,126	17,455	7,476	14,308
Apr02	697.46	37,483	3,094	320	3,168	18,742	7,443	13,906
May02	695.96	62,974	3,119	334	3,113	21,287	7,234	14,068
Jun02	697.45	101,239	3,172	318	3,136	20,090	6,993	13,403
Jul02	700.45	153,478	3,129	338	3,157	15,647	7,648	13,845
Aug02	699.22	126,646	3,165	330	3,217	16,429	7,880	13,995
Sep02	700.47	78,482	3,158	305	3,253	16,866	7,624	13,390
Oct02	701.27	46,210	3,198	323	3,257	16,164	7,786	13,766
Nov02	702.48	31,690	3,230	317	3,300	16,647	7,412	13,510
Dec02	703.58	55,718	3,221	326	3,469	18,238	7,727	13,631
Average/Sum	698.81	826,384	37,663	3,806	38,536	204,806	89,885	165,102
Jan03	701.84	40,855	3,215	293	3,418	12,550	7,687	15,329
Feb03	706.89	44,729	3,231	290	3,441	12,575	6,891	13,779
Mar03	706.31	52,588	3,205	322	3,408	16,654	7,369	14,444
Apr03	701.19	42,506	3,234	322	3,313	17,415	7,310	13,523
May03	690.99	56,432	3,230	348	3,418	21,454	7,713	13,532
Jun03	705.08	103,404	3,262	326	3,426	17,437	7,800	12,968
Jul03	706.03	145,718	3,319	348	3,437	17,111	8,634	13,692
Aug03	708.63	115,427	3,370	338	3,383	16,679	8,626	13,660
Sep03	718.87	71,269	3,293	313	3,453	16,555	8,047	13,044
Oct03	708.84	45,335	3,294	341	3,569	15,574	8,323	13,793
Nov03	711.70	33,853	3,323	329	3,578	15,612	8,116	13,834
Dec03	720.84	54,191	3,342	335	3,643	14,835	8,797	15,073
Average/Sum	707.27	806,307	39,318	3,904	41,486	194,451	95,311	166,671
Jan04	714.60	37,117	3,361	299	3,626	11,302	8,547	15,232
Feb04	725.28	43,930	3,545	332	3,688	12,395	8,134	13,823
Mar04	727.15	51,994	3,571	347	3,802	17,028	8,575	14,089
Apr04	722.61	42,699	3,580	349	3,823	18,502	8,220	13,630
May04	723.77	64,476	3,580	361	3,919	20,063	8,558	13,845
Jun04	729.86	105,835	3,593	345	3,864	18,130	8,267	13,283
Jul04	724.24	172,370	3,637	373	3,863	15,373	8,487	13,803
Aug04	731.35	132,629	3,636	364	3,995	15,922	8,810	13,769
Sep04	735.37	96,435	3,678	334	3,982	16,606	8,378	13,121
Oct04	737.33	68,512	3,747	352	4,093	16,677	8,393	13,838
Nov04	744.16	42,492	3,743	343	4,098	17,150	8,418	13,843
Dec04	753.37	54,831	3,702	349	4,236	17,005	8,484	15,449
Average/Sum	730.76	913,320	43,372	4,148	46,987	196,153	101,272	167,726
Jan04	751.40	42,642	**3,791**	332	**4,251**	11,651	7,904	15,456
Feb04	756.66	56,946	**3,894**	342	**4,357**	14,026		
Mar04	**759.02**	56,457	**3,916**	**382**	**4,490**	18,460		
Apr04	**761.73**	**35,705**	**4,022**	**390**	**4,562**	**22,193**		
May04								
Jun04								
Jul04								
Aug04								
Sep04								
Oct04								
Nov04								
Dec04								
Average/Sum								

Note: Figures in bold are updated or revised from previous issues

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports* ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	37,096	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	44,430	55,343	1,709	8,847	27,001	1,970
2001	298	25.90	5.12	45,399	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,217	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	3,058	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,378	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,395	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,856	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,692	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,709	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	3,857	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	3,905	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	4,006	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	3,836	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	3,764	4,872	118	605	2,525	152
Average/Sum	233	26.09	3.68	43,673	48,695	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	3,781	5,232	134	752	2,648	156
Feb03	414	35.73	6.83	3,622	4,822	137	742	2,389	176
Mar03	337	33.16	8.94	4,094	6,248	150	790	2,700	175
Apr03	124	28.14	5.88	3,623	4,639	142	828	2,531	147
May03	131	28.07	5.73	3,844	4,235	121	736	2,580	140
Jun03	291	30.52	5.93	3,744	4,196	138	807	2,568	164
Jul03	341	30.70	5.58	3,712	4,528	109	812	2,465	174
Aug03	344	31.60	5.08	3,830	4,571	124	726	2,200	130
Sep03	298	28.31	5.19	3,870	4,257	161	820	2,613	148
Oct03	331	30.35	4.92	4,052	4,579	136	809	2,682	160
Nov03	342	31.06	4.60	3,793	4,437	144	681	2,536	150
Dec03	376	32.14	5.11	3,874	4,871	140	657	2,768	171
Average/Sum	313	31.04	5.81	45,838	56,616	1,636	9,160	30,680	1,891
Jan04	421	34.22	6.10	3,735	5,430	132	763	2,799	173
Feb04	433	34.43	5.83	3,767	4,898	179	797	2,488	185
Mar04	364	36.72	5.49	4,473	5,377	160	897	3,174	205
Apr04	156	36.62	5.64	4,177	5,112	134	732	2,795	165
May04	170	40.26	6.28	4,381	5,314	131	695	2,649	174
Jun04	292	38.07	6.47	4,583	6,243	138	806	2,669	181
Jul04	308	40.70	6.17	4,460	5,706	118	611	2,428	156
Aug04	309	44.88	5.99	4,655	5,791	114	713	2,303	163
Sep04	272	45.85	5.21	4,564	5,156	113	710	2,642	177
Oct04	370	53.09	5.29	4,659	5,329	105	664	2,644	157
Nov04	437	48.58	6.58	4,908	6,046	106	737	2,808	162
Dec04	433	43.30	6.70	4,526	6,140	135	594	2,877	143
Average/Sum	330	41.39	5.98	52,887	66,541	1,565	8,719	32,276	2,041
Jan05	473	46.92	6.02	**4,311**	6,083	119	610	2,932	172
Feb05	488	48.05	5.94	**4,268**	**5,399**	147	658	2,662	177
Mar05	311	54.62	6.30	**5,019**	**6,220**	148	750	3,226	195
Apr05	141	53.22	**6.79**	**4,726**	**6,196**	139	685	3,119	181
May05	216	50.05		**4,988**	**5,636**	**112**	**630**	3,139	213
Jun05	**257**	**56.41**						**3,347**	**201**
Jul05									
Aug05									
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Statistics Canada has made a recent revision to exports of Ethylene Glycol exports. Historically some of these Alberta only exports were misallocated to British Columbia and other provinces. As of January 2004, all Canadian ethylene glycol exports are allocated to Alberta. However, no adjustments have as yet been made by Statistics Canada to previous years' estimates.

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1996	107.3	106.8	107.4	93.8	91.3	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	102.4	102.8	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	103.0	103.3	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	103.7	103.8	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	104.3	104.4	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	104.5	104.4	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	104.9	104.5	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	105.4	104.6	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	105.8	104.9	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	105.8	105.1	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	106.1	105.3	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	106.4	105.3	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	106.0	105.0	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	107.0	105.5	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	107.8	106.3	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	108.2	107.0	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	107.4	106.7	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	107.5	106.5	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	107.6	106.7	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	107.7	106.8	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	107.9	107.2	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	108.1	107.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	107.8	107.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	108.1	107.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	108.2	107.0	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	132.0	130.4	132.8	110.0	110.3	1.2878	1.5744	4.00	4.75
Oct04	131.6	129.8	132.6	110.3	110.9	1.2469	1.5594	4.25	4.75
Nov04	132.5	130.7	133.5	110.7	110.9	1.1961	1.5556	4.25	5.00
Dec04	132.2	130.4	133.1	110.5	110.5	1.2191	1.6317	4.25	5.25
Average/Sum	131.5	129.7	132.5	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	131.7	130.1	132.5	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	131.9	130.1	132.7	110.8	111.4	1.2397	1.6133	4.25	5.50
Mar05	132.7	131.0	133.4	**111.4**	112.3	1.2161	1.6045	4.25	5.75
Apr05	133.6	131.6	134.4		**113.0**	1.2360	1.5997	4.25	5.75
May05	**133.4**	**131.5**	**134.3**			1.2555	1.5934	4.25	6.00
Jun05						**1.2402**	**1.5076**	**4.25**	**6.00**
Jul05									
Aug05									
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Natural Gas Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates	**Bank of Canada Review**
MLS Housing Resales	Canadian Real Estate Association
Interest Rates	**Bank of Canada Review**
Rig Activity	**Oilweek** (www.oilweek.com)
Major Construction Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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- Alberta's International Merchandise Exports
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- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook

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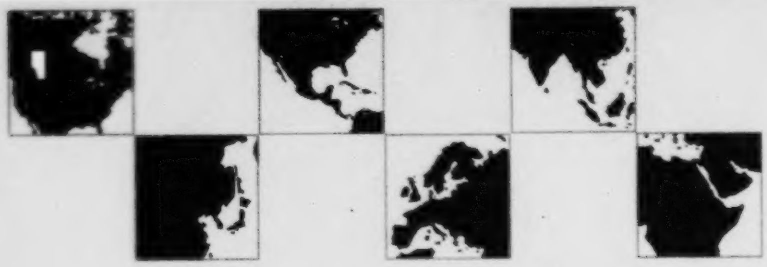

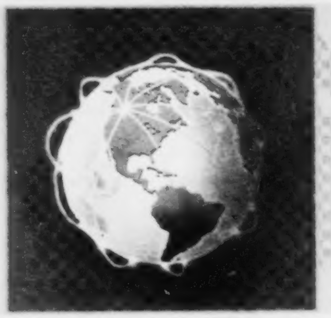

ALBERTA ECONOMIC DEVELOPMENT

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ALBERTA ECONOMIC DEVELOPMENT

MONTHLY ECONOMIC REVIEW

AUGUST 2005

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Current Economic Indicators
August 2005
Highlights

Labour Force: Alberta's unemployment rate was 3.6% in July, down from 3.8% in June, and was the lowest unemployment rate in Canada. The decrease in the unemployment rate was the result of an increase in the number of employed (+6,300). Nationally, the unemployment rate was 6.8%. In July, Alberta's employment grew by 2.1% from the same month last year, or by 36,600 jobs. The largest employment gains have been in the *Mining and Oil and Gas Extraction*, and *Retail Trade* sectors. Over the same period, full-time employment was up 3.5% to 1.56 million jobs.

Construction: Alberta urban housing starts rose by 5.1% in July, compared to the same month last year. During the first seven months of 2005, Alberta urban housing starts grew by 8.5% from the same period last year, the largest provincial increase in Canada. Nationally, housing starts fell by 2.6% over the same period. In June, the value of Alberta building permits increased sharply by 34% from the same month last year. During the first half of 2005, Alberta builders took out $4.9 billion in permits, up 43% from the first six months of 2004. Over the same period, the value of Canadian permits rose by 11%.

Consumer Spending: In May, the value of Alberta retail sales grew by 14% from the same month last year, to a record high $4.1 billion. This was the highest rate of growth for Alberta retail sales since December 1997 and the largest provincial increase in Canada. On a year-to-date basis, Alberta retail sales were 12% higher than in the same period last year. For the January to May period, Alberta new motor vehicle sales rose by 9.6% from the same time last year. In the first half of 2005, the number of homes sold via the Multiple Listing Service grew by 11% and the total value of the homes traded jumped by 24% from the first six months of 2004. In June, Albertan's paid 0.7% more for the goods and services that comprise the Consumer Price Index than they did in June 2004. This was the lowest inflation rate in Canada.

Manufacturing: In June the value of Alberta's manufacturing shipments grew by 11%, compared to the same month last year, to $4.9 billion. In the first half of 2005, Alberta manufacturing shipments increased strongly by 14% from the same period last year. This was the largest provincial growth rate in Canada and was well above the national gain of 4.8%. Large gains were noted for *Petroleum and Coal Products* (+34%), *Primary Metal* (+28%) and *Machinery* (+26%) shipments.

Exports: The value of Alberta's merchandise exports grew by 3.3% in June, compared to the same month last year. In the first half of 2005, Alberta exports were 10% higher than in the first half of 2004. This was the second largest provincial increase in Canada, behind Prince Edward Island, and was primarily the result of higher energy product (+12%) and industrial goods (+30%) exports. Nationally, exports were up 2.0% over the same period.

Incorporations/Bankruptcies: In July, the number of business incorporations increased by 15% from July 2004. On a year-to-date basis, business incorporations grew by 11% from the same period last year. In June, the number of business bankruptcies dropped sharply by 19% and consumer bankruptcies by 13%, compared to June 2004. On a year-to-date basis, the number of business and consumer bankruptcies had declines of 11% and 14%, respectively, compared to the same period last year.

CURRENT ECONOMIC INDICATORS

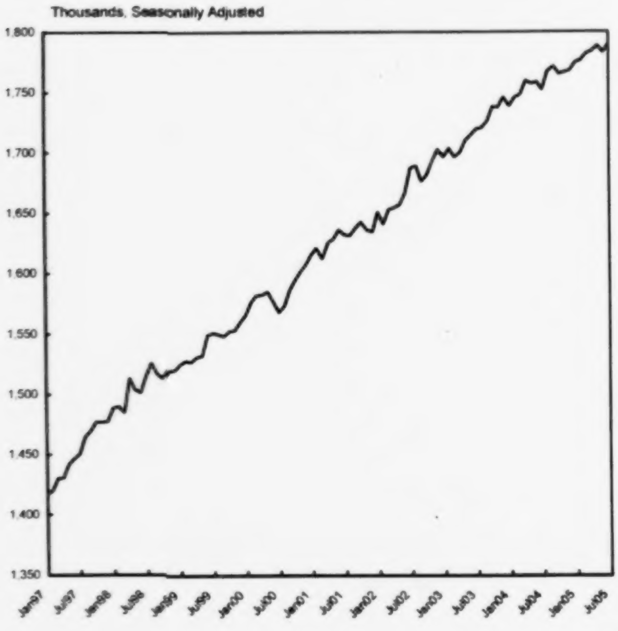
LABOUR FORCE (seasonally adjusted)	MAY04	JUN04	JUL04	MAY05	JUN05	JUL05
Alberta						
a) Labour Force (000's)	1,835.7	1,840.9	1,837.7	1,852.6	1,852.9	1,856.1
Calgary	628.6	630.5	630.3	627.3	630.8	630.8
Edmonton	580.9	578.6	577.1	572.3	573.9	576.3
b) Employed (000's)	1,757.3	1,758.6	1,752.6	1,788.3	1,782.9	1,789.2
Calgary	598.7	599.6	599.3	605.8	609.2	610.4
Edmonton	556.1	555.6	552.7	547.9	548.3	550.6
c) Employment Rate (%)	70.3	70.3	69.9	70.2	69.9	70.0
Calgary	72.1	72.0	71.9	71.4	71.6	71.6
Edmonton	69.5	69.4	68.9	67.3	67.2	67.4
d) Unemployment (000's)	78.4	82.3	85.2	64.2	70.0	66.9
Calgary	29.9	31.0	31.0	21.5	21.6	20.4
Edmonton	24.8	22.9	24.4	24.4	25.6	25.7
e) Unemployment Rate (%)	4.3	4.5	4.6	3.5	3.8	3.6
Calgary	4.8	4.9	4.9	3.4	3.4	3.2
Edmonton	4.3	4.0	4.2	4.3	4.5	4.5
f) Participation Rate (%)	73.5	73.6	73.3	72.7	72.6	72.6
Calgary	75.7	75.8	75.6	73.9	74.2	74.0
Edmonton	72.6	72.2	71.9	70.3	70.4	70.5

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

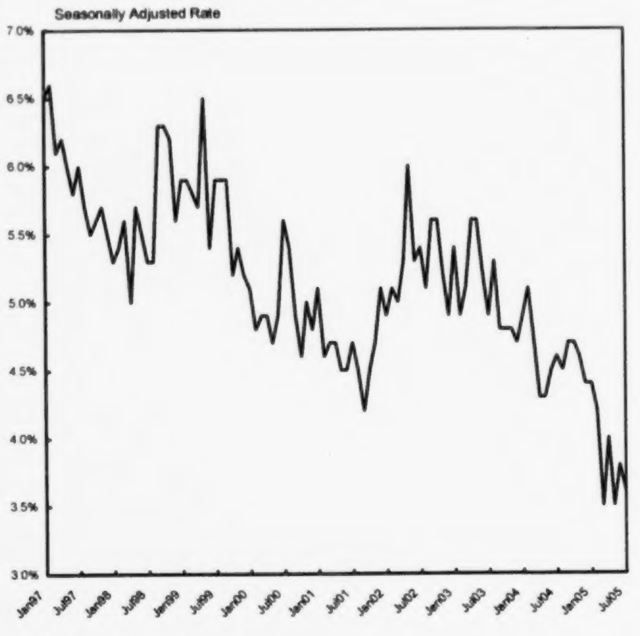
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	MAY04	JUN04	JUL04	MAY05	JUN05	JUL05
Alberta						
a) Male Unemployment Rate (%)	4.7	4.1	4.6	3.8	3.3	3.2
b) Female Unemployment Rate (%)	4.2	4.1	4.9	3.5	3.6	4.3
c) Youth Unemployment Rate (%)	10.3	6.4	8.2	7.1	6.3	6.0
d) Working Age Population (000's)	2,498.8	2,502.4	2,508.0	2,546.8	2,552.1	2,556.8
Calgary	830.6	832.2	833.8	848.7	850.6	852.7
Edmonton	799.7	801.0	802.2	813.9	815.5	817.2
e) Employed (000's)	1,767.5	1,792.4	1,779.6	1,801.8	1,816.6	1,817.2
Full-time	1,455.8	1,474.8	1,505.8	1,485.9	1,524.3	1,557.9
Part-time	311.6	317.7	273.7	315.9	292.3	259.2

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT

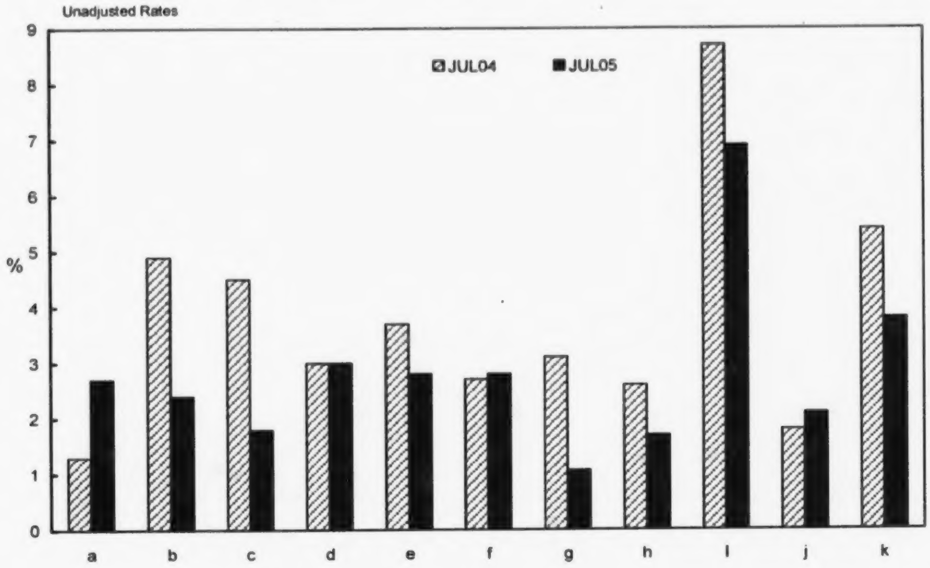


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	MAY04	JUN04	JUL04	MAY05	JUN05	JUL05
Alberta						
a) Agriculture						
Unemployment Rate (%)	n/a	1.6	1.3	1.0	n/a	2.7
Employed (000's)	66.7	65.8	68.6	59.9	58.8	60.9
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	5.1	4.6	4.9	3.7	2.7	2.4
Employed (000's)	100.8	102.6	105.5	120.5	123.7	125.9
c) Manufacturing						
Unemployment Rate (%)	3.9	5.4	4.5	3.4	1.7	1.8
Employed (000's)	149.9	146.2	146.6	136.2	135.7	133.9
d) Construction						
Unemployment Rate (%)	4.8	3.5	3.0	3.5	3.9	3.0
Employed (000's)	161.5	168.7	173.7	153.0	165.3	164.1
e) Retail Trade						
Unemployment Rate (%)	4.5	2.5	3.7	3.8	2.9	2.8
Employed (000's)	196.2	200.6	198.6	211.6	209.4	217.9
f) Transportation & Warehousing						
Unemployment Rate (%)	1.8	1.1	2.7	2.6	2.7	2.8
Employed (000's)	98.2	101.6	99.4	113.9	113.8	108.1
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.3	2.9	3.1	1.4	1.5	1.1
Employed (000's)	85.9	89.6	87.8	94.8	98.5	101.7
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	3.4	3.3	2.6	1.0	1.7	1.7
Employed (000's)	120.4	121.9	125.4	133.6	135.5	132.0
i) Educational Services						
Unemployment Rate (%)	1.3	1.7	8.7	n/a	2.7	6.9
Employed (000's)	115.2	114.6	88.3	122.9	118.7	100.6
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.8	2.1	1.8	1.9	2.1	2.1
Employed (000's)	165.5	164.4	162.7	174.8	174.4	174.7
k) Accommodation & Food Services						
Unemployment Rate (%)	5.7	3.9	5.4	5.2	6.8	3.8
Employed (000's)	123.0	126.2	130.7	101.1	104.7	110.9

INDUSTRY UNEMPLOYMENT RATES



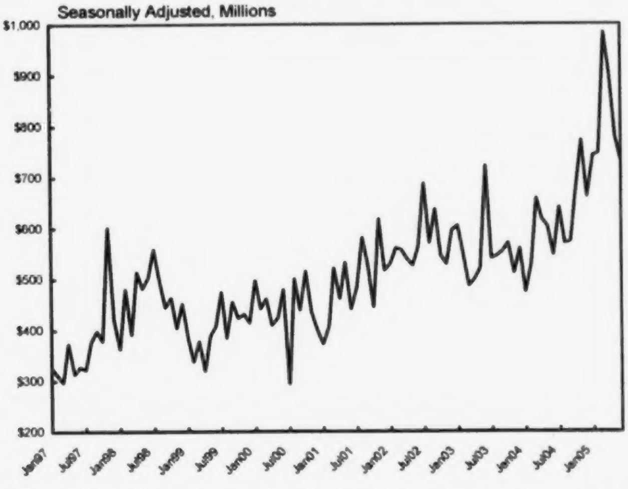
BUILDING PERMITS ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Total Value, seasonally adjusted	3,432.0	4,891.7	42.5	603.7	779.0	29.0	548.2	733.8	33.9
Total Value Alberta, unadjusted	3,506.1	4,887.5	39.4	719.7	940.1	30.6	681.1	893.4	31.2
Calgary	1,417.6	1,971.9	39.1	243.0	350.5	44.2	230.7	329.9	43.0
Edmonton	996.6	1,320.7	32.5	206.9	230.2	11.2	212.8	286.1	34.4
Residential - Alberta	2,378.0	2,916.6	22.6	483.1	633.3	31.1	481.0	563.8	17.2
Calgary	960.2	1,110.0	15.6	183.4	251.4	37.0	170.3	181.3	6.5
Edmonton	721.4	934.9	29.6	145.9	168.9	15.7	156.5	213.8	36.6
Industrial - Alberta	141.2	427.5	202.7	44.3	58.7	32.7	22.6	61.0	169.9
Calgary	27.7	87.1	214.7	2.3	1.7	-24.5	6.3	9.7	53.9
Edmonton	23.8	70.0	194.4	9.7	12.5	28.6	1.9	18.1	850.7
Commercial - Alberta	737.5	1,077.5	46.1	136.9	177.1	29.3	147.8	206.6	39.7
Calgary	321.9	469.7	45.9	43.4	87.5	101.6	39.4	89.8	128.2
Edmonton	209.4	240.5	14.8	44.0	28.4	-35.4	46.6	45.8	-1.7
Institutional/Government - Alberta	249.3	465.9	86.9	55.4	70.9	27.9	29.6	62.1	109.4
Calgary	107.8	305.0	182.9	13.9	9.8	-28.9	14.7	49.1	233.2
Edmonton	42.0	75.3	79.5	7.3	20.4	178.0	7.9	8.5	6.8

HOUSING STARTS (urban)	JANUARY - JULY			JUNE			JULY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Total	17,395	18,882	8.5	3,516	2,655	-24.5	2,596	2,728	5.1
- Single Detached	10,767	11,828	9.9	1,854	1,920	3.6	1,882	1,970	4.7
- All Others*	6,628	7,054	6.4	1,662	735	-55.8	714	758	6.2
b) Calgary	8,100	7,674	-5.3	1,832	914	-50.1	1,093	1,284	17.5
c) Edmonton	5,839	7,377	26.3	1,062	1,183	11.4	868	949	9.3

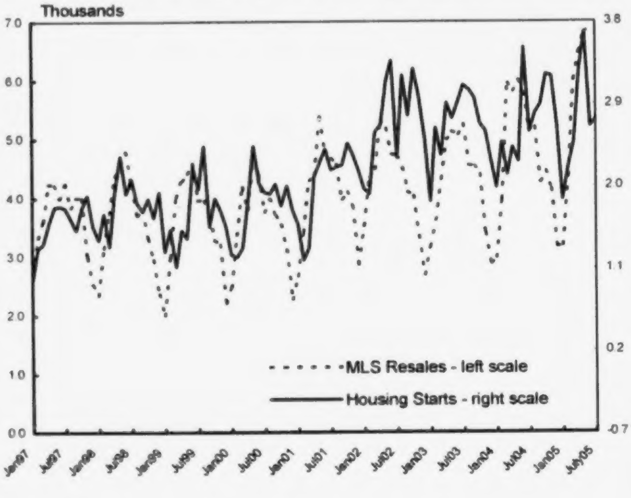
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - JUNE			MAY			JUNE		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
a) Alberta - total units	30,485	33,727	10.6	5,993	6,816	13.7	5,784	6,867	18.7
- Calgary	13,985	16,333	16.8	2,643	3,173	20.1	2,503	3,132	25.1
- Edmonton	9,570	9,857	3.0	1,961	2,098	7.0	1,974	2,134	8.1
b) Alberta - total value ($000,000)	5,877.9	7,269.3	23.7	1,155.8	1,484.1	28.4	1,136.0	1,488.7	31.0
- Calgary	3,095.8	4,032.7	30.3	580.0	791.7	36.5	567.8	769.9	35.6
- Edmonton	1,710.2	1,895.0	10.8	357.3	414.6	16.0	360.1	425.5	18.2

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



	JANUARY - MAY AVERAGE			APRIL			MAY		
EMPLOYMENT INSURANCE	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Number of Recipients, seasonally adj	30,010	24,082	-19.8	29,580	22,860	-22.7	28,240	21,920	-22.4

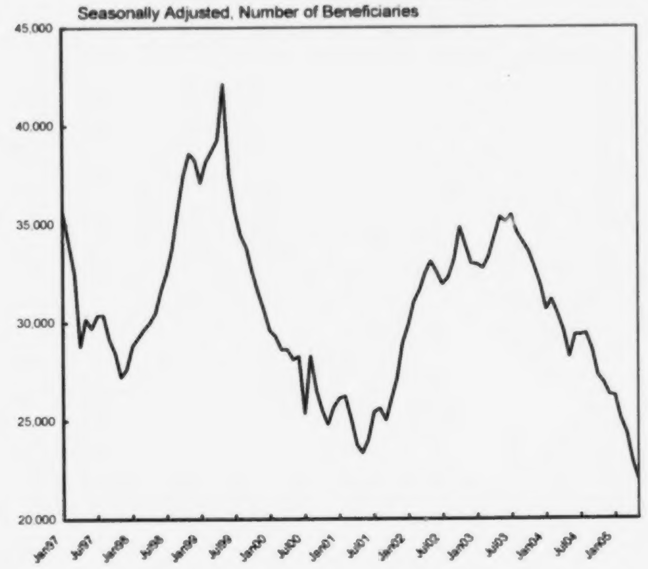
	JANUARY - MARCH			FEBRUARY			MARCH		
WAGES AND SALARIES ($000,000)	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total, seasonally adjusted	17,231	18,412	6.9	5,743	6,137	6.9	5,779	6,181	7.0

	JANUARY - MAY AVERAGE			APRIL			MAY		
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
$/week, seasonally adjusted	722.68	757.99	4.9	722.61	758.27	4.9	723.77	764.59	5.6

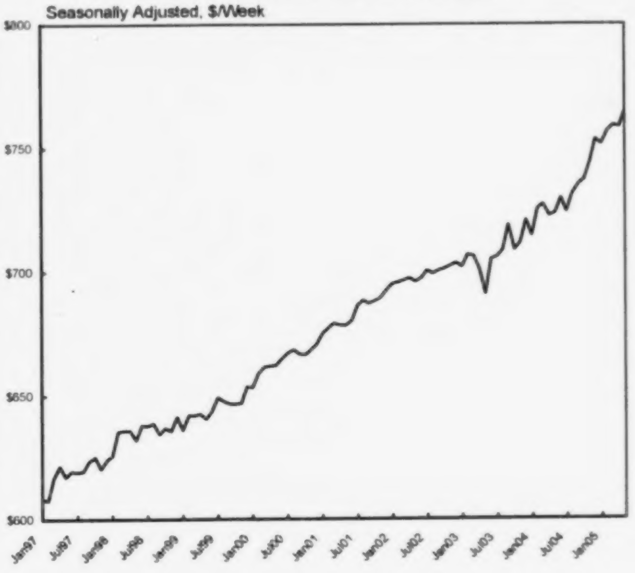
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - MAY			APRIL			MAY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total (includes same-day)	264,472	278,559	5.3	47,057	39,763	-15.5	70,464	70,808	0.5
Total (excludes same-day)	240,216	257,186	7.1	42,699	35,705	-16.4	64,476	65,436	1.5
- U.S.A. (excludes same-day)	159,076	166,657	4.8	31,157	25,555	-18.0	41,799	40,553	-3.0
- United Kingdom	43,785	48,558	10.9	5,843	4,470	-23.5	9,794	11,063	13.0
- Germany	8,114	10,783	32.9	1,006	1,130	12.3	2,666	3,755	40.8
- Australia	2,959	3,632	22.7	405	493	21.7	815	818	0.4
- Netherlands	3,795	3,722	-1.9	453	352	-22.3	1,883	1,814	-3.7
- Switzerland	2,262	2,409	6.5	303	343	13.2	638	592	-7.2
- Japan	4,197	4,391	4.6	685	768	12.1	2,749	2,686	-2.3
- Mexico	1,412	1,293	-8.4	488	158	-67.6	283	279	-1.4

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - MAY 2004	JANUARY - MAY 2005	JANUARY - MAY Per cent Change	APRIL 2004	APRIL 2005	APRIL Per cent Change	MAY 2004	MAY 2005	MAY Per cent Change
Alberta									
Total All Stores, seasonally adjusted	17,637	19,726	11.8	3,580	4,036	12.7	3,580	4,076	13.8
- Motor & Recreational Vehicles	4,646	5,406	16.4	1,059	1,281	21.0	1,054	1,314	24.7
- Gasoline Service Stations	1,548	1,820	17.6	310	373	20.1	358	398	11.1
- Furniture, Furnishings, Electronics	1,238	1,429	15.4	250	296	18.6	258	294	14.2
- Building and Outdoor Home Supplies	936	1,086	16.0	212	249	17.2	256	324	26.3
- Food and Beverage	3,861	4,008	3.8	807	836	3.6	823	864	5.0
- Pharmacies and Personal Care	796	836	5.0	160	169	6.1	164	168	2.8
- Clothing and Accessories	807	879	8.9	179	198	10.7	181	200	10.4
- General Merchandise	1,802	1,936	7.5	398	420	5.7	418	453	8.1
- Miscellaneous Retailers	925	981	6.1	209	223	6.4	209	235	12.8

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

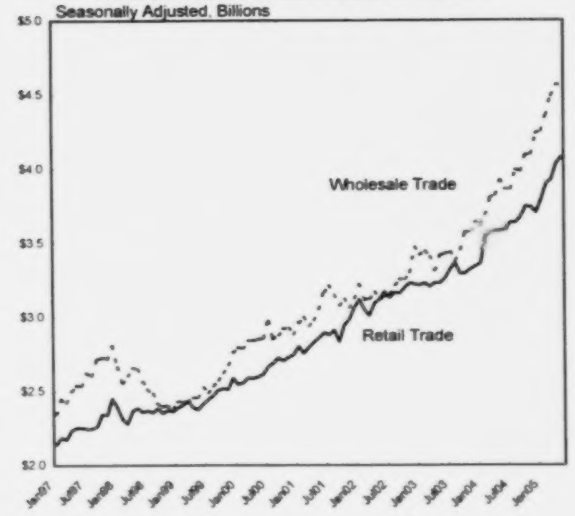
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - MAY 2004	JANUARY - MAY 2005	JANUARY - MAY Per cent Change	APRIL 2004	APRIL 2005	APRIL Per cent Change	MAY 2004	MAY 2005	MAY Per cent Change
Alberta									
Total	1,688	1,840	9.0	349	394	13.0	361	389	7.7

WHOLESALE TRADE ($000,000)	JANUARY - MAY 2004	JANUARY - MAY 2005	JANUARY - MAY Per cent Change	APRIL 2004	APRIL 2005	APRIL Per cent Change	MAY 2004	MAY 2005	MAY Per cent Change
Alberta									
Total All Merchants, seasonally adj.	18,858	22,219	17.8	3,823	4,549	19.0	3,919	4,580	16.8

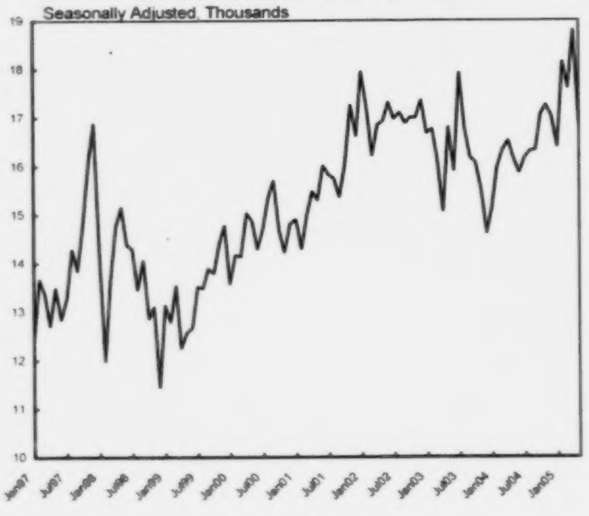
NEW MOTOR VEHICLE SALES	JANUARY - MAY 2004	JANUARY - MAY 2005	JANUARY - MAY Per cent Change	APRIL 2004	APRIL 2005	APRIL Per cent Change	MAY 2004	MAY 2005	MAY Per cent Change
Alberta									
Total Number Sold, seasonally adj.	80,120	87,816	9.6	16,526	18,796	13.7	16,136	16,872	4.6
Total Number Sold, unadjusted	79,290	87,138	9.9	18,502	22,193	19.9	20,063	20,808	3.7
- Passenger Vehicles	29,578	32,539	10.0	7,119	8,926	25.4	8,538	8,162	-4.4
- Commercial Vehicles	49,712	54,599	9.8	11,383	13,267	16.6	11,525	12,646	9.7

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



ENERGY PRODUCTION AND DELIVERIES	JANUARY - FEBRUARY 2004	 2005	 Per cent Change	JANUARY 2004	 2005	 Per cent Change	FEBRUARY 2004	 2005	 Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	29,055	28,086	-3.3	15,232	15,456	1.5	13,823	13,348	-3.4
- Deliveries (million m^3)	21,983	19,748	-10.2	11,684	11,461	-1.9	10,299	9,933	-3.6
b) Crude Oil and Equivalents*									
- Production ('000 m^3)	16,682	15,081	-9.6	8,547	7,940	-7.1	8,134	7,142	-12.2
- Deliveries ('000 m^3)	16,514	14,942	-9.5	8,918	8,174	-8.3	7,596	6,768	-10.9

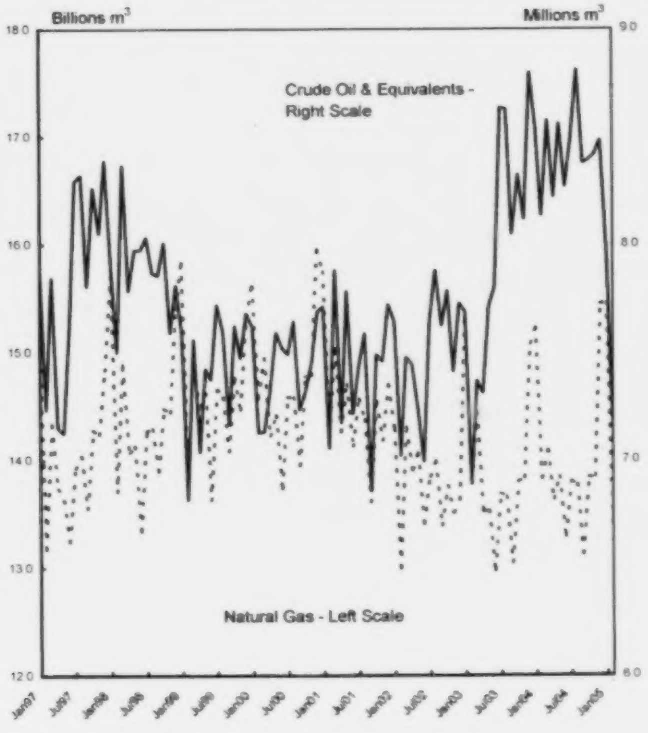
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - JULY AVERAGE 2004	 2005	 Per cent Change	JUNE 2004	 2005	 Per cent Change	JULY 2004	 2005	 Per cent Change
Alberta									
a) Drilling	306	327	6.8	292	257	-12.1	308	403	30.7
b) Available	522	559	7.0	554	584	5.4	552	580	5.0

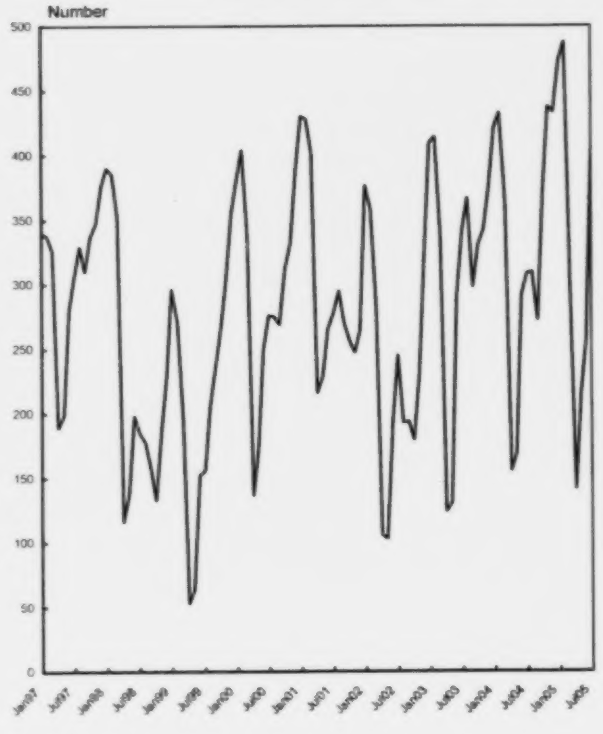
ENERGY PRICES	ANNUAL AVERAGES 2003	 2004	2004 MAY	 JUN	 JUL	2005 MAY	 JUN	 JUL	Annual % Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	31.04	41.39	40.26	38.07	40.70	50.05	56.41	59.01	45.0
Natural Gas Reference Price (C$/GJ)	5.81	5.98	6.28	6.47	6.17	6.51	n/a	n/a	3.7

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



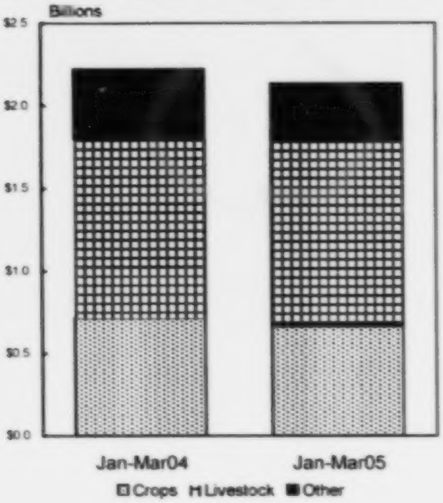
MANUFACTURING **(Value of shipments of goods of own manufacture $000,000)**	**JANUARY - JUNE**			**MAY**			**JUNE**		
	2004	**2005**	**Per cent Change**	**2004**	**2005**	**Per cent Change**	**2004**	**2005**	**Per cent Change**
Alberta									
Total, seasonally adjusted	25,314.6	28,865.1	14.0	4,265.7	4,862.6	14.0	4,400.4	4,904.9	11.5
Total, unadjusted	25,115.9	28,343.4	12.9	4,380.8	4,999.5	14.1	4,583.2	5,043.9	10.1
a) Food	4,526.5	4,442.2	-1.9	800.3	799.7	-0.1	795.5	743.9	-6.5
b) Beverage	421.3	450.2	6.9	80.0	92.9	16.2	86.2	92.3	7.1
c) Plastics & Rubber Products	423.5	491.0	15.9	75.3	88.8	18.0	83.2	91.2	9.6
d) Primary Metal	954.5	1,224.6	28.3	147.4	210.1	42.6	156.7	252.0	60.8
e) Metal Fabricating	1,819.6	2,159.7	18.7	314.9	359.0	14.0	353.1	376.4	6.6
f) Printing & Publishing	325.8	344.4	5.7	56.0	57.3	2.3	55.1	58.3	5.9
g) Non-Metallic Mineral Products	715.2	859.3	20.1	137.9	178.5	29.4	163.2	172.3	5.6
h) Petroleum/Coal Products	4,377.4	5,869.6	34.1	742.7	1,018.8	37.2	802.5	1,054.5	31.4
i) Chemicals & Chemical Products	4,624.2	4,917.6	6.3	888.0	956.5	7.7	791.1	724.8	-8.4
j) Wood	1,896.6	1,845.8	-2.7	357.5	311.9	-12.8	349.6	313.7	-10.3
k) Furniture and Fixtures	419.6	421.4	0.4	70.5	72.8	3.3	72.9	77.9	7.0
l) Paper & Allied	883.7	907.0	2.6	151.6	149.8	-1.2	156.4	157.2	0.5
m) Computers & Electronics	816.0	913.0	11.9	105.6	99.1	-6.2	186.4	289.0	55.1
n) Transportation Equipment	383.9	428.3	11.6	59.0	85.5	44.9	62.1	72.3	16.4
o) Machinery	1,934.4	2,427.7	25.5	291.5	402.4	38.0	353.7	454.0	28.4
p) Other Manufacturing	593.7	641.5	8.0	102.7	116.2	13.2	115.7	113.9	-1.5

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

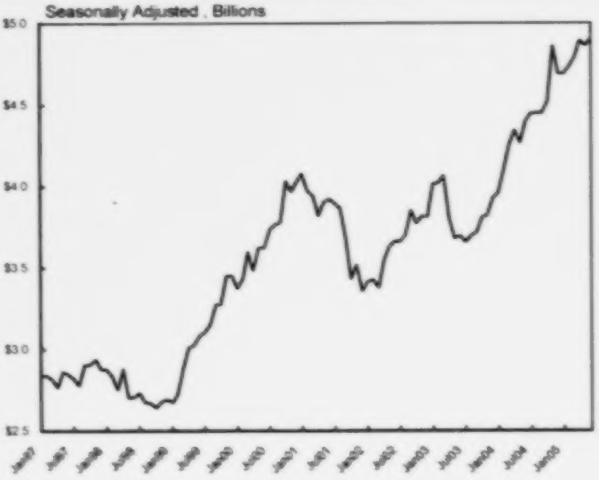
AGRICULTURE **Farm Cash Receipts ($000,000)**	**JANUARY - DECEMBER**			**OCTOBER - DECEMBER**			**JANUARY - MARCH**		
	2003	**2004**	**Per cent Change**	**2003**	**2004**	**Per cent Change**	**2004**	**2005**	**Per cent Change**
Alberta									
a) Total From Operations	7,068.9	8,043.4	13.8	1,958.8	2,071.3	5.7	2,221.2	2,133.8	-3.9
b) Crops	1,994.0	2,616.8	31.2	654.3	715.1	9.3	715.1	663.5	-7.2
- Wheat, other than Durum	473.6	808.4	70.7	127.2	249.2	95.9	176.4	166.7	-5.5
- Durum Wheat	181.6	151.0	-16.9	61.0	48.4	-20.7	27.5	25.3	-8.0
- Barley	163.8	194.9	19.0	64.8	46.0	-29.0	58.7	32.5	-44.6
- Canola	624.4	771.4	23.5	291.3	239.8	-17.7	190.1	182.6	-3.9
c) Livestock	3,712.9	3,993.3	7.6	856.4	1,013.8	18.4	1,083.0	1,124.5	3.8
- Cattle and Calves	2,476.8	2,574.1	3.9	554.7	651.2	17.4	766.9	785.3	2.4
- Hogs	456.2	613.0	34.4	104.5	149.8	43.3	122.1	135.9	11.3
- Dairy Products	384.7	383.0	-0.4	94.2	98.4	4.5	94.2	100.2	6.4
- Poultry	189.1	208.2	10.1	48.6	55.5	14.2	47.6	50.1	5.3

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

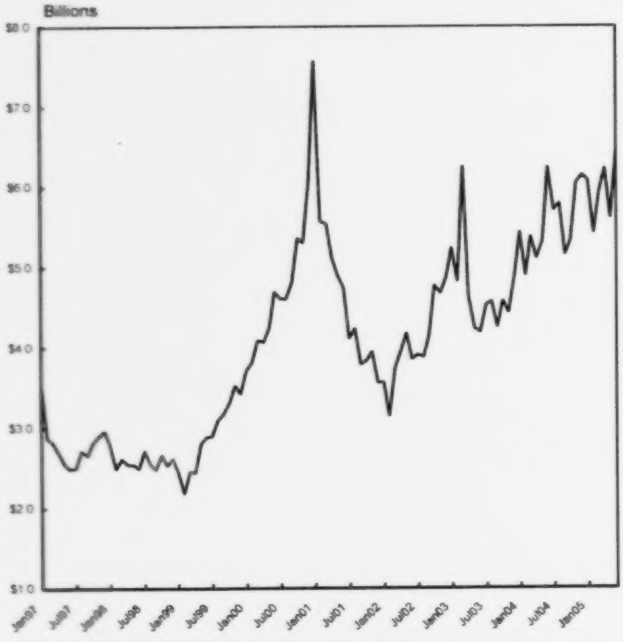


EXPORTS By Commodity Groups ($000,000)	JANUARY - JUNE 2004	 2005	 Per cent Change	MAY 2004	 2005	 Per cent Change	JUNE 2004	 2005	 Per cent Change
Alberta									
Total - all commodities	32,373.6	35,718.5	10.3	5,314.1	5,636.2	6.1	6,242.5	6,445.5	3.3
a) Agricultural Products	2,349.8	2,153.4	-8.4	427.5	368.7	-13.8	431.8	366.2	-15.2
b) Energy Products	22,095.8	24,768.0	12.1	3,413.6	3,793.2	11.1	4,346.9	4,605.8	6.0
c) Forestry Products	1,699.7	1,487.2	-12.5	342.7	244.2	-28.7	304.9	243.2	-20.2
d) Industrial Goods	3,653.5	4,759.9	30.3	662.4	793.6	19.8	667.4	779.9	16.9
e) Machinery and Equipment	1,988.7	1,917.5	-3.6	356.2	315.9	-11.3	389.0	340.6	-12.4
f) Automotive Products	198.3	240.3	21.2	38.0	46.7	22.9	34.8	42.0	20.7
g) Consumer Goods	90.9	95.2	4.7	15.8	20.1	27.2	15.4	17.0	10.4
h) Special Transactions	297.0	297.2	0.1	57.8	53.8	-6.9	52.3	50.8	-2.9

NOTE: Estimates in the "Commodities" table come from published sources, previous month estimates are not current and may not match estimates in the "Countries" table.

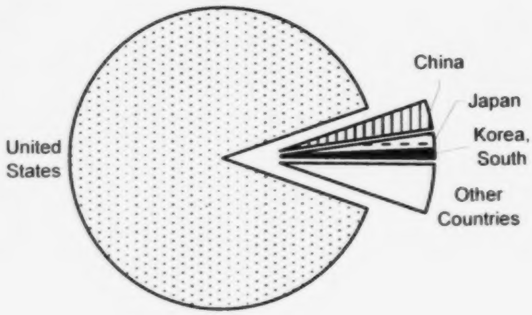
EXPORTS Top 10 Countries ($000,000)	JANUARY - JUNE 2004	 2005	 Per cent Change	MAY 2004	 2005	 Per cent Change	JUNE 2004	 2005	 Per cent Change
Alberta									
Total - all countries	32,373.6	35,718.5	10.3	5,314.1	5,613.5	5.6	6,242.5	6,445.5	3.3
1) United States	28,687.0	31,836.3	11.0	4,650.8	5,005.6	7.6	5,555.4	5,805.3	4.5
2) China	798.2	1,081.9	35.5	154.1	152.9	-0.8	148.5	163.4	10.0
3) Japan	648.2	582.6	-10.1	114.9	87.0	-24.3	118.5	102.6	-13.4
4) Korea, South	192.8	286.4	48.5	30.3	44.8	48.0	35.0	44.8	27.8
5) Mexico	320.4	215.5	-32.7	53.4	27.4	-48.7	49.4	37.8	-23.5
6) Netherlands	101.3	117.4	15.8	17.6	25.1	42.8	12.7	18.7	47.5
7) Belgium	88.7	114.9	29.5	12.4	21.9	76.8	13.4	27.4	104.8
8) United Kingdom	107.2	106.2	-0.9	19.6	18.2	-7.2	21.1	9.4	-55.7
9) Taiwan	103.7	83.5	-19.5	13.9	16.6	19.8	21.0	15.3	-27.3
10) Italy	67.9	78.1	15.0	15.4	16.0	4.0	10.2	17.2	68.9
11) All Other Countries	1,258.2	1,215.9	-3.4	231.8	197.9	-14.6	257.4	203.7	-20.9

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - June 2005

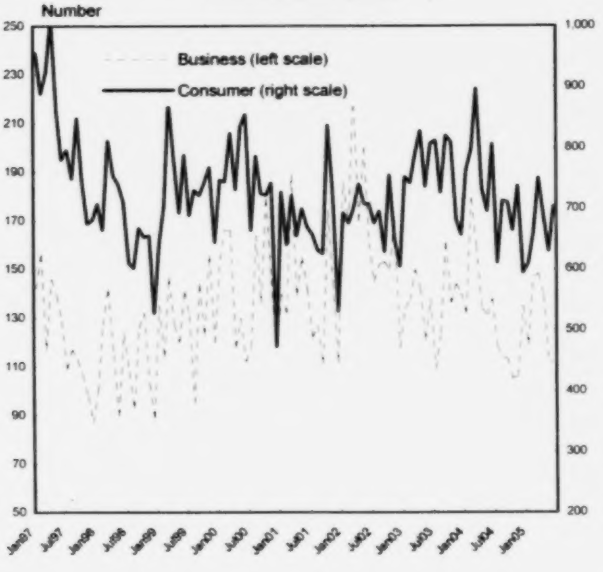


International & Interprovincial MIGRATION	JANUARY - DECEMBER 2003	JANUARY - DECEMBER 2004	JANUARY - DECEMBER Per cent Change	OCTOBER - DECEMBER 2003	OCTOBER - DECEMBER 2004	OCTOBER - DECEMBER Per cent Change	JANUARY - MARCH 2004	JANUARY - MARCH 2005	JANUARY - MARCH Per cent Change
Alberta									
a) International									
- Immigration	15,839	16,434	3.8	3,864	3,278	-15.2	4,069	4,270	4.9
- Emigration	4,712	4,851	2.9	908	965	6.3	710	772	8.7
- Net non-permanent residents	952	1,746	83.4	-329	183	-155.6	387	495	27.9
- Temporarily abroad	2,936	2,935	0.0	649	649	0.0	588	588	0.0
- Returning Canadians	2,765	2,764	0.0	502	502	0.0	402	402	0.0
- Net international migration	11,908	13,158	10.5	2,480	2,349	-5.3	3,560	3,807	6.9
b) Interprovincial									
- In-migration	65,255	69,821	7.0	12,969	13,481	3.9	16,834	16,753	-0.5
- Out-migration	54,768	58,221	6.3	11,168	9,756	-12.6	13,306	11,494	-13.6
- Net interprovincial migration	10,487	11,600	10.6	1,801	3,725	106.8	3,528	5,259	49.1

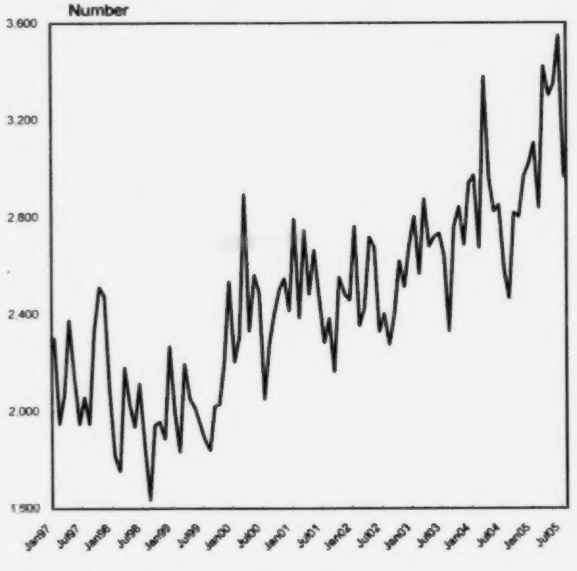
BANKRUPTCIES	JANUARY - JUNE 2004	JANUARY - JUNE 2005	JANUARY - JUNE Per cent Change	MAY 2004	MAY 2005	MAY Per cent Change	JUNE 2004	JUNE 2005	JUNE Per cent Change
Alberta									
a) Business									
- Number	874	780	-10.8	131	112	-14.5	138	112	-18.8
- Value ($'000)	177,945	194,105	9.1	33,141	20,487	-38.2	21,680	49,039	126.2
b) Consumer (number)	4,693	4,034	-14.0	695	630	-9.4	803	703	-12.5

NEW BUSINESS INCORPORATIONS	JANUARY - JULY 2004	JANUARY - JULY 2005	JANUARY - JULY Per cent Change	JUNE 2004	JUNE 2005	JUNE Per cent Change	JULY 2004	JULY 2005	JULY Per cent Change
Alberta									
Number of Business Incorporations	20,241	22,530	11.3	2,850	3,548	24.5	2,584	2,966	14.8
- Alberta Corporations	19,002	21,202	11.6	2,669	3,347	25.4	2,428	2,777	14.4
- Non-Alberta Corporations	1,239	1,328	7.2	181	201	11.0	156	189	21.2

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2004	2005				% Change
	2002	2003	2004	JUN	MAR	APR	MAY	JUN	JUN'04 - JUN'05
a) Alberta									
- All Items	124.2	129.7	131.5	133.0	132.7	133.6	133.4	133.9	0.7
- Food	120.4	122.1	123.9	124.7	123.8	125.7	126.2	127.0	1.8
- Shelter	122.3	132.2	134.4	136.5	135.3	137.1	136.2	136.8	0.2
- Energy	144.6	172.4	179.1	199.4	182.3	195.5	185.6	189.0	-5.2
- All Items, excl. Food and Energy	123.0	127.2	128.6	128.8	130.0	129.7	130.2	130.3	1.2
b) Edmonton	121.9	128.4	129.7	131.2	131.0	131.6	131.5	131.8	0.5
c) Calgary	125.8	130.2	132.5	133.9	133.4	134.4	134.3	134.9	0.7

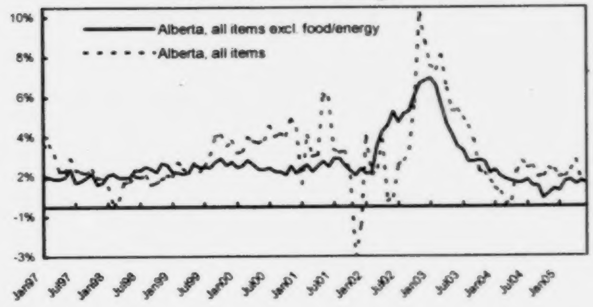
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2004		2005			Annual
Selected Countries	2002	2003	2004	MAR	APR	FEB	MAR	APR	% Change
a) Canada	104.9	107.8	109.7	108.9	109.1	110.8	111.4	n/a	2.3
b) United States	104.4	106.8	109.7	108.8	109.2	111.4	112.3	113.0	3.5
c) Germany	103.4	104.5	106.2	105.7	106.0	107.3	107.6	107.7	1.6
d) United Kingdom	103.5	106.5	109.7	108.4	109.1	111.4	111.9	112.5	3.1
e) France	103.6	105.8	108.0	107.5	107.8	108.9	109.6	109.8	1.9
f) Japan	98.3	98.1	98.1	97.9	97.9	97.4	97.7	n/a	-0.2

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2004	2005				% Change
	2002	2003	2004	JUL	APR	MAY	JUN	JUL	JUL'04 - JUL'05
a) United States	1.5706	1.4010	1.3013	1.3219	1.2360	1.2555	1.2402	1.2227	8.1
b) Japan	0.0126	0.0121	0.0120	0.0121	0.0115	0.0118	0.0114	0.0109	10.5
c) European Monetary Union (EURO)	1.4838	1.5823	1.6169	1.6222	1.5997	1.5934	1.5076	1.4714	10.2
d) United Kingdom	2.3587	2.2877	2.3837	2.4382	2.3436	2.3294	2.2543	2.1398	13.9

INTEREST RATES (Prime Rates)	ANNUAL RATES			2004	2005				% Change
	2002	2003	2004	JUL	APR	MAY	JUN	JUL	JUL'04 - JUL'05
a) Canada	4.20	4.70	4.00	3.75	4.25	4.25	4.25	4.25	0.50
b) United States	4.70	4.10	4.40	4.25	5.75	6.00	6.00	6.25	2.00

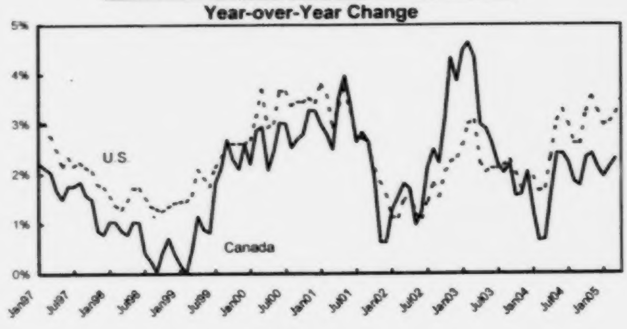
CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change

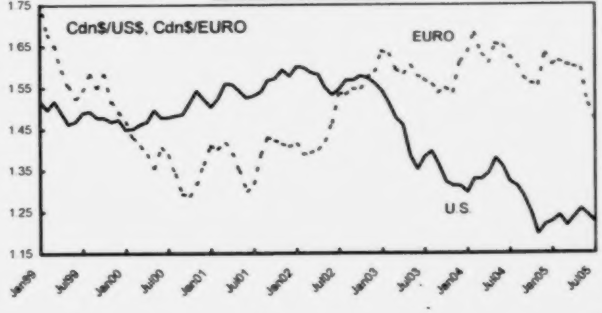


CONSUMER PRICE INDEX, US AND CANADA

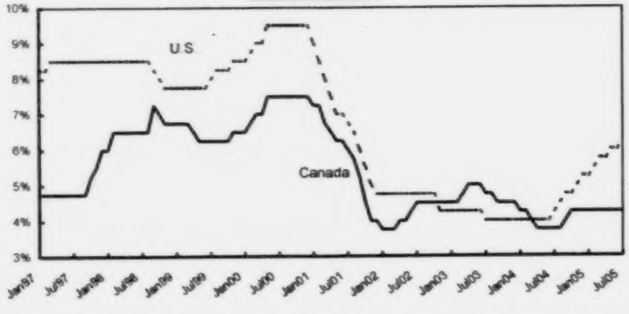
Year-over-Year Change



EXCHANGE RATES



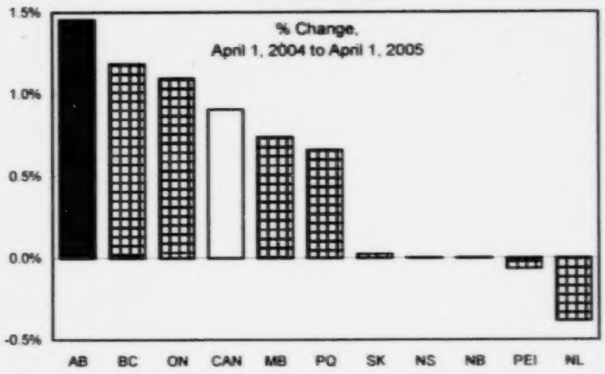
PRIME RATES



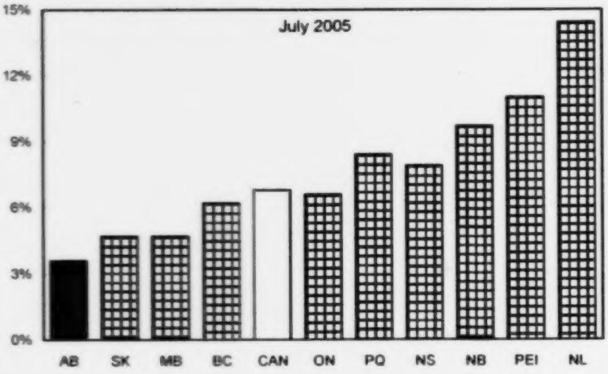
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
a) APRIL 1, 2004	518	138	937	751	7,527	12,347	1,168	995	3,190	4,183	31,857
b) APRIL 1, 2005	516	138	937	751	7,577	12,483	1,176	995	3,237	4,233	32,147
c) Percent Change	-0.4	-0.1	0.0	0.0	0.7	1.1	0.7	0.0	1.5	1.2	0.9
UNEMPLOYMENT RATE* (%)											
a) JULY 2004	14.5	11.3	8.4	9.9	8.4	6.7	5.6	5.2	4.6	7.0	7.1
b) JULY 2005	14.4	11.0	7.9	9.7	8.4	6.6	4.7	4.7	3.6	6.2	6.8
EMPLOYED* ('000s)											
a) JULY 2004	220	67	446	351	3,686	6,337	573	478	1,753	2,070	15,980
b) JULY 2005	218	68	441	350	3,719	6,398	581	485	1,789	2,125	16,173
c) Percent Change	-0.9	2.1	-1.0	-0.5	0.9	1.0	1.5	1.5	2.1	2.7	1.2
EMPLOYMENT INSURANCE* **(Number of Beneficiaries)**											
a) MAY 2004	38,150	7,780	29,670	33,790	183,330	137,020	13,910	12,270	28,240	59,130	544,950
b) MAY 2005	39,000	8,560	30,000	34,800	173,810	129,120	12,490	10,970	21,920	50,790	512,190
c) Percent Change	2.2	10.0	1.1	3.0	-5.2	-5.8	-10.2	-10.6	-22.4	-14.1	-6.0

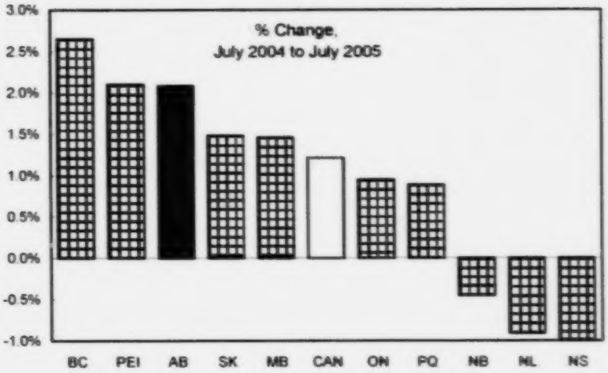
POPULATION



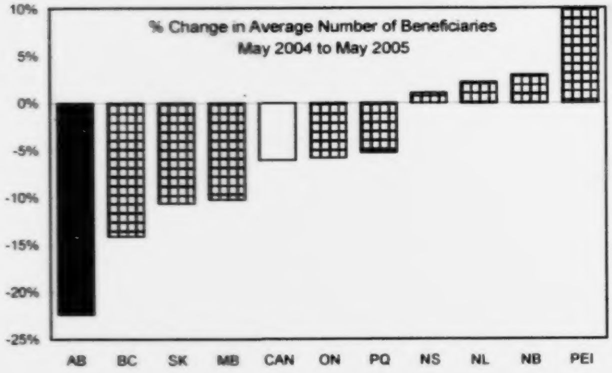
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



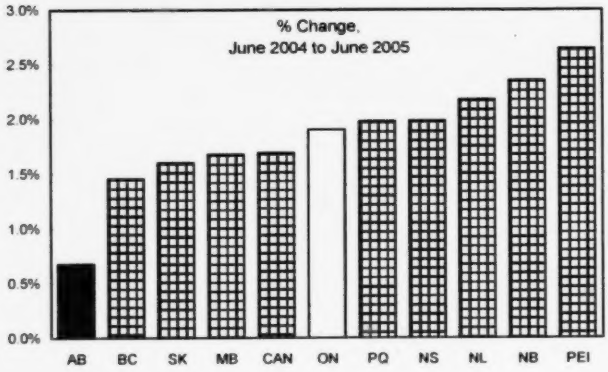
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

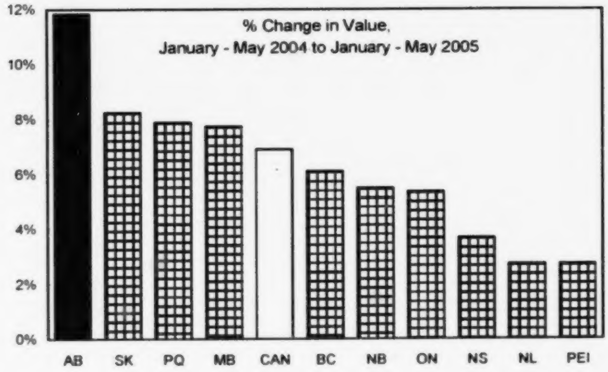
	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
CONSUMER PRICE INDEX (1992=100)											
a) JUNE 2004	123.2	124.9	126.5	124.8	121.0	125.8	128.5	129.9	133.0	123.6	125.1
b) JUNE 2005	126.1	128.2	129.0	126.8	123.4	128.2	131.3	132.1	133.9	125.4	127.2
c) Percent Change	2.4	2.6	2.0	1.6	2.0	1.9	2.2	1.7	0.7	1.5	1.7
RETAIL TRADE* ($000,000)											
a) JANUARY - MAY 2004	2,387	583	4,236	3,272	32,058	53,075	4,790	4,227	17,637	19,286	142,035
b) JANUARY - MAY 2005	2,452	599	4,393	3,452	34,585	55,916	5,161	4,576	19,726	20,462	151,852
c) Percent Change	2.7	2.7	3.7	5.5	7.9	5.4	7.7	8.3	11.8	6.1	6.9
WHOLESALE TRADE* ($000,000)											
a) JANUARY - MAY 2004	1,066	256	2,527	2,260	35,190	95,908	4,647	4,657	18,858	17,534	183,009
b) JANUARY - MAY 2005	1,073	254	2,555	2,143	37,613	99,499	5,211	5,707	22,219	19,357	195,773
c) Percent Change	0.7	-0.7	1.1	-5.2	6.9	3.7	12.1	22.5	17.8	10.4	7.0
NEW MOTOR VEHICLE SALES* (Number)											
a) JANUARY - MAY 2004	9,279	1,950	18,620	14,201	169,701	253,127	18,992	15,972	80,120	74,025	655,987
b) JANUARY - MAY 2005	10,342	2,014	19,212	13,874	170,811	256,738	18,908	15,857	87,816	76,141	671,716
c) Percent Change	11.5	3.3	3.2	-2.3	0.7	1.4	-0.4	-0.7	9.6	2.9	2.4

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

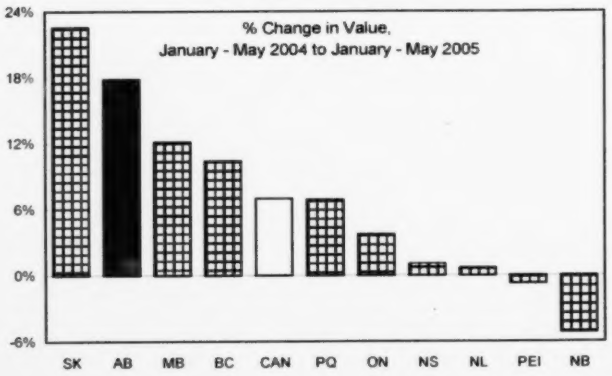
CONSUMER PRICE INDEX



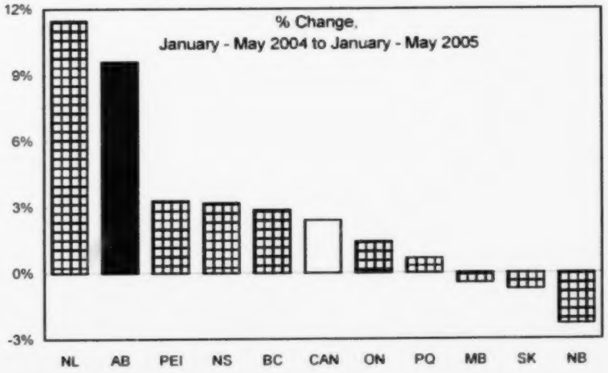
RETAIL TRADE*



WHOLESALE TRADE*



NEW MOTOR VEHICLE SALES*

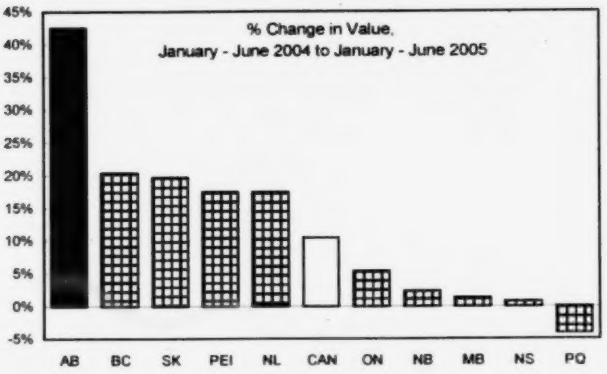


*Seasonally Adjusted

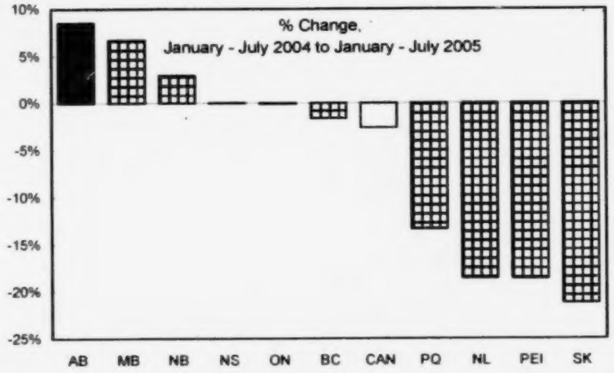
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
BUILDING PERMITS* ($000,000)											
a) JANUARY - JUNE 2004	232	99	547	358	5,863	11,317	563	362	3,432	4,141	26,914
b) JANUARY - JUNE 2005	272	116	551	366	5,624	11,926	571	434	4,892	4,982	29,734
c) Percent Change	17.4	17.5	0.7	2.3	-4.1	5.4	1.3	19.7	42.5	20.3	10.5
URBAN HOUSING STARTS (Number)											
a) JANUARY - JULY 2004	1,105	382	1,761	1,311	27,149	43,612	1,467	1,711	17,395	17,565	113,458
b) JANUARY - JULY 2005	900	311	1,762	1,349	23,531	43,591	1,565	1,349	18,882	17,287	110,527
c) Percent Change	-18.6	-18.6	0.1	2.9	-13.3	0.0	6.7	-21.2	8.5	-1.6	-2.6
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - JUNE 2004	1,494	729	4,523	6,951	67,784	150,664	6,112	4,559	25,315	20,383	288,554
b) JANUARY - JUNE 2005	1,585	753	4,796	7,523	70,821	155,177	6,531	5,015	28,865	21,388	302,515
c) Percent Change	6.1	3.4	6.0	8.2	4.5	3.0	6.8	10.0	14.0	4.9	4.8
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - MARCH 2004	20	81	122	96	1,280	2,045	1,028	1,695	2,221	501	9,089
b) JANUARY - MARCH 2005	21	92	121	107	1,419	2,085	1,039	1,841	2,134	543	9,401
c) Percent Change	4.4	14.1	-0.8	11.3	10.8	2.0	1.1	8.6	-3.9	8.4	3.4

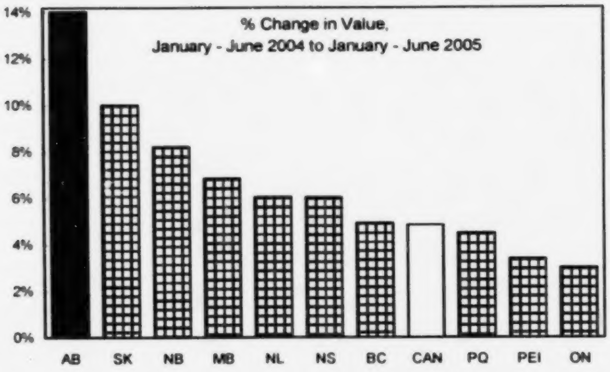
BUILDING PERMITS*



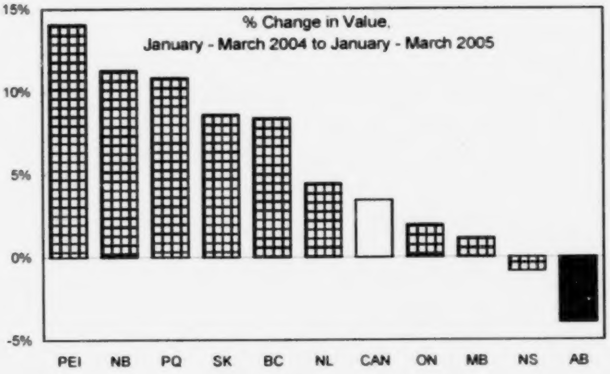
URBAN HOUSING STARTS



MANUFACTURING*



AGRICULTURE

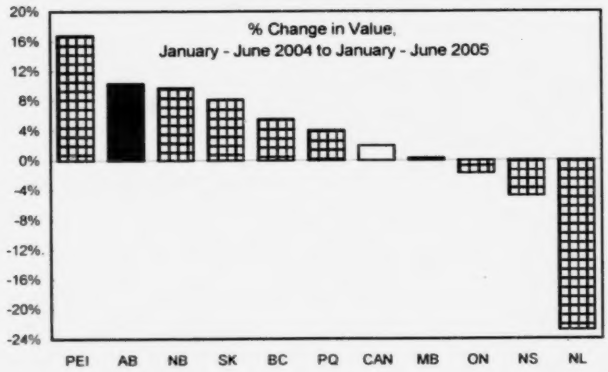


*Seasonally Adjusted

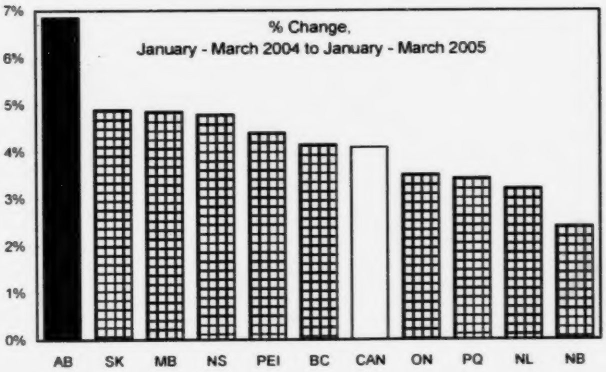
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
a) JANUARY - JUNE 2004	2,381	309	2,752	4,572	32,356	92,112	5,040	5,926	32,374	15,337	194,078
b) JANUARY - JUNE 2005	1,837	361	2,621	5,017	33,658	90,521	5,054	6,412	35,719	16,186	197,912
c) Percent Change	-22.8	16.8	-4.8	9.7	4.0	-1.7	0.3	8.2	10.3	5.5	2.0
WAGES AND SALARIES* ($000,000)											
a) JANUARY - MARCH 2004	1,593	444	3,293	2,588	29,377	58,866	4,306	3,446	17,231	16,768	138,612
b) JANUARY - MARCH 2005	1,644	464	3,451	2,650	30,384	60,933	4,515	3,615	18,412	17,463	144,286
c) Percent Change	3.2	4.4	4.8	2.4	3.4	3.5	4.9	4.9	6.9	4.1	4.1
CONSUMER BANKRUPTCIES (Number)											
a) JANUARY - JUNE 2004	1,203	127	1,885	1,313	11,985	15,716	1,168	1,151	4,693	4,550	43,817
b) JANUARY - JUNE 2005	1,415	154	2,061	1,391	11,970	16,049	1,206	1,094	4,034	4,390	43,803
c) Percent Change	17.6	21.3	9.3	5.9	-0.1	2.1	3.3	-5.0	-14.0	-3.5	0.0
BUSINESS BANKRUPTCIES (Number)											
a) JANUARY - JUNE 2004	28	17	126	115	1,041	1,357	93	218	874	482	4,362
b) JANUARY - JUNE 2005	31	19	153	119	917	1,438	89	194	780	398	4,142
c) Percent Change	10.7	11.8	21.4	3.5	-11.9	6.0	-4.3	-11.0	-10.8	-17.4	-5.0

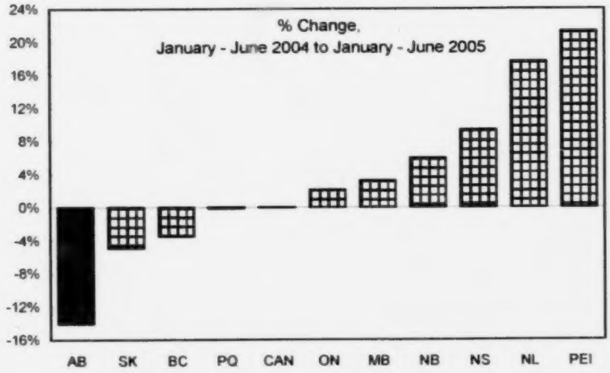
EXPORTS



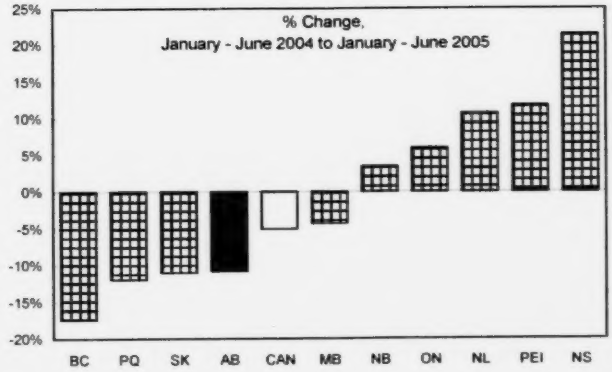
WAGES AND SALARIES*



CONSUMER BANKRUPTCIES



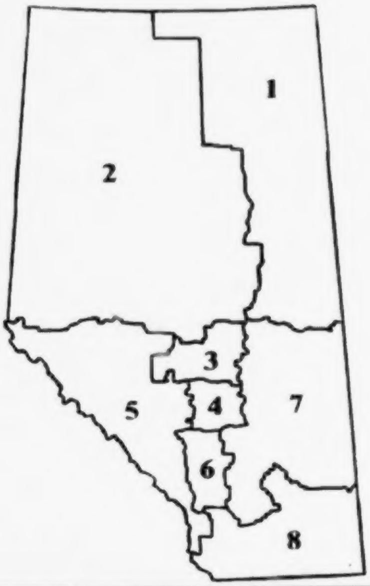
BUSINESS BANKRUPTCIES



*Seasonally Adjusted

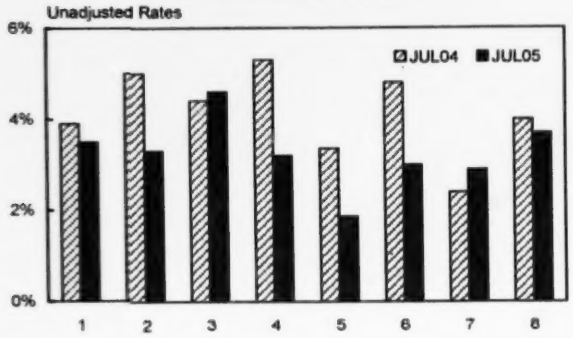
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	JUL04	JUL05
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	62.3	60.3
2) Athabasca - Grande Prairie	123.0	129.9
3) Edmonton Region	609.2	608.2
4) Red Deer Region	93.9	95.9
5) Banff - Jasper - Rocky Mountain House	46.1	49.0
6) Calgary Region	686.0	687.1
7) Camrose - Drumheller	104.5	104.3
8) Lethbridge - Medicine Hat	137.5	144.4
Employed (000s)		
1) Wood Buffalo - Cold Lake	59.9	58.2
2) Athabasca - Grande Prairie	116.8	125.6
3) Edmonton Region	582.4	580.2
4) Red Deer Region	88.9	92.8
5) Banff - Jasper - Rocky Mountain House	44.6	48.1
6) Calgary Region	653.2	666.5
7) Camrose - Drumheller	102.0	101.4
8) Lethbridge - Medicine Hat	131.9	139.1
Unemployment Rate		
1) Wood Buffalo - Cold Lake	3.9%	3.5%
2) Athabasca - Grande Prairie	5.0%	3.3%
3) Edmonton Region	4.4%	4.6%
4) Red Deer Region	5.3%	3.2%
5) Banff - Jasper - Rocky Mountain House	3.4%	1.9%
6) Calgary Region	4.8%	3.0%
7) Camrose - Drumheller	2.4%	2.9%
8) Lethbridge - Medicine Hat	4.0%	3.7%
Participation Rate		
1) Wood Buffalo - Cold Lake	78.2%	73.6%
2) Athabasca - Grande Prairie	72.9%	76.0%
3) Edmonton Region	73.2%	71.7%
4) Red Deer Region	73.9%	73.7%
5) Banff - Jasper - Rocky Mountain House	73.1%	77.8%
6) Calgary Region	76.5%	74.8%
7) Camrose - Drumheller	72.2%	71.4%
8) Lethbridge - Medicine Hat	72.1%	75.0%

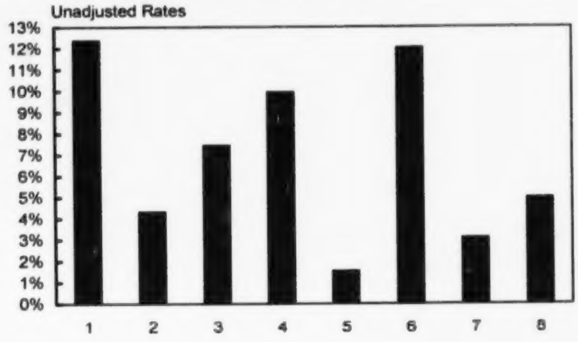


Population (July/2004)	
1) Wood Buffalo - Cold Lake	116,321
2) Athabasca - Grande Prairie	235,483
3) Edmonton Region	1,043,866
4) Red Deer Region	166,048
5) Banff - Jasper	83,126
6) Calgary Region	1,115,764
7) Camrose - Drumheller	189,775
8) Lethbridge - Medicine Hat	251,512
5-year Population Growth (1999-2004)	
1) Wood Buffalo - Cold Lake	12.4%
2) Athabasca - Grande Prairie	4.3%
3) Edmonton Region	7.4%
4) Red Deer Region	9.9%
5) Banff - Jasper	1.5%
6) Calgary Region	12.0%
7) Camrose - Drumheller	3.1%
8) Lethbridge - Medicine Hat	5.0%

UNEMPLOYMENT RATE, ALBERTA REGIONS

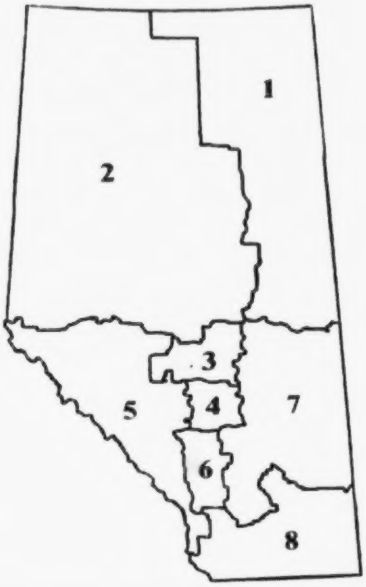


5-YEAR POPULATION GROWTH, RATE, ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

The Inventory of Major Alberta Projects tracks projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources.

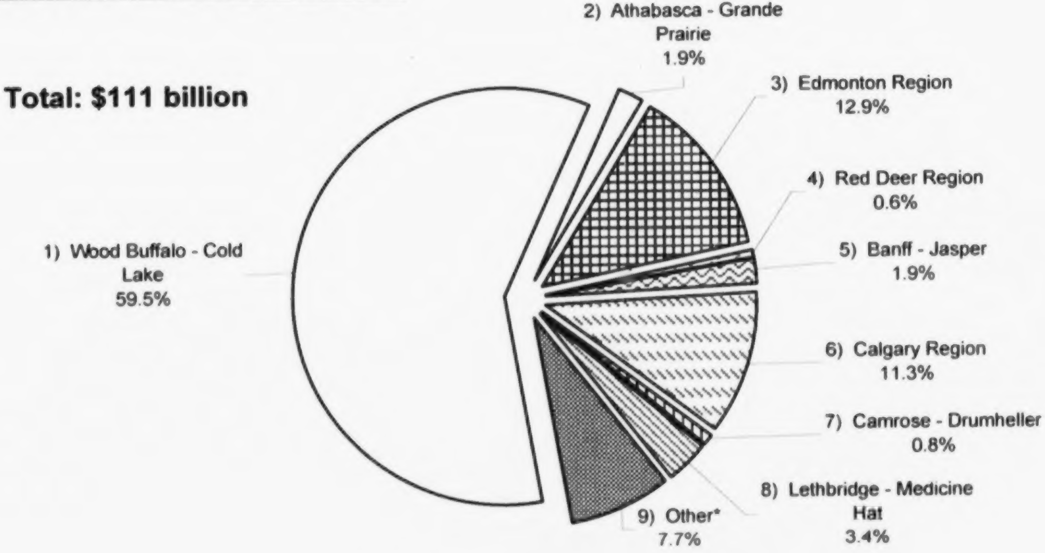


Major Construction Projects	JULY 2005
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	66,174.6
2) Athabasca - Grande Prairie	2,154.5
3) Edmonton Region	14,328.8
4) Red Deer Region	661.9
5) Banff - Jasper	2,127.2
6) Calgary Region	12,520.6
7) Camrose - Drumheller	942.6
8) Lethbridge - Medicine Hat	3,745.8
9) Other*	8,521.3
Total	111,177.3

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
1) Wood Buffalo - Cold Lake	136.8	392.8	187.2	33.8	79.7	136.1	50.0	50.8	1.5
2) Athabasca - Grande Prairie	221.8	266.1	20.0	68.6	64.4	-6.1	45.9	59.7	30.1
3) Edmonton Region	1,022.4	1,347.4	31.8	210.0	236.3	12.5	222.7	293.4	31.8
4) Red Deer Region	179.3	233.2	30.1	36.4	58.0	59.5	30.7	42.6	38.7
5) Banff - Jasper	95.9	128.9	34.4	12.8	38.6	202.2	20.8	16.3	-21.7
6) Calgary Region	1,538.1	2,146.2	39.5	265.5	380.6	43.3	251.1	368.1	46.6
7) Camrose - Drumheller	124.3	161.5	29.9	37.4	35.8	-4.2	24.0	31.9	32.6
8) Lethbridge - Medicine Hat	187.5	211.5	12.8	55.3	46.6	-15.8	35.9	30.6	-14.7
Total	3,506.1	4,887.5	39.4	719.7	940.1	30.6	681.1	893.4	31.2

MAJOR CONSTRUCTION PROJECTS



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)
			Alberta	Calgary	Edmonton				
1996	7.0	1,404	2,883	1,140	656	12,475	37,485	44,542	38,662
1997	5.9	1,450	4,446	1,828	879	18,938	43,693	30,358	43,823
1998	5.6	1,508	5,552	2,486	1,167	21,725	43,383	33,005	47,650
1999	5.7	1,543	4,802	1,917	1,124	20,216	42,684	35,962	49,264
2000	5.0	1,584	5,296	2,287	1,249	21,506	43,311	27,391	54,624
2001	4.7	1,630	5,912	2,309	1,462	24,457	48,989	25,559	61,355
Jan02	4.9	1,651	405	148	153	1,974	3,524	29,850	5,271
Feb02	5.1	1,641	392	160	95	1,911	4,367	31,040	5,204
Mar02	5.0	1,653	550	224	133	2,585	4,487	31,670	5,209
Apr02	5.3	1,655	633	301	134	2,669	5,314	32,510	5,239
May02	6.0	1,657	667	276	130	3,149	5,178	33,090	5,271
Jun02	5.3	1,667	669	277	150	3,373	4,745	32,560	5,262
Jul02	5.4	1,687	761	275	181	2,307	4,711	31,950	5,268
Aug02	5.1	1,689	619	218	196	3,211	4,508	32,280	5,273
Sep02	5.6	1,677	622	217	172	2,770	4,143	33,170	5,300
Oct02	5.6	1,682	591	225	167	3,285	4,029	34,850	5,340
Nov02	5.2	1,694	473	184	158	2,984	3,353	33,890	5,380
Dec02	4.9	1,703	465	208	129	2,511	2,683	33,010	5,383
Average/Sum	5.3	1,671	6,847	2,714	1,797	32,729	51,042	32,489	63,400
Jan03	5.4	1,697	473	248	133	1,833	3,165	32,950	5,432
Feb03	4.9	1,704	408	214	94	2,636	3,612	32,740	5,434
Mar03	5.1	1,696	481	203	138	2,338	4,318	33,360	5,452
Apr03	5.6	1,700	572	238	140	2,908	4,990	34,380	5,435
May03	5.6	1,710	647	249	178	2,739	5,129	35,350	5,438
Jun03	5.2	1,715	839	406	177	2,921	5,086	35,090	5,469
Jul03	4.9	1,720	611	185	200	3,103	5,249	35,460	5,529
Aug03	5.3	1,721	560	261	131	3,050	4,561	34,570	5,549
Sep03	4.8	1,726	564	197	147	2,962	4,536	34,080	5,603
Oct03	4.8	1,738	612	239	161	2,682	4,402	33,580	5,609
Nov03	4.8	1,738	455	201	132	2,605	3,402	32,780	5,636
Dec03	4.7	1,746	446	180	136	2,288	2,884	31,910	5,681
Average/Sum	5.1	1,717	6,667	2,819	1,767	32,066	51,334	33,854	66,266
Jan04	4.9	1,739	347	126	135	1,985	2,980	30,660	5,710
Feb04	5.1	1,746	382	189	91	2,481	3,972	31,160	5,743
Mar04	4.7	1,748	664	294	171	2,124	5,942	30,410	5,779
Apr04	4.3	1,759	712	334	179	2,425	5,814	29,580	5,805
May04	4.3	1,757	720	243	207	2,268	5,993	28,240	5,821
Jun04	4.5	1,759	681	231	213	3,516	5,784	29,360	5,861
Jul04	4.6	1,753	702	300	194	2,596	5,283	29,340	5,874
Aug04	4.5	1,767	617	232	157	2,797	5,200	29,410	5,909
Sep04	4.7	1,771	581	212	141	2,895	4,721	28,600	5,945
Oct04	4.7	1,765	687	234	189	**3,222**	4,457	27,280	5,963
Nov04	4.6	1,766	722	242	225	**3,202**	4,148	26,910	6,041
Dec04	4.4	1,768	512	218	126	2,677	3,166	26,330	6,100
Average/Sum	4.6	1,758	7,327	2,857	2,028	32,188	57,460	28,940	70,551
Jan05	4.4	1,775	513	158	195	**1,854**	3,187	26,230	6,094
Feb05	4.2	1,776	548	236	143	**2,215**	4,373	25,080	6,137
Mar05	3.5	1,782	995	527	211	2,480	6,005	24,320	6,181
Apr05	4.0	1,784	**998**	**370**	**255**	**3,269**	6,479	**22,860**	
May05	3.5	1,788	**940**	**350**	**230**	**3,681**	6,816	**21,920**	
Jun05	3.8	1,783	**893**	**330**	**286**	2,655	**6,867**		
Jul05	**3.6**	**1,789**				**2,728**			
Aug05									
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings* ($)	International Travellers (#, direct entries)**	Retail Trade* ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade* ($000,000)	New Motor Vehicle Sales* (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1996	597.16	777,708	23,816	2,634	25,022	**133,765**	90,353	167,236
1997	618.56	787,755	27,134	3,000	30,396	**167,673**	93,976	168,094
1998	635.70	848,465	28,295	2,901	30,396	**163,397**	94,676	172,644
1999	644.83	874,620	29,454	3,017	30,396	**160,838**	89,066	175,279
2000	664.27	880,729	31,738	3,328	34,414	**175,545**	89,136	176,146
2001	683.43	845,325	34,560	3,688	36,857	**187,862**	89,365	174,094
Jan02	695.20	35,849	3,119	288	3,224	**17,941**	7,642	14,288
Feb02	695.76	41,273	3,049	284	3,117	**17,236**	7,020	12,994
Mar02	696.39	55,342	3,009	323	3,126	**16,224**	7,476	14,308
Apr02	697.46	37,483	3,094	320	3,168	**16,849**	7,443	13,906
May02	695.96	62,974	3,119	334	3,113	**16,936**	7,234	14,068
Jun02	697.45	101,239	3,172	318	3,136	**17,310**	6,993	13,403
Jul02	700.45	153,478	3,129	338	3,157	**16,973**	7,648	13,845
Aug02	699.22	126,646	3,165	330	3,217	**17,101**	7,880	13,995
Sep02	700.47	78,482	3,158	305	3,253	**16,888**	7,624	13,390
Oct02	701.27	46,210	3,198	323	3,257	**17,000**	7,786	13,766
Nov02	702.48	31,690	3,230	317	3,300	**16,994**	7,412	13,510
Dec02	703.58	55,718	3,221	326	3,469	**17,353**	7,727	13,631
Average/Sum	698.81	826,384	37,663	3,806	38,536	**204,805**	89,885	165,102
Jan03	701.84	40,855	3,215	293	3,418	**16,674**	7,687	15,329
Feb03	706.89	44,729	3,231	290	3,441	**16,765**	6,891	13,779
Mar03	706.31	52,588	3,205	322	3,408	**16,117**	7,369	14,444
Apr03	701.19	42,506	3,234	322	3,313	**15,080**	7,310	13,523
May03	690.99	56,432	3,230	348	3,418	**16,801**	7,713	13,532
Jun03	705.08	103,404	3,262	326	3,426	**15,913**	7,800	12,968
Jul03	706.03	145,718	3,319	348	3,437	**17,916**	8,634	13,692
Aug03	708.63	115,427	3,370	338	3,383	**16,791**	8,626	13,660
Sep03	718.87	71,269	3,293	313	3,453	**16,180**	8,047	13,044
Oct03	708.84	45,335	3,294	341	3,569	**16,076**	8,323	13,793
Nov03	711.70	33,853	3,323	329	3,578	**15,512**	8,116	13,834
Dec03	720.84	54,191	3,342	335	3,643	**14,624**	8,797	15,073
Average/Sum	707.27	806,307	39,318	3,904	41,486	**194,449**	95,311	166,671
Jan04	714.60	37,117	3,361	299	3,626	**15,150**	8,547	15,232
Feb04	725.28	43,930	3,545	332	3,688	**15,968**	8,134	13,823
Mar04	727.15	51,994	3,571	347	3,802	**16,340**	8,575	14,089
Apr04	722.61	42,699	3,580	349	3,823	**16,526**	8,220	13,630
May04	723.77	64,476	3,580	361	3,919	**16,136**	8,558	13,845
Jun04	729.86	105,835	3,593	345	3,864	**15,867**	8,267	13,283
Jul04	724.24	172,370	3,637	373	3,863	**16,169**	8,487	13,803
Aug04	731.35	132,629	3,636	364	3,995	**16,309**	8,810	13,769
Sep04	735.37	96,435	3,678	334	3,982	**16,336**	8,378	13,121
Oct04	737.33	68,512	3,747	352	4,093	**17,069**	8,393	13,838
Nov04	744.16	42,492	3,743	343	4,098	**17,252**	8,418	13,843
Dec04	753.37	54,831	3,702	349	4,236	**17,032**	8,484	15,449
Average/Sum	730.76	913,320	43,372	4,148	46,987	**196,154**	101,272	167,726
Jan04	751.40	42,642	3,791	332	4,251	**16,398**	**7,940**	15,456
Feb04	756.66	56,946	**3,898**	342	**4,357**	**18,138**	**7,142**	**13,348**
Mar04	**759.02**	56,457	**3,926**	382	**4,490**	**17,612**		
Apr04	**758.27**	35,705	**4,036**	**394**	**4,562**	**18,796**		
May04	**764.59**	**65,436**	**4,076**	**389**	**4,562**	**16,872**		
Jun04								
Jul04								
Aug04								
Sep04								
Oct04								
Nov04								
Dec04								
Average/Sum								

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments* ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1996	236	22.01	1.54	**30,677**	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	**34,184**	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	**32,840**	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	**37,096**	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	**44,430**	55,343	1,709	8,847	27,001	1,970
2001	298	25.90	5.12	**45,399**	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	**3,415**	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	**3,426**	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	**3,378**	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	**3,550**	3,962	170	740	2,557	161
May02	109	26.94	3.91	**3,627**	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	**3,660**	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	**3,661**	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	**3,701**	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	**3,851**	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	**3,773**	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	**3,817**	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	**3,813**	4,872	118	605	2,525	152
Average/Sum	233	26.09	3.68	**43,673**	48,695	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	**4,011**	5,232	134	752	2,648	156
Feb03	414	35.73	6.83	**4,019**	4,822	137	742	2,389	176
Mar03	337	33.16	8.94	**4,065**	6,248	150	790	2,700	175
Apr03	124	28.14	5.88	**3,799**	4,639	142	828	2,531	147
May03	131	28.07	5.73	**3,681**	4,235	121	736	2,580	140
Jun03	291	30.52	5.93	**3,696**	4,196	138	807	2,568	164
Jul03	341	30.70	5.58	**3,658**	4,528	109	812	2,465	174
Aug03	344	31.60	5.08	**3,698**	4,571	124	726	2,200	130
Sep03	298	28.31	5.19	**3,718**	4,257	161	820	2,613	148
Oct03	331	30.35	4.92	**3,808**	4,579	136	809	2,682	160
Nov03	342	31.06	4.60	**3,822**	4,437	144	681	2,536	150
Dec03	376	32.14	5.11	**3,925**	4,871	140	657	2,763	171
Average/Sum	313	31.04	5.81	**45,901**	56,616	1,636	9,160	30,675	1,891
Jan04	421	34.22	6.10	**3,958**	5,430	132	763	2,799	173
Feb04	433	34.43	5.83	**4,102**	4,898	179	797	2,488	185
Mar04	364	36.72	5.49	**4,249**	5,377	160	897	3,174	205
Apr04	156	36.62	5.64	**4,340**	5,112	134	732	2,795	165
May04	170	40.26	6.28	**4,266**	5,314	131	695	2,649	174
Jun04	292	38.07	6.47	**4,400**	6,243	138	806	2,669	181
Jul04	308	40.70	6.17	**4,446**	5,706	118	611	2,428	156
Aug04	309	44.88	5.99	**4,449**	5,791	114	713	2,303	163
Sep04	272	45.85	5.21	**4,450**	5,156	113	710	2,642	177
Oct04	370	53.09	5.29	**4,515**	5,329	105	664	2,644	157
Nov04	437	48.58	6.58	**4,856**	6,046	106	737	2,808	162
Dec04	433	43.30	6.70	**4,690**	6,141	135	594	2,877	143
Average/Sum	330	41.39	5.98	**52,722**	66,543	1,565	8,719	32,276	2,041
Jan05	473	46.92	6.02	**4,689**	**6,079**	119	610	2,932	172
Feb05	488	48.05	5.94	**4,732**	**5,423**	147	658	2,662	177
Mar05	311	54.62	6.30	**4,787**	**5,932**	148	750	3,226	195
Apr05	141	53.22	6.79	**4,889**	**6,226**	139	685	3,119	181
May05	216	50.05	**6.51**	**4,863**	**5,613**	112	630	3,139	213
Jun05	257	56.41		**4,905**	**6,446**	**112**	**703**	3,347	201
Jul05	**403**	**59.01**						**2,777**	**189**
Aug05									
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
								Canada (%)	U.S. (%)
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)		
1996	107.3	106.8	107.4	93.8	91.3	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	102.4	102.8	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	103.0	103.3	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	103.7	103.8	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	104.3	104.4	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	104.5	104.4	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	104.9	104.5	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	105.4	104.6	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	105.8	104.9	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	105.8	105.1	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	106.1	105.3	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	106.4	105.3	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	106.0	105.0	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	107.0	105.5	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	107.8	106.3	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	108.2	107.0	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	107.4	106.7	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	107.5	106.5	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	107.6	106.7	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	107.7	106.8	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	107.9	107.2	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	108.1	107.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	107.8	107.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	108.1	107.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	108.2	107.0	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	132.0	130.4	132.8	110.0	110.3	1.2878	1.5744	4.00	4.75
Oct04	131.6	129.8	132.6	110.3	110.9	1.2469	1.5594	4.25	4.75
Nov04	132.5	130.7	133.5	110.7	110.9	1.1961	1.5556	4.25	5.00
Dec04	132.2	130.4	133.1	110.5	110.5	1.2191	1.6317	4.25	5.25
Average/Sum	131.5	129.7	132.5	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	131.7	130.1	132.5	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	131.9	130.1	132.7	110.8	111.4	1.2397	1.6133	4.25	5.50
Mar05	132.7	131.0	133.4	111.4	112.3	1.2161	1.6045	4.25	5.75
Apr05	133.6	131.6	134.4		113.0	1.2360	1.5997	4.25	5.75
May05	133.4	131.5	134.3			1.2555	1.5934	4.25	6.00
Jun05	**133.9**	**131.8**	**134.9**			1.2402	1.5076	4.25	6.00
Jul05						**1.2227**	**1.4714**	**4.25**	**6.25**
Aug05									
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Natural Gas Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates	**Bank of Canada Review**
MLS Housing Resales	Canadian Real Estate Association
Interest Rates	**Bank of Canada Review**
Rig Activity	**Oilweek** (www.oilweek.com)
Major Construction Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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- Alberta's International Merchandise Exports
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- Inventory of Regional Alberta Projects
- Alberta Business Outlook

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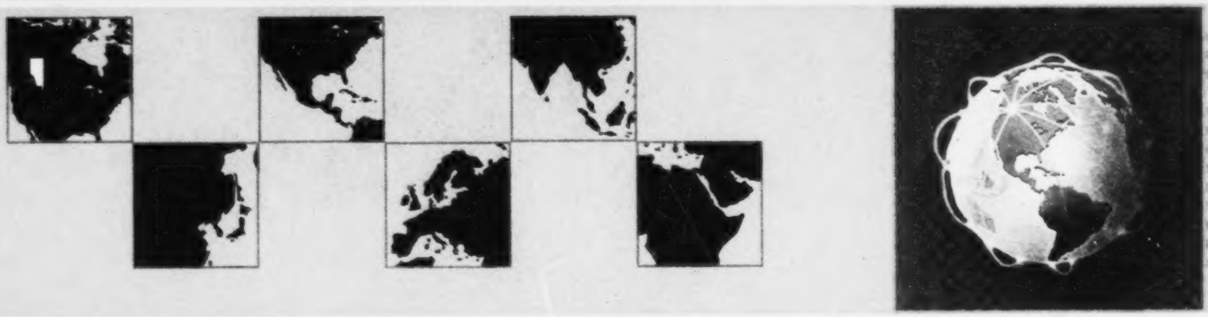

ALBERTA ECONOMIC DEVELOPMENT

Monthly Economic Review

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Policy and Economic Analysis

Alberta Government
Alberta Advantage

ALBERTA ECONOMIC DEVELOPMENT

MONTHLY ECONOMIC REVIEW

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Current Economic Indicators
September 2005
Highlights

Labour Force: In August, Alberta had the lowest unemployment rate in Canada at 3.9%, up from 3.6% in July, but lower than the 4.5% registered in August 2004. The increase in the unemployment rate was the result of a small decline of 2,000 in the number of employed combined with a substantial rise in the number of unemployed (+5,600). Nationally, the unemployment rate remained at 6.8%. In August, Alberta's employment grew by 1.1% from the same month last year, or by 20,100 jobs. The largest employment gains were in the *Mining and Oil and Gas Extraction* and *Professional, Scientific and Technical Services sectors*. Full-time employment rose by 37,800 or 2.5%, while part-time employment continued to decline.

Construction: Alberta urban housing starts rose by 1.2% in August, compared to August 2004. During the first eight months of 2005, Alberta urban housing starts grew by 7.5% from the same period last year – the largest provincial increase in Canada. Nationally, housing starts fell by 5.6% over the same period. In July, the value of Alberta building permits climbed by 29% from the same month last year. On a year-to-date basis, Alberta builders took out $5.7 billion in permits, up 41% from the first seven months of 2004.

Consumer Spending: In June, the value of Alberta retail sales climbed by 12% from the same month last year. During the first half of 2005, Alberta led all other provinces in retail sales growth, advancing 12% from the same period last year. Nationally, retail sales rose by 6.9%. In the first half of 2005, Alberta motor vehicle sales were 11% higher than in the first half of 2004. Gains were registered for both commercial (+12%) and passenger (+10%) vehicle sales. During the first seven months of 2005, the number of home re-sales in Alberta was up 11% and the total value of these traded homes jumped by 24%. In July, Albertans paid 2.2% more for the goods and services that comprise the Consumer Price Index (CPI) than they did in July 2004. Excluding food and energy, the 12-month increase in Alberta's CPI was 0.9%.

Energy: During the first five months of 2005, natural gas production remained virtually unchanged and crude oil production fell by 8.2%, compared to the same time last year.

Farm Cash Receipts: In the first half of 2005, Alberta farm cash receipts declined by 0.3% from the same period last year. Crop receipts fell by 7.9% as a result of lower grain and oilseed prices. Over the same period, livestock receipts grew by 5.3% because of higher cattle and calf receipts. Slaughter cattle prices remained below the five-year average, but Canadian processing capacity increased.

Exports: In July, the value of Alberta's international merchandise exports rose by 6.5% from the same time last year, and set a new record for the month of July. On a year-to-date basis, Alberta exports grew by 8.7% from the first seven months of 2004. This was the second largest increase in Canada, behind Prince Edward Island. Large export gains were registered for energy products (+10%) and industrial goods (+27%). Nationally, exports were up 1.1% over the same period.

Bankruptcies/Incorporations: In July, the number of business bankruptcies declined sharply by 49%, from July 2004, to 60 (the lowest level on record). At the same time, consumer bankruptcies fell by 7.4%. On a year-to-date basis, business and consumer bankruptcies decreased by 16% and 13%, respectively, from the same period last year. During the first eight months, the number of new businesses created was 13% higher than in the same period last year.

CURRENT ECONOMIC INDICATORS

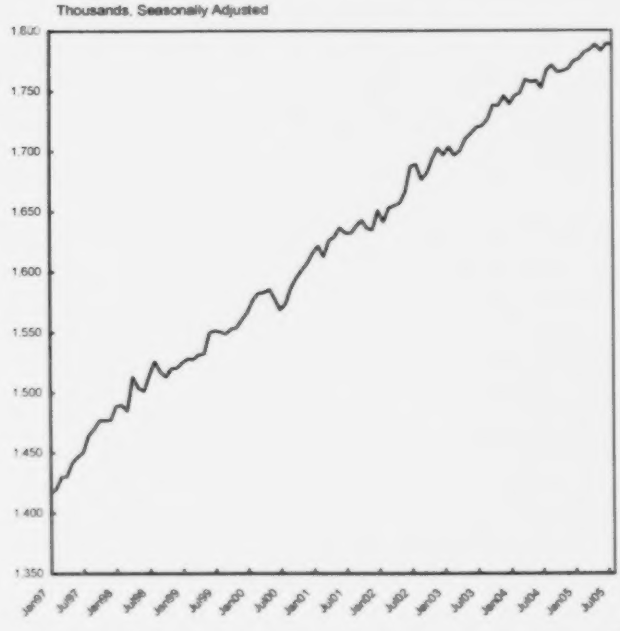
LABOUR FORCE (seasonally adjusted)	JUN04	JUL04	AUG04	JUN05	JUL05	AUG05
Alberta						
a) Labour Force (000's)	1,840.9	1,837.7	1,851.3	1,852.9	1,856.1	1,859.6
Calgary	630.5	630.3	632.7	630.8	630.8	628.8
Edmonton	578.6	577.1	580.0	573.9	576.3	577.8
b) Employed (000's)	1,758.6	1,752.6	1,767.1	1,782.9	1,789.2	1,787.2
Calgary	599.6	599.3	600.7	609.2	610.4	608.2
Edmonton	555.6	552.7	553.1	548.3	550.6	550.4
c) Employment Rate (%)	70.3	69.9	70.3	69.9	70.0	69.8
Calgary	72.0	71.9	71.9	71.6	71.6	71.2
Edmonton	69.4	68.9	68.8	67.2	67.4	67.2
d) Unemployment (000's)	82.3	85.2	84.2	70.0	66.9	72.5
Calgary	31.0	31.0	32.0	21.6	20.4	20.6
Edmonton	22.9	24.4	26.9	25.6	25.7	27.4
e) Unemployment Rate (%)	4.5	4.6	4.5	3.8	3.6	3.9
Calgary	4.9	4.9	5.1	3.4	3.2	3.3
Edmonton	4.0	4.2	4.6	4.5	4.5	4.7
f) Participation Rate (%)	73.6	73.3	73.7	72.6	72.6	72.6
Calgary	75.8	75.6	75.7	74.2	74.0	73.6
Edmonton	72.2	71.9	72.2	70.4	70.5	70.6

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

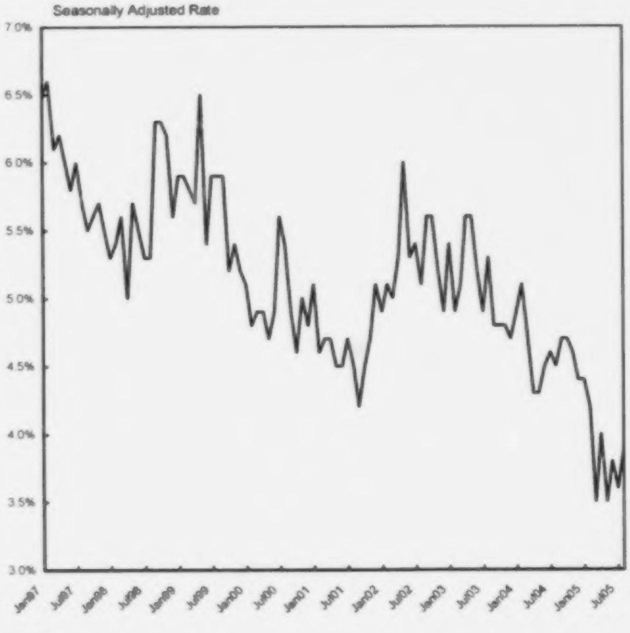
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JUN04	JUL04	AUG04	JUN05	JUL05	AUG05
Alberta						
a) Male Unemployment Rate (%)	4.1	4.6	3.5	3.3	3.2	3.5
b) Female Unemployment Rate (%)	4.1	4.9	6.3	3.6	4.3	5.1
c) Youth Unemployment Rate (%)	6.4	8.2	8.1	6.3	6.0	5.9
d) Working Age Population (000's)	2,502.4	2,508.0	2,512.3	2,552.1	2,556.8	2,562.2
Calgary	832.2	833.8	835.4	850.6	852.7	854.6
Edmonton	801.0	802.2	803.5	815.5	817.2	818.8
e) Employed (000's)	1,792.4	1,779.6	1,792.2	1,816.6	1,817.2	1,811.9
Full-time	1,474.8	1,505.8	1,511.4	1,524.3	1,557.9	1,549.2
Part-time	317.7	273.7	280.8	292.3	259.2	262.7

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT

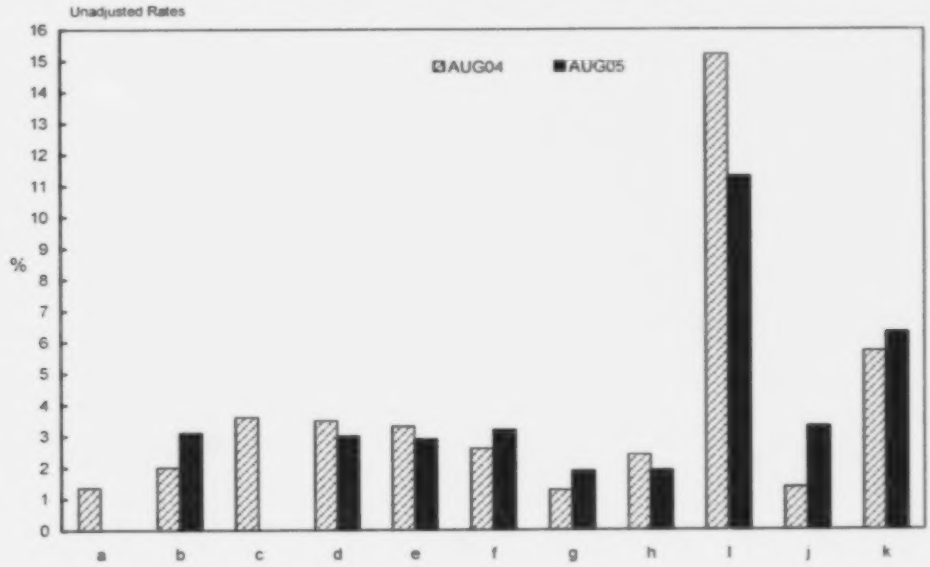


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JUN04	JUL04	AUG04	JUN05	JUL05	AUG05
Alberta						
a) Agriculture						
Unemployment Rate (%)	1.6	1.3	1.4	n/a	2.7	n/a
Employed (000's)	65.8	68.6	72.9	58.8	60.9	58.7
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	4.6	4.9	2.0	2.7	2.4	3.1
Employed (000's)	102.6	105.5	108.3	123.7	125.9	128.2
c) Manufacturing						
Unemployment Rate (%)	5.4	4.5	3.6	1.7	1.8	n/a
Employed (000's)	146.2	146.6	149.3	135.7	133.9	130.5
d) Construction						
Unemployment Rate (%)	3.5	3.0	3.5	3.9	3.0	3.0
Employed (000's)	168.7	173.7	176.1	165.3	164.1	178.4
e) Retail Trade						
Unemployment Rate (%)	2.5	3.7	3.3	2.9	2.8	2.9
Employed (000's)	200.6	198.6	205.0	209.4	217.9	212.1
f) Transportation & Warehousing						
Unemployment Rate (%)	1.1	2.7	2.6	2.7	2.8	3.2
Employed (000's)	101.6	99.4	98.3	113.8	108.1	108.4
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	2.9	3.1	1.3	1.5	1.1	1.9
Employed (000's)	89.6	87.8	93.1	98.5	101.7	97.2
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	3.3	2.6	2.4	1.7	1.7	1.9
Employed (000's)	121.9	125.4	120.2	135.5	132.0	136.9
i) Educational Services						
Unemployment Rate (%)	1.7	8.7	15.2	2.7	6.9	11.3
Employed (000's)	114.6	88.3	88.0	118.7	100.6	98.6
j) Health Care & Social Assistance						
Unemployment Rate (%)	2.1	1.8	1.4	2.1	2.1	3.3
Employed (000's)	164.4	162.7	166.0	174.4	174.7	179.6
k) Accommodation & Food Services						
Unemployment Rate (%)	3.9	5.4	5.7	6.8	3.8	6.3
Employed (000's)	126.2	130.7	127.9	104.7	110.9	108.1

INDUSTRY UNEMPLOYMENT RATES



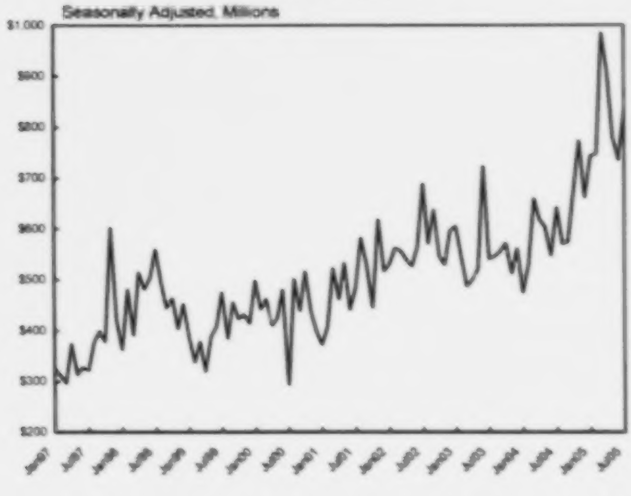
BUILDING PERMITS ($000,000)	JANUARY - JULY 2004	JANUARY - JULY 2005	JANUARY - JULY Per cent Change	JUNE 2004	JUNE 2005	JUNE Per cent Change	JULY 2004	JULY 2005	JULY Per cent Change
Total Value, seasonally adjusted	4,073.5	5,722.9	40.5	548.2	735.7	34.2	641.5	829.3	29.3
Total Value Alberta, unadjusted	4,208.2	5,765.2	37.0	681.1	892.5	31.0	702.1	878.6	25.1
Calgary	1,717.7	2,298.9	33.8	230.7	329.9	43.0	300.1	327.0	9.0
Edmonton	1,190.7	1,614.9	35.6	212.8	286.1	34.4	194.1	294.2	51.5
Residential - Alberta	2,836.1	3,441.8	21.4	481.0	563.6	17.2	458.1	525.3	14.7
Calgary	1,125.8	1,320.3	17.3	170.3	181.3	6.5	165.6	210.2	26.9
Edmonton	866.0	1,082.8	25.0	156.5	213.8	36.6	144.6	147.9	2.3
Industrial - Alberta	168.8	478.8	183.6	22.6	61.1	170.3	27.6	51.2	85.6
Calgary	36.2	95.2	163.2	6.3	9.7	53.9	8.5	8.1	-4.5
Edmonton	34.7	75.7	118.4	1.9	18.1	850.7	10.9	5.7	-47.7
Commercial - Alberta	897.1	1,274.8	42.1	147.8	205.8	39.2	159.6	198.1	24.1
Calgary	409.6	562.9	37.5	39.4	89.8	128.2	87.7	93.2	6.4
Edmonton	241.0	298.0	23.6	46.6	45.7	-1.8	31.6	57.5	82.1
Institutional/Government - Alberta	306.1	569.7	86.1	29.6	62.0	109.2	56.8	103.9	82.8
Calgary	146.1	320.5	119.4	14.7	49.1	233.2	38.3	15.5	-59.6
Edmonton	49.0	158.4	223.2	7.9	8.5	6.8	7.1	83.1	1078.0

HOUSING STARTS (urban)	JANUARY - AUGUST 2004	JANUARY - AUGUST 2005	JANUARY - AUGUST Per cent Change	JULY 2004	JULY 2005	JULY Per cent Change	AUGUST 2004	AUGUST 2005	AUGUST Per cent Change
Alberta									
a) Total	20,192	21,713	7.5	2,596	2,728	5.1	2,797	2,831	1.2
- Single Detached	12,604	13,487	7.0	1,882	1,970	4.7	1,837	1,659	-9.7
- All Others*	7,588	8,226	8.4	714	758	6.2	960	1,172	22.1
b) Calgary	9,260	8,703	-6.0	1,093	1,284	17.5	1,160	1,029	-11.3
c) Edmonton	6,774	8,628	27.4	868	949	9.3	935	1,251	33.8

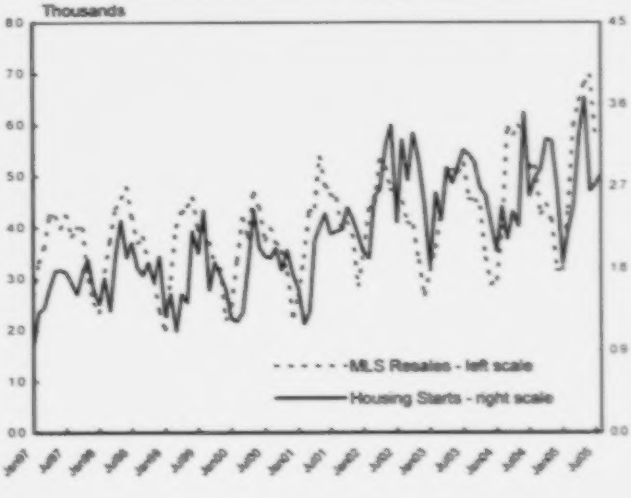
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - JULY 2004	JANUARY - JULY 2005	JANUARY - JULY Per cent Change	JUNE 2004	JUNE 2005	JUNE Per cent Change	JULY 2004	JULY 2005	JULY Per cent Change
a) Alberta - total units	35,768	39,652	10.9	5,784	6,976	20.6	5,283	5,816	10.1
- Calgary	16,346	19,056	16.6	2,503	3,132	25.1	2,361	2,723	15.3
- Edmonton	11,277	11,467	1.7	1,974	2,134	8.1	1,707	1,610	-5.7
b) Alberta - total value ($000,000)	6,904.5	8,552.4	23.9	1,136.0	1,506.6	32.6	1,026.6	1,265.2	23.2
- Calgary	3,617.6	4,701.8	30.0	567.8	769.9	35.6	521.7	669.1	28.2
- Edmonton	2,019.2	2,210.2	9.5	360.1	425.5	18.2	309.0	315.2	2.0

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Number of Recipients, seasonally adj	29,902	23,708	-20.7	28,240	21,920	-22.4	29,360	21,690	-26.1

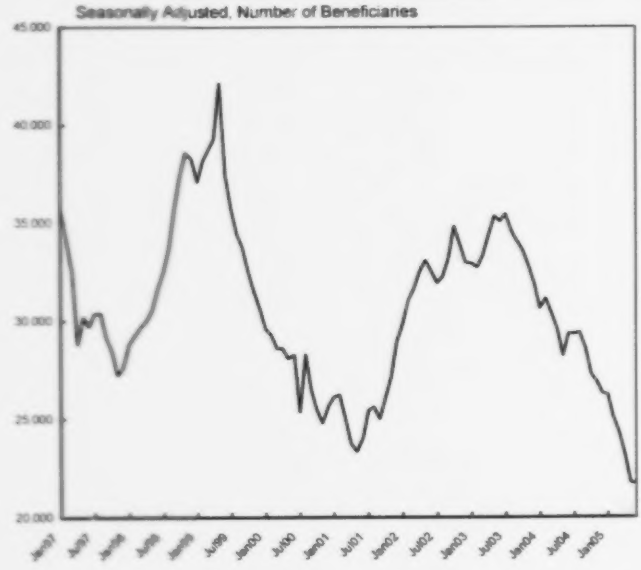
WAGES AND SALARIES ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total, seasonally adjusted	17,231	18,412	6.9	5,743	6,137	6.9	5,779	6,181	7.0

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
$/week, seasonally adjusted	723.88	759.64	4.9	723.77	759.61	5.0	729.86	772.87	5.9

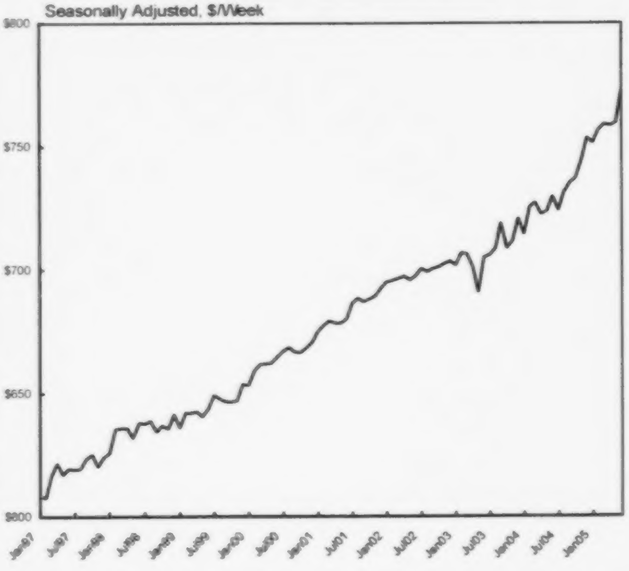
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - JUNE			MAY			JUNE		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total (includes same-day)	383,161	405,563	5.8	70,464	70,808	0.5	118,689	127,004	7.0
Total (excludes same-day)	346,051	373,382	7.9	64,476	65,436	1.5	105,835	116,196	9.8
- U.S.A. (excludes same-day)	236,169	246,841	4.5	41,799	40,553	-3.0	77,093	80,184	4.0
- United Kingdom	55,369	63,079	13.9	9,794	11,063	13.0	11,584	14,521	25.4
- Germany	11,133	15,601	40.1	2,666	3,755	40.8	3,019	4,818	59.6
- Japan	7,887	8,342	5.8	2,749	2,686	-2.3	3,690	3,951	7.1
- Netherlands	5,742	6,388	11.3	1,883	1,814	-3.7	1,947	2,666	36.9
- Australia	3,824	4,929	28.9	815	818	0.4	865	1,297	49.9
- Switzerland	2,852	3,416	19.8	638	592	-7.2	590	1,007	70.7
- Mexico	1,909	1,865	-2.3	283	279	-1.4	497	572	15.1

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - JUNE 2004	JANUARY - JUNE 2005	JANUARY - JUNE Per cent Change	MAY 2004	MAY 2005	MAY Per cent Change	JUNE 2004	JUNE 2005	JUNE Per cent Change
Alberta									
Total All Stores, seasonally adjusted	21,230	23,721	11.7	3,580	4,050	13.1	3,593	4,038	12.4
- Motor & Recreational Vehicles	5,744	6,730	17.2	1,054	1,297	23.1	1,054	1,340	27.1
- Gasoline Service Stations	1,908	2,222	16.4	358	397	10.9	358	402	12.3
- Furniture, Furnishings, Electronics	1,496	1,751	17.0	258	290	12.7	258	326	26.4
- Building and Outdoor Home Supplies	1,207	1,387	15.0	256	323	26.2	256	302	17.7
- Food and Beverage	4,681	4,878	4.2	823	858	4.3	823	875	6.3
- Pharmacies and Personal Care	966	1,002	3.7	164	167	1.7	164	167	1.9
- Clothing and Accessories	989	1,079	9.2	181	200	10.6	181	200	10.3
- General Merchandise	2,220	2,380	7.2	418	452	8.1	418	444	6.0
- Miscellaneous Retailers	1,133	1,214	7.1	209	233	11.7	209	236	13.0

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

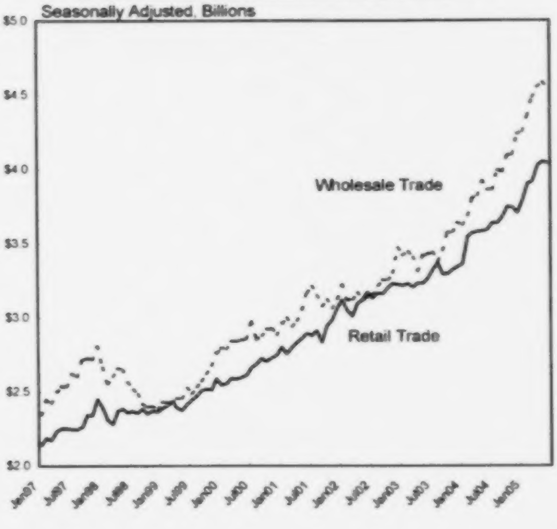
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - JUNE 2004	JANUARY - JUNE 2005	JANUARY - JUNE Per cent Change	MAY 2004	MAY 2005	MAY Per cent Change	JUNE 2004	JUNE 2005	JUNE Per cent Change
Alberta									
Total	2,033	2,245	10.5	361	391	8.4	345	403	17.0

WHOLESALE TRADE ($000,000)	JANUARY - JUNE 2004	JANUARY - JUNE 2005	JANUARY - JUNE Per cent Change	MAY 2004	MAY 2005	MAY Per cent Change	JUNE 2004	JUNE 2005	JUNE Per cent Change
Alberta									
Total All Merchants, seasonally adj.	22,722	26,767	17.8	3,919	4,580	16.8	3,864	4,548	17.7

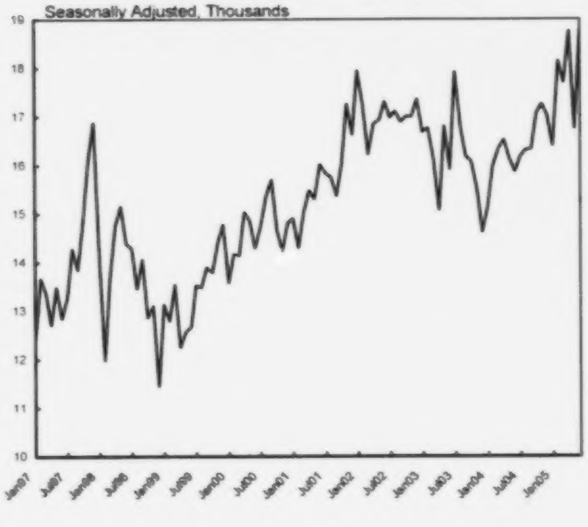
NEW MOTOR VEHICLE SALES	JANUARY - JUNE 2004	JANUARY - JUNE 2005	JANUARY - JUNE Per cent Change	MAY 2004	MAY 2005	MAY Per cent Change	JUNE 2004	JUNE 2005	JUNE Per cent Change
Alberta									
Total Number Sold, seasonally adj.	95,987	106,533	11.0	16,136	16,756	3.8	15,867	18,786	18.4
Total Number Sold, unadjusted	97,420	108,465	11.3	20,063	20,808	3.7	18,130	21,327	17.6
- Passenger Vehicles	36,980	40,518	9.6	8,538	8,162	-4.4	7,402	7,979	7.8
- Commercial Vehicles	60,440	67,947	12.4	11,525	12,646	9.7	10,728	13,348	24.4

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



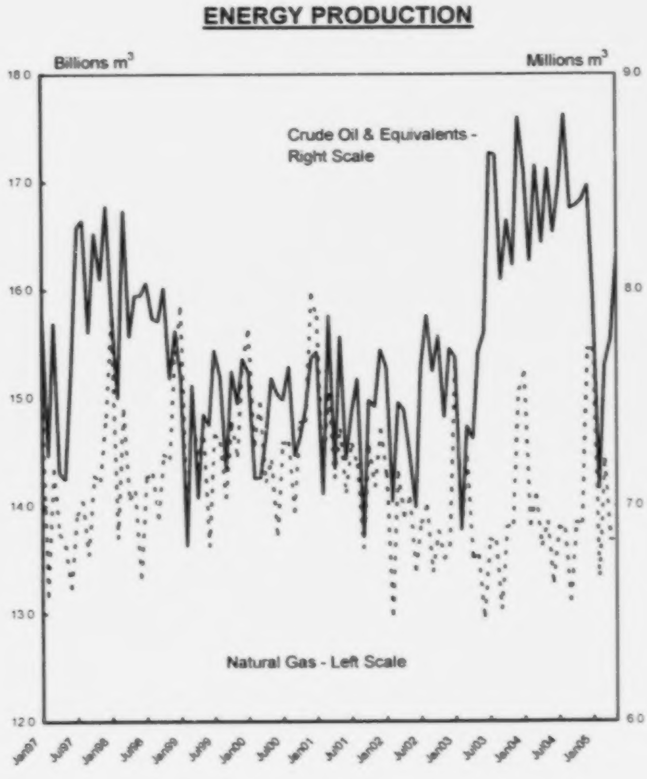
ENERGY PRODUCTION AND DELIVERIES	JANUARY - MAY			APRIL			MAY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	70,620	70,586	0.0	13,630	13,681	0.4	13,845	13,683	-1.2
- Deliveries (million m^3)	51,700	50,195	-2.9	9,799	9,138	-6.7	9,849	9,056	-8.0
b) Crude Oil and Equivalents*									
- Production ('000 m^3)	42,035	38,601	-8.2	8,220	7,773	-5.4	8,558	8,155	-4.7
- Deliveries ('000 m^3)	41,335	38,296	-7.4	7,752	7,344	-5.3	8,712	8,407	-3.5

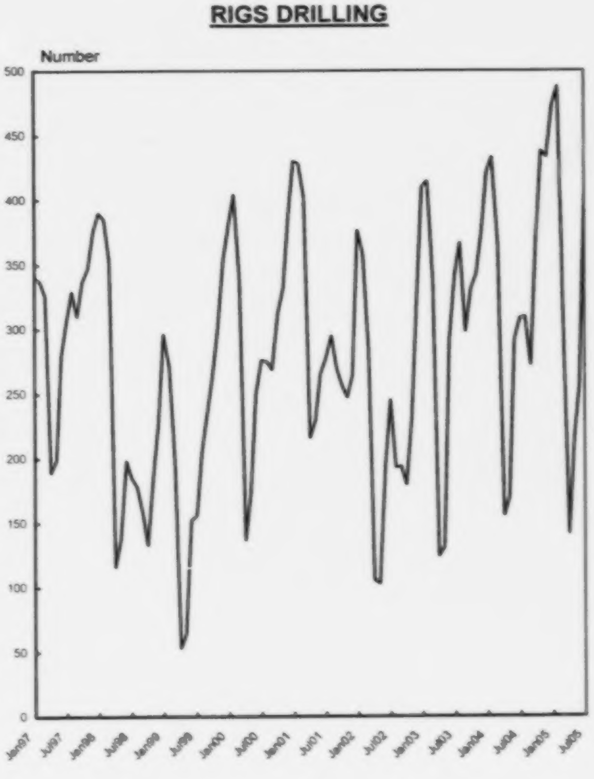
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - JULY AVERAGE			JUNE			JULY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Drilling	306	327	6.8	292	257	-12.1	308	403	30.7
b) Available	522	559	7.0	554	584	5.4	552	580	5.0

ENERGY PRICES	ANNUAL AVERAGES		2004			2005			Annual % Change
	2003	2004	JUN	JUL	AUG	JUN	JUL	AUG	
West Texas Intermediate Crude Oil Price (US$/Barrel)	31.04	41.39	38.07	40.70	44.88	56.41	59.01	65.00	44.8
Natural Gas Reference Price (C$/GJ)	5.81	5.98	6.47	6.17	5.99	6.34	n/a	n/a	-2.0

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.


ENERGY PRODUCTION


RIGS DRILLING

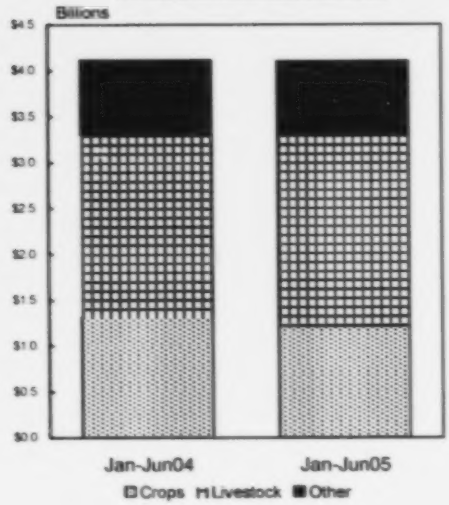
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - JUNE 2004	 2005	 Per cent Change	MAY 2004	 2005	 Per cent Change	JUNE 2004	 2005	 Per cent Change
Alberta									
Total, seasonally adjusted	25,314.6	28,865.1	14.0	4,265.7	4,862.6	14.0	4,400.4	4,904.9	11.5
Total, unadjusted	25,115.9	28,343.4	12.9	4,380.8	4,999.5	14.1	4,583.2	5,043.9	10.1
a) Food	4,526.5	4,442.2	-1.9	800.3	799.7	-0.1	795.5	743.9	-6.5
b) Beverage	421.3	450.2	6.9	80.0	92.9	16.2	86.2	92.3	7.1
c) Plastics & Rubber Products	423.5	491.0	15.9	75.3	88.8	18.0	83.2	91.2	9.6
d) Primary Metal	954.5	1,224.6	28.3	147.4	210.1	42.6	156.7	252.0	60.8
e) Metal Fabricating	1,819.6	2,159.7	18.7	314.9	359.0	14.0	353.1	376.4	6.6
f) Printing & Publishing	325.8	344.4	5.7	56.0	57.3	2.3	55.1	58.3	5.9
g) Non-Metallic Mineral Products	715.2	859.3	20.1	137.9	178.5	29.4	163.2	172.3	5.6
h) Petroleum/Coal Products	4,377.4	5,869.6	34.1	742.7	1,018.8	37.2	802.5	1,054.5	31.4
i) Chemicals & Chemical Products	4,624.2	4,917.6	6.3	888.0	956.5	7.7	791.1	724.8	-8.4
j) Wood	1,896.6	1,845.8	-2.7	357.5	311.9	-12.8	349.6	313.7	-10.3
k) Furniture and Fixtures	419.6	421.4	0.4	70.5	72.8	3.3	72.9	77.9	7.0
l) Paper & Allied	883.7	907.0	2.6	151.6	149.8	-1.2	156.4	157.2	0.5
m) Computers & Electronics	816.0	913.0	11.9	105.6	99.1	-6.2	186.4	289.0	55.1
n) Transportation Equipment	383.9	428.3	11.6	59.0	85.5	44.9	62.1	72.3	16.4
o) Machinery	1,934.4	2,427.7	25.5	291.5	402.4	38.0	353.7	454.0	28.4
p) Other Manufacturing	593.7	641.5	8.0	102.7	116.2	13.2	115.7	113.9	-1.5

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

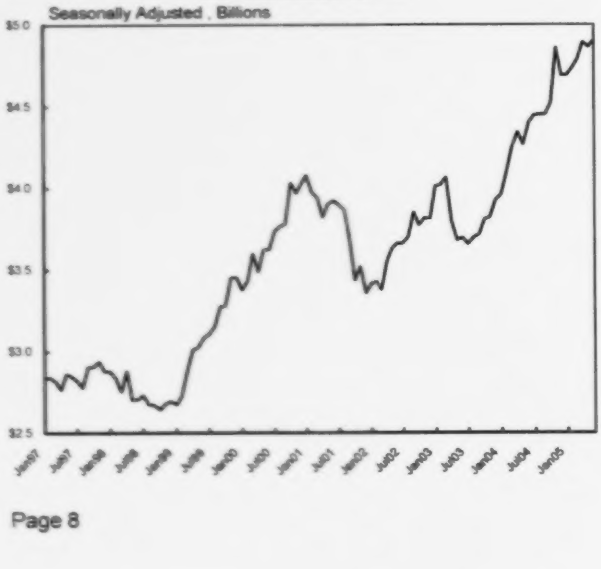
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - JUNE 2004	 2005	 Per cent Change	JANUARY - MARCH 2004	 2005	 Per cent Change	APRIL - JUNE 2004	 2005	 Per cent Change
Alberta									
a) Total From Operations	4,115.0	4,102.5	-0.3	2,221.2	2,107.4	-5.1	1,893.9	1,995.1	5.3
b) Crops	1,315.1	1,211.3	-7.9	715.1	674.3	-5.7	600.0	537.1	-10.5
- Wheat, other than Durum	419.5	345.1	-17.7	176.4	166.7	-5.5	243.1	178.4	-26.6
- Durum Wheat	69.4	66.1	-4.8	27.5	14.0	-49.2	41.9	52.1	24.4
- Barley	115.2	57.8	-49.8	58.7	32.5	-44.7	56.5	25.4	-55.1
- Canola	317.2	326.6	3.0	190.1	179.6	-5.5	127.1	146.9	15.6
c) Livestock	1,986.7	2,091.2	5.3	1,083.0	1,087.3	0.4	903.7	1,003.9	11.1
- Cattle and Calves	1,313.6	1,403.0	6.8	766.9	747.7	-2.5	546.7	655.3	19.9
- Hogs	301.4	293.8	-2.5	122.1	134.8	10.4	179.3	159.0	-11.3
- Dairy Products	189.3	201.6	6.5	94.2	100.2	6.4	95.1	101.4	6.6
- Poultry	97.9	104.9	7.1	47.6	50.5	6.1	50.4	54.4	8.0

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

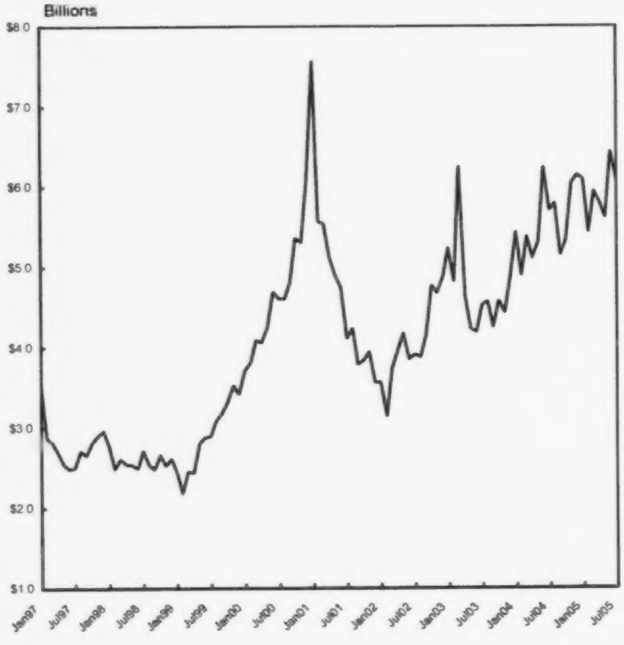


EXPORTS By Commodity Groups ($000,000)	JANUARY - JULY 2004	 2005	 Per cent Change	JUNE 2004	 2005	 Per cent Change	JULY 2004	 2005	 Per cent Change
Alberta									
Total - all commodities	38,080.1	41,393.7	8.7	6,242.5	6,445.5	3.3	5,706.5	6,074.7	6.5
a) Agricultural Products	2,732.4	2,476.2	-9.4	431.8	366.2	-15.2	382.6	319.1	-16.6
b) Energy Products	26,061.8	28,737.1	10.3	4,346.9	4,605.8	6.0	3,966.0	4,414.7	11.3
c) Forestry Products	1,977.7	1,713.7	-13.3	304.9	243.2	-20.2	278.0	226.5	-18.5
d) Industrial Goods	4,330.1	5,493.7	26.9	667.4	779.9	16.9	676.7	697.4	3.1
e) Machinery and Equipment	2,280.7	2,220.2	-2.7	389.0	340.6	-12.4	292.0	297.5	1.9
f) Automotive Products	232.3	280.6	20.8	34.8	42.0	20.7	34.0	40.2	18.2
g) Consumer Goods	104.1	108.2	3.9	15.4	17.0	10.4	13.2	12.8	-3.0
h) Special Transactions	361.0	364.1	0.9	52.3	50.8	-2.9	64.0	66.5	3.9

NOTE: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table.

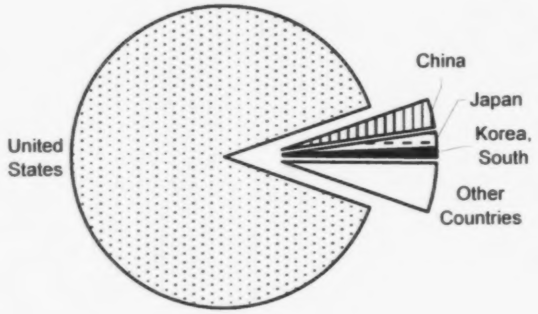
EXPORTS Top 10 Countries ($000,000)	JANUARY - JULY 2004	 2005	 Per cent Change	JUNE 2004	 2005	 Per cent Change	JULY 2004	 2005	 Per cent Change
Alberta									
Total - all countries	38,080.1	41,393.7	8.7	6,242.5	6,430.7	3.0	5,706.5	6,074.7	6.5
1) United States	33,748.8	36,934.4	9.4	5,555.4	5,776.3	4.0	5,061.8	5,553.5	9.7
2) China	961.4	1,218.2	26.7	148.5	170.9	15.1	163.3	98.0	-40.0
3) Japan	767.8	680.9	-11.3	118.5	104.2	-12.0	119.6	92.4	-22.7
4) Korea, South	220.5	326.8	48.2	35.0	44.5	27.0	27.7	43.0	55.3
5) Mexico	375.2	250.7	-33.2	49.4	39.7	-19.7	54.7	32.7	-40.3
6) Belgium	105.9	133.8	26.4	13.4	27.0	102.1	17.1	18.6	8.5
7) Netherlands	131.0	132.9	1.4	12.7	18.8	48.2	29.7	15.4	-48.0
8) United Kingdom	119.1	123.5	3.6	21.1	9.9	-53.0	12.0	16.5	37.6
9) Taiwan	121.9	96.5	-20.8	21.0	15.4	-26.8	18.2	12.9	-29.3
10) Italy	79.9	90.1	12.8	10.2	17.7	73.1	12.0	11.3	-6.5
11) All Other Countries	1,448.6	1,405.9	-2.9	257.4	206.4	-19.8	190.4	180.5	-5.2

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - July 2005

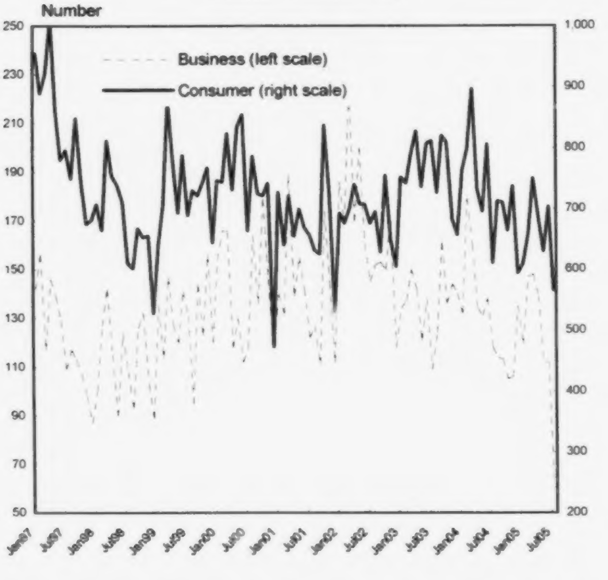


International & Interprovincial MIGRATION	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2003	2004	Per cent Change	2003	2004	Per cent Change	2004	2005	Per cent Change
Alberta									
a) International									
- Immigration	15,839	16,434	3.8	3,864	3,278	-15.2	4,069	4,270	4.9
- Emigration	4,712	4,851	2.9	908	965	6.3	710	772	8.7
- Net non-permanent residents	952	1,746	83.4	-329	183	-155.6	387	495	27.9
- Temporarily abroad	2,936	2,935	0.0	649	649	0.0	588	588	0.0
- Returning Canadians	2,765	2,764	0.0	502	502	0.0	402	402	0.0
- Net international migration	11,908	13,158	10.5	2,480	2,349	-5.3	3,560	3,807	6.9
b) Interprovincial									
- In-migration	65,255	69,821	7.0	12,969	13,481	3.9	16,834	16,753	-0.5
- Out-migration	54,768	58,221	6.3	11,168	9,756	-12.6	13,306	11,494	-13.6
- Net interprovincial migration	10,487	11,600	10.6	1,801	3,725	106.8	3,528	5,259	49.1

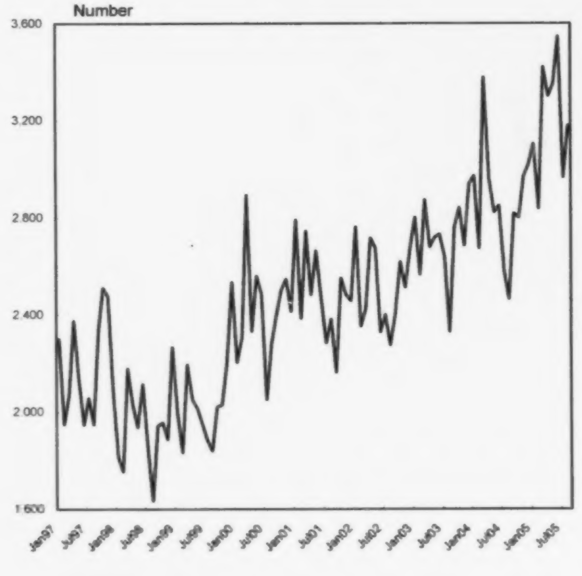
BANKRUPTCIES	JANUARY - JULY			JUNE			JULY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Business									
- Number	992	837	-15.6	138	112	-18.8	118	60	-49.2
- Value ($'000)	197,100	203,725	3.4	21,680	49,039	126.2	19,156	9,619	-49.8
b) Consumer (number)	5,301	4,602	-13.2	803	703	-12.5	611	566	-7.4

NEW BUSINESS INCORPORATIONS	JANUARY - AUGUST			JULY			AUGUST		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Number of Business Incorporations	22,707	25,710	13.2	2,584	2,966	14.8	2,466	3,180	29.0
- Alberta Corporations	21,305	24,201	13.6	2,428	2,777	14.4	2,303	2,999	30.2
- Non-Alberta Corporations	1,402	1,509	7.6	156	189	21.2	163	181	11.0

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES 2002	2003	2004	2004 JUL	2005 APR	MAY	JUN	JUL	% Change JUL'04 - JUL'05
a) Alberta									
- All Items	124.2	129.7	131.5	132.1	133.6	133.4	133.9	135.0	2.2
- Food	120.4	122.1	123.9	124.3	125.7	126.2	127.0	127.1	2.3
- Shelter	122.3	132.2	134.4	135.2	137.1	136.2	136.8	140.5	3.9
- Energy	144.6	172.4	179.1	184.4	195.5	185.6	189.0	208.1	12.9
- All Items, excl. Food and Energy	123.0	127.2	128.6	129.0	129.7	130.2	130.3	130.2	0.9
b) Edmonton	121.9	128.4	129.7	130.4	131.6	131.5	131.8	133.1	2.1
c) Calgary	125.8	130.2	132.5	133.1	134.4	134.3	134.9	135.9	2.1

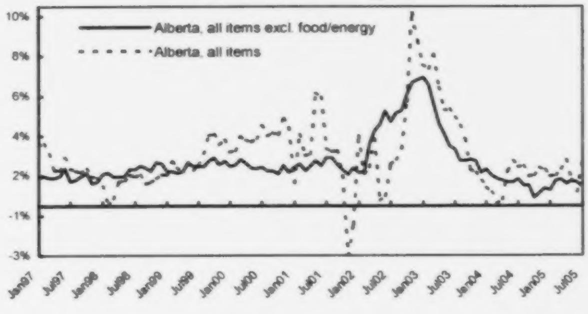
CONSUMER PRICE INDEX (2000=100) Selected Countries	ANNUAL RATES 2002	2003	2004	2004 MAY	JUN	2005 APR	MAY	JUN	Annual % Change
a) Canada	104.9	107.8	109.7	110.1	110.2	111.8	111.9	n/a	1.6
b) United States	104.4	106.8	109.7	109.8	110.2	113.0	112.9	113.0	2.5
c) Germany	103.4	104.5	106.2	106.2	106.2	107.7	108.0	108.1	1.8
d) United Kingdom	103.5	106.5	109.7	109.5	109.7	112.5	112.8	112.9	2.9
e) France	103.6	105.8	108.0	108.2	108.2	109.8	109.9	110.1	1.8
f) Japan	98.3	98.1	98.1	98.0	98.2	97.9	98.2	n/a	0.2

EXCHANGE RATES (in $Cdn)	ANNUAL RATES 2002	2003	2004	2004 AUG	2005 MAY	JUN	JUL	AUG	% Change AUG'04 - AUG'05
a) United States	1.5706	1.4010	1.3013	1.3118	1.2555	1.2402	1.2227	1.2040	8.9
b) Japan	0.0126	0.0121	0.0120	0.0119	0.0118	0.0114	0.0109	0.0109	9.3
c) European Monetary Union (EURO)	1.4838	1.5823	1.6169	1.6003	1.5934	1.5076	1.4714	1.4808	8.1
d) United Kingdom	2.3587	2.2877	2.3837	2.3875	2.3294	2.2543	2.1398	2.1616	10.5

INTEREST RATES (Prime Rates)	ANNUAL RATES 2002	2003	2004	2004 AUG	2005 MAY	JUN	JUL	AUG	% Change AUG'04 - AUG'05
a) Canada	4.20	4.70	4.00	3.75	4.25	4.25	4.25	4.25	0.50
b) United States	4.70	4.10	4.40	4.50	6.00	6.00	6.25	6.50	2.00

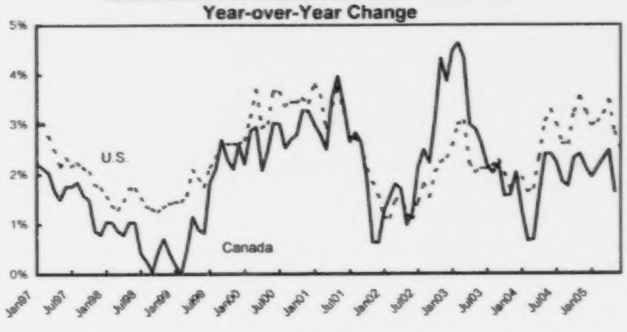
CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change

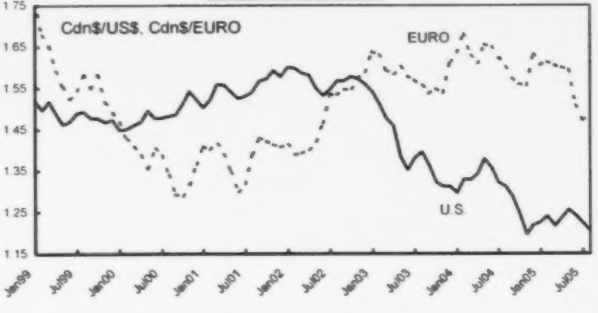


CONSUMER PRICE INDEX, US AND CANADA

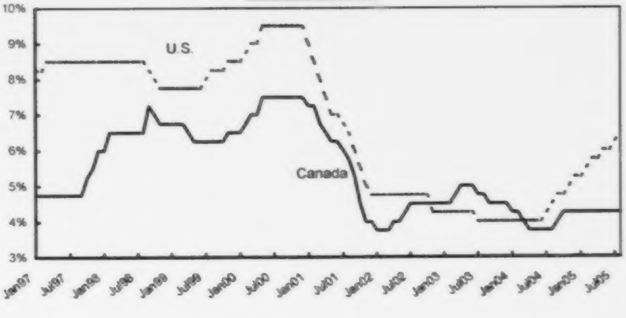
Year-over-Year Change



EXCHANGE RATES



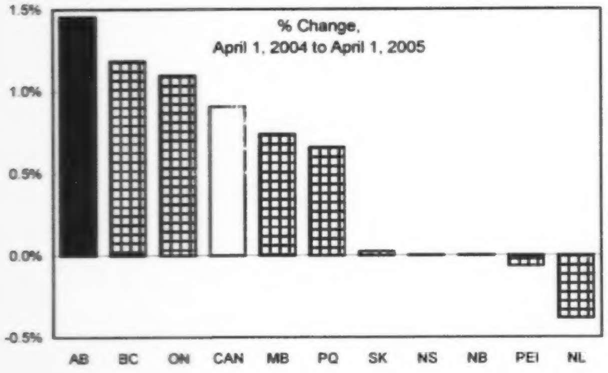
PRIME RATES



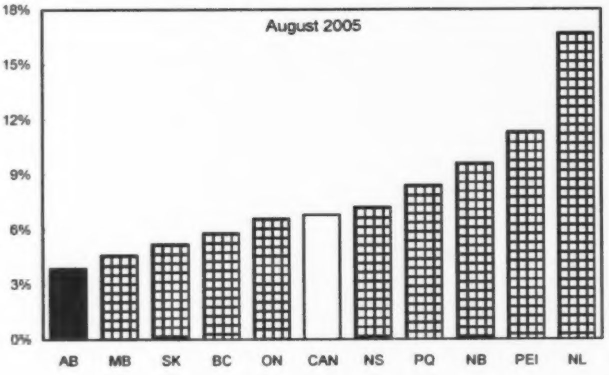
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
a) APRIL 1, 2004	518	138	937	751	7,527	12,347	1,168	995	3,190	4,183	31,857
b) APRIL 1, 2005	516	138	937	751	7,577	12,483	1,176	995	3,237	4,233	32,147
c) Percent Change	-0.4	-0.1	0.0	0.0	0.7	1.1	0.7	0.0	1.5	1.2	0.9
UNEMPLOYMENT RATE* (%)											
a) AUGUST 2004	15.7	11.1	8.8	10.1	8.0	6.8	5.7	5.1	4.5	7.4	7.1
b) AUGUST 2005	16.7	11.3	7.2	9.6	8.4	6.6	4.6	5.2	3.9	5.8	6.8
EMPLOYED* ('000s)											
a) AUGUST 2004	215	67	442	352	3,690	6,319	576	478	1,767	2,062	15,967
b) AUGUST 2005	212	68	446	349	3,736	6,407	580	482	1,787	2,133	16,201
c) Percent Change	-1.1	1.3	1.0	-0.9	1.2	1.4	0.8	0.9	1.1	3.4	1.5
EMPLOYMENT INSURANCE* (Number of Beneficiaries)											
a) JUNE 2004	37,710	7,850	29,340	33,740	181,400	136,560	13,490	12,500	29,360	57,890	541,710
b) JUNE 2005	38,400	8,770	30,840	35,700	182,050	131,680	12,430	10,780	21,690	49,880	521,610
c) Percent Change	1.8	11.7	5.1	5.8	0.4	-3.6	-7.9	-13.8	-26.1	-13.8	-3.7

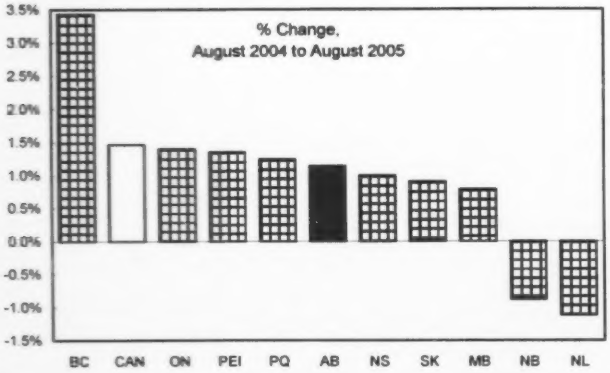
POPULATION



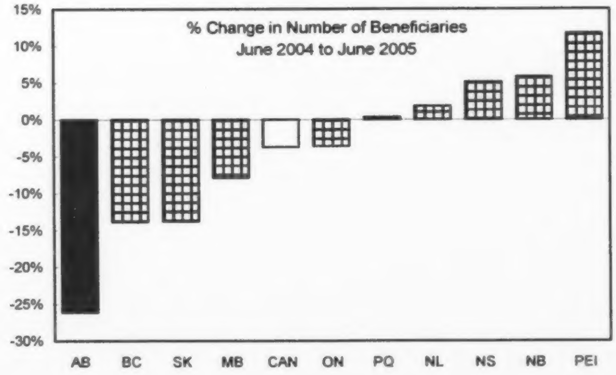
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



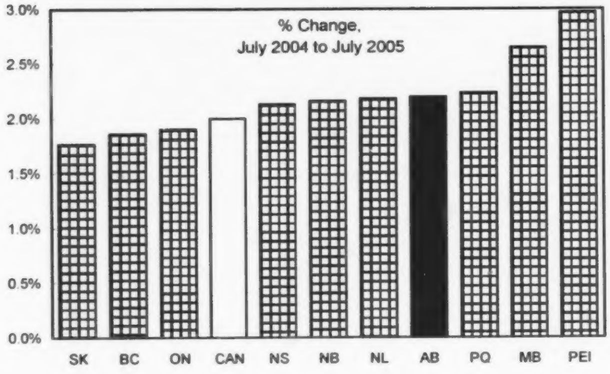
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

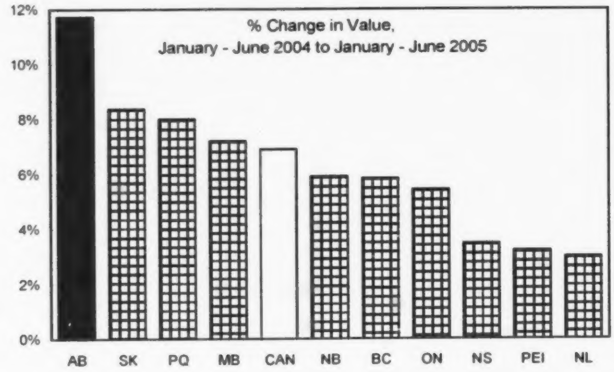
	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
CONSUMER PRICE INDEX (1992=100)											
a) JULY 2004	123.9	124.6	126.7	124.8	120.9	126.0	128.3	130.1	132.1	123.4	125.0
b) JULY 2005	126.6	128.3	129.4	127.5	123.6	128.4	131.7	132.4	135.0	125.7	127.5
c) Percent Change	2.2	3.0	2.1	2.2	2.2	1.9	2.7	1.8	2.2	1.9	2.0
RETAIL TRADE* ($000,000)											
a) JANUARY - JUNE 2004	2,856	698	5,111	3,924	38,608	63,762	5,768	5,086	21,230	23,229	170,855
b) JANUARY - JUNE 2005	2,941	720	5,289	4,156	41,699	67,225	6,183	5,512	23,721	24,586	182,668
c) Percent Change	3.0	3.2	3.5	5.9	8.0	5.4	7.2	8.4	11.7	5.8	6.9
WHOLESALE TRADE* ($000,000)											
a) JANUARY - JUNE 2004	1,290	308	3,023	2,708	42,458	115,849	5,664	5,668	22,722	21,193	221,011
b) JANUARY - JUNE 2005	1,300	305	3,063	2,567	45,253	119,845	6,282	6,801	26,767	23,327	235,682
c) Percent Change	0.7	-1.2	1.3	-5.2	6.6	3.4	10.9	20.0	17.8	10.1	6.6
NEW MOTOR VEHICLE SALES* (Number)											
a) JANUARY - JUNE 2004	11,112	2,337	22,675	16,948	203,881	302,745	22,801	19,277	95,987	89,464	787,228
b) JANUARY - JUNE 2005	12,425	2,440	23,060	16,733	207,663	309,064	22,914	19,314	106,533	92,579	812,725
c) Percent Change	11.8	4.4	1.7	-1.3	1.9	2.1	0.5	0.2	11.0	3.5	3.2

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

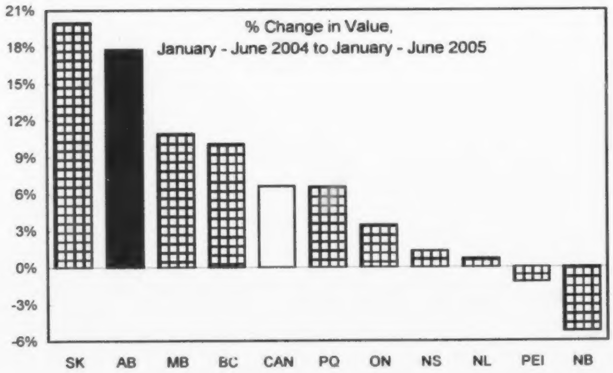
CONSUMER PRICE INDEX



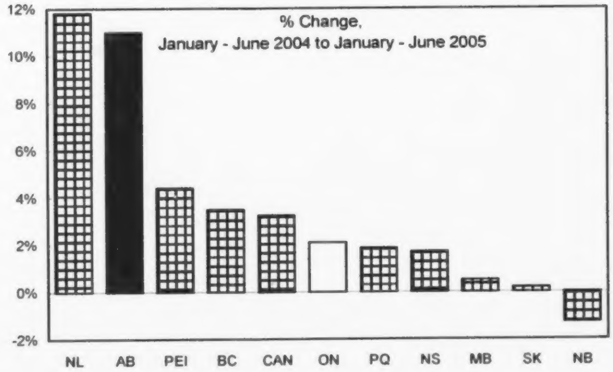
RETAIL TRADE*



WHOLESALE TRADE*



NEW MOTOR VEHICLE SALES*

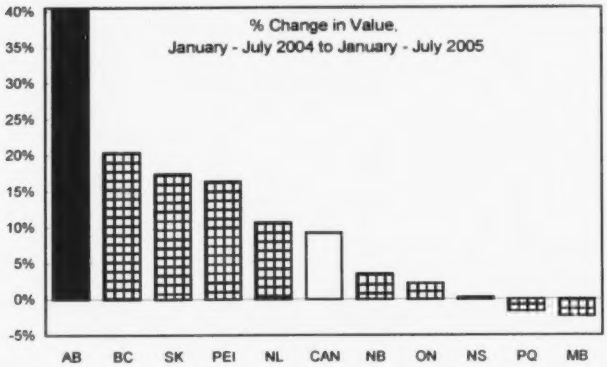


*Seasonally Adjusted

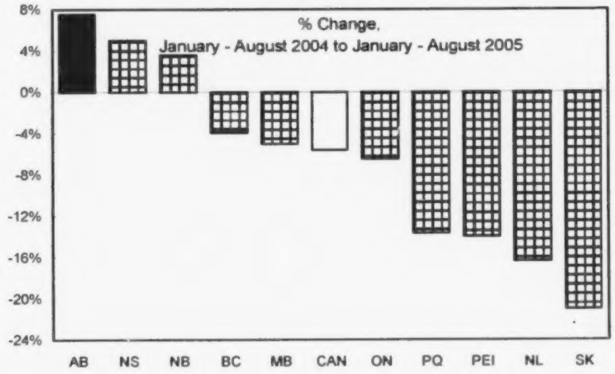
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
BUILDING PERMITS* ($000,000)											
a) JANUARY - JULY 2004	273	115	656	436	6,821	13,421	668	424	4,073	4,764	31,650
b) JANUARY - JULY 2005	302	133	658	451	6,707	13,719	652	498	5,723	5,736	34,579
c) Percent Change	10.7	16.4	0.2	3.5	-1.7	2.2	-2.3	17.4	40.5	20.4	9.3
URBAN HOUSING STARTS (Number)											
a) JANUARY - AUGUST 2004	1,293	430	2,106	1,595	30,481	52,672	2,046	1,999	20,192	20,829	133,643
b) JANUARY - AUGUST 2005	1,082	370	2,211	1,652	26,325	49,252	1,943	1,580	21,713	20,016	126,144
c) Percent Change	-16.3	-14.0	5.0	3.6	-13.6	-6.5	-5.0	-21.0	7.5	-3.9	-5.6
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - JUNE 2004	1,494	729	4,523	6,951	67,784	150,664	6,112	4,559	25,315	20,383	288,554
b) JANUARY - JUNE 2005	1,585	753	4,796	7,523	70,821	155,177	6,531	5,015	28,865	21,388	302,515
c) Percent Change	6.1	3.4	6.0	8.2	4.5	3.0	6.8	10.0	14.0	4.9	4.8
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - JUNE 2004	41	168	220	203	3,052	4,260	1,969	2,996	4,115	1,155	18,179
b) JANUARY - JUNE 2005	43	181	218	215	3,247	4,522	1,915	3,191	4,103	1,265	18,898
c) Percent Change	4.8	7.2	-0.8	6.1	6.4	6.1	-2.7	6.5	-0.3	9.4	4.0

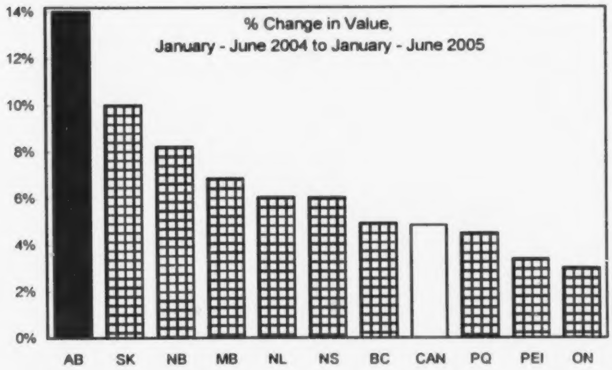
BUILDING PERMITS*



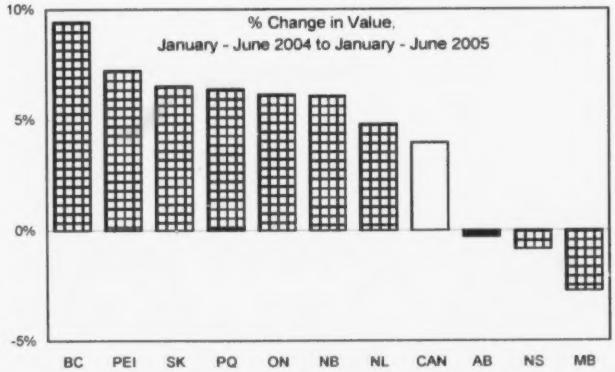
URBAN HOUSING STARTS



MANUFACTURING*



AGRICULTURE

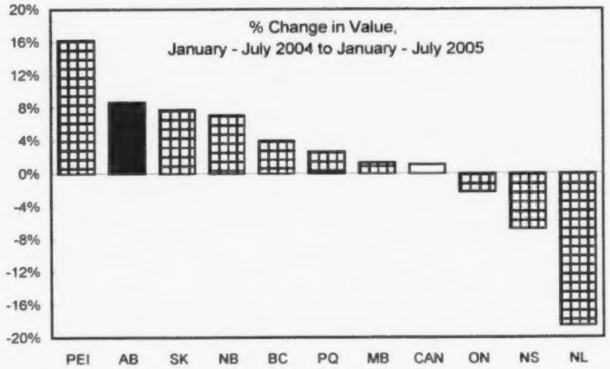


*Seasonally Adjusted

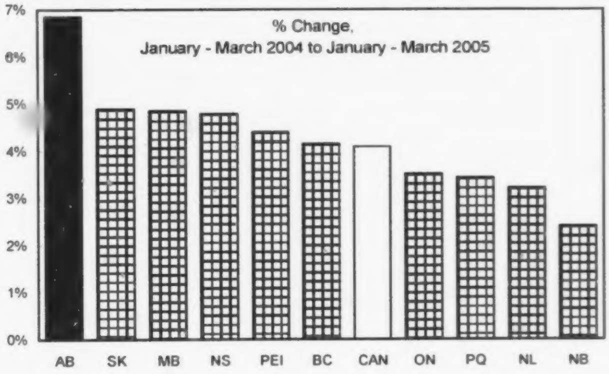
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
a) JANUARY - JULY 2004	2,930	368	3,287	5,454	38,130	104,464	5,821	6,933	38,080	18,121	224,712
b) JANUARY - JULY 2005	2,387	428	3,065	5,841	39,139	102,114	5,897	7,474	41,394	18,842	227,203
c) Percent Change	-18.6	16.3	-6.7	7.1	2.6	-2.2	1.3	7.8	8.7	4.0	1.1
WAGES AND SALARIES* ($000,000)											
a) JANUARY - MARCH 2004	1,593	444	3,293	2,588	29,377	58,866	4,306	3,446	17,231	16,768	138,612
b) JANUARY - MARCH 2005	1,644	464	3,451	2,650	30,384	60,933	4,515	3,615	18,412	17,463	144,286
c) Percent Change	3.2	4.4	4.8	2.4	3.4	3.5	4.9	4.9	6.9	4.1	4.1
CONSUMER BANKRUPTCIES (Number)											
a) JANUARY - JULY 2004	1,377	145	2,146	1,510	13,717	18,114	1,345	1,290	5,304	5,167	50,147
b) JANUARY - JULY 2005	1,627	178	2,365	1,540	13,574	18,376	1,443	1,248	4,599	5,017	50,016
c) Percent Change	18.2	22.8	10.2	2.0	-1.0	1.4	7.3	-3.3	-13.3	-2.9	-0.3
BUSINESS BANKRUPTCIES (Number)											
a) JANUARY - JULY 2004	38	22	151	138	1,196	1,532	104	246	992	550	4,980
b) JANUARY - JULY 2005	32	23	172	132	1,028	1,649	96	222	840	458	4,660
c) Percent Change	-15.8	4.5	13.9	-4.3	-14.0	7.6	-7.7	-9.8	-15.3	-16.7	-6.4

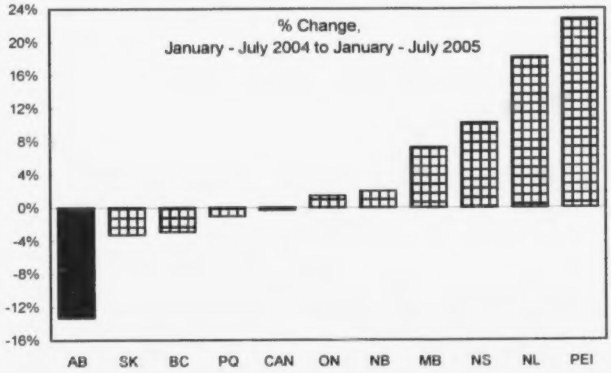
EXPORTS



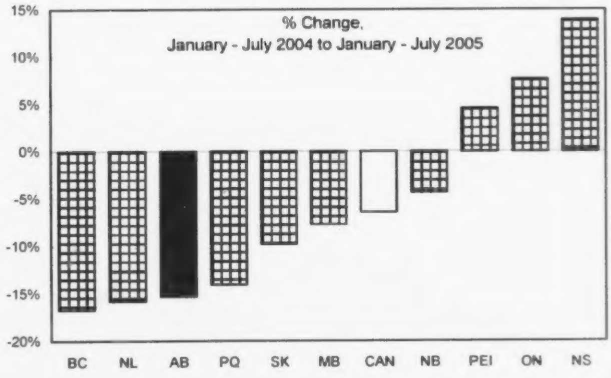
WAGES AND SALARIES*



CONSUMER BANKRUPTCIES



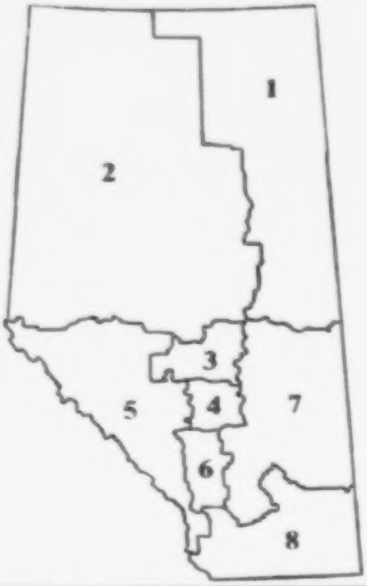
BUSINESS BANKRUPTCIES



*Seasonally Adjusted

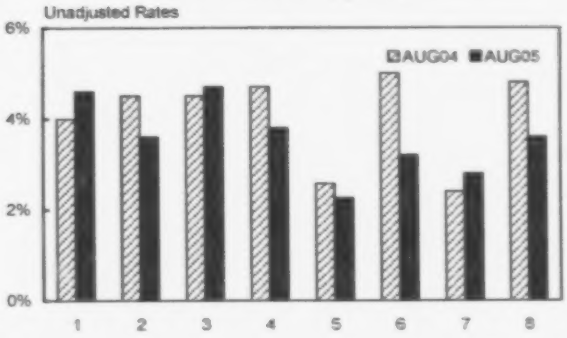
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	AUG04	AUG05
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	62.3	60.5
2) Athabasca - Grande Prairie	123.6	131.2
3) Edmonton Region	612.1	610.3
4) Red Deer Region	93.3	97.3
5) Banff - Jasper - Rocky Mountain House	46.7	48.6
6) Calgary Region	690.5	687.9
7) Camrose - Drumheller	106.3	105.1
8) Lethbridge - Medicine Hat	138.1	145.6
Employed (000s)		
1) Wood Buffalo - Cold Lake	59.9	57.7
2) Athabasca - Grande Prairie	118.0	126.6
3) Edmonton Region	584.4	581.4
4) Red Deer Region	88.9	93.6
5) Banff - Jasper - Rocky Mountain House	45.5	47.5
6) Calgary Region	656.2	665.8
7) Camrose - Drumheller	103.7	102.3
8) Lethbridge - Medicine Hat	131.5	140.3
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.0%	4.6%
2) Athabasca - Grande Prairie	4.5%	3.6%
3) Edmonton Region	4.5%	4.7%
4) Red Deer Region	4.7%	3.8%
5) Banff - Jasper - Rocky Mountain House	2.6%	2.3%
6) Calgary Region	5.0%	3.2%
7) Camrose - Drumheller	2.4%	2.8%
8) Lethbridge - Medicine Hat	4.8%	3.6%
Participation Rate		
1) Wood Buffalo - Cold Lake	78.0%	73.6%
2) Athabasca - Grande Prairie	73.2%	76.7%
3) Edmonton Region	73.4%	71.8%
4) Red Deer Region	73.2%	74.6%
5) Banff - Jasper - Rocky Mountain House	74.0%	77.1%
6) Calgary Region	76.9%	74.7%
7) Camrose - Drumheller	73.4%	71.9%
8) Lethbridge - Medicine Hat	72.3%	75.6%

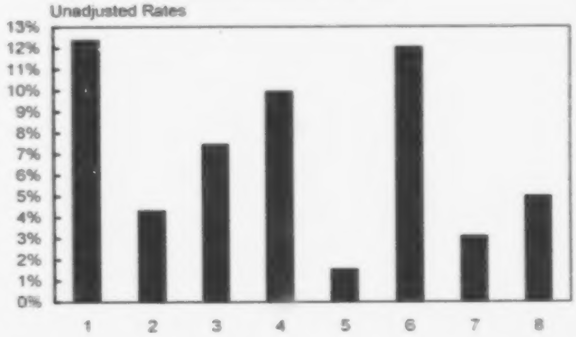


Population (July/2004)	
1) Wood Buffalo - Cold Lake	116,321
2) Athabasca - Grande Prairie	235,483
3) Edmonton Region	1,043,866
4) Red Deer Region	166,048
5) Banff - Jasper	83,126
6) Calgary Region	1,115,764
7) Camrose - Drumheller	189,775
8) Lethbridge - Medicine Hat	251,512
5-year Population Growth (1999-2004)	
1) Wood Buffalo - Cold Lake	12.4%
2) Athabasca - Grande Prairie	4.3%
3) Edmonton Region	7.4%
4) Red Deer Region	9.9%
5) Banff - Jasper	1.5%
6) Calgary Region	12.0%
7) Camrose - Drumheller	3.1%
8) Lethbridge - Medicine Hat	5.0%

UNEMPLOYMENT RATE
ALBERTA REGIONS

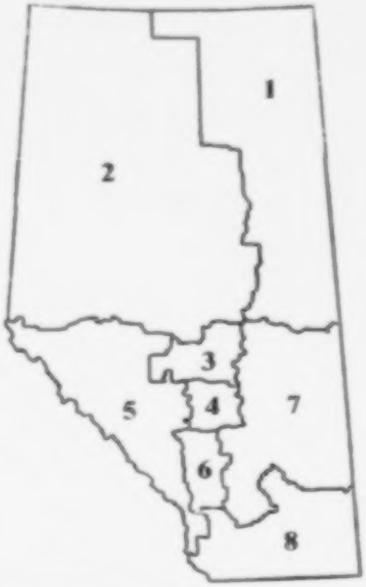


5-YEAR POPULATION GROWTH RATE
ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

The Inventory of Major Alberta Projects tracks projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources.

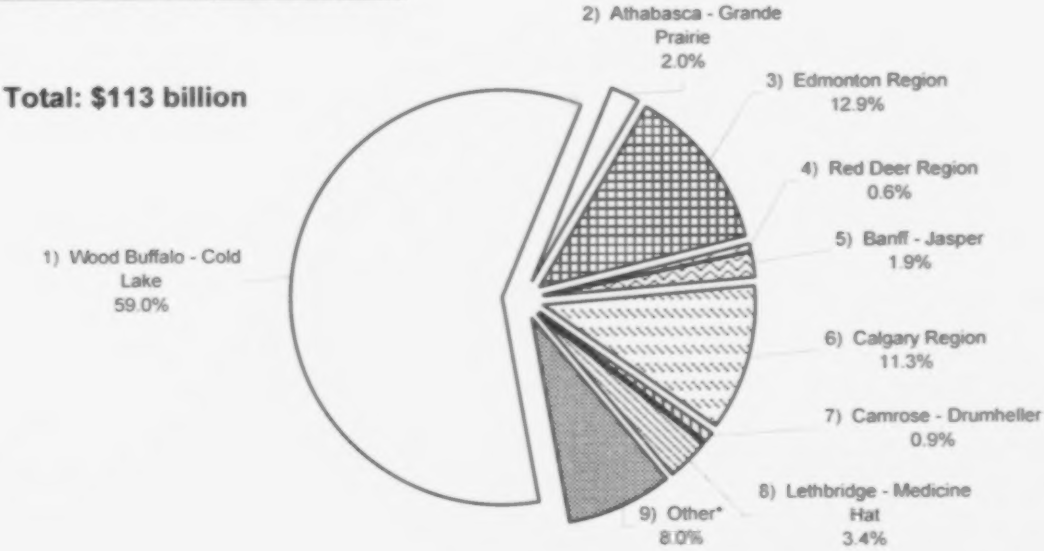


Major Construction Projects	AUGUST 2005
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	66,478.9
2) Athabasca - Grande Prairie	2,232.9
3) Edmonton Region	14,569.5
4) Red Deer Region	684.9
5) Banff - Jasper	2,154.6
6) Calgary Region	12,712.7
7) Camrose - Drumheller	984.2
8) Lethbridge - Medicine Hat	3,785.8
9) Other*	9,021.3
Total	112,624.8

*Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.

BUILDING PERMITS ($000,000)	JANUARY - JULY			JUNE			JULY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
1) Wood Buffalo - Cold Lake	152.1	442.5	191.0	50.0	50.1	0.2	15.3	50.4	229.8
2) Athabasca - Grande Prairie	258.5	307.7	19.1	45.9	60.3	31.5	36.6	40.9	11.6
3) Edmonton Region	1,221.8	1,645.8	34.7	222.7	293.0	31.6	199.4	298.7	49.8
4) Red Deer Region	216.1	287.4	33.0	30.7	42.6	38.7	36.8	54.2	47.5
5) Banff - Jasper	123.6	148.8	20.4	20.8	16.5	-20.6	27.8	19.8	-28.9
6) Calgary Region	1,862.2	2,495.2	34.0	251.1	368.2	46.6	324.1	348.9	7.7
7) Camrose - Drumheller	151.3	194.7	28.7	24.0	31.1	29.4	26.9	34.0	26.4
8) Lethbridge - Medicine Hat	222.7	243.1	9.2	35.9	30.6	-14.7	35.2	31.5	-10.5
Total	4,208.2	5,765.2	37.0	681.1	892.5	31.0	702.1	878.6	25.1

MAJOR CONSTRUCTION PROJECTS



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)
			Alberta	Calgary	Edmonton				
1996	7.0	1,404	2,883	1,140	656	12,475	37,485	44,542	38,662
1997	5.9	1,450	4,446	1,828	879	18,938	43,693	30,358	43,823
1998	5.6	1,508	5,552	2,486	1,167	21,725	43,383	33,005	47,650
1999	5.7	1,543	4,802	1,917	1,124	20,216	42,684	35,962	49,264
2000	5.0	1,584	5,296	2,287	1,249	21,506	43,311	27,391	54,624
2001	4.7	1,630	5,912	2,309	1,462	24,457	48,989	25,559	61,355
Jan02	4.9	1,651	405	148	153	1,974	3,524	29,850	5,271
Feb02	5.1	1,641	392	160	95	1,911	4,367	31,040	5,204
Mar02	5.0	1,653	550	224	133	2,585	4,487	31,670	5,209
Apr02	5.3	1,655	633	301	134	2,669	5,314	32,510	5,239
May02	6.0	1,657	667	276	130	3,149	5,178	33,090	5,271
Jun02	5.3	1,667	669	277	150	3,373	4,745	32,560	5,262
Jul02	5.4	1,687	761	275	181	2,307	4,711	31,950	5,268
Aug02	5.1	1,689	619	218	196	3,211	4,508	32,280	5,273
Sep02	5.6	1,677	622	217	172	2,770	4,143	33,170	5,300
Oct02	5.6	1,682	591	225	167	3,285	4,029	34,850	5,340
Nov02	5.2	1,694	473	184	158	2,984	3,353	33,890	5,380
Dec02	4.9	1,703	465	208	129	2,511	2,683	33,010	5,383
Average/Sum	5.3	1,671	6,847	2,714	1,797	32,729	51,042	32,489	63,400
Jan03	5.4	1,697	473	248	133	1,833	3,165	32,950	5,432
Feb03	4.9	1,704	408	214	94	2,636	3,612	32,740	5,434
Mar03	5.1	1,696	481	203	138	2,338	4,318	33,360	5,452
Apr03	5.6	1,700	572	238	140	2,908	4,990	34,380	5,435
May03	5.6	1,710	647	249	178	2,739	5,129	35,350	5,438
Jun03	5.2	1,715	839	406	177	2,921	5,086	35,090	5,469
Jul03	4.9	1,720	611	185	200	3,103	5,249	35,460	5,529
Aug03	5.3	1,721	560	261	131	3,050	4,561	34,570	5,549
Sep03	4.8	1,726	564	197	147	2,962	4,536	34,080	5,603
Oct03	4.8	1,738	612	239	161	2,682	4,402	33,580	5,609
Nov03	4.8	1,738	455	201	[illegible]	2,605	3,402	32,780	5,636
Dec03	4.7	1,746	446	180	[illegible]	2,288	2,884	31,910	5,681
Average/Sum	5.1	1,717	6,667	2,819	1,767	32,066	51,334	33,854	66,266
Jan04	4.9	1,739	347	126	135	1,985	2,980	30,660	5,710
Feb04	5.1	1,746	382	189	91	2,481	3,972	31,160	5,743
Mar04	4.7	1,748	664	294	171	2,124	5,942	30,410	5,779
Apr04	4.3	1,759	712	334	179	2,425	5,814	29,580	5,805
May04	4.3	1,757	720	243	207	2,268	5,993	28,240	5,821
Jun04	4.5	1,759	681	231	213	3,516	5,784	29,360	5,861
Jul04	4.6	1,753	702	300	194	2,596	5,283	29,340	5,874
Aug04	4.5	1,767	617	232	157	2,797	5,200	29,410	5,909
Sep04	4.7	1,771	581	212	141	2,895	4,721	28,600	5,945
Oct04	4.7	1,765	687	234	189	3,222	4,457	27,280	5,963
Nov04	4.6	1,766	722	242	225	3,202	4,148	26,910	6,041
Dec04	4.4	1,768	512	218	126	2,677	[illegible]	26,330	6,100
Average/Sum	4.6	1,758	7,327	2,857	2,028	32,188	57,460	28,940	70,551
Jan05	4.4	1,775	513	158	195	1,854	3,187	26,230	6,094
Feb05	4.2	1,776	548	236	143	2,215	4,373	25,080	6,137
Mar05	3.5	1,782	995	527	211	2,480	6,005	24,320	6,181
Apr05	4.0	1,784	998	370	255	3,269	6,479	**23,150**	
May05	3.5	1,788	940	350	230	3,681	6,816	**21,780**	
Jun05	3.8	1,783	**892**	**330**	**286**	2,655	**6,976**	**21,690**	
Jul05	3.6	1,789	**879**	**327**	**294**	2,728	**5,816**		
Aug05	**3.9**	**1,787**				**2,831**			
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings* ($)	International Travellers (#, direct entries)**	Retail Trade* ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade* ($000,000)	New Motor Vehicle Sales* (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1996	597.16	777,708	23,816	2,634	25,022	133,765	90,353	167,236
1997	618.56	787,755	27,134	3,000	30,396	167,673	93,976	168,094
1998	635.70	848,465	28,295	2,901	30,396	163,397	94,676	172,644
1999	644.83	874,620	29,454	3,017	30,396	160,838	89,066	175,279
2000	664.27	880,729	31,738	3,328	34,414	175,545	89,136	176,146
2001	683.43	845,325	34,560	3,688	36,857	187,862	89,365	174,094
Jan02	695.20	35,849	3,119	288	3,224	17,941	7,642	14,288
Feb02	695.76	41,273	3,049	284	3,117	17,236	7,020	12,994
Mar02	696.39	55,342	3,009	323	3,126	16,224	7,476	14,308
Apr02	697.46	37,483	3,094	320	3,168	16,849	7,443	13,906
May02	695.96	62,974	3,119	334	3,113	16,936	7,234	14,068
Jun02	697.45	101,239	3,172	318	3,136	17,310	6,993	13,403
Jul02	700.45	153,478	3,129	338	3,157	16,973	7,648	13,845
Aug02	699.22	126,646	3,165	330	3,217	17,101	7,880	13,995
Sep02	700.47	78,482	3,158	305	3,253	16,888	7,624	13,390
Oct02	701.27	46,210	3,198	323	3,257	17,000	7,786	13,766
Nov02	702.48	31,690	3,230	317	3,300	16,994	7,412	13,510
Dec02	703.58	55,718	3,221	326	3,469	17,353	7,727	13,631
Average/Sum	698.81	826,384	37,663	3,806	38,536	204,805	89,885	165,102
Jan03	701.84	40,855	3,215	293	3,418	16,674	7,687	15,329
Feb03	706.89	44,729	3,231	290	3,441	16,765	6,891	13,779
Mar03	706.31	52,588	3,205	322	3,408	16,117	7,369	**14,444**
Apr03	701.19	42,506	3,234	322	3,313	15,080	7,310	13,523
May03	690.99	56,432	3,230	348	3,418	16,801	7,713	13,532
Jun03	705.08	103,404	3,262	326	3,426	15,913	7,800	12,968
Jul03	706.03	145,718	3,319	348	3,437	17,916	8,634	13,692
Aug03	708.63	115,427	3,370	338	3,383	16,791	8,626	13,660
Sep03	718.87	71,269	3,293	313	3,453	16,180	8,047	13,044
Oct03	708.84	45,335	3,294	341	3,569	16,076	8,323	13,793
Nov03	711.70	33,853	3,323	329	3,578	15,512	8,116	13,834
Dec03	720.84	54,191	3,342	335	3,643	14,624	8,797	15,073
Average/Sum	707.27	806,307	39,318	3,904	41,486	194,449	95,311	166,671
Jan04	714.60	37,117	3,361	299	3,626	15,150	8,547	15,232
Feb04	725.28	43,930	3,545	332	3,688	15,968	8,134	13,823
Mar04	727.15	51,994	3,571	347	3,802	16,340	8,575	**14,089**
Apr04	722.61	42,699	3,580	349	3,823	16,526	8,220	13,630
May04	723.77	64,476	3,580	361	3,919	16,136	8,558	13,845
Jun04	729.86	105,835	3,593	345	3,864	15,867	8,267	13,283
Jul04	724.24	172,370	3,637	373	3,863	16,169	8,487	13,803
Aug04	731.35	132,629	3,636	364	3,995	16,309	8,810	13,769
Sep04	735.37	96,435	3,678	334	3,982	16,336	8,378	13,121
Oct04	737.33	68,512	3,747	352	4,093	17,069	8,393	13,838
Nov04	744.16	42,492	3,743	343	4,098	17,252	8,418	13,843
Dec04	753.37	54,831	3,702	349	4,236	17,032	8,484	15,449
Average/Sum	730.76	913,320	43,372	4,148	46,987	196,154	101,272	167,726
Jan04	751.40	42,642	3,791	332	4,251	16,398	**7,941**	**15,450**
Feb04	756.66	56,946	3,898	342	4,355	18,138	**7,080**	**13,351**
Mar04	759.02	56,457	**3,919**	382	4,484	17,699	**7,652**	**14,421**
Apr04	758.27	35,705	**4,025**	394	**4,549**	18,756	**7,773**	**13,681**
May04	**759.61**	65,436	**4,050**	**391**	**4,580**	**16,756**	**8,155**	**13,683**
Jun04	**772.87**	**116,196**	**4,038**	**403**	**4,548**	**18,786**		
Jul04								
Aug04								
Sep04								
Oct04								
Nov04								
Dec04								
Average/Sum								

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices WTI Crude (US$/barrel)	Energy Prices Gas (C$/GJ)	Manufacturing Shipments* ($000,000)	International Exports ($000,000)	Bankruptcies Business (#)	Bankruptcies Consumer (#)	Incorporations Alberta (#)	Incorporations Non-Alberta (#)
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,840	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	37,096	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	44,430	55,343	1,709	8,847	27,001	1,970
2001	298	25.90	5.12	45,399	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,415	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	3,426	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,378	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,550	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,627	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,660	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,661	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	3,701	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	3,851	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	3,773	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	3,817	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	3,813	4,872	118	605	2,525	152
Average/Sum	233	26.09	3.68	43,673	48,695	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	4,011	5,232	134	752	2,648	156
Feb03	414	35.73	6.83	4,019	4,822	137	742	2,389	176
Mar03	337	33.16	8.94	4,065	6,248	150	790	2,700	175
Apr03	124	28.14	5.88	3,799	4,639	142	828	2,531	147
May03	131	28.07	5.73	3,681	4,235	121	736	2,580	140
Jun03	291	30.52	5.93	3,696	4,196	138	807	2,568	164
Jul03	341	30.70	5.58	3,658	4,528	109	812	2,465	174
Aug03	344	31.60	5.08	3,698	4,571	124	726	2,200	130
Sep03	298	28.31	5.19	3,718	4,257	161	820	2,613	148
Oct03	331	30.35	4.92	3,808	4,579	136	809	2,682	160
Nov03	342	31.06	4.60	3,822	4,437	144	681	2,536	150
Dec03	376	32.14	5.11	3,925	4,871	140	657	2,768	171
Average/Sum	313	31.04	5.81	45,901	56,616	1,636	9,160	30,680	1,891
Jan04	421	34.22	6.10	3,958	5,430	132	763	2,799	173
Feb04	433	34.43	5.83	4,102	4,898	179	797	2,488	185
Mar04	364	36.72	5.49	4,249	5,377	160	897	3,174	205
Apr04	156	36.62	5.64	4,340	5,112	134	732	2,795	165
May04	170	40.26	6.28	4,266	5,314	131	695	2,649	174
Jun04	292	38.07	6.47	4,400	6,243	138	806	2,669	181
Jul04	308	40.70	6.17	4,446	5,706	118	611	2,428	156
Aug04	309	44.88	5.99	4,449	5,791	114	713	2,303	163
Sep04	272	45.85	5.21	4,450	5,156	113	710	2,642	177
Oct04	370	53.09	5.29	4,515	5,329	105	664	2,644	157
Nov04	437	48.58	6.58	4,856	6,046	106	737	2,808	162
Dec04	433	43.30	6.70	4,690	6,141	135	594	2,877	143
Average/Sum	330	41.39	5.98	52,722	66,543	1,56[illegible]	8,719	32,276	2,041
Jan05	473	46.92	6.02	4,689	**6,088**	119	610	2,932	172
Feb05	488	48.05	5.94	4,732	**5,434**	14[illegible]	658	2,662	177
Mar05	311	54.62	6.30	4,787	**5,939**	148	750	3,226	195
Apr05	141	53.22	6.79	4,889	**5,808**	139	685	3,119	181
May05	216	50.05	6.51	4,863	**5,620**	112	630	3,139	213
Jun05	257	56.41	**6.34**	4,905	**6,431**	112	703	3,347	201
Jul05	403	59.01			**6,075**	**60**	**566**	2,777	189
Aug05		**65.00**						**2,999**	**181**
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
								Canada	U.S.
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	(%)	(%)
1996	107.3	106.8	107.4	93.8	91.3	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	102.4	102.8	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	103.0	103.3	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	103.7	103.8	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	104.3	104.4	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	104.5	104.4	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	104.9	104.5	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	105.4	104.6	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	105.8	104.9	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	105.8	105.1	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	106.1	105.3	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	106.4	105.3	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	106.0	105.0	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	107.0	105.5	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	107.8	106.3	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	108.2	107.0	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	107.4	106.7	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	107.5	106.5	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	107.6	106.7	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	107.7	106.8	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	107.9	107.2	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	108.1	107.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	107.8	107.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	108.1	107.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	108.2	107.0	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	132.0	130.4	132.8	110.0	110.3	1.2878	1.5744	4.00	4.75
Oct04	131.6	129.8	132.6	110.3	110.9	1.2469	1.5594	4.25	4.75
Nov04	132.5	130.7	133.5	110.7	110.9	1.1961	1.5556	4.25	5.00
Dec04	132.2	130.4	133.1	110.5	110.5	1.2191	1.6317	4.25	5.25
Average/Sum	131.5	129.7	132.5	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	131.7	130.1	132.5	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	131.9	130.1	132.7	110.8	111.4	1.2397	1.6133	4.25	5.50
Mar05	132.7	131.0	133.4	111.4	112.3	1.2161	1.6045	4.25	5.75
Apr05	133.6	131.6	134.4	111.8	113.0	1.2360	1.5997	4.25	5.75
May05	133.4	131.5	134.3	**111.9**	112.9	1.2555	1.5934	4.25	6.00
Jun05	133.9	131.8	134.9		**113.0**	1.2402	1.5076	4.25	6.00
Jul05	**135.0**	**133.1**	**135.9**			1.2227	1.4714	4.25	6.25
Aug05						**1.2040**	**1.4808**	**4.25**	**6.50**
Sep05									
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Natural Gas Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates	**Bank of Canada Review**
MLS Housing Resales	Canadian Real Estate Association
Interest Rates	**Bank of Canada Review**
Rig Activity	**Oilweek** (www.oilweek.com)
Major Construction Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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You can access the Monthly Economic Review and the following related department publications on the web at www.alberta-canada.com/statpub:

- Alberta's International Merchandise Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook

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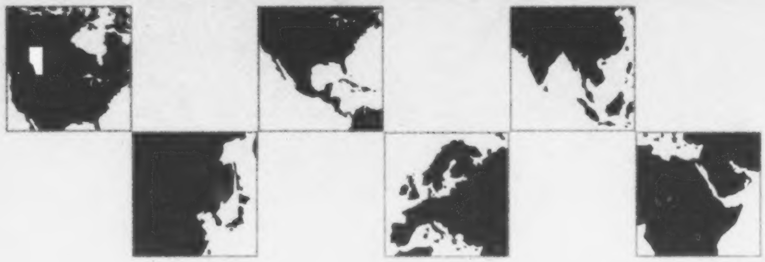

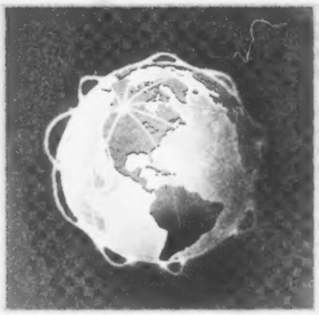

ALBERTA ECONOMIC DEVELOPMENT

Monthly Economic Review

October 2005
Policy and Economic Analysis

Alberta
Government

Alberta Advantage

ALBERTA ECONOMIC DEVELOPMENT

MONTHLY ECONOMIC REVIEW

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Current Economic Indicators
October 2005
Highlights

Labour Force: In September, Alberta had the lowest unemployment rate in Canada at 4.1%, up from 3.9% in August. The rise in the unemployment rate was the result of a decline in the number of employed (-3,300). Nationally, the unemployment rate was 6.7%. In September, Alberta employment grew by 12,800, compared to the same month last year. The largest job gains were in the *Professional, Scientific, & Technical Services, Transportation & Warehousing,* and *Health Care & Social Assistance* industries. In September, 83.6% of Albertans employed worked on a full-time basis, up from 81.9% in September 2004.

Construction: Alberta urban housing starts increased by 28% in September, compared to September 2005. During the first nine months of 2005, Alberta housing starts grew by 11% from the same period last year – the only province to register a gain. Nationally, housing starts fell by 4.7% over the same period. In August, the value of Alberta building permits jumped by 49%, compared to the same month last year. On a year-to-date basis, Alberta builders took out a record $6.6 billion in building permits, up 42% from the first eight months of 2004.

Consumer Spending: In July, Alberta retailers sold a record $4.2 billion in merchandise, 15% more than in July 2004. On a year-to-date basis, the value of retail sales increased by 12% from the first seven months of 2004 – the highest growth rate in Canada. The number of new motor vehicles sold in Alberta increased by 22% in August, compared to the same month last year. On a year-to-date basis, automobile sales rose by 16%. For the January to August period, the number of homes sold in Alberta via the Multiple Listing Service was up 12% from the same period last year. In August, Alberta had the second lowest inflation rate in Canada at 2.4%. The core inflation rate, which excludes food and energy, rose by 1.3% over the same period. Nationally, the inflation rate was 2.6%.

Manufacturing: In August, the value of Alberta's manufacturing shipments rose by 7.8%, compared to the same month last year. For the January to August period, manufacturing shipments increased by 12%, compared to the same period last year, to a record $38 billion. This was the largest growth rate in Canada and outpaced the national average of 3.7%.

Exports: In August, the value of Alberta's merchandise exports climbed sharply by 23% from August 2004, to $7.1 billion - the second highest level on record. This growth was largely the result of a surge in *Energy Product* exports (+31%). On a year-to-date basis, Alberta exports were 12% higher than in the same period last year. This was the second largest increase in Canada, behind Prince Edward Island, and was well above the national average of 2.0%.

Incorporations/Bankruptcies: A record 3,552 new businesses incorporations were recorded in September, up 26% from September 2004. During the first nine months, business incorporations climbed by 15% from the same period last year. In August, business bankruptcies dropped by 39%, compared to August 2004, to 70 (the second lowest recorded level). Consumer bankruptcies were 3.6% lower. For the January to August period, the number of consumer and business bankruptcies decreased by 12% and 18%, respectively.

Population: Between July 2004 and July 2005, Alberta's population grew by 1.62%, or by 52,036 persons, to 3,256,816. This was the highest provincial growth rate in Canada and well above the national increase of 0.93%. In the first half of 2005, total net migration was 19,314 – the highest level since the same period in 1998.

CURRENT ECONOMIC INDICATORS

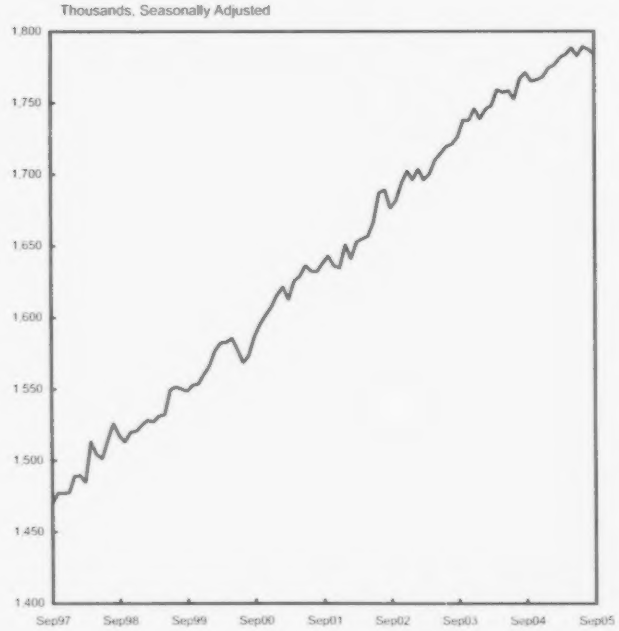
LABOUR FORCE (seasonally adjusted)	JUL04	AUG04	SEP04	JUL05	AUG05	SEP05
Alberta						
a) Labour Force (000's)	1,837.7	1,851.3	1,858.1	1,856.1	1,859.6	1,859.5
Calgary	630.3	632.7	631.3	630.8	628.8	627.9
Edmonton	577.1	580.0	582.8	576.3	577.8	578.3
b) Employed (000's)	1,752.6	1,767.1	1,771.1	1,789.2	1,787.2	1,783.9
Calgary	599.3	600.7	600.4	610.4	608.2	605.1
Edmonton	552.7	553.1	554.4	550.6	550.4	551.2
c) Employment Rate (%)	69.9	70.3	70.4	70.0	69.8	69.5
Calgary	71.9	71.9	71.7	71.6	71.2	70.6
Edmonton	68.9	68.8	68.9	67.4	67.2	67.4
d) Unemployment (000's)	85.2	84.2	87.0	66.9	72.5	75.7
Calgary	31.0	32.0	30.9	20.4	20.6	22.7
Edmonton	24.4	26.9	28.4	25.7	27.4	27.1
e) Unemployment Rate (%)	4.6	4.5	4.7	3.6	3.9	4.1
Calgary	4.9	5.1	4.9	3.2	3.3	3.6
Edmonton	4.2	4.6	4.9	4.5	4.7	4.7
f) Participation Rate (%)	73.3	73.7	73.9	72.6	72.6	72.4
Calgary	75.6	75.7	75.4	74.0	73.6	73.3
Edmonton	71.9	72.2	72.4	70.5	70.6	70.7

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

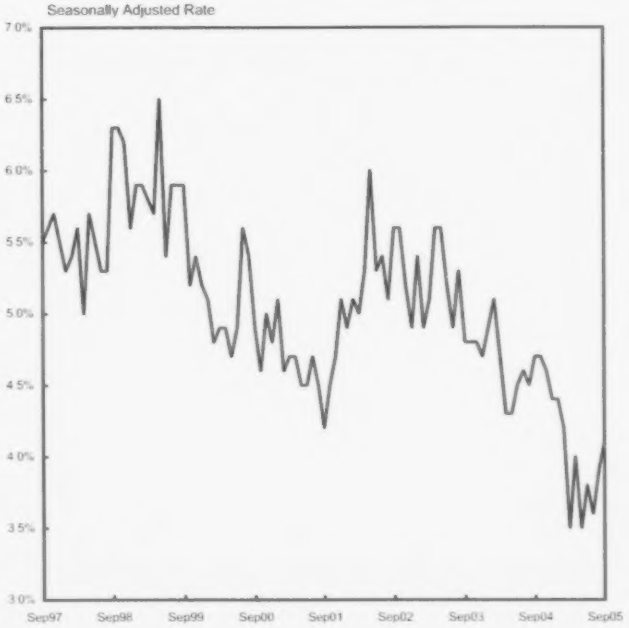
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JUL04	AUG04	SEP04	JUL05	AUG05	SEP05
Alberta						
a) Male Unemployment Rate (%)	4.6	3.5	3.6	3.2	3.5	3.1
b) Female Unemployment Rate (%)	4.9	6.3	4.9	4.3	5.1	4.4
c) Youth Unemployment Rate (%)	8.2	8.1	7.2	6.0	5.9	7.4
d) Working Age Population (000's)	2,508.0	2,512.3	1,858.1	2,556.8	2,562.2	2,567.7
Calgary	833.8	835.4	836.9	852.7	854.6	857.2
Edmonton	802.2	803.5	804.6	817.2	818.8	818.4
e) Employed (000's)	1,779.6	1,792.2	1,775.8	1,817.2	1,811.9	1,788.4
Full-time	1,505.8	1,511.4	1,454.6	1,557.9	1,549.2	1,495.4
Part-time	273.7	280.8	321.3	259.2	262.7	293.0

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT

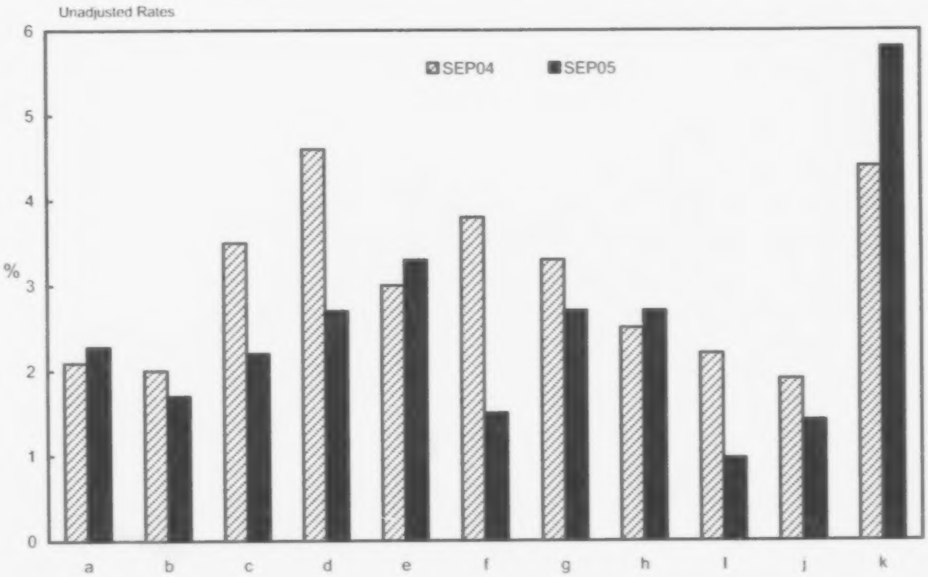


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JUL04	AUG04	SEP04	JUL05	AUG05	SEP05
Alberta						
a) Agriculture						
Unemployment Rate (%)	1.3	1.4	2.1	2.7	n/a	2.3
Employed (000's)	68.6	72.9	70.2	60.9	58.7	55.8
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	4.9	2.0	2.0	2.4	3.1	1.7
Employed (000's)	105.5	108.3	113.1	125.9	128.2	126.9
c) Manufacturing						
Unemployment Rate (%)	4.5	3.6	3.5	1.8	n/a	2.2
Employed (000's)	146.6	149.3	142.5	133.9	130.5	126.2
d) Construction						
Unemployment Rate (%)	3.0	3.5	4.6	3.0	3.0	2.7
Employed (000's)	173.7	176.1	172.8	164.1	178.4	171.2
e) Retail Trade						
Unemployment Rate (%)	3.7	3.3	3.0	2.8	2.9	3.3
Employed (000's)	196.6	205.0	209.8	217.9	212.1	210.3
f) Transportation & Warehousing						
Unemployment Rate (%)	2.7	2.6	3.8	2.8	3.2	1.5
Employed (000's)	99.4	98.3	97.8	108.1	108.4	108.1
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	3.1	1.3	3.3	1.1	1.8	2.7
Employed (000's)	87.8	93.1	93.9	101.7	97.2	92.2
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	2.6	2.4	2.5	1.7	1.9	2.7
Employed (000's)	125.4	120.2	114.8	132.0	136.9	138.3
i) Educational Services						
Unemployment Rate (%)	8.7	15.2	2.2	6.9	11.3	1.0
Employed (000's)	88.3	88.0	106.1	100.6	98.6	112.6
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.8	1.4	1.9	2.1	3.3	1.4
Employed (000's)	162.7	166.0	164.3	174.7	179.6	174.4
k) Accommodation & Food Services						
Unemployment Rate (%)	5.4	5.7	4.4	3.8	6.3	5.8
Employed (000's)	130.7	127.9	125.1	110.9	108.1	100.8

INDUSTRY UNEMPLOYMENT RATES



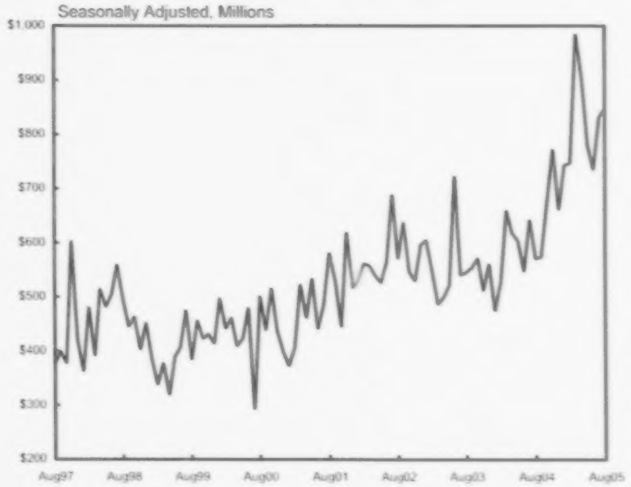
BUILDING PERMITS ($000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Total Value, seasonally adjusted	4,643.9	6,572.1	41.5	641.5	831.4	29.6	570.4	847.2	48.5
Total Value Alberta, unadjusted	4,825.2	6,668.8	38.2	702.1	876.5	24.8	617.0	905.6	46.8
Calgary	1,949.6	2,615.4	34.2	300.1	327.0	9.0	231.9	316.5	36.5
Edmonton	1,347.5	1,883.5	39.8	194.1	294.2	51.5	156.8	268.6	71.3
Residential - Alberta	3,267.5	4,000.2	22.4	458.1	523.9	14.4	431.4	559.8	29.8
Calgary	1,289.9	1,532.4	18.8	165.6	210.2	26.9	164.1	212.1	29.2
Edmonton	984.0	1,260.3	28.1	144.6	147.9	2.3	118.0	177.5	50.4
Industrial - Alberta	191.2	565.4	195.8	27.6	51.1	85.4	22.3	86.7	288.2
Calgary	40.6	122.4	201.5	8.5	8.1	-4.5	4.4	27.2	515.5
Edmonton	38.2	84.0	120.1	10.9	5.7	-47.7	3.5	8.3	136.6
Commercial - Alberta	1,036.0	1,470.8	42.0	159.6	197.6	23.8	138.9	196.6	41.5
Calgary	463.3	629.3	35.9	87.7	93.2	6.4	53.7	66.4	23.6
Edmonton	269.4	355.7	32.0	31.6	57.5	82.1	28.4	57.7	103.2
Institutional/Government - Alberta	330.5	632.3	91.3	56.8	103.9	82.8	24.4	62.6	157.1
Calgary	155.8	331.3	112.7	38.3	15.5	-59.6	9.7	10.8	11.8
Edmonton	55.9	183.5	228.0	7.1	83.1	1078.0	6.9	25.1	262.5

HOUSING STARTS (urban)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Total	23,087	25,589	10.8	2,797	2,831	1.2	2,895	3,698	27.7
- Single Detached	14,180	15,414	8.7	1,837	1,659	-9.7	1,575	1,839	16.8
- All Others*	8,907	10,177	14.3	960	1,172	22.1	1,320	1,859	40.8
b) Calgary	10,391	10,372	-0.2	1,160	1,029	-11.3	1,131	1,669	47.6
c) Edmonton	8,024	9,869	23.0	935	1,251	33.8	1,250	1,241	-0.7

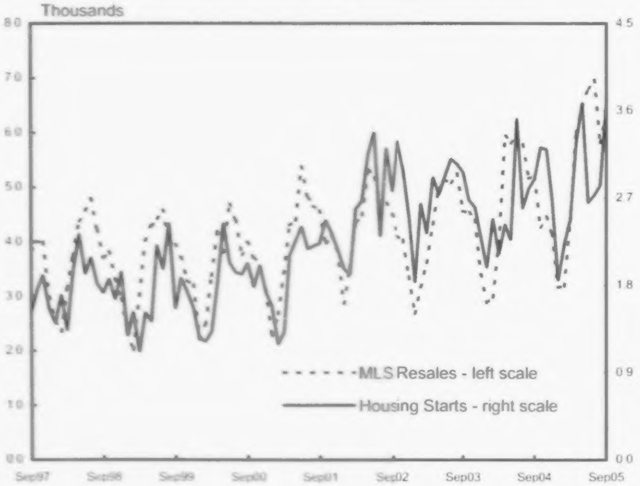
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - AUGUST			JULY			AUGUST		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
a) Alberta - total units	40,968	45,990	12.3	5,283	5,816	10.1	5,200	6,338	21.9
- Calgary	18,711	21,844	16.7	2,361	2,723	15.3	2,365	2,788	17.9
- Edmonton	12,811	13,401	4.6	1,707	1,610	-5.7	1,534	1,934	26.1
b) Alberta - total value ($000,000)	7,917.8	9,914.6	25.2	1,026.6	1,265.2	23.2	1,013.3	1,362.2	34.4
- Calgary	4,140.7	5,381.6	30.0	521.7	669.1	28.2	523.2	679.8	29.9
- Edmonton	2,299.1	2,589.3	12.6	309.0	315.2	2.0	279.9	379.1	35.4

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - JULY AVERAGE			JUNE			JULY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	29,821	23,130	-22.4	29,360	21,420	-27.0	29,340	19,870	-32.3

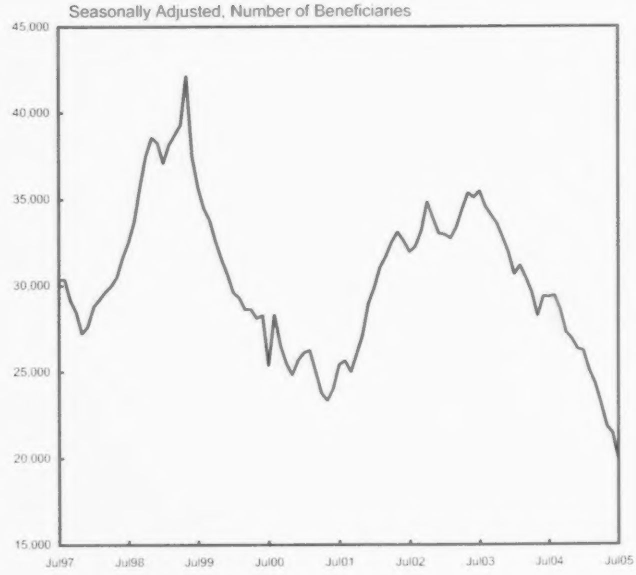
WAGES AND SALARIES ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total, seasonally adjusted	34,718	37,374	7.7	5,821	6,304	8.3	5,861	6,338	8.1

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - JULY AVERAGE			JUNE			JULY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
$/week, seasonally adjusted	723.93	758.88	4.8	729.86	765.10	4.8	724.24	762.13	5.2

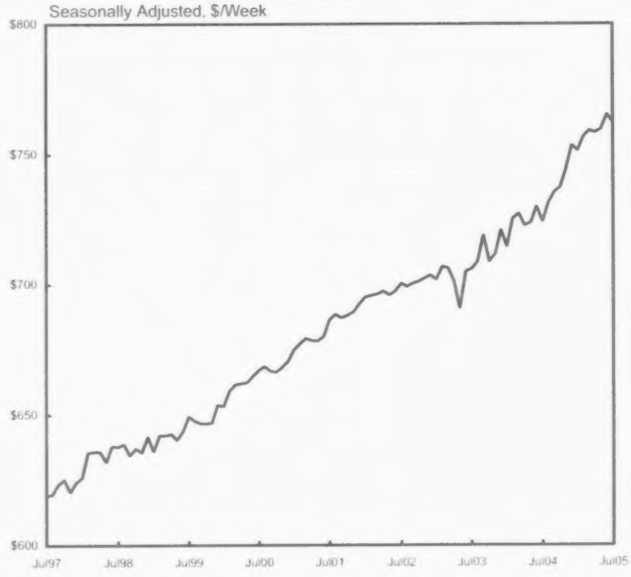
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - JULY			JUNE			JULY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total (includes same-day)	574,955	588,912	2.4	118,689	127,004	7.0	191,794	183,349	-4.4
Total (excludes same-day)	518,421	538,338	3.8	105,835	116,196	9.8	172,370	164,956	-4.3
- U.S.A. (excludes same-day)	361,850	364,172	0.6	77,093	80,184	4.0	125,681	117,331	-6.6
- United Kingdom	74,348	81,866	10.1	11,584	14,521	25.4	18,979	18,787	-1.0
- Germany	16,015	21,732	35.7	3,019	4,818	59.6	4,882	6,131	25.6
- Japan	12,341	11,777	-4.6	3,690	3,951	7.1	4,454	3,435	-22.9
- Netherlands	9,256	9,750	5.3	1,947	2,666	36.9	3,514	3,362	-4.3
- Australia	5,076	7,142	40.7	865	1,297	49.9	1,252	2,213	76.8
- Switzerland	5,003	5,477	9.5	590	1,007	70.7	2,151	2,061	-4.2
- Mexico	3,153	3,051	-3.2	497	572	15.1	1,244	1,186	-4.7

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - JULY 2004	JANUARY - JULY 2005	JANUARY - JULY Per cent Change	JUNE 2004	JUNE 2005	JUNE Per cent Change	JULY 2004	JULY 2005	JULY Per cent Change
Alberta									
Total All Stores, seasonally adjusted	24,866	27,916	12.3	3,593	4,050	12.7	3,637	4,165	14.5
- Motor & Recreational Vehicles	6,811	8,080	18.6	1,054	1,340	27.1	1,067	1,351	26.6
- Gasoline Service Stations	2,286	2,675	17.0	358	402	12.3	377	453	20.1
- Furniture, Furnishings, Electronics	1,762	2,073	17.7	258	326	26.5	265	321	21.1
- Building and Outdoor Home Supplies	1,470	1,675	14.0	256	302	18.0	263	287	9.1
- Food and Beverage	5,569	5,812	4.4	823	876	6.4	888	934	5.2
- Pharmacies and Personal Care	1,130	1,164	3.0	164	167	2.0	164	163	-1.0
- Clothing and Accessories	1,178	1,281	8.7	181	200	10.5	190	201	6.0
- General Merchandise	2,645	2,827	6.9	418	444	6.0	426	447	5.0
- Miscellaneous Retailers	1,336	1,426	6.7	209	230	10.3	203	217	7.1

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

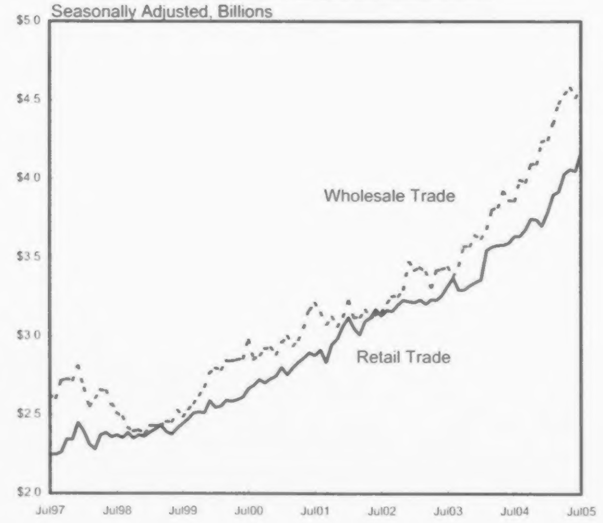
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - JULY 2004	JANUARY - JULY 2005	JANUARY - JULY Per cent Change	JUNE 2004	JUNE 2005	JUNE Per cent Change	JULY 2004	JULY 2005	JULY Per cent Change
Alberta									
Total	2,401	2,700	12.4	345	403	17.0	373	407	9.1

WHOLESALE TRADE ($000,000)	JANUARY - JULY 2004	JANUARY - JULY 2005	JANUARY - JULY Per cent Change	JUNE 2004	JUNE 2005	JUNE Per cent Change	JULY 2004	JULY 2005	JULY Per cent Change
Alberta									
Total All Merchants, seasonally adj.	26,585	31,322	17.8	3,864	4,521	17.0	3,863	4,587	18.7

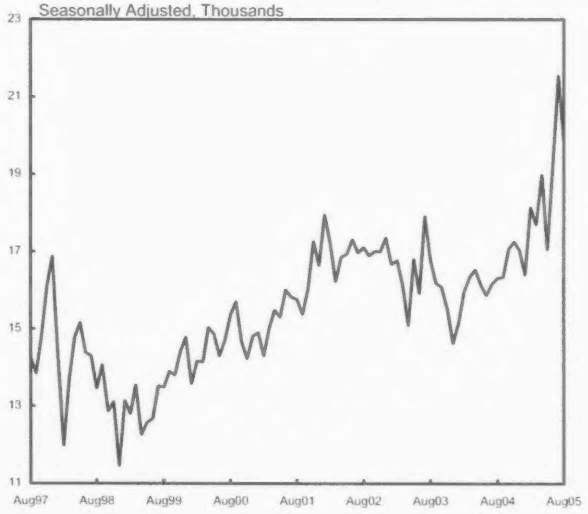
NEW MOTOR VEHICLE SALES	JANUARY - AUGUST 2004	JANUARY - AUGUST 2005	JANUARY - AUGUST Per cent Change	JULY 2004	JULY 2005	JULY Per cent Change	AUGUST 2004	AUGUST 2005	AUGUST Per cent Change
Alberta									
Total Number Sold, seasonally adj.	128,465	148,928	15.9	16,169	21,556	33.3	16,309	19,825	21.6
Total Number Sold, unadjusted	128,715	149,541	16.2	15,373	21,334	38.8	15,922	19,742	24.0
- Passenger Vehicles	49,264	55,293	12.2	5,896	7,301	23.8	6,388	7,474	17.0
- Commercial Vehicles	79,451	94,248	18.6	9,477	14,033	48.1	9,534	12,268	28.7

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



ENERGY PRODUCTION AND DELIVERIES	JANUARY - MAY 2004	 2005	 Per cent Change	APRIL 2004	 2005	 Per cent Change	MAY 2004	 2005	 Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	70,620	70,586	0.0	13,630	13,681	0.4	13,845	13,683	-1.2
- Deliveries (million m^3)	51,700	50,195	-2.9	9,799	9,138	-6.7	9,849	9,056	-8.0
b) Crude Oil and Equivalents*									
- Production ('000 m^3)	42,035	38,601	-8.2	8,220	7,773	-5.4	8,558	8,155	-4.7
- Deliveries ('000 m^3)	41,335	38,296	-7.4	7,752	7,344	-5.3	8,712	8,407	-3.5

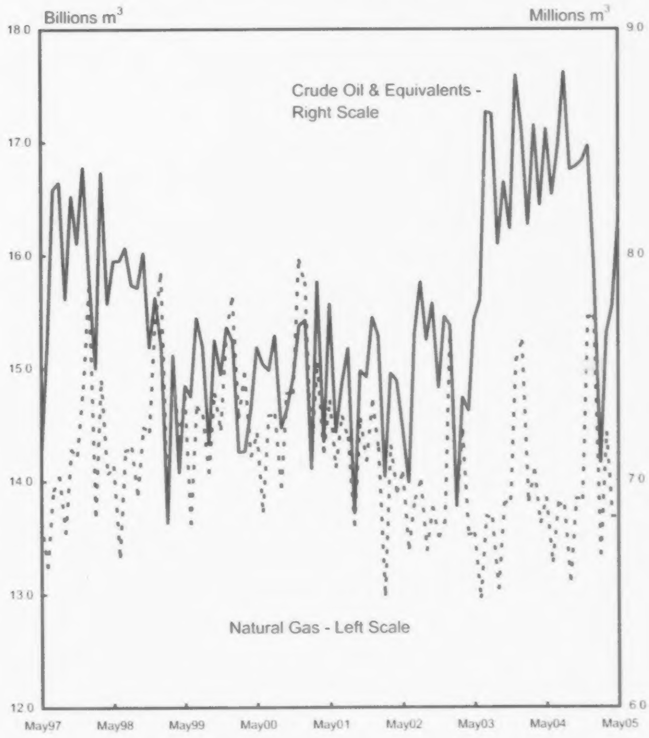
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - JULY AVERAGE 2004	 2005	 Per cent Change	JUNE 2004	 2005	 Per cent Change	JULY 2004	 2005	 Per cent Change
Alberta									
a) Drilling	306	327	6.8	292	257	-12.1	308	403	30.7
b) Available	522	559	7.0	554	584	5.4	552	580	5.0

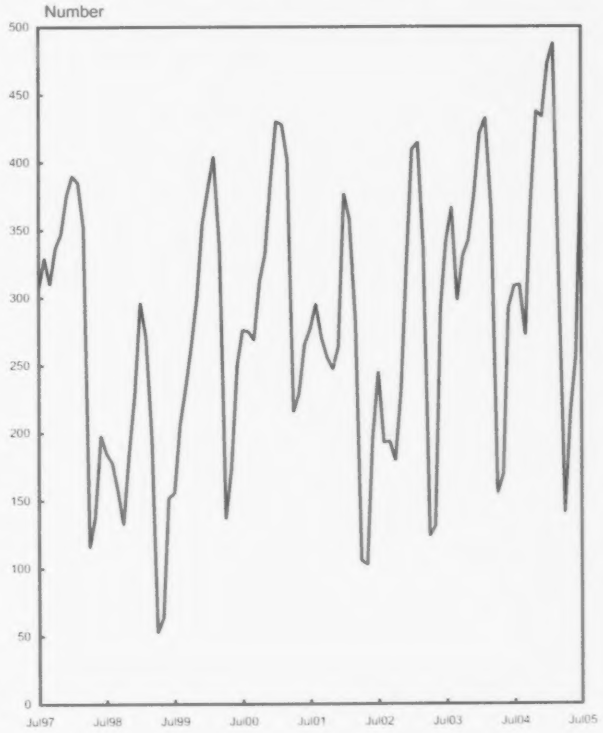
ENERGY PRICES	ANNUAL AVERAGES 2003	 2004	2004 JUL	 AUG	 SEP	2005 JUL	 AUG	 SEP	Annual % Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	31.04	41.39	40.70	44.88	45.85	59.01	65.00	65.62	43.1
Natural Gas Reference Price (C$/GJ)	5.81	5.98	6.17	5.99	5.21	6.87	n/a	n/a	11.3

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



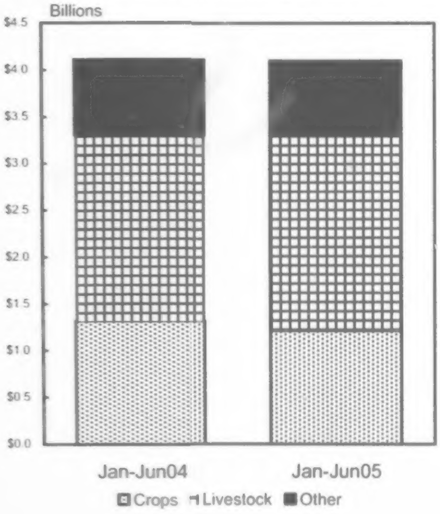
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total, seasonally adjusted	34,395.5	38,479.2	11.9	4,537.3	4,712.8	3.9	4,509.2	4,863.1	7.8
Total, unadjusted	34,281.3	38,170.1	11.3	4,470.7	4,603.2	3.0	4,663.4	5,106.1	9.5
a) Food	6,125.2	5,893.6	-3.8	805.8	721.8	-10.4	796.2	724.2	-9.0
b) Beverage	596.1	637.3	6.9	91.5	97.0	6.1	83.4	89.5	7.4
c) Plastics & Rubber Products	595.2	673.0	13.1	78.9	83.4	5.7	81.8	93.3	14.1
d) Primary Metal	1,311.3	1,628.8	24.2	177.1	204.2	15.4	179.7	196.3	9.2
e) Metal Fabricating	2,501.6	2,930.5	17.1	326.5	358.2	9.7	355.6	388.6	9.3
f) Printing & Publishing	424.2	452.2	6.6	47.7	48.6	1.8	50.7	58.2	14.8
g) Non-Metallic Mineral Products	1,042.6	1,253.9	20.3	159.2	182.9	14.9	168.8	195.7	15.9
h) Petroleum & Coal Products	6,213.6	8,170.7	31.5	878.0	1,045.5	19.1	930.9	1,227.4	31.9
i) Chemicals & Chemical Products	6,275.1	6,515.9	3.8	802.4	706.1	-12.0	848.5	868.4	2.4
j) Wood	2,577.0	2,411.3	-6.4	332.3	283.7	-14.6	353.0	272.1	-22.9
k) Furniture and Fixtures	554.0	560.8	1.2	64.6	64.2	-0.6	69.8	76.4	9.5
l) Paper & Allied	1,203.2	1,199.2	-0.3	152.7	130.2	-14.7	166.8	161.9	-2.9
m) Computers & Electronics	999.8	1,117.1	11.7	95.7	91.7	-4.1	86.4	115.9	34.1
n) Transportation Equipment	496.9	562.7	13.2	56.5	66.6	17.9	56.5	65.7	16.2
o) Machinery	2,570.7	3,306.9	28.6	301.4	412.6	36.9	334.9	458.1	36.8
p) Other Manufacturing	794.7	856.2	7.7	100.3	106.2	5.8	100.4	114.4	13.9

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

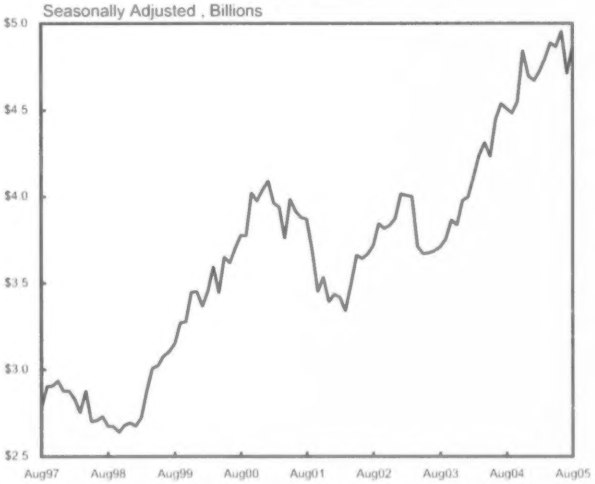
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Total From Operations	4,115.0	4,102.5	-0.3	2,221.2	2,107.4	-5.1	1,893.9	1,995.1	5.3
b) Crops	1,315.1	1,211.3	-7.9	715.1	674.3	-5.7	600.0	537.1	-10.5
- Wheat, other than Durum	419.5	345.1	-17.7	176.4	166.7	-5.5	243.1	178.4	-26.6
- Durum Wheat	69.4	66.1	-4.8	27.5	14.0	-49.2	41.9	52.1	24.4
- Barley	115.2	57.8	-49.8	58.7	32.5	-44.7	56.5	25.4	-55.1
- Canola	317.2	326.6	3.0	190.1	179.6	-5.5	127.1	146.9	15.6
c) Livestock	1,986.7	2,091.2	5.3	1,083.0	1,087.3	0.4	903.7	1,003.9	11.1
- Cattle and Calves	1,313.6	1,403.0	6.8	766.9	747.7	-2.5	546.7	655.3	19.9
- Hogs	301.4	293.8	-2.5	122.1	134.8	10.4	179.3	159.0	-11.3
- Dairy Products	189.3	201.6	6.5	94.2	100.2	6.4	95.1	101.4	6.6
- Poultry	97.9	104.9	7.1	47.6	50.5	6.1	50.4	54.4	8.0

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

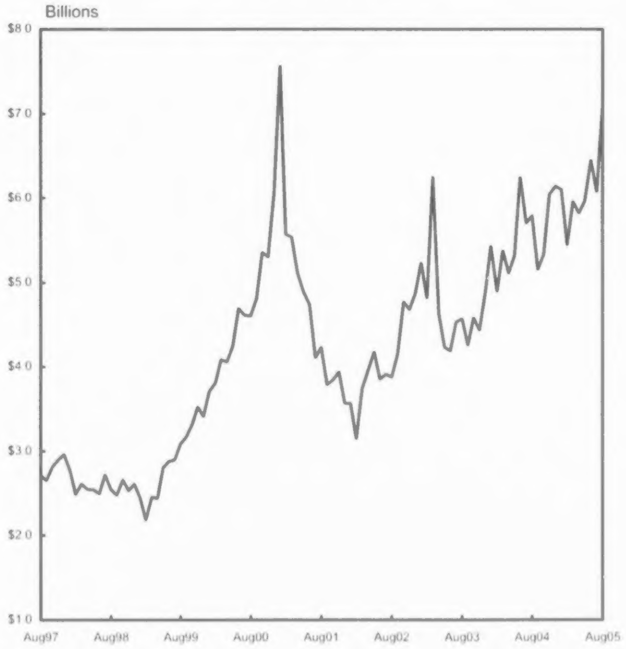


EXPORTS By Commodity Groups ($000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total - all commodities	43,870.9	48,942.8	11.6	5,706.5	6,074.7	6.5	5,790.8	7,130.2	23.1
a) Agricultural Products	3,111.1	2,970.3	-4.5	382.6	319.1	-16.6	378.7	392.7	3.7
b) Energy Products	30,119.6	34,361.1	14.1	3,966.0	4,414.7	11.3	4,057.9	5,306.0	30.8
c) Forestry Products	2,286.1	1,951.9	-14.6	278.0	226.5	-18.5	308.4	238.2	-22.8
d) Industrial Goods	4,985.8	6,241.0	25.2	676.7	697.4	3.1	655.6	747.5	14.0
e) Machinery and Equipment	2,572.1	2,565.3	-0.3	292.0	297.5	1.9	291.4	342.7	17.6
f) Automotive Products	267.4	318.2	19.0	34.0	40.2	18.2	35.2	37.6	6.8
g) Consumer Goods	116.1	123.7	6.5	13.2	12.8	-3.0	11.9	15.6	31.1
h) Special Transactions	412.7	411.4	-0.3	64.0	66.5	3.9	51.7	49.9	-3.5

NOTE: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table.

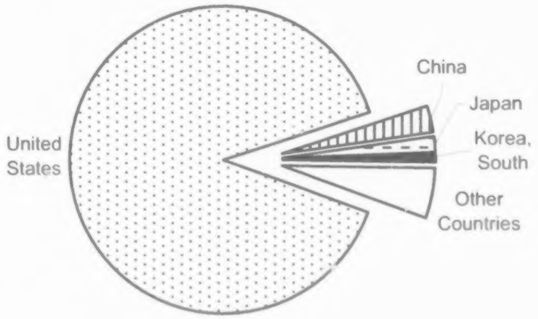
EXPORTS Top 10 Countries ($000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total - all countries	43,870.9	48,942.8	11.6	5,706.5	6,076.3	6.5	5,790.8	7,130.2	23.1
1) United States	38,924.2	43,755.0	12.4	5,061.8	5,540.8	9.5	5,175.4	6,491.5	25.4
2) China	1,115.6	1,375.9	23.3	163.3	98.5	-39.6	154.2	152.3	-1.3
3) Japan	870.9	801.2	-8.0	119.6	95.6	-20.1	103.1	95.8	-7.1
4) Korea, South	251.3	383.4	52.6	27.7	47.0	69.8	30.7	44.4	44.4
5) Mexico	416.7	306.4	-26.5	54.7	34.6	-36.8	41.5	43.5	4.8
6) Belgium	123.6	148.5	20.1	17.1	18.5	8.1	17.8	14.7	-17.5
7) United Kingdom	140.5	143.4	2.1	12.0	16.4	36.7	21.3	18.7	-12.4
8) Netherlands	143.5	142.5	-0.7	29.7	15.5	-47.8	12.6	9.6	-24.0
9) Taiwan	134.6	109.2	-18.9	18.2	12.9	-29.3	12.7	12.5	-1.0
10) Italy	99.9	104.4	4.6	12.0	11.3	-6.6	19.9	13.9	-30.1
11) All Other Countries	1,650.2	1,673.0	1.4	190.4	185.2	-2.7	201.6	233.4	15.8

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - August 2005

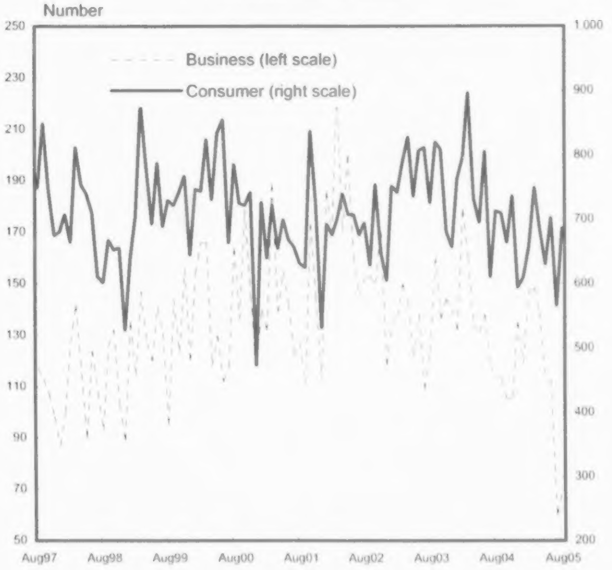


International & Interprovincial MIGRATION	JANUARY - JUNE 2004	JANUARY - JUNE 2005	JANUARY - JUNE Per cent Change	JANUARY - MARCH 2004	JANUARY - MARCH 2005	JANUARY - MARCH Per cent Change	APRIL - JUNE 2004	APRIL - JUNE 2005	APRIL - JUNE Per cent Change
Alberta									
a) International									
- Immigration	8,679	9,558	10.1	4,073	4,357	7.0	4,606	5,201	12.9
- Emigration	1,421	1,428	0.5	637	640	0.5	784	788	0.5
- Temporarily abroad	1,254	1,251	-0.2	600	599	-0.2	654	652	-0.3
- Returning Canadians	897	897	0.0	374	374	0.0	523	523	0.0
- Net international migration	6,901	7,776	12.7	3,210	3,492	8.8	3,691	4,284	16.1
b) Interprovincial									
- In-migration	31,553	39,097	23.9	13,869	16,386	18.1	17,684	22,711	28.4
- Out-migration	25,637	27,559	7.5	10,671	11,443	7.2	14,966	16,116	7.7
- Net interprovincial migration	5,916	11,538	95.0	3,198	4,943	54.6	2,718	6,595	142.6

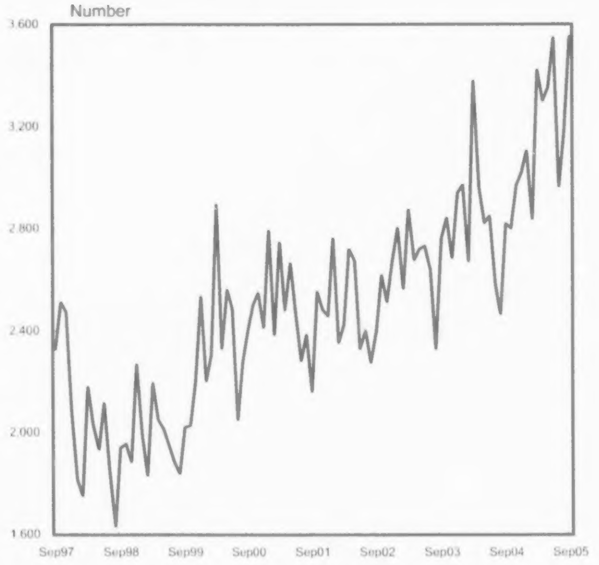
BANKRUPTCIES	JANUARY - AUGUST 2004	JANUARY - AUGUST 2005	JANUARY - AUGUST Per cent Change	JULY 2004	JULY 2005	JULY Per cent Change	AUGUST 2004	AUGUST 2005	AUGUST Per cent Change
Alberta									
a) Business									
- Number	1,107	910	-17.8	118	60	-49.2	114	70	-38.6
- Value ($'000)	216,023	217,063	0.5	19,156	9,619	-49.8	18,658	13,339	-28.5
b) Consumer (number)	6,016	5,286	-12.1	611	566	-7.4	713	687	-3.6

NEW BUSINESS INCORPORATIONS	JANUARY - SEPTEMBER 2004	JANUARY - SEPTEMBER 2005	JANUARY - SEPTEMBER Per cent Change	AUGUST 2004	AUGUST 2005	AUGUST Per cent Change	SEPTEMBER 2004	SEPTEMBER 2005	SEPTEMBER Per cent Change
Alberta									
Number of Business Incorporations	25,526	29,262	14.6	2,466	3,180	29.0	2,819	3,552	26.0
- Alberta Corporations	23,947	27,562	15.1	2,303	2,999	30.2	2,642	3,361	27.2
- Non-Alberta Corporations	1,579	1,700	7.7	163	181	11.0	177	191	7.9

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2004	2005				% Change
	2002	2003	2004	AUG	MAY	JUN	JUL	AUG	AUG'04 - AUG'05
a) Alberta									
- All Items	124.2	129.7	131.5	131.9	133.4	133.9	135.0	135.0	2.4
- Food	120.4	122.1	123.9	124.1	126.2	127.0	127.1	127.4	2.7
- Shelter	122.3	132.2	134.4	136.0	136.2	136.8	140.5	138.7	2.0
- Energy	144.6	172.4	179.1	186.4	185.6	189.0	208.1	205.7	10.4
- All Items, excl. Food and Energy	123.0	127.2	128.6	128.6	130.2	130.3	130.2	130.3	1.3
b) Edmonton	121.9	128.4	129.7	130.2	131.5	131.8	133.1	133.0	2.2
c) Calgary	125.8	130.2	132.5	132.8	134.3	134.9	135.9	135.9	2.3

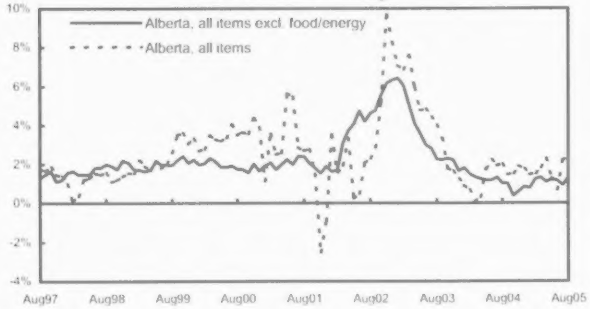
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2004		2005			Annual
Selected Countries	2002	2003	2004	MAY	JUN	APR	MAY	JUN	% Change
a) Canada	104.9	107.8	109.7	110.1	110.2	111.8	111.9	n/a	1.6
b) United States	104.4	106.8	109.7	109.8	110.2	113.0	112.9	113.0	2.5
c) Germany	103.4	104.5	106.2	106.2	106.2	107.7	108.0	108.1	1.8
d) United Kingdom	103.5	106.5	109.7	109.5	109.7	112.5	112.8	112.9	2.9
e) France	103.6	105.8	108.0	108.2	108.2	109.8	109.9	110.1	1.8
f) Japan	98.3	98.1	98.1	98.0	98.2	97.9	98.2	n/a	0.2

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2004	2005				% Change
	2002	2003	2004	SEP	JUN	JUL	AUG	SEP	SEP'04 - SEP'05
a) United States	1.5706	1.4010	1.3013	1.2878	1.2402	1.2227	1.2040	1.1776	9.4
b) Japan	0.0126	0.0121	0.0120	0.0117	0.0114	0.0109	0.0109	0.0106	10.5
c) European Monetary Union (EURO)	1.4838	1.5823	1.6169	1.5744	1.5076	1.4714	1.4808	1.4409	9.3
d) United Kingdom	2.3587	2.2877	2.3837	2.3102	2.2543	2.1398	2.1616	2.1275	8.6

INTEREST RATES (Prime Rates)	ANNUAL RATES			2004	2005				% Change
	2002	2003	2004	SEP	JUN	JUL	AUG	SEP	SEP'04 - SEP'05
a) Canada	4.20	4.70	4.00	4.00	4.25	4.25	4.25	4.50	0.50
b) United States	4.70	4.10	4.40	4.75	6.00	6.25	6.50	6.75	2.00

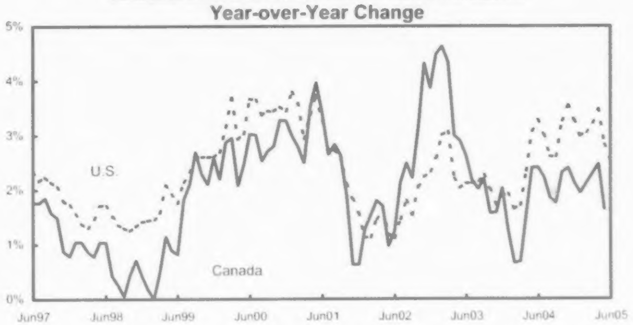
CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change

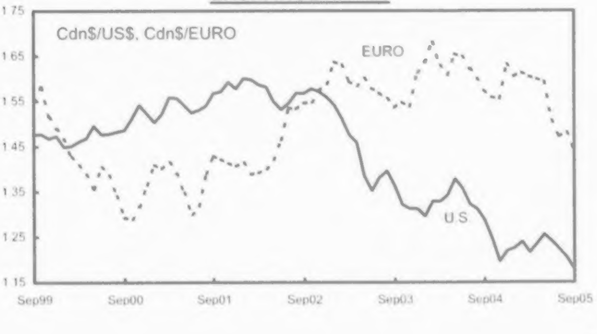


CONSUMER PRICE INDEX, US AND CANADA

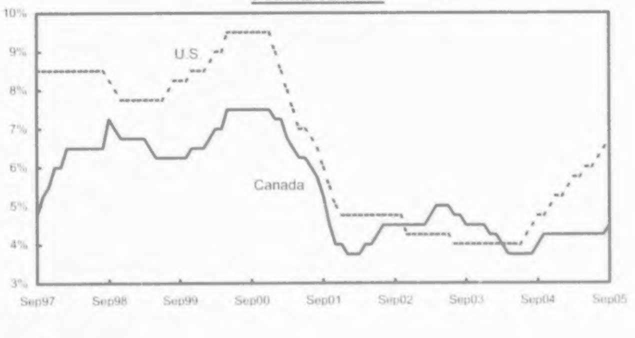
Year-over-Year Change



EXCHANGE RATES



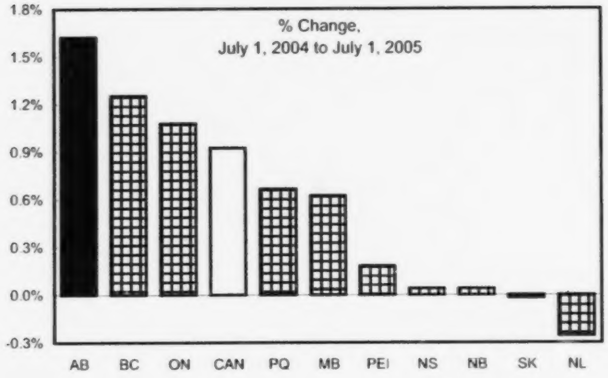
PRIME RATES



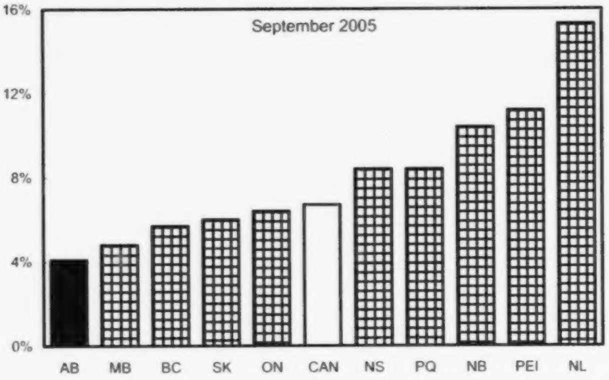
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
a) JULY 1, 2004	517	138	938	752	7,548	12,407	1,170	994	3,205	4,202	31,974
b) JULY 1, 2005	516	138	938	752	7,598	12,541	1,178	994	3,257	4,255	32,271
c) Percent Change	-0.3	0.2	0.0	0.0	0.7	1.1	0.6	0.0	1.6	1.3	0.9
UNEMPLOYMENT RATE* (%)											
a) SEPTEMBER 2004	15.8	11.1	8.6	9.7	8.4	6.5	5.7	5.7	4.7	6.7	7.0
b) SEPTEMBER 2005	15.3	11.2	8.4	10.4	8.4	6.4	4.8	6.0	4.1	5.7	6.7
EMPLOYED* ('000s)											
a) SEPTEMBER 2004	214	67	445	351	3,707	6,323	577	479	1,771	2,070	16,003
b) SEPTEMBER 2005	215	68	441	347	3,728	6,426	579	478	1,784	2,135	16,198
c) Percent Change	0.7	1.3	-0.9	-1.2	0.6	1.6	0.3	-0.3	0.7	3.1	1.2
EMPLOYMENT INSURANCE* (Number of Beneficiaries)											
a) JULY 2004	36,240	7,790	29,660	34,470	168,780	136,170	12,970	12,020	29,340	57,120	533,400
b) JULY 2005	37,910	8,340	29,920	34,750	169,210	116,000	11,370	10,610	19,870	47,640	490,950
c) Percent Change	4.6	7.1	0.9	0.8	0.3	-14.8	-12.3	-11.7	-32.3	-16.6	-8.0

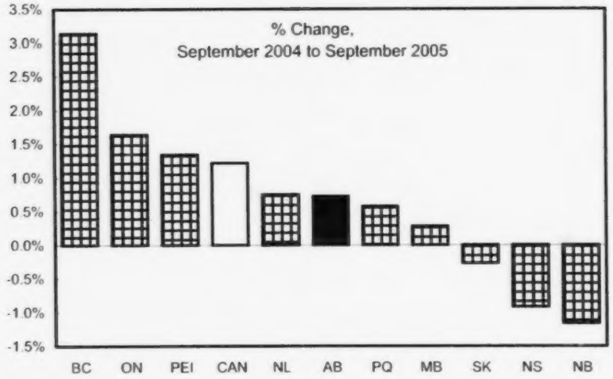
POPULATION



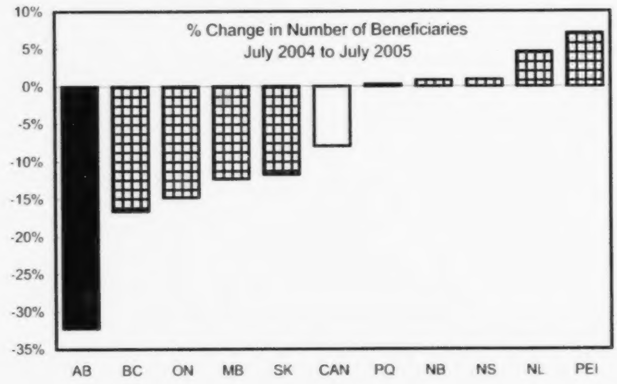
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



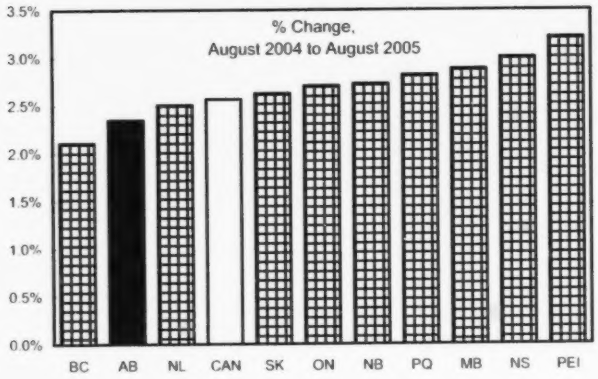
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

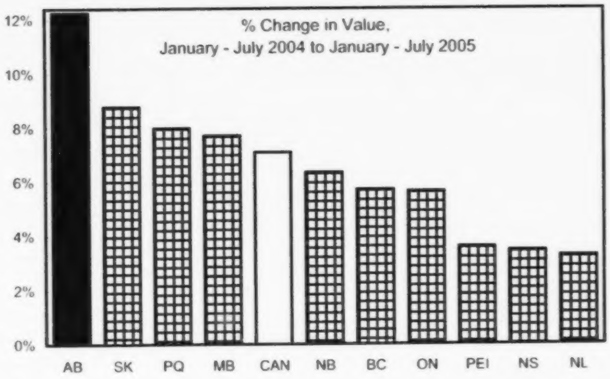
	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
CONSUMER PRICE INDEX (1992=100)											
a) AUGUST 2004	123.6	124.6	126.6	124.7	120.7	125.7	128.4	129.5	131.9	123.3	124.8
b) AUGUST 2005	126.7	128.6	130.4	128.1	124.1	129.1	132.1	132.9	135.0	125.9	128.0
c) Percent Change	2.5	3.2	3.0	2.7	2.8	2.7	2.9	2.6	2.4	2.1	2.6
RETAIL TRADE* ($000,000)											
a) JANUARY - JULY 2004	3,327	809	5,981	4,585	45,198	74,494	6,751	5,949	24,866	27,215	199,855
b) JANUARY - JULY 2005	3,435	838	6,188	4,877	48,813	78,705	7,271	6,472	27,916	28,772	214,031
c) Percent Change	3.3	3.6	3.5	6.4	8.0	5.7	7.7	8.8	12.3	5.7	7.1
WHOLESALE TRADE* ($000,000)											
a) JANUARY - JULY 2004	1,500	359	3,526	3,142	49,973	135,717	6,607	6,657	26,585	24,987	259,202
b) JANUARY - JULY 2005	1,516	348	3,582	2,976	52,860	140,088	7,323	7,921	31,322	27,231	275,369
c) Percent Change	1.1	-3.0	1.6	-5.3	5.8	3.2	10.8	19.0	17.8	9.0	6.2
NEW MOTOR VEHICLE SALES* (Number)											
a) JANUARY - AUGUST 2004	14,899	3,111	30,222	22,824	271,200	402,920	30,336	25,900	128,465	120,331	1,050,208
b) JANUARY - AUGUST 2005	16,481	3,353	31,585	23,254	277,716	422,745	31,951	27,108	148,928	126,815	1,109,935
c) Percent Change	10.6	7.8	4.5	1.9	2.4	4.9	5.3	4.7	15.9	5.4	5.7

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

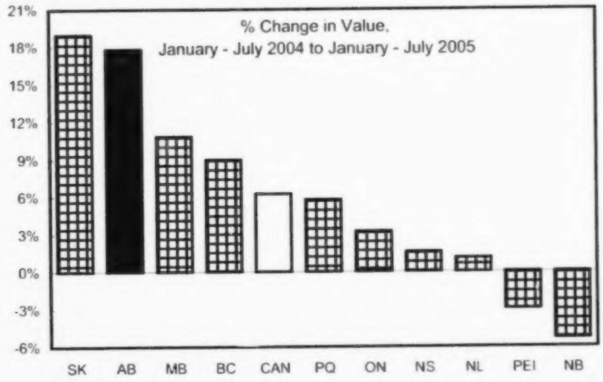
CONSUMER PRICE INDEX



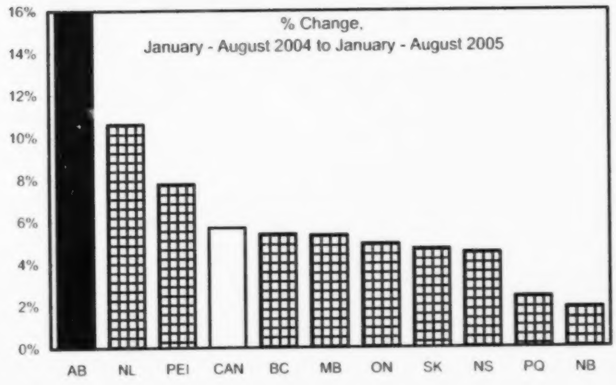
RETAIL TRADE*



WHOLESALE TRADE*



NEW MOTOR VEHICLE SALES*

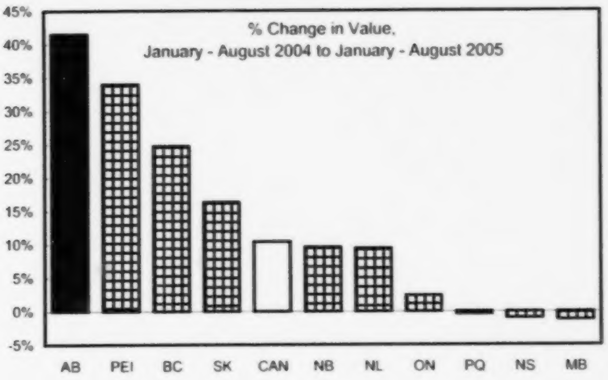


*Seasonally Adjusted

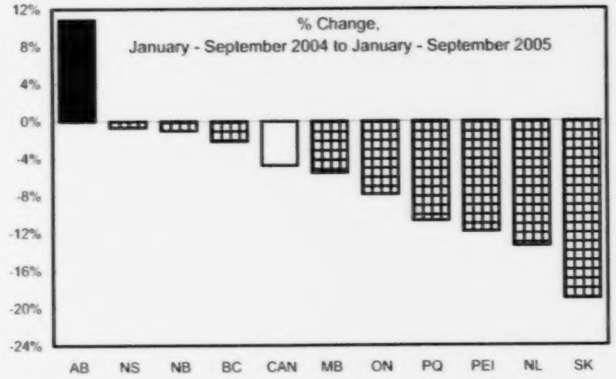
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
BUILDING PERMITS* ($000,000)											
a) JANUARY - AUGUST 2004	322	131	761	500	7,737	15,517	757	494	4,644	5,386	36,250
b) JANUARY - AUGUST 2005	352	176	754	548	7,705	15,882	748	575	6,572	6,719	40,031
c) Percent Change	9.4	34.0	-1.0	9.6	-0.4	2.4	-1.2	16.3	41.5	24.7	10.4
URBAN HOUSING STARTS (Number)											
a) JANUARY - SEPTEMBER 2004	1,496	475	2,456	1,889	33,865	59,897	2,299	2,327	23,087	23,619	151,410
b) JANUARY - SEPTEMBER 2005	1,296	419	2,440	1,870	30,256	55,207	2,172	1,885	25,589	23,114	144,248
c) Percent Change	-13.4	-11.8	-0.7	-1.0	-10.7	-7.8	-5.5	-19.0	10.8	-2.1	-4.7
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - AUGUST 2004	2,015	950	6,125	9,312	91,564	205,105	8,257	6,304	34,395	27,777	391,857
b) JANUARY - AUGUST 2005	2,067	995	6,513	9,923	95,303	208,920	8,700	6,731	38,479	28,586	406,291
c) Percent Change	2.6	4.7	6.3	6.6	4.1	1.9	5.4	6.8	11.9	2.9	3.7
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - JUNE 2004	41	168	220	203	3,052	4,260	1,969	2,996	4,115	1,155	18,179
b) JANUARY - JUNE 2005	43	181	218	215	3,247	4,522	1,915	3,191	4,103	1,265	18,898
c) Percent Change	4.8	7.2	-0.8	6.1	6.4	6.1	-2.7	6.5	-0.3	9.4	4.0

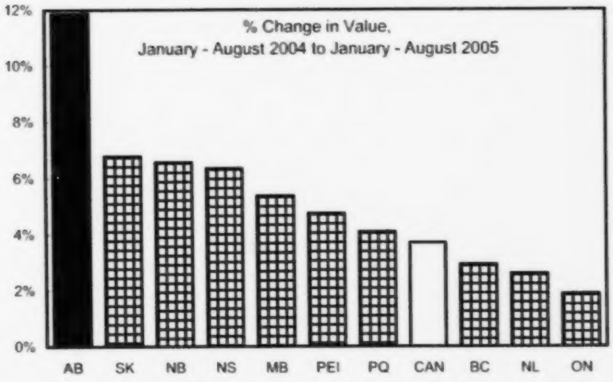
BUILDING PERMITS*



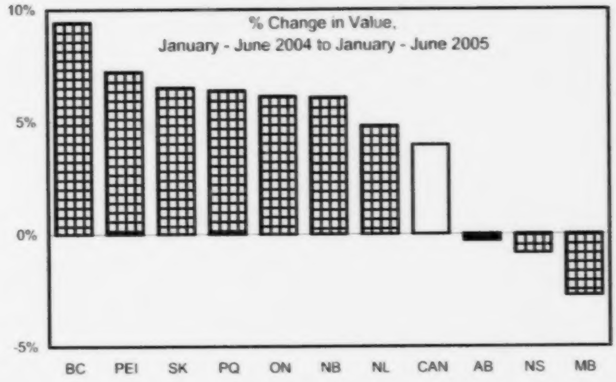
URBAN HOUSING STARTS



MANUFACTURING*



AGRICULTURE

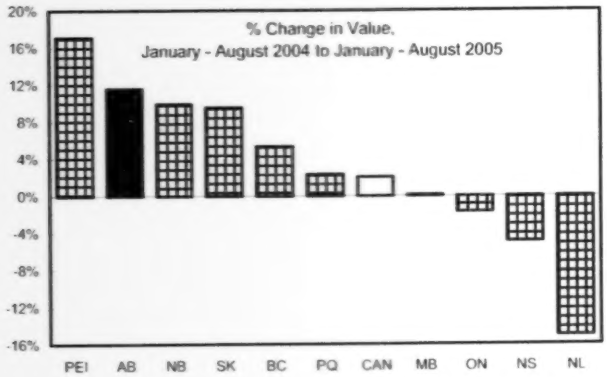


*Seasonally Adjusted

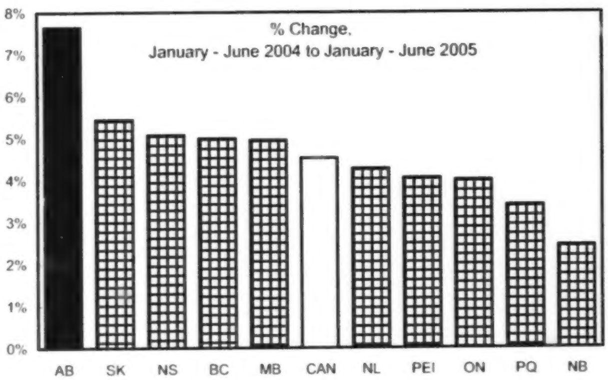
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
a) JANUARY - AUGUST 2004	3,334	422	3,772	6,340	43,363	119,984	6,633	8,035	43,871	20,934	258,037
b) JANUARY - AUGUST 2005	2,833	495	3,587	6,968	44,370	117,937	6,640	8,802	48,943	22,056	263,308
c) Percent Change	-15.0	17.1	-4.9	9.9	2.3	-1.7	0.1	9.5	11.6	5.4	2.0
WAGES AND SALARIES* ($000,000)											
a) JANUARY - JUNE 2004	3,179	900	6,634	5,205	59,075	118,340	8,683	6,949	34,718	33,729	278,838
b) JANUARY - JUNE 2005	3,315	937	6,971	5,331	61,090	123,082	9,114	7,327	37,374	35,416	291,480
c) Percent Change	4.3	4.1	5.1	2.4	3.4	4.0	5.0	5.4	7.7	5.0	4.5
CONSUMER BANKRUPTCIES (Number)											
a) JANUARY - AUGUST 2004	1,528	160	2,425	1,695	15,531	20,588	1,552	1,473	6,016	5,777	56,778
b) JANUARY - AUGUST 2005	1,866	204	2,660	1,739	15,441	20,966	1,656	1,417	5,286	5,664	56,952
c) Percent Change	22.1	27.5	9.7	2.6	-0.6	1.8	6.7	-3.8	-12.1	-2.0	0.3
BUSINESS BANKRUPTCIES (Number)											
a) JANUARY - AUGUST 2004	40	23	170	146	1,329	1,741	116	270	1,107	624	5,577
b) JANUARY - AUGUST 2005	35	25	191	144	1,143	1,862	105	256	910	534	5,214
c) Percent Change	-12.5	8.7	12.4	-1.4	-14.0	7.0	-9.5	-5.2	-17.8	-14.4	-6.5

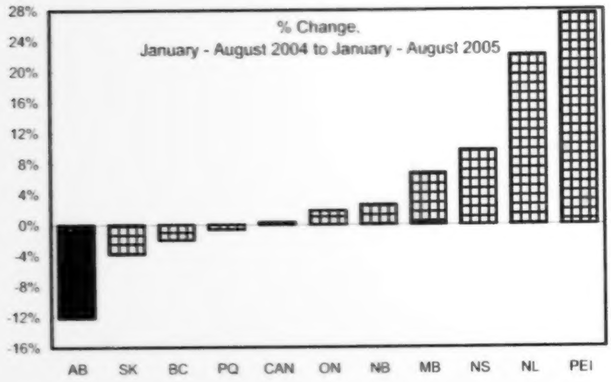
EXPORTS



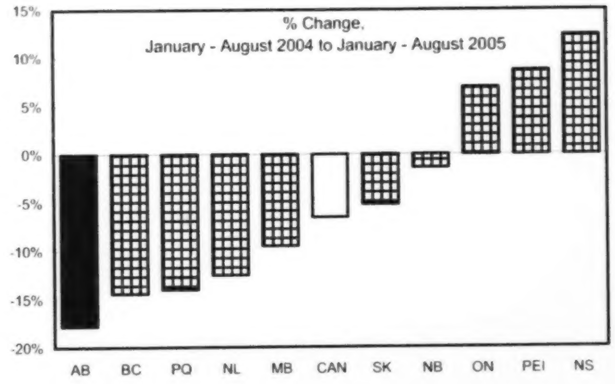
WAGES AND SALARIES*



CONSUMER BANKRUPTCIES



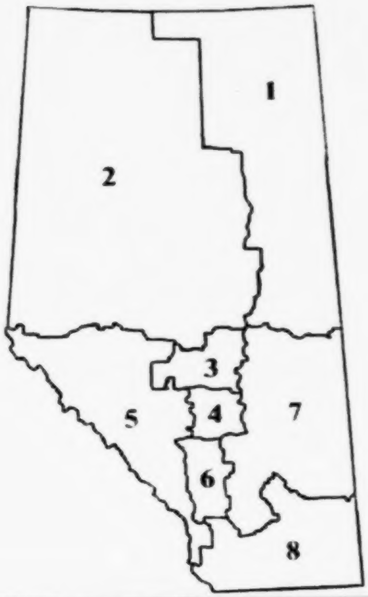
BUSINESS BANKRUPTCIES



*Seasonally Adjusted

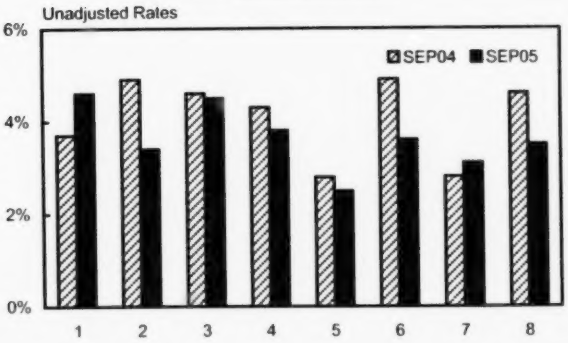
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	SEP04	SEP05
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	62.1	61.0
2) Athabasca - Grande Prairie	123.3	130.2
3) Edmonton Region	611.2	607.0
4) Red Deer Region	92.0	97.8
5) Banff - Jasper - Rocky Mountain House	46.6	48.2
6) Calgary Region	686.2	681.9
7) Camrose - Drumheller	107.6	106.8
8) Lethbridge - Medicine Hat	138.7	145.4
Employed (000s)		
1) Wood Buffalo - Cold Lake	59.8	58.2
2) Athabasca - Grande Prairie	117.1	125.8
3) Edmonton Region	582.9	579.6
4) Red Deer Region	88.0	94.1
5) Banff - Jasper - Rocky Mountain House	45.3	47.0
6) Calgary Region	652.4	657.3
7) Camrose - Drumheller	104.6	103.5
8) Lethbridge - Medicine Hat	132.3	140.3
Unemployment Rate		
1) Wood Buffalo - Cold Lake	3.7%	4.6%
2) Athabasca - Grande Prairie	4.9%	3.4%
3) Edmonton Region	4.6%	4.5%
4) Red Deer Region	4.3%	3.8%
5) Banff - Jasper - Rocky Mountain House	2.8%	2.5%
6) Calgary Region	4.9%	3.6%
7) Camrose - Drumheller	2.8%	3.1%
8) Lethbridge - Medicine Hat	4.6%	3.5%
Participation Rate		
1) Wood Buffalo - Cold Lake	77.5%	73.7%
2) Athabasca - Grande Prairie	72.9%	75.8%
3) Edmonton Region	73.1%	71.4%
4) Red Deer Region	72.1%	74.7%
5) Banff - Jasper - Rocky Mountain House	73.9%	75.8%
6) Calgary Region	76.2%	73.9%
7) Camrose - Drumheller	74.2%	72.8%
8) Lethbridge - Medicine Hat	72.6%	75.1%

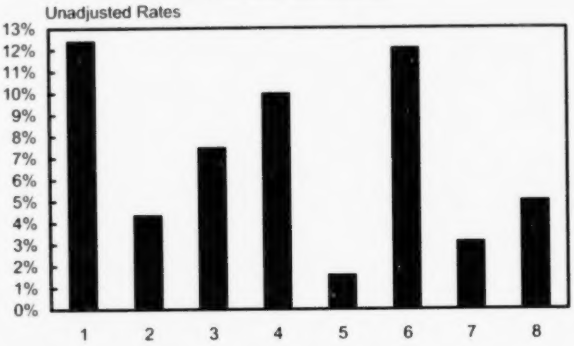


Population (July/2004)	
1) Wood Buffalo - Cold Lake	116,321
2) Athabasca - Grande Prairie	235,483
3) Edmonton Region	1,043,866
4) Red Deer Region	166,048
5) Banff - Jasper	83,126
6) Calgary Region	1,115,764
7) Camrose - Drumheller	189,775
8) Lethbridge - Medicine Hat	251,512
5-year Population Growth (1999-2004)	
1) Wood Buffalo - Cold Lake	12.4%
2) Athabasca - Grande Prairie	4.3%
3) Edmonton Region	7.4%
4) Red Deer Region	9.9%
5) Banff - Jasper	1.5%
6) Calgary Region	12.0%
7) Camrose - Drumheller	3.1%
8) Lethbridge - Medicine Hat	5.0%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE, ALBERTA REGIONS

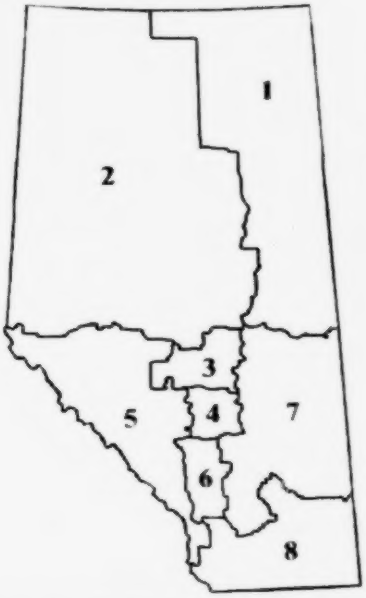


REGIONAL ECONOMIC INDICATORS

The Inventory of Major Alberta Projects tracks projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources.

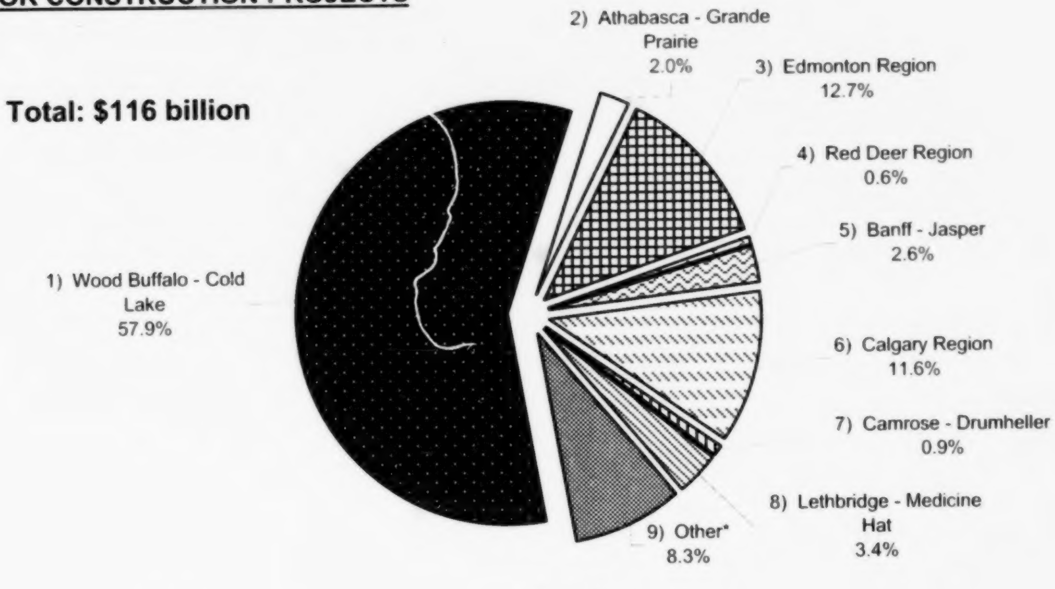
Major Construction Projects	**SEPTEMBER 2005**
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	66,917.9
2) Athabasca - Grande Prairie	2,317.7
3) Edmonton Region	14,678.8
4) Red Deer Region	699.0
5) Banff - Jasper	3,010.7
6) Calgary Region	13,464.3
7) Camrose - Drumheller	1,056.3
8) Lethbridge - Medicine Hat	3,942.1
9) Other*	9,558.8
Total	115,645.6

Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.



BUILDING PERMITS ($000,000)	**JANUARY - AUGUST** 2004	2005	Per cent Change	**JULY** 2004	2005	Per cent Change	**AUGUST** 2004	2005	Per cent Change
1) Wood Buffalo - Cold Lake	184.8	490.1	165.1	15.3	47.1	207.8	32.8	50.9	55.3
2) Athabasca - Grande Prairie	298.1	414.5	39.0	36.6	40.8	11.4	39.6	106.8	169.6
3) Edmonton Region	1,384.7	1,924.2	39.0	199.4	299.4	50.2	162.9	277.8	70.6
4) Red Deer Region	268.7	334.5	24.5	36.8	54.2	47.5	52.7	47.1	-10.5
5) Banff - Jasper	147.0	162.5	10.6	27.8	19.8	-28.9	23.3	13.7	-41.2
6) Calgary Region	2,111.4	2,837.6	34.4	324.1	348.9	7.7	249.2	342.5	37.5
7) Camrose - Drumheller	170.4	223.1	30.9	26.9	34.4	27.7	19.1	28.0	46.5
8) Lethbridge - Medicine Hat	260.1	282.2	8.5	35.2	31.9	-9.3	37.4	38.8	3.5
Total	4,825.2	6,668.8	38.2	702.1	876.5	24.8	617.0	905.6	46.8

MAJOR CONSTRUCTION PROJECTS



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)
			Alberta	Calgary	Edmonton				
1996	7.0	1,404	2,883	1,140	656	12,475	37,485	44,542	38,662
1997	5.9	1,450	4,446	1,828	879	18,938	43,693	30,358	43,823
1998	5.6	1,508	5,552	2,486	1,167	21,725	43,383	33,005	47,650
1999	5.7	1,543	4,802	1,917	1,124	20,216	42,684	35,962	49,264
2000	5.0	1,584	5,296	2,287	1,249	21,506	43,311	27,391	54,624
2001	4.7	1,630	5,912	2,309	1,462	24,457	48,989	25,559	61,355
Jan02	4.9	1,651	405	148	153	1,974	3,524	29,850	5,271
Feb02	5.1	1,641	392	160	95	1,911	4,367	31,040	5,204
Mar02	5.0	1,653	550	224	133	2,585	4,487	31,670	5,209
Apr02	5.3	1,655	633	301	134	2,669	5,314	32,510	5,239
May02	6.0	1,657	667	276	130	3,149	5,178	33,090	5,271
Jun02	5.3	1,667	669	277	150	3,373	4,745	32,560	5,262
Jul02	5.4	1,687	761	275	181	2,307	4,711	31,950	5,268
Aug02	5.1	1,689	619	218	196	3,211	4,508	32,280	5,273
Sep02	5.6	1,677	622	217	172	2,770	4,143	33,170	5,300
Oct02	5.6	1,682	591	225	167	3,285	4,029	34,850	5,340
Nov02	5.2	1,694	473	184	158	2,984	3,353	33,890	5,380
Dec02	4.9	1,703	465	208	129	2,511	2,683	33,010	5,383
Average/Sum	5.3	1,671	6,847	2,714	1,797	32,729	51,042	32,489	63,400
Jan03	5.4	1,697	473	248	133	1,833	3,165	32,950	5,432
Feb03	4.9	1,704	408	214	94	2,636	3,612	32,740	5,434
Mar03	5.1	1,696	481	203	138	2,338	4,318	33,360	5,452
Apr03	5.6	1,700	572	238	140	2,908	4,990	34,380	5,435
May03	5.6	1,710	647	249	178	2,739	5,129	35,350	5,438
Jun03	5.2	1,715	839	406	177	2,921	5,086	35,090	5,469
Jul03	4.9	1,720	611	185	200	3,103	5,249	35,460	5,529
Aug03	5.3	1,721	560	261	131	3,050	4,561	34,570	5,549
Sep03	4.8	1,726	564	197	147	2,962	4,536	34,080	5,603
Oct03	4.8	1,738	612	239	161	2,682	4,402	33,580	5,609
Nov03	4.8	1,738	455	201	132	2,605	3,402	32,780	5,636
Dec03	4.7	1,746	446	180	136	2,288	2,884	31,910	5,681
Average/Sum	5.1	1,717	6,667	2,819	1,767	32,066	51,334	33,854	66,266
Jan04	4.9	1,739	347	126	135	1,985	2,980	30,660	5,710
Feb04	5.1	1,746	382	189	91	2,481	3,972	31,160	5,743
Mar04	4.7	1,748	664	294	171	2,124	5,942	30,410	5,779
Apr04	4.3	1,759	712	334	179	2,425	5,814	29,580	5,805
May04	4.3	1,757	720	243	207	2,268	5,993	28,240	5,821
Jun04	4.5	1,759	681	231	213	3,516	5,784	29,360	5,861
Jul04	4.6	1,753	702	300	194	2,596	5,283	29,340	5,874
Aug04	4.5	1,767	617	232	157	2,797	5,200	29,410	5,909
Sep04	4.7	1,771	581	212	141	2,895	4,721	28,600	5,945
Oct04	4.7	1,765	687	234	189	3,222	4,457	27,280	5,963
Nov04	4.6	1,766	722	242	225	3,202	4,148	26,910	6,041
Dec04	4.4	1,768	512	218	126	2,677	3,166	26,330	6,100
Average/Sum	4.6	1,758	7,327	2,857	2,028	32,188	57,460	28,940	70,551
Jan05	4.4	1,775	513	158	195	1,854	3,187	26,230	**6,103**
Feb05	4.2	1,776	548	236	143	2,215	4,373	25,080	**6,158**
Mar05	3.5	1,782	995	527	211	2,480	6,005	24,320	**6,226**
Apr05	4.0	1,784	998	370	255	3,269	6,479	23,150	**6,246**
May05	3.5	1,788	940	350	230	3,681	6,816	**21,840**	**6,304**
Jun05	3.8	1,783	892	330	286	2,655	6,976	**21,420**	**6,338**
Jul05	3.6	1,789	**877**	**327**	**294**	2,728	5,816	**19,870**	
Aug05	3.9	1,787	**906**	**316**	**269**	2,831	**6,338**		
Sep05	**4.1**	**1,784**				**3,698**			
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings* ($)	International Travellers (#. direct entries)**	Retail Trade* ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade* ($000,000)	New Motor Vehicle Sales* (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1996	597.16	777,708	23,816	2,634	25,022	133,765	90,353	167,236
1997	618.56	787,755	27,134	3,000	30,396	167,673	93,976	168,094
1998	635.70	848,465	28,295	2,901	30,396	163,397	94,676	172,644
1999	644.83	874,620	29,454	3,017	30,396	160,838	89,066	175,279
2000	664.27	880,729	31,738	3,328	34,414	175,545	89,136	176,146
2001	683.43	845,325	34,560	3,688	36,857	187,862	89,365	174,094
Jan02	695.20	35,849	3,119	288	3,224	17,941	7,642	14,288
Feb02	695.76	41,273	3,049	284	3,117	17,236	7,020	12,994
Mar02	696.39	55,342	3,009	323	3,126	16,224	7,476	14,308
Apr02	697.46	37,483	3,094	320	3,168	16,849	7,443	13,906
May02	695.96	62,974	3,119	334	3,113	16,936	7,234	14,068
Jun02	697.45	101,239	3,172	318	3,136	17,310	6,993	13,403
Jul02	700.45	153,478	3,129	338	3,157	16,973	7,648	13,845
Aug02	699.22	126,646	3,165	330	3,217	17,101	7,880	13,995
Sep02	700.47	78,482	3,158	305	3,253	16,888	7,624	13,390
Oct02	701.27	46,210	3,198	323	3,257	17,000	7,786	13,766
Nov02	702.48	31,690	3,230	317	3,300	16,994	7,412	13,510
Dec02	703.58	55,718	3,221	326	3,469	17,353	7,727	13,631
Average/Sum	698.81	826,384	37,663	3,806	38,536	204,805	89,885	165,102
Jan03	701.84	40,855	3,215	293	3,418	16,674	7,687	15,329
Feb03	706.89	44,729	3,231	290	3,441	16,765	6,891	13,779
Mar03	706.31	52,588	3,205	322	3,408	16,117	7,369	14,444
Apr03	701.19	42,506	3,234	322	3,313	15,080	7,310	13,523
May03	690.99	56,432	3,230	348	3,418	16,801	7,713	13,532
Jun03	705.08	103,404	3,262	326	3,426	15,913	7,800	12,968
Jul03	706.03	145,718	3,319	348	3,437	17,916	8,634	13,692
Aug03	708.63	115,427	3,370	338	3,383	16,791	8,626	13,660
Sep03	718.87	71,269	3,293	313	3,453	16,180	8,047	13,044
Oct03	708.84	45,335	3,294	341	3,569	16,076	8,323	13,793
Nov03	711.70	33,853	3,323	329	3,578	15,512	8,116	13,834
Dec03	720.84	54,191	3,342	335	3,643	14,624	8,797	15,073
Average/Sum	707.27	806,307	39,318	3,904	41,486	194,449	95,311	166,671
Jan04	714.60	37,117	3,361	**314**	3,626	15,150	8,547	15,232
Feb04	725.28	43,930	3,545	**313**	3,688	15,968	8,134	13,823
Mar04	727.15	51,994	3,571	**347**	3,802	16,340	8,575	14,089
Apr04	722.61	42,699	3,580	**349**	3,823	16,526	8,220	13,630
May04	723.77	64,476	3,580	**361**	3,919	16,136	8,558	13,845
Jun04	729.86	105,835	3,593	**345**	3,864	15,867	8,267	13,283
Jul04	724.24	172,370	3,637	**373**	3,863	16,169	8,487	13,803
Aug04	731.35	132,629	3,636	**364**	3,995	16,309	8,810	13,769
Sep04	735.37	96,435	3,678	**334**	3,982	16,336	8,378	13,121
Oct04	737.33	68,512	3,747	**352**	4,093	17,069	8,393	13,838
Nov04	744.16	42,492	3,743	**343**	4,098	17,252	8,418	13,843
Dec04	753.37	54,831	3,702	**349**	4,236	17,032	8,484	15,449
Average/Sum	730.76	913,320	43,372	**4,143**	46,987	196,154	101,272	167,726
Jan04	751.40	42,642	3,791	**350**	4,251	16,398	7,941	15,450
Feb04	756.66	56,946	3,898	**350**	4,355	18,138	7,080	13,351
Mar04	759.02	56,457	3,919	**391**	4,484	17,699	7,652	14,421
Apr04	758.27	35,705	**4,032**	**403**	**4,545**	**18,986**	7,773	13,681
May04	759.61	65,436	**4,062**	**396**	**4,579**	**17,054**	8,155	13,683
Jun04	**765.10**	116,196	**4,050**	**403**	**4,521**	**19,272**		
Jul04	**762.13**	**164,956**	**4,165**	**407**	**4,587**	**21,556**		
Aug04						**19,825**		
Sep04								
Oct04								
Nov04								
Dec04								
Average/Sum								

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments* ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,840	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	37,096	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	44,430	55,343	1,709	8,847	27,001	1,970
2001	298	25.90	5.12	**45,480**	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	**3,436**	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	**3,420**	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	**3,340**	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	**3,499**	3,962	170	740	2,557	161
May02	109	26.94	3.91	**3,662**	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	**3,643**	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	**3,670**	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	**3,719**	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	**3,845**	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	**3,816**	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	**3,835**	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	**3,875**	4,872	118	605	2,525	152
Average/Sum	233	26.09	3.68	**43,761**	48,695	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	**4,018**	5,232	134	752	2,648	156
Feb03	414	35.73	6.83	**4,007**	4,822	137	742	2,389	176
Mar03	337	33.16	8.94	**4,002**	6,248	150	790	2,700	175
Apr03	124	28.14	5.88	**3,713**	4,639	142	828	2,531	147
May03	131	28.07	5.73	**3,671**	4,235	121	736	2,580	140
Jun03	291	30.52	5.93	**3,675**	4,196	138	807	2,568	164
Jul03	341	30.70	5.58	**3,687**	4,528	109	812	2,465	174
Aug03	344	31.60	5.08	**3,711**	4,571	124	726	2,200	130
Sep03	298	28.31	5.19	**3,756**	4,257	161	820	2,613	148
Oct03	331	30.35	4.92	**3,865**	4,579	136	809	2,682	160
Nov03	342	31.06	4.60	**3,837**	4,437	144	681	2,536	150
Dec03	376	32.14	5.11	**3,978**	4,871	140	657	2,768	171
Average/Sum	313	31.04	5.81	**45,919**	56,616	1,636	9,160	30,680	1,891
Jan04	421	34.22	6.10	**3,998**	5,430	132	763	2,799	173
Feb04	433	34.43	5.83	**4,117**	4,898	179	797	2,488	185
Mar04	364	36.72	5.49	**4,241**	5,377	160	897	3,174	205
Apr04	156	36.62	5.64	**4,312**	5,112	134	732	2,795	165
May04	170	40.26	6.28	**4,233**	5,314	131	695	2,649	174
Jun04	292	38.07	6.47	**4,448**	6,243	138	806	2,669	181
Jul04	308	40.70	6.17	**4,537**	5,706	118	611	2,428	156
Aug04	309	44.88	5.99	**4,509**	5,791	114	713	2,303	163
Sep04	272	45.85	5.21	**4,483**	5,156	113	710	2,642	177
Oct04	370	53.09	5.29	**4,549**	5,329	105	664	2,644	157
Nov04	437	48.58	6.58	**4,843**	6,046	106	737	2,808	162
Dec04	433	43.30	6.70	**4,695**	6,141	135	594	2,877	143
Average/Sum	330	41.39	5.98	**52,966**	66,543	1,565	8,719	32,276	2,041
Jan05	473	46.92	6.02	**4,671**	**6,101**	119	610	2,932	172
Feb05	488	48.05	5.94	**4,725**	**5,447**	147	658	2,662	177
Mar05	311	54.62	6.30	**4,798**	**5,954**	148	750	3,226	195
Apr05	141	53.22	6.79	**4,889**	**5,822**	139	685	3,119	181
May05	216	50.05	6.51	**4,866**	**5,964**	112	630	3,139	213
Jun05	257	56.41	6.34	**4,955**	**6,447**	112	703	3,347	201
Jul05	403	59.01	**6.87**	**4,713**	**6,076**	60	566	2,777	189
Aug05		65.00		**4,863**	**7,130**	**70**	**687**	2,999	181
Sep05		**65.62**						**3,361**	**191**
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
								Canada (%)	U.S. (%)
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)		
1996	107.3	106.8	107.4	93.8	91.3	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
200	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	102.4	102.8	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	103.0	103.3	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	103.7	103.8	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	104.3	104.4	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	104.5	104.4	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	104.9	104.5	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	105.4	104.6	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	105.8	104.9	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	105.8	105.1	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	106.1	105.3	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	106.4	105.3	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	106.0	105.0	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	107.0	105.5	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	107.8	106.3	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	108.2	107.0	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	107.4	106.7	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	107.5	106.5	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	107.6	106.7	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	107.7	106.8	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	107.9	107.2	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	108.1	107.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	107.8	107.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	108.1	107.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	108.2	107.0	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	132.0	130.4	132.8	110.0	110.3	1.2878	1.5744	4.00	4.75
Oct04	131.6	129.8	132.6	110.3	110.9	1.2469	1.5594	4.25	4.75
Nov04	132.5	130.7	133.5	110.7	110.9	1.1961	1.5556	4.25	5.00
Dec04	132.2	130.4	133.1	110.5	110.5	1.2191	1.6317	4.25	5.25
Average/Sum	131.5	129.7	132.5	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	131.7	130.1	132.5	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	131.9	130.1	132.7	110.8	111.4	1.2397	1.6133	4.25	5.50
Mar05	132.7	131.0	133.4	111.4	112.3	1.2161	1.6045	4.25	5.75
Apr05	133.6	131.6	134.4	111.8	113.0	1.2360	1.5997	4.25	5.75
May05	133.4	131.5	134.3	111.9	112.9	1.2555	1.5934	4.25	6.00
Jun05	133.9	131.8	134.9		**113.0**	1.2402	1.5076	4.25	6.00
Jul05	135.0	133.1	135.9			1.2227	1.4714	4.25	6.25
Aug05	**135.0**	**133.0**	**135.9**			1.2040	1.4808	4.25	6.50
Sep05						**1.1776**	**1.4409**	**4.50**	**6.75**
Oct05									
Nov05									
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Natural Gas Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates	**Bank of Canada Review**
MLS Housing Resales	Canadian Real Estate Association
Interest Rates	**Bank of Canada Review**
Rig Activity	**Oilweek** (www.oilweek.com)
Major Construction Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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You can access the Monthly Economic Review and the following related department publications on the web at www.alberta-canada.com/statpub:

- Alberta's International Merchandise Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook

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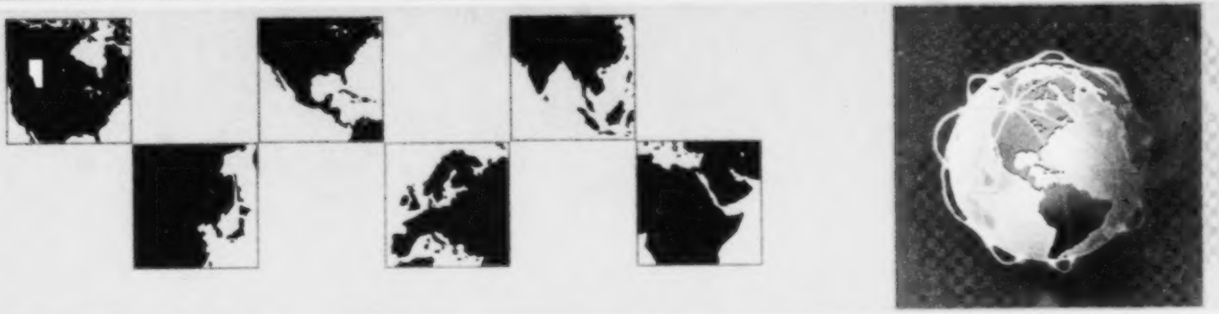

ALBERTA ECONOMIC DEVELOPMENT

Monthly Economic Review

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Policy and Economic Analysis

Alberta
Government

Alberta Advantage

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MONTHLY ECONOMIC REVIEW

NOVEMBER 2005

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Current Economic Indicators
November 2005
Highlights

Labour Force: In October, Alberta had the lowest unemployment rate in Canada at 4.0%, down from 4.1% in the previous month. The decrease in the unemployment rate was the result of the creation of 11,000 new jobs. Nationally, the unemployment rate was 6.6% - the lowest rate since April 1975. In October, the total number of people employed in Alberta grew by 29,800, compared to the same month last year, or by 1.7%. Full-time employment was solely responsible for this increase, as part-time employment declined. The largest year-over-year job gains were in the *Transportation and Warehousing* (+16,700) and *Professional, Scientific and Technical Services* (+23,900) industries.

Construction: In October, Alberta housing starts fell by 7.6%, compared to October 2004. During the first ten months of 2005, housing starts grew by 8.6% from the same period last year – the largest percentage change in Canada. Canadian housing starts dropped by 5.7% over the same period. In September, the value of Alberta building permits jumped by 35% from September 2004, to $775 million. During the first nine months of 2005, Alberta builders took out $7.3 billion in permits, up 41% from the same period last year. This was the largest provincial increase in Canada and well above the national advance of 11%.

Consumer Spending: In August, the value of Alberta retail sales rose by 15%, compared to August 2004. On a year-to-date basis, Alberta retail sales grew by 13% from the first eight months of 2004 – the highest growth rate in Canada. Nationally, retail sales advanced by 7.1%. During the first nine months of 2005, new motor vehicle sales increased by 15% from the same period last year – the highest growth rate in Canada. Over that same period, the number of homes sold in Alberta via the Multiple Listing Service was up 13% from the previous year. In September, Alberta's inflation rate was 3.5%, compared to 3.4% nationally. Alberta's core inflation rate, which excludes food and energy, was 1.5%.

Energy: In the first half of 2005, natural gas production was down by 0.4% and crude oil production fell by 7.0%, compared to the first half of 2004.

Exports: The value of Alberta's merchandise exports increased sharply by 42% in September, compared to the same month last year, to $7.3 billion - the second highest level on record. This was the highest growth rate in Canada and was largely the result of a surge in *energy product* (+58%) exports. For the January to September period, Alberta exports were 13% higher than in the same period of last year, compared to 2.8% nationally.

Incorporations/Bankruptcies: In October, the number of new business incorporations jumped by 29%, compared with October 2004, to a record 3,603. On a year-to-date basis, business incorporations increased by 16% from the same period last year. In September, the number of business and consumer bankruptcies declined by 27% and 9.2%, respectively, from September 2004. During the first nine months, business and consumer bankruptcies decreased by 19% and 12%, respectively.

CURRENT ECONOMIC INDICATORS

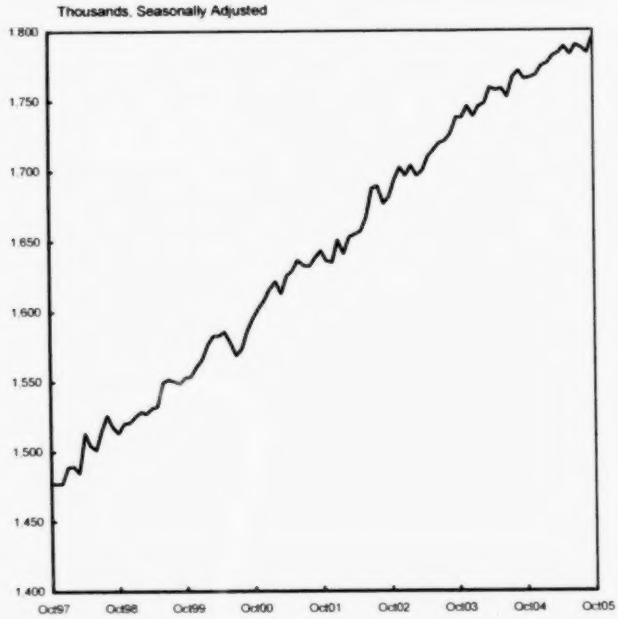
LABOUR FORCE (seasonally adjusted)	AUG04	SEP04	OCT04	AUG05	SEP05	OCT05
Alberta						
a) Labour Force (000's)	1,851.3	1,858.1	1,852.9	1,859.6	1,859.5	1,869.2
Calgary	632.7	631.3	628.9	628.8	627.9	631.8
Edmonton	580.0	582.8	587.6	577.8	578.3	577.8
b) Employed (000's)	1,767.1	1,771.1	1,765.1	1,787.2	1,783.9	1,794.9
Calgary	600.7	600.4	601.2	608.2	605.1	603.7
Edmonton	553.1	554.4	558.7	550.4	551.2	551.5
c) Employment Rate (%)	70.3	70.4	70.1	69.8	69.5	69.7
Calgary	71.9	71.7	71.7	71.2	70.6	70.2
Edmonton	68.8	68.9	69.3	67.2	67.4	67.2
d) Unemployment (000's)	84.2	87.0	87.7	72.5	75.7	74.4
Calgary	32.0	30.9	30.6	20.6	22.7	25.2
Edmonton	26.9	28.4	28.9	27.4	27.1	26.3
e) Unemployment Rate (%)	4.5	4.7	4.7	3.9	4.1	4.0
Calgary	5.1	4.9	4.8	3.3	3.6	4.0
Edmonton	4.6	4.9	4.9	4.7	4.7	4.6
f) Participation Rate (%)	73.7	73.9	73.6	72.6	72.4	72.6
Calgary	75.7	75.4	75.4	73.6	73.3	73.2
Edmonton	72.2	72.4	72.9	70.6	70.7	70.4

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

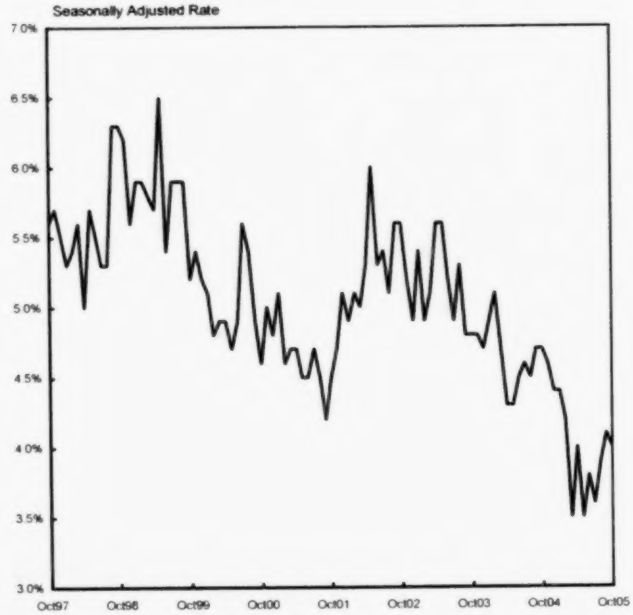
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	AUG04	SEP04	OCT04	AUG05	SEP05	OCT05
Alberta						
a) Male Unemployment Rate (%)	3.5	3.6	4.1	3.5	3.1	3.5
b) Female Unemployment Rate (%)	6.3	4.9	4.9	5.1	4.4	4.2
c) Youth Unemployment Rate (%)	8.1	7.2	8.3	5.9	7.4	7.2
d) Working Age Population (000's)	2,512.3	1,858.1	2,519.1	2,562.2	2,567.7	2,574.0
Calgary	835.4	836.9	838.4	854.6	857.2	859.4
Edmonton	803.5	804.6	805.8	818.8	818.4	820.2
e) Employed (000's)	1,792.2	1,775.8	1,761.5	1,811.9	1,788.4	1,792.3
Full-time	1,511.4	1,454.6	1,436.1	1,549.2	1,495.4	1,469.1
Part-time	280.8	321.3	325.4	262.7	293.0	323.2

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT

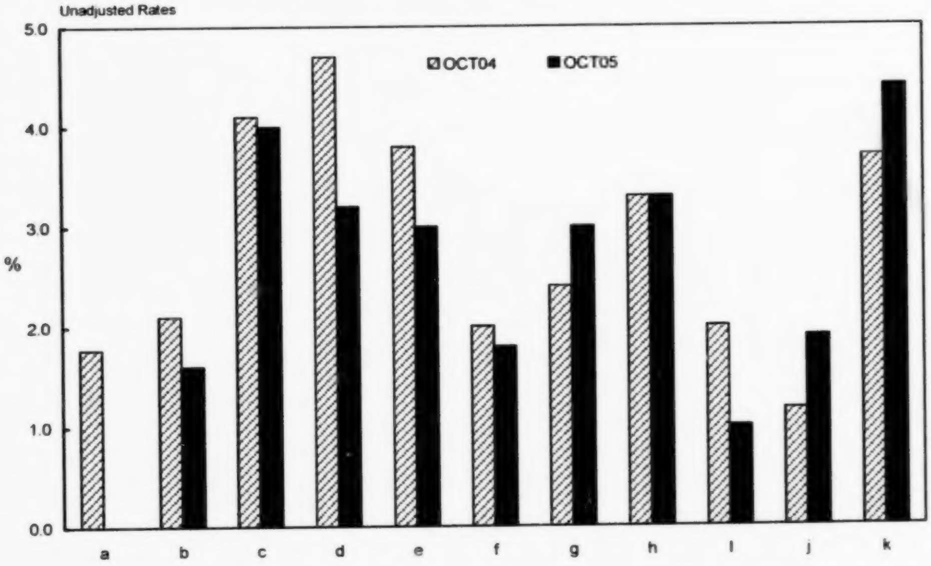


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	AUG04	SEP04	OCT04	AUG05	SEP05	OCT05
Alberta						
a) Agriculture						
Unemployment Rate (%)	1.4	2.1	1.8	n/a	2.3	n/a
Employed (000's)	72.9	70.2	66.5	58.7	55.8	57.1
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	2.0	2.0	2.1	3.1	1.7	1.6
Employed (000's)	108.3	113.1	110.8	128.2	126.9	125.9
c) Manufacturing						
Unemployment Rate (%)	3.6	3.5	4.1	n/a	2.2	4.0
Employed (000's)	149.3	142.5	144.1	130.5	126.2	123.1
d) Construction						
Unemployment Rate (%)	3.5	4.6	4.7	3.0	2.7	3.2
Employed (000's)	176.1	172.8	169.3	178.4	171.2	165.4
e) Retail Trade						
Unemployment Rate (%)	3.3	3.0	3.8	2.9	3.3	3.0
Employed (000's)	205.0	209.8	206.9	212.1	210.3	206.4
f) Transportation & Warehousing						
Unemployment Rate (%)	2.6	3.8	2.0	3.2	1.5	1.8
Employed (000's)	98.3	97.8	96.7	108.4	108.1	113.4
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.3	3.3	2.4	1.8	2.7	3.0
Employed (000's)	93.1	93.9	92.7	97.2	92.2	97.5
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	2.4	2.5	3.3	1.9	2.7	3.3
Employed (000's)	120.2	114.8	118.7	136.9	138.3	142.6
i) Educational Services						
Unemployment Rate (%)	15.2	2.2	2.0	11.3	1.0	1.0
Employed (000's)	88.0	106.1	112.1	98.6	112.6	118.6
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.4	1.9	1.2	3.3	1.4	1.9
Employed (000's)	166.0	164.3	160.6	179.6	174.4	169.6
k) Accommodation & Food Services						
Unemployment Rate (%)	5.7	4.4	3.7	6.3	5.8	4.4
Employed (000's)	127.9	125.1	123.5	108.1	100.8	101.1

INDUSTRY UNEMPLOYMENT RATES



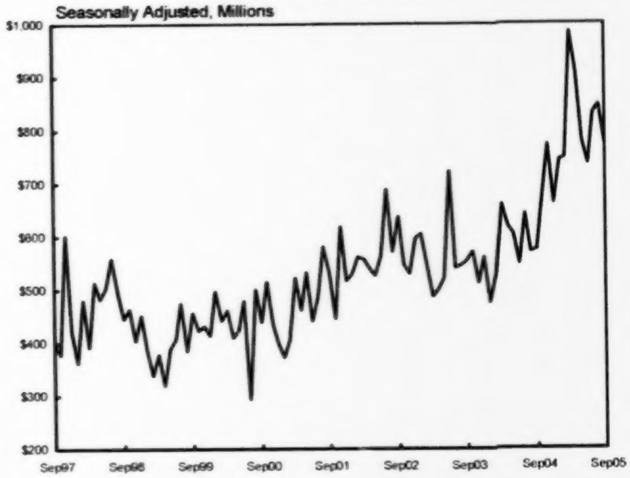
BUILDING PERMITS ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Total Value, seasonally adjusted	5,218.6	7,347.0	40.8	570.4	846.8	48.4	574.6	775.3	34.9
Total Value Alberta, unadjusted	5,406.4	7,455.4	37.9	617.0	906.8	47.0	581.3	785.5	35.1
Calgary	2,161.9	2,883.3	33.4	231.9	316.5	36.5	212.3	267.9	26.2
Edmonton	1,488.3	2,095.9	40.8	156.8	268.6	71.3	140.8	212.4	50.8
Residential - Alberta	3,686.1	4,471.8	21.3	431.4	561.1	30.1	418.5	470.3	12.4
Calgary	1,459.7	1,694.7	16.1	164.1	212.1	29.2	169.8	162.3	-4.4
Edmonton	1086.9	1,406.0	29.4	118.0	177.5	50.5	102.9	145.6	41.5
Industrial - Alberta	225.4	653.3	189.9	22.3	86.8	288.9	34.2	87.7	156.4
Calgary	47.7	129.0	170.5	4.4	27.2	515.5	7.1	6.6	-6.7
Edmonton	48.6	107.7	121.7	3.5	8.3	136.6	10.4	23.7	127.8
Commercial - Alberta	1,142.9	1,645.1	43.9	138.9	196.1	41.2	106.9	174.7	63.3
Calgary	495.4	702.1	41.7	53.7	66.4	23.6	32.1	72.7	126.4
Edmonton	294.9	385.6	30.7	28.4	57.7	103.2	25.5	29.9	17.1
Institutional/Government - Alberta	352.1	685.3	94.6	24.4	62.7	157.5	21.6	52.9	144.6
Calgary	159.1	357.5	124.7	9.7	10.8	11.8	3.3	26.2	690.8
Edmonton	58.0	196.7	239.4	6.9	25.1	262.5	2.0	13.2	550.2

HOUSING STARTS (urban)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Total	26,309	28,567	8.6	2,895	3,698	27.7	3,222	2,978	-7.6
- Single Detached	15,855	17,225	8.6	1,575	1,839	16.8	1,675	1,813	8.2
- All Others*	10,454	11,342	8.5	1,320	1,859	40.8	1,547	1,165	-24.7
b) Calgary	11,706	11,642	-0.5	1,131	1,669	47.6	1,315	1,270	-3.4
c) Edmonton	9,139	10,937	19.7	1,250	1,241	-0.7	1,115	1,068	-4.2

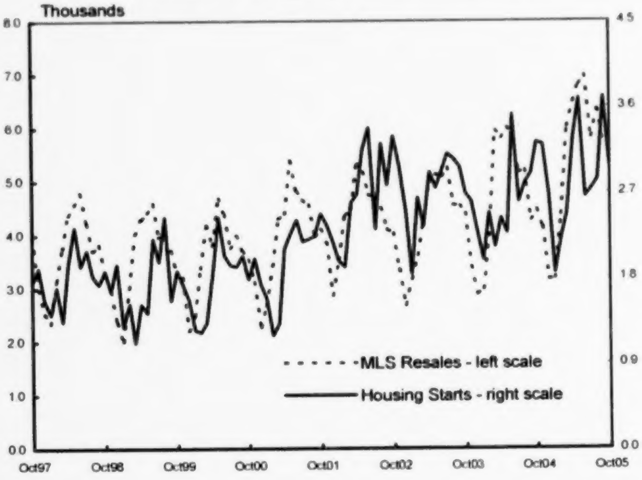
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
a) Alberta - total units	45,689	51,715	13.2	5,200	6,338	21.9	4,721	5,725	21.3
- Calgary	20,842	24,491	17.5	2,365	2,788	17.9	2,131	2,647	24.2
- Edmonton	14,249	14,948	4.9	1,534	1,934	26.1	1,438	1,547	7.6
b) Alberta - total value ($000,000)	8,832.7	11,156.6	26.3	1,013.3	1,362.2	34.4	914.9	1,242.1	35.8
- Calgary	4,611.9	6,053.8	31.3	523.2	679.8	29.9	471.1	672.2	42.7
- Edmonton	2,559.1	2,884.1	12.7	279.9	379.1	35.4	260.0	294.8	13.4

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - AUGUST AVERAGE 2004	2005	Per cent Change	JULY 2004	2005	Per cent Change	AUGUST 2004	2005	Per cent Change
Alberta									
Number of Recipients, seasonally adj	29,770	23,379	-21.5	29,340	20,300	-30.8	29,410	23,910	-18.7

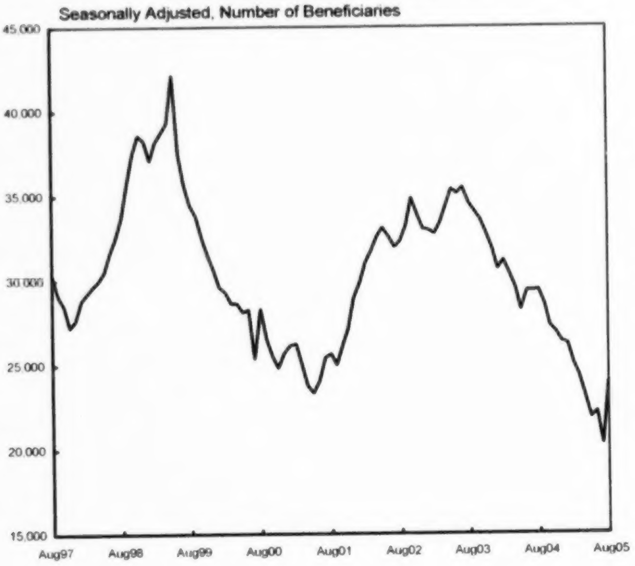
WAGES AND SALARIES ($000,000)	JANUARY - JUNE 2004	2005	Per cent Change	MAY 2004	2005	Per cent Change	JUNE 2004	2005	Per cent Change
Alberta									
Total, seasonally adjusted	34,718	37,374	7.7	5,821	6,304	8.3	5,861	6,338	8.1

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - AUGUST AVERAGE 2004	2005	Per cent Change	JULY 2004	2005	Per cent Change	AUGUST 2004	2005	Per cent Change
Alberta									
$/week, seasonally adjusted	724.86	762.05	5.1	724.24	769.75	6.3	731.35	776.58	6.2

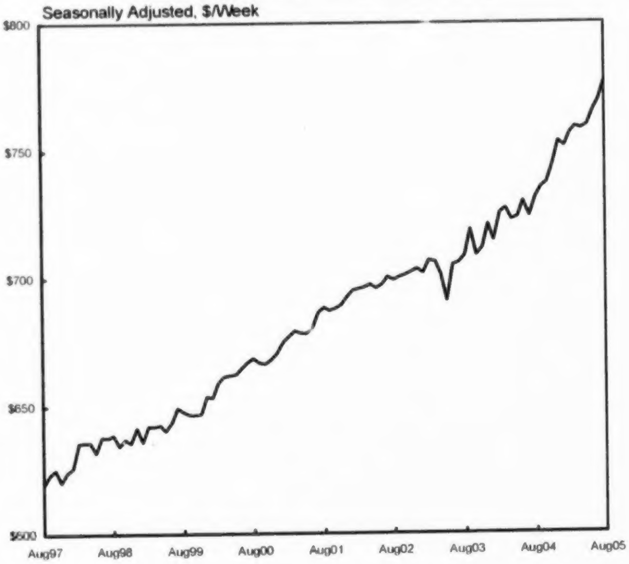
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - AUGUST 2004	2005	Per cent Change	JULY 2004	2005	Per cent Change	AUGUST 2004	2005	Per cent Change
Alberta									
Total (includes same-day)	724,131	726,637	0.3	191,794	183,349	-4.4	149,176	137,725	-7.7
Total (excludes same-day)	651,050	660,952	1.5	172,370	164,956	-4.3	132,629	122,614	-7.6
- U.S.A. (excludes same-day)	456,957	449,308	-1.7	125,681	117,331	-6.6	95,107	85,136	-10.5
- United Kingdom	85,701	97,193	13.4	18,979	18,787	-1.0	11,353	15,327	35.0
- Germany	20,306	27,197	33.9	4,882	6,131	25.6	4,291	5,465	27.4
- Japan	18,401	15,646	-15.0	4,454	3,435	-22.9	6,060	3,869	-36.2
- Netherlands	11,609	11,871	2.3	3,514	3,362	-4.3	2,353	2,121	-9.9
- Australia	6,555	8,387	27.9	1,252	2,213	76.8	1,479	1,245	-15.8
- Switzerland	7,777	6,716	-13.6	2,151	2,061	-4.2	2,774	1,239	-55.3
- Mexico	4,076	3,778	-7.3	1,244	1,186	-4.7	923	727	-21.2

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - AUGUST 2004	JANUARY - AUGUST 2005	JANUARY - AUGUST Per cent Change	JULY 2004	JULY 2005	JULY Per cent Change	AUGUST 2004	AUGUST 2005	AUGUST Per cent Change
Alberta									
Total All Stores, seasonally adjusted	28,503	32,135	12.7	3,637	4,181	15.0	3,636	4,196	15.4
- Motor & Recreational Vehicles	7,797	9,384	20.3	1,067	1,351	26.6	987	1,303	32.1
- Gasoline Service Stations	2,658	3,157	18.8	377	453	20.1	372	482	29.5
- Furniture, Furnishings, Electronics	2,049	2,428	18.5	265	324	22.0	287	353	23.0
- Building and Outdoor Home Supplies	1,713	1,953	14.0	263	286	8.7	244	279	14.5
- Food and Beverage	6,358	6,678	5.0	888	938	5.7	790	861	9.1
- Pharmacies and Personal Care	1,293	1,333	3.1	164	164	-0.3	164	168	2.6
- Clothing and Accessories	1,382	1,511	9.3	190	205	8.1	203	226	11.1
- General Merchandise	3,062	3,269	6.8	426	447	5.0	416	443	6.3
- Miscellaneous Retailers	1,535	1,643	7.1	203	219	7.8	199	216	8.6

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

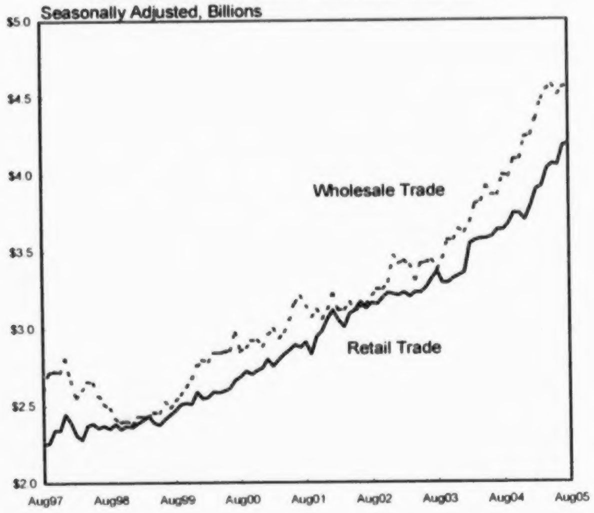
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - AUGUST 2004	JANUARY - AUGUST 2005	JANUARY - AUGUST Per cent Change	JULY 2004	JULY 2005	JULY Per cent Change	AUGUST 2004	AUGUST 2005	AUGUST Per cent Change
Alberta									
Total	2,765	3,093	11.9	373	411	10.1	364	408	12.1

WHOLESALE TRADE ($000,000)	JANUARY - AUGUST 2004	JANUARY - AUGUST 2005	JANUARY - AUGUST Per cent Change	JULY 2004	JULY 2005	JULY Per cent Change	AUGUST 2004	AUGUST 2005	AUGUST Per cent Change
Alberta									
Total All Merchants, seasonally adj.	30,579	35,851	17.2	3,863	4,555	17.9	3,995	4,574	14.5

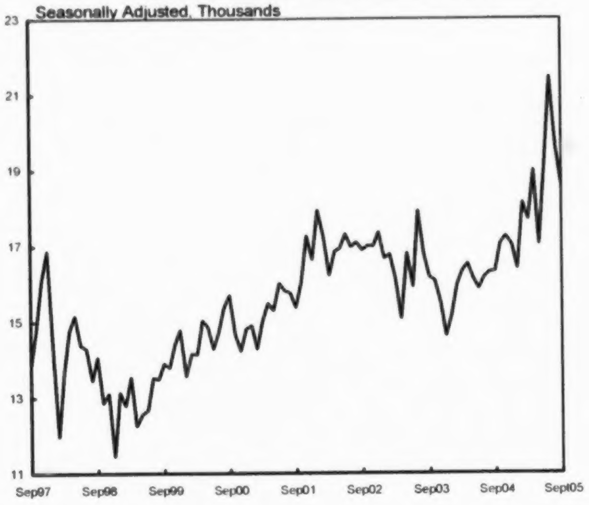
NEW MOTOR VEHICLE SALES	JANUARY - SEPTEMBER 2004	JANUARY - SEPTEMBER 2005	JANUARY - SEPTEMBER Per cent Change	AUGUST 2004	AUGUST 2005	AUGUST Per cent Change	SEPTEMBER 2004	SEPTEMBER 2005	SEPTEMBER Per cent Change
Alberta									
Total Number Sold, seasonally adj.	144,801	167,060	15.4	16,309	19,620	20.3	16,336	18,602	13.9
Total Number Sold, unadjusted	145,321	168,034	15.6	15,922	19,742	24.0	16,606	18,493	11.4
- Passenger Vehicles	55,035	62,009	12.7	6,388	7,474	17.0	5,771	6,716	16.4
- Commercial Vehicles	90,286	106,025	17.4	9,534	12,268	28.7	10,835	11,777	8.7

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



ENERGY PRODUCTION AND DELIVERIES	JANUARY - JUNE			MAY			JUNE		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	83,903	83,601	-0.4	13,845	13,683	-1.2	13,283	13,015	-2.0
- Deliveries (million m^3)	61,006	60,239	-1.3	9,849	9,056	-8.0	9,306	10,044	7.9
b) Crude Oil and Equivalents*									
- Production ('000 m^3)	50,302	46,796	-7.0	8,558	8,226	-3.9	8,267	7,925	-4.1
- Deliveries ('000 m^3)	50,285	47,557	-5.4	8,712	8,719	0.1	8,951	8,607	-3.8

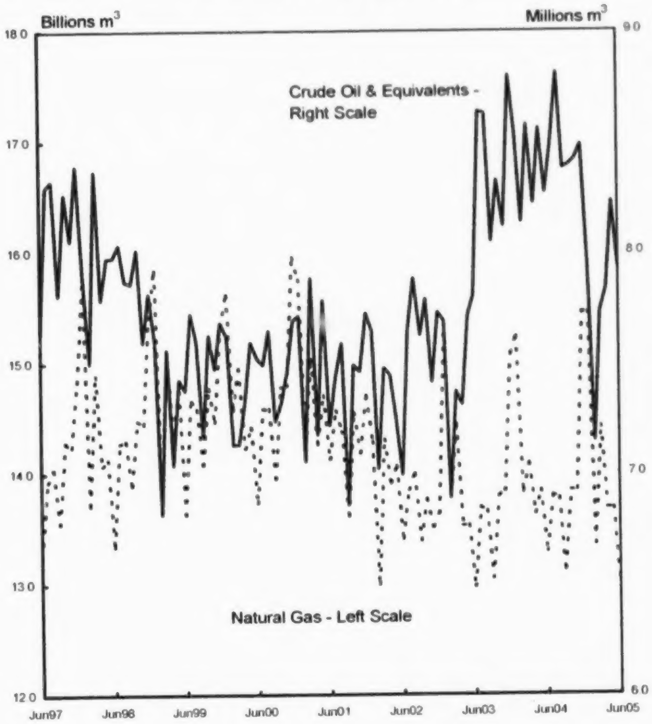
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - JULY AVERAGE			JUNE			JULY		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Drilling	306	327	6.8	292	257	-12.1	308	403	30.7
b) Available	522	559	7.0	554	584	5.4	552	580	5.0

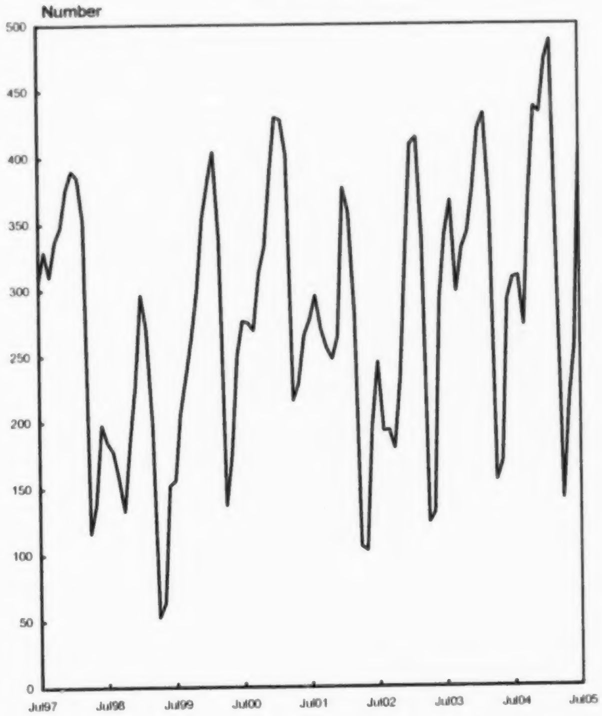
ENERGY PRICES	ANNUAL AVERAGES		2004			2005			Annual % Change
	2003	2004	AUG	SEP	OCT	AUG	SEP	OCT	
West Texas Intermediate Crude Oil Price (US$/Barrel)	31.04	41.39	44.88	45.85	45.85	65.00	65.62	62.28	35.8
Natural Gas Reference Price (C$/GJ)	5.81	5.98	5.99	5.21	5.21	7.45	n/a	n/a	24.4

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



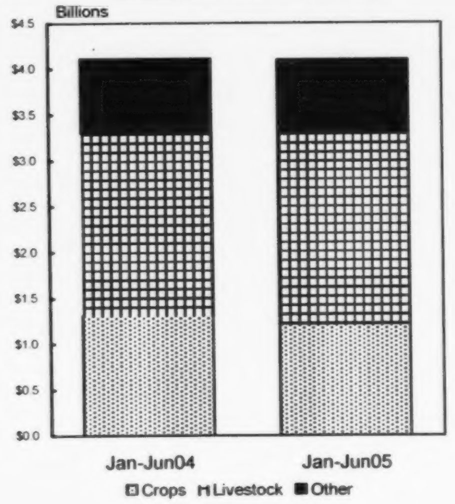
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total, seasonally adjusted	34,395.5	38,479.2	11.9	4,537.3	4,712.8	3.9	4,509.2	4,863.1	7.8
Total, unadjusted	34,281.3	38,170.1	11.3	4,470.7	4,603.2	3.0	4,663.4	5,106.1	9.5
a) Food	6,125.2	5,893.6	-3.8	805.8	721.8	-10.4	796.2	724.2	-9.0
b) Beverage	596.1	637.3	6.9	91.5	97.0	6.1	83.4	89.5	7.4
c) Plastics & Rubber Products	595.2	673.0	13.1	78.9	83.4	5.7	81.8	93.3	14.1
d) Primary Metal	1,311.3	1,628.8	24.2	177.1	204.2	15.4	179.7	196.3	9.2
e) Metal Fabricating	2,501.6	2,930.5	17.1	326.5	358.2	9.7	355.6	388.6	9.3
f) Printing & Publishing	424.2	452.2	6.6	47.7	48.6	1.8	50.7	58.2	14.8
g) Non-Metallic Mineral Products	1,042.6	1,253.9	20.3	159.2	182.9	14.9	168.8	195.7	15.9
h) Petroleum & Coal Products	6,213.6	8,170.7	31.5	878.0	1,045.5	19.1	930.9	1,227.4	31.9
i) Chemicals & Chemical Products	6,275.1	6,515.9	3.8	802.4	706.1	-12.0	848.5	868.4	2.4
j) Wood	2,577.0	2,411.3	-6.4	332.3	283.7	-14.6	353.0	272.1	-22.9
k) Furniture and Fixtures	554.0	560.8	1.2	64.6	64.2	-0.6	69.8	76.4	9.5
l) Paper & Allied	1,203.2	1,199.2	-0.3	152.7	130.2	-14.7	166.8	161.9	-2.9
m) Computers & Electronics	999.8	1,117.1	11.7	95.7	91.7	-4.1	86.4	115.9	34.1
n) Transportation Equipment	496.9	562.7	13.2	56.5	66.6	17.9	56.5	65.7	16.2
o) Machinery	2,570.7	3,306.9	28.6	301.4	412.6	36.9	334.9	458.1	36.8
p) Other Manufacturing	794.7	856.2	7.7	100.3	106.2	5.8	100.4	114.4	13.9

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

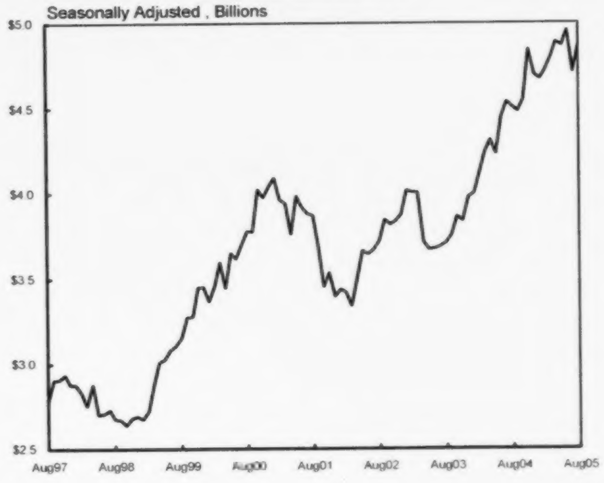
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Total From Operations	4,115.0	4,102.5	-0.3	2,221.2	2,107.4	-5.1	1,893.9	1,995.1	5.3
b) Crops	1,315.1	1,211.3	-7.9	715.1	674.3	-5.7	600.0	537.1	-10.5
- Wheat, other than Durum	419.5	345.1	-17.7	176.4	166.7	-5.5	243.1	178.4	-26.6
- Durum Wheat	69.4	66.1	-4.8	27.5	14.0	-49.2	41.9	52.1	24.4
- Barley	115.2	57.8	-49.8	58.7	32.5	-44.7	56.5	25.4	-55.1
- Canola	317.2	326.6	3.0	190.1	179.6	-5.5	127.1	146.9	15.6
c) Livestock	1,986.7	2,091.2	5.3	1,083.0	1,087.3	0.4	903.7	1,003.9	11.1
- Cattle and Calves	1,313.6	1,403.0	6.8	766.9	747.7	-2.5	546.7	655.3	19.9
- Hogs	301.4	293.8	-2.5	122.1	134.8	10.4	179.3	159.0	-11.3
- Dairy Products	189.3	201.6	6.5	94.2	100.2	6.4	95.1	101.4	6.6
- Poultry	97.9	104.9	7.1	47.6	50.5	6.1	50.4	54.4	8.0

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

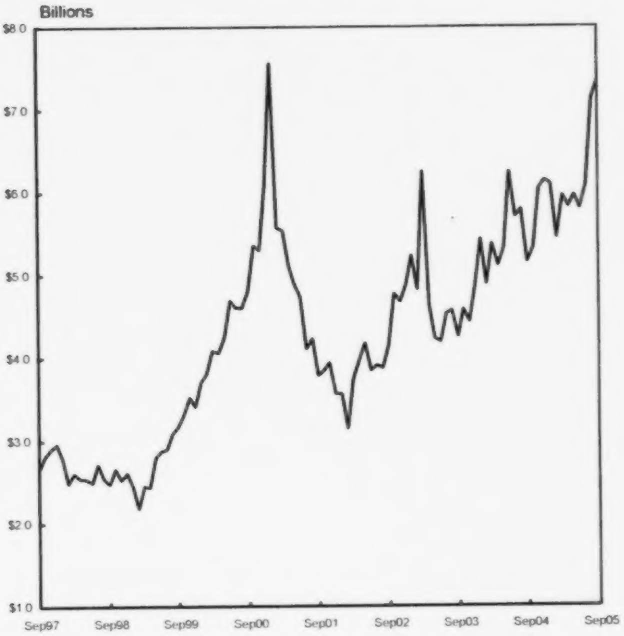


EXPORTS By Commodity Groups ($000,000)	JANUARY - SEPTEMBER 2004	JANUARY - SEPTEMBER 2005	JANUARY - SEPTEMBER Per cent Change	AUGUST 2004	AUGUST 2005	AUGUST Per cent Change	SEPTEMBER 2004	SEPTEMBER 2005	SEPTEMBER Per cent Change
Alberta									
Total - all commodities	49,234.8	55,465.3	12.7	5,790.8	7,130.2	23.1	5,177.5	7,335.4	41.7
a) Agricultural Products	3,584.7	3,364.0	-6.2	378.7	392.7	3.7	321.1	393.7	22.6
b) Energy Products	33,603.1	39,056.0	16.2	4,057.9	5,306.0	30.8	3,483.4	5,516.4	58.4
c) Forestry Products	2,556.8	2,183.6	-14.6	308.4	238.2	-22.8	271.3	231.6	-14.6
d) Industrial Goods	5,713.0	7,000.1	22.5	655.6	747.5	14.0	692.8	757.2	9.3
e) Machinery and Equipment	2,883.1	2,901.0	0.6	291.4	342.7	17.6	311.0	329.8	6.0
f) Automotive Products	302.0	357.2	18.3	35.2	37.6	6.8	34.6	38.8	12.1
g) Consumer Goods	128.7	136.5	6.1	11.9	15.6	31.1	12.6	12.5	-0.8
h) Special Transactions	463.5	466.8	0.7	51.7	49.9	-3.5	50.7	55.4	9.3

NOTE: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table.

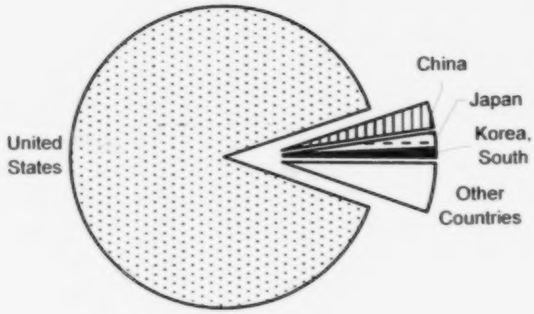
EXPORTS Top 10 Countries ($000,000)	JANUARY - AUGUST 2004	JANUARY - AUGUST 2005	JANUARY - AUGUST Per cent Change	AUGUST 2004	AUGUST 2005	AUGUST Per cent Change	SEPTEMBER 2004	SEPTEMBER 2005	SEPTEMBER Per cent Change
Alberta									
Total - all countries	49,234.8	55,465.3	12.7	5,818.5	6,964.5	19.7	5,177.5	7,335.4	41.7
1) United States	43,492.1	49,606.7	14.1	5,176.4	6,318.2	22.1	4,551.3	6,670.9	46.6
2) China	1,319.6	1,548.3	17.3	161.6	152.4	-5.7	160.8	172.2	7.1
3) Japan	1,009.6	918.5	-9.0	109.2	97.8	-10.5	96.5	115.2	19.4
4) Korea, South	289.0	427.9	48.1	31.9	44.4	39.4	33.6	44.4	32.4
5) Mexico	485.0	341.9	-29.5	42.7	44.6	4.5	46.6	36.4	-21.9
6) Netherlands	160.1	164.6	2.8	12.6	9.6	-23.4	16.1	22.0	36.9
7) United Kingdom	159.4	163.9	2.8	21.7	19.0	-12.4	16.8	20.1	19.9
8) Belgium	140.0	158.8	13.4	18.0	14.7	-18.5	15.4	10.3	-32.8
9) Italy	115.3	134.3	16.5	20.1	14.0	-30.7	12.8	29.9	133.1
10) Taiwan	145.2	122.1	-15.9	12.7	12.6	-0.9	10.6	13.0	21.8
11) All Other Countries	1,919.6	1,878.3	-2.1	211.7	237.4	12.1	217.0	201.0	-7.4

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - September 2005

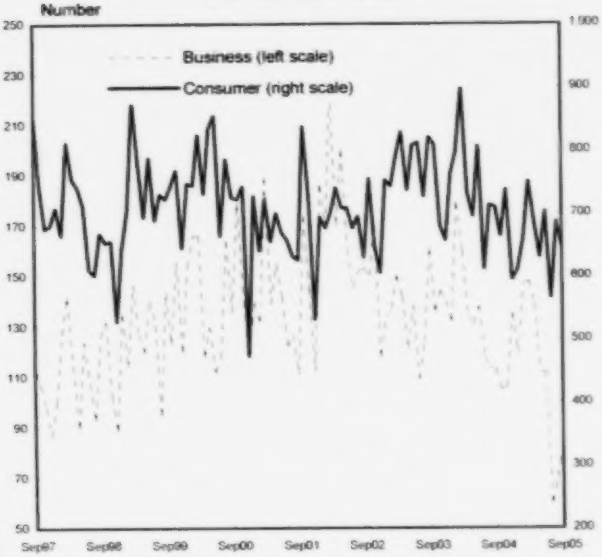


International & Interprovincial MIGRATION	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) International									
- Immigration	8,679	9,558	10.1	4,073	4,357	7.0	4,606	5,201	12.9
- Emigration	1,421	1,428	0.5	637	640	0.5	784	788	0.5
- Temporarily abroad	1,254	1,251	-0.2	600	599	-0.2	654	652	-0.3
- Returning Canadians	897	897	0.0	374	374	0.0	523	523	0.0
- Net international migration	6,901	7,776	12.7	3,210	3,492	8.8	3,691	4,284	16.1
b) Interprovincial									
- In-migration	31,553	39,097	23.9	13,869	16,386	18.1	17,684	22,711	28.4
- Out-migration	25,637	27,559	7.5	10,671	11,443	7.2	14,966	16,116	7.7
- Net interprovincial migration	5,916	11,538	95.0	3,198	4,943	54.6	2,718	6,595	142.6

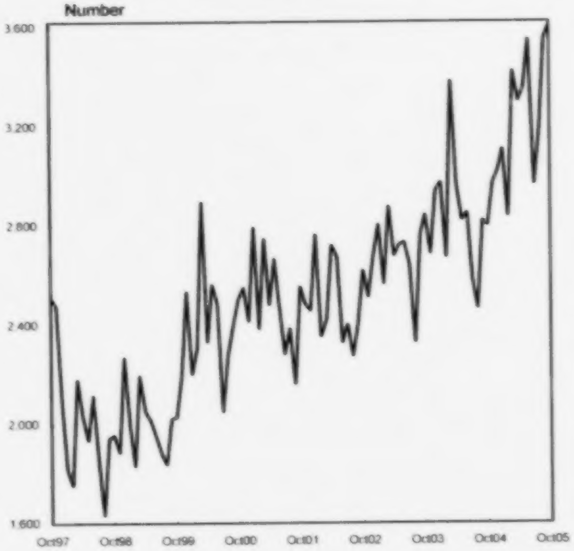
BANKRUPTCIES	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Business									
- Number	1,220	988	-19.0	114	70	-38.6	113	83	-26.5
- Value ($'000)	250,806	229,268	-8.6	18,658	13,339	-28.5	34,783	12,662	-63.6
b) Consumer (number)	6,724	5,934	-11.7	713	687	-3.6	710	645	-9.2

NEW BUSINESS INCORPORATIONS	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Number of Business Incorporations	28,327	32,865	16.0	2,819	3,552	26.0	2,801	3,603	28.6
- Alberta Corporations	26,591	30,966	16.5	2,642	3,361	27.2	2,644	3,404	28.7
- Non-Alberta Corporations	1,736	1,899	9.4	177	191	7.9	157	199	26.8

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES 2002	2003	2004	2004 SEP	2005 JUN	JUL	AUG	SEP	% Change SEP'04 - SEP'05
a) Alberta									
- All Items	124.2	129.7	131.5	132.0	133.9	135.0	135.0	136.6	3.5
- Food	120.4	122.1	123.9	124.4	127.0	127.1	127.4	125.3	0.7
- Shelter	122.3	132.2	134.4	135.7	136.8	140.5	138.7	142.8	5.2
- Energy	144.6	172.4	179.1	183.4	189.0	208.1	205.7	232.1	26.6
- All Items, excl. Food and Energy	123.0	127.2	128.6	128.9	130.3	130.2	130.3	130.8	1.5
b) Edmonton	121.9	128.4	129.7	130.4	131.8	133.1	133.0	134.8	3.4
c) Calgary	125.8	130.2	132.5	132.8	134.9	135.9	135.9	137.3	3.4

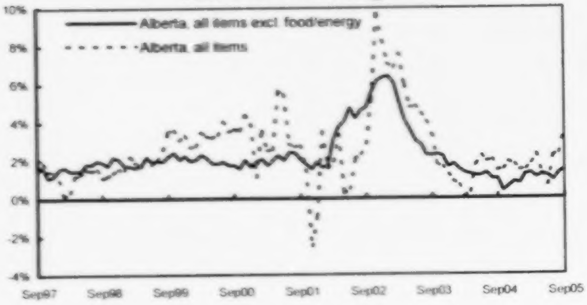
CONSUMER PRICE INDEX (2000=100) Selected Countries	ANNUAL RATES 2002	2003	2004	2004 JUL	AUG	2005 JUN	JUL	AUG	Annual % Change
a) Canada	104.9	107.8	109.7	110.1	109.9	112	112.3	n/a	2.0
b) United States	104.4	106.8	109.7	110.0	110.0	113.0	113.5	114.1	3.7
c) Germany	103.4	104.5	106.2	106.5	106.7	108.1	108.6	108.7	1.9
d) United Kingdom	103.5	106.5	109.7	109.7	110.1	112.9	112.9	113.1	2.7
e) France	103.6	105.8	108.0	108.0	108.3	110.1	110.3	n/a	2.1
f) Japan	98.3	98.1	98.1	97.9	98.0	97.7	97.6	n/a	-0.3

EXCHANGE RATES (in $Cdn)	ANNUAL RATES 2002	2003	2004	2004 OCT	2005 JUL	AUG	SEP	OCT	% Change OCT'04 - OCT'05
a) United States	1.5706	1.4010	1.3013	1.2469	1.2227	1.2040	1.1776	1.1776	5.9
b) Japan	0.0126	0.0121	0.0120	0.0115	0.0109	0.0109	0.0106	0.0103	11.8
c) European Monetary Union (EURO)	1.4838	1.5823	1.6169	1.5594	1.4714	1.4808	1.4409	1.4156	10.2
d) United Kingdom	2.3587	2.2877	2.3837	2.2538	2.1398	2.1616	2.1275	2.0784	8.4

INTEREST RATES (Prime Rates)	ANNUAL RATES 2002	2003	2004	2004 OCT	2005 JUL	AUG	SEP	OCT	% Change OCT'04 - OCT'05
a) Canada	4.20	4.70	4.00	4.25	4.25	4.25	4.50	4.75	0.50
b) United States	4.70	4.10	4.40	4.75	4.75	6.50	6.75	6.75	2.00

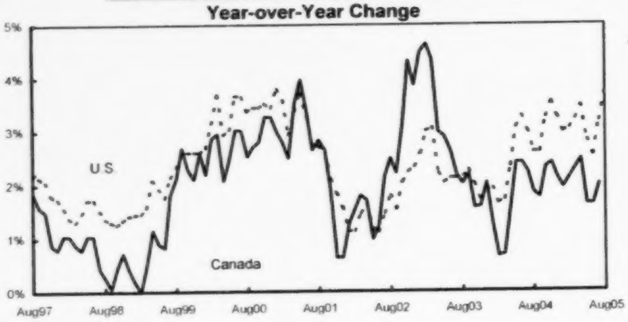
CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change

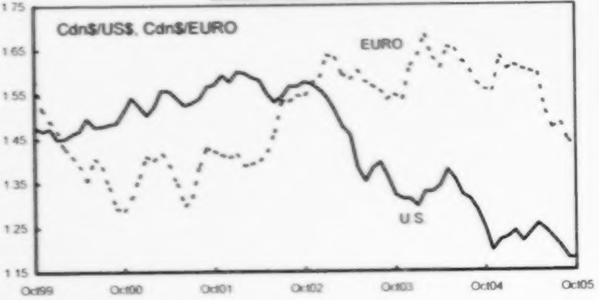


CONSUMER PRICE INDEX, US AND CANADA

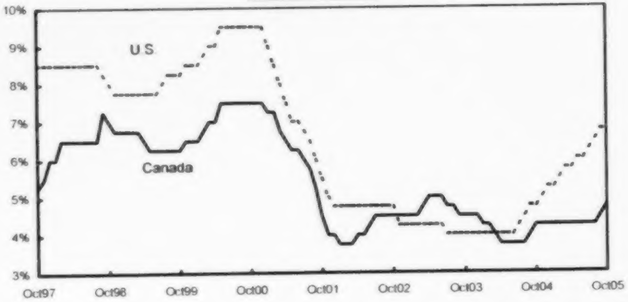
Year-over-Year Change



EXCHANGE RATES



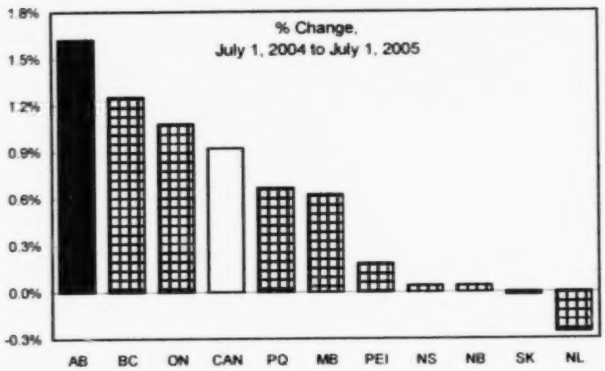
PRIME RATES



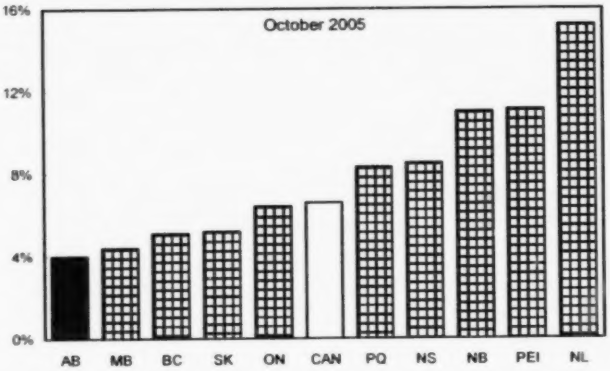
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
a) JULY 1, 2004	517	138	938	752	7,548	12,407	1,170	994	3,205	4,202	31,974
b) JULY 1, 2005	516	138	938	752	7,598	12,541	1,178	994	3,257	4,255	32,271
c) Percent Change	-0.3	0.2	0.0	0.0	0.7	1.1	0.6	0.0	1.6	1.3	0.9
UNEMPLOYMENT RATE* (%)											
a) OCTOBER 2004	15.4	11.3	8.6	9.9	8.5	6.6	5.4	4.8	4.7	6.8	7.1
b) OCTOBER 2005	15.2	11.1	8.5	11.0	8.3	6.4	4.4	5.2	4.0	5.1	6.6
EMPLOYED* ('000s)											
a) OCTOBER 2004	213	68	443	351	3,716	6,348	580	483	1,765	2,079	16,047
b) OCTOBER 2005	215	68	445	347	3,747	6,446	580	479	1,795	2,149	16,267
c) Percent Change	0.7	0.9	0.4	-1.0	0.8	1.5	0.1	-1.0	1.7	3.3	1.4
EMPLOYMENT INSURANCE* (Number of Beneficiaries)											
a) AUGUST 2004	37,690	8,430	30,070	34,460	182,470	138,260	13,990	12,080	29,410	59,050	550,890
b) AUGUST 2005	39,790	8,590	30,160	34,660	176,610	137,570	13,250	11,490	23,910	51,090	528,790
c) Percent Change	5.6	1.9	0.3	0.6	-3.2	-0.5	-5.3	-4.9	-18.7	-13.5	-4.0

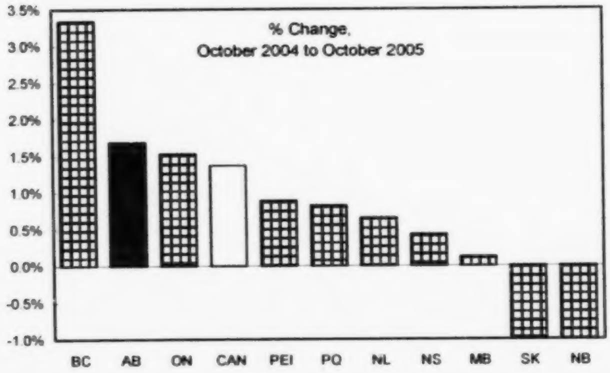
POPULATION



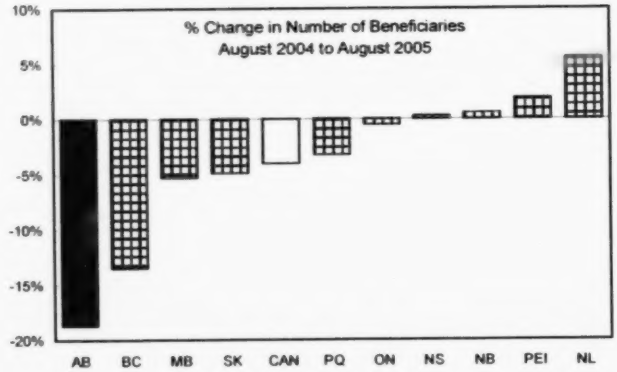
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



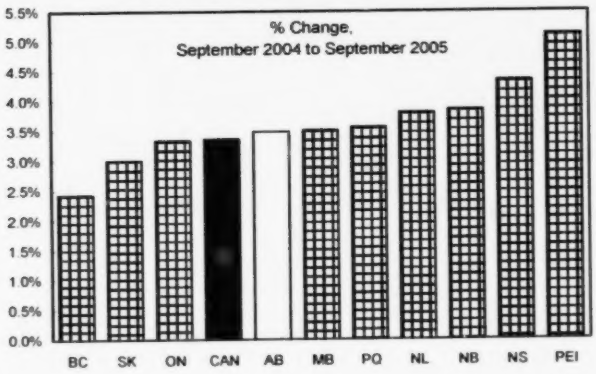
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

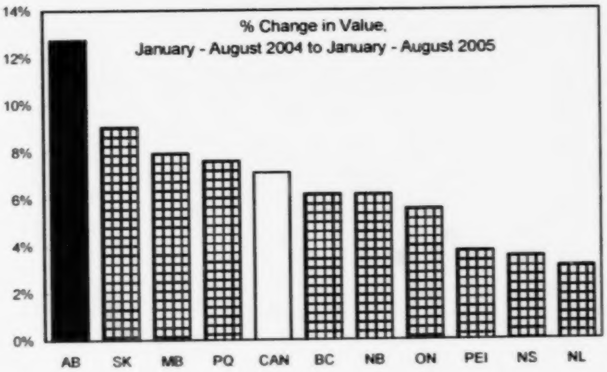
	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
CONSUMER PRICE INDEX (1992=100)											
a) SEPTEMBER 2004	123.8	125.2	126.8	124.7	121.0	125.8	128.2	129.7	132.0	123.5	124.9
b) SEPTEMBER 2005	128.5	131.6	132.3	129.5	125.3	130.0	132.7	133.6	136.6	126.5	129.1
c) Percent Change	3.8	5.1	4.3	3.8	3.6	3.3	3.5	3.0	3.5	2.4	3.4
RETAIL TRADE* ($000,000)											
a) JANUARY - AUGUST 2004	3,801	922	6,841	5,246	51,791	85,303	7,723	6,807	28,503	31,187	228,901
b) JANUARY - AUGUST 2005	3,918	956	7,082	5,570	55,733	90,041	8,336	7,424	32,135	33,116	245,160
c) Percent Change	3.1	3.8	3.5	6.2	7.6	5.6	7.9	9.1	12.7	6.2	7.1
WHOLESALE TRADE* ($000,000)											
a) JANUARY - AUGUST 2004	1,702	408	4,038	3,591	57,336	155,800	7,593	7,678	30,579	28,791	297,689
b) JANUARY - AUGUST 2005	1,721	395	4,137	3,368	60,413	160,480	8,384	8,977	35,851	31,294	315,252
c) Percent Change	1.1	-3.2	2.5	-6.2	5.4	3.0	10.4	16.9	17.2	8.7	5.9
NEW MOTOR VEHICLE SALES* (Number)											
a) JANUARY - SEPTEMBER 2004	16,847	3,515	33,934	25,727	303,713	451,014	34,057	29,075	144,801	135,561	1,178,243
b) JANUARY - SEPTEMBER 2005	18,263	3,644	35,388	25,651	306,942	468,776	35,422	30,191	167,060	142,170	1,233,508
c) Percent Change	8.4	3.7	4.3	-0.3	1.1	3.9	4.0	3.8	15.4	4.9	4.7

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

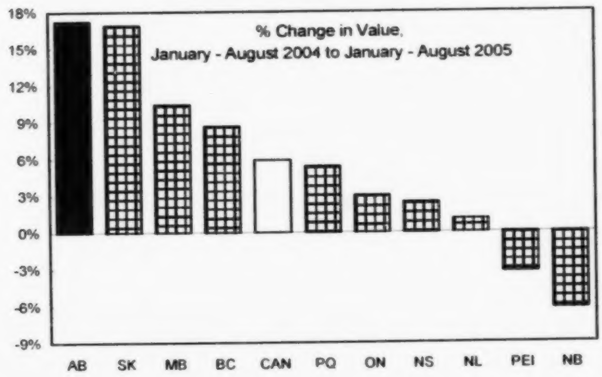
CONSUMER PRICE INDEX



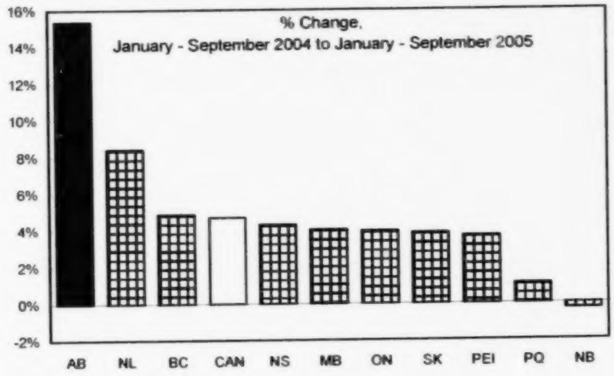
RETAIL TRADE*



WHOLESALE TRADE*



NEW MOTOR VEHICLE SALES*

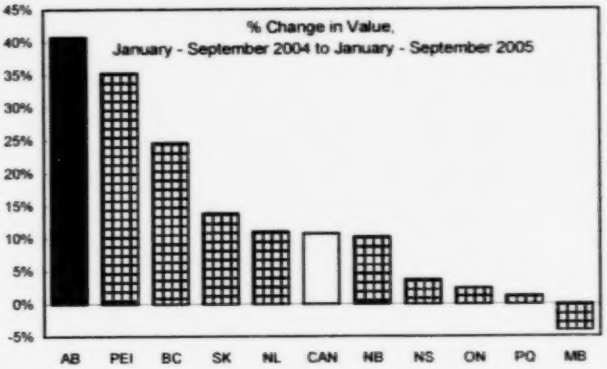


*Seasonally Adjusted

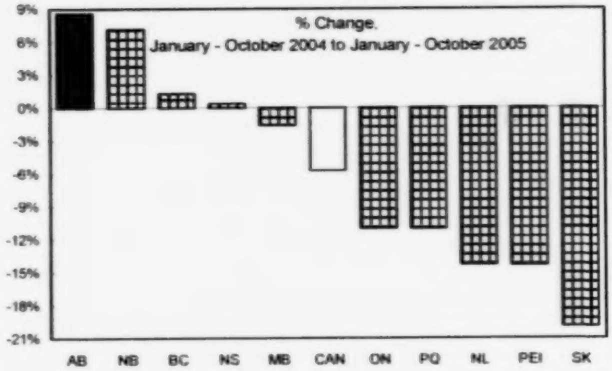
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
BUILDING PERMITS* ($000,000)											
a) JANUARY - SEPTEMBER 2004	362	145	843	587	8,681	17,378	880	578	5,219	6,138	40,810
b) JANUARY - SEPTEMBER 2005	402	196	874	648	8,786	17,792	844	658	7,347	7,648	45,193
c) Percent Change	11.1	35.3	3.7	10.2	1.2	2.4	-4.0	13.8	40.8	24.6	10.7
URBAN HOUSING STARTS (Number)											
a) JANUARY - OCTOBER 2004	1,719	524	2,675	2,111	37,963	67,707	2,534	2,619	26,309	25,723	169,884
b) JANUARY - OCTOBER 2005	1,474	449	2,685	2,262	33,793	60,286	2,494	2,098	28,567	26,056	160,164
c) Percent Change	-14.3	-14.3	0.4	7.2	-11.0	-11.0	-1.6	-19.9	8.6	1.3	-5.7
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - AUGUST 2004	2,015	950	6,125	9,312	91,564	205,105	8,257	6,304	34,395	27,777	391,857
b) JANUARY - AUGUST 2005	2,067	995	6,513	9,923	95,303	208,920	8,700	6,731	38,479	28,586	406,291
c) Percent Change	2.6	4.7	6.3	6.6	4.1	1.9	5.4	6.8	11.9	2.9	3.7
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - JUNE 2004	41	168	220	203	3,052	4,260	1,969	2,996	4,115	1,155	18,179
b) JANUARY - JUNE 2005	43	181	218	215	3,247	4,522	1,915	3,191	4,103	1,265	18,898
c) Percent Change	4.8	7.2	-0.8	6.1	6.4	6.1	-2.7	6.5	-0.3	9.4	4.0

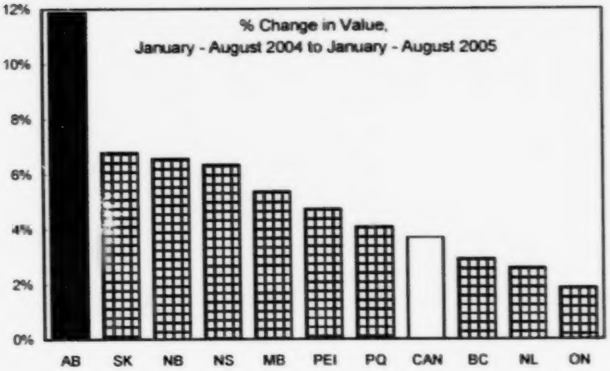
BUILDING PERMITS*



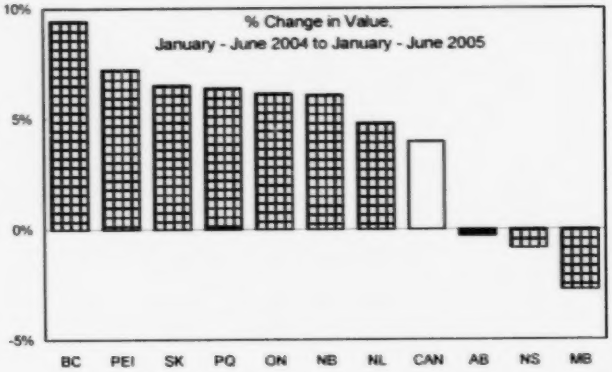
URBAN HOUSING STARTS



MANUFACTURING*



AGRICULTURE

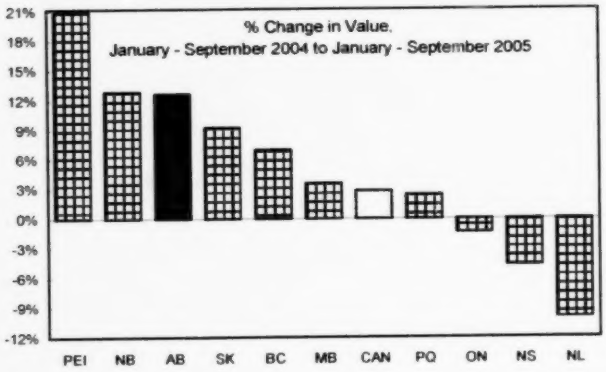


*Seasonally Adjusted

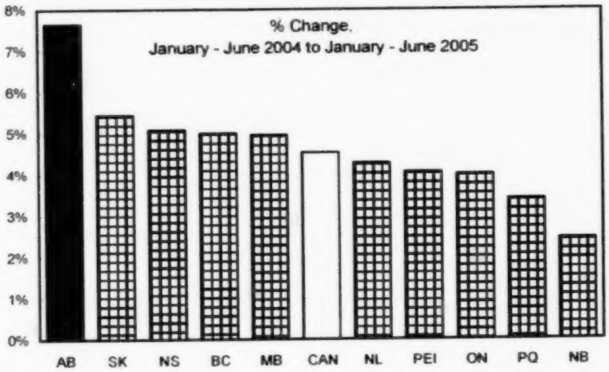
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
a) JANUARY - SEPTEMBER 2004	3,579	478	4,229	7,077	48,716	135,422	7,163	9,102	49,235	23,528	290,121
b) JANUARY - SEPTEMBER 2005	3,222	578	4,031	7,988	49,918	133,614	7,422	9,943	55,465	25,173	298,337
c) Percent Change	-10.0	20.9	-4.7	12.9	2.5	-1.3	3.6	9.2	12.7	7.0	2.8
WAGES AND SALARIES* ($000,000)											
a) JANUARY - JUNE 2004	3,179	900	6,634	5,205	59,075	118,340	8,683	6,949	34,718	33,729	278,838
b) JANUARY - JUNE 2005	3,315	937	6,971	5,331	61,090	123,082	9,114	7,327	37,374	35,416	291,480
c) Percent Change	4.3	4.1	5.1	2.4	3.4	4.0	5.0	5.4	7.7	5.0	4.5
CONSUMER BANKRUPTCIES (Number)											
a) JANUARY - SEPTEMBER 2004	183	17	355	220	1,981	2,582	179	166	710	681	7,075
b) JANUARY - SEPTEMBER 2005	214	36	344	217	2,050	2,605	196	190	645	670	7,171
c) Percent Change	16.9	111.8	-3.1	-1.4	3.5	0.9	9.5	14.5	-9.2	-1.6	1.4
BUSINESS BANKRUPTCIES (Number)											
a) JANUARY - SEPTEMBER 2004	5	4	24	16	149	178	14	22	113	57	583
b) JANUARY - SEPTEMBER 2005	2	4	16	13	139	219	12	26	83	66	580
c) Percent Change	-60.0	0.0	-33.3	-18.8	-6.7	23.0	-14.3	18.2	-26.5	15.8	-0.5

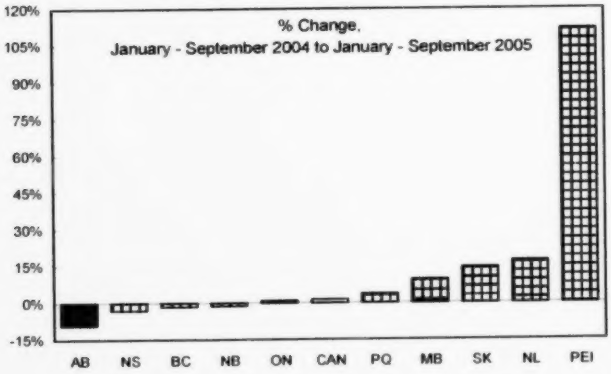
EXPORTS



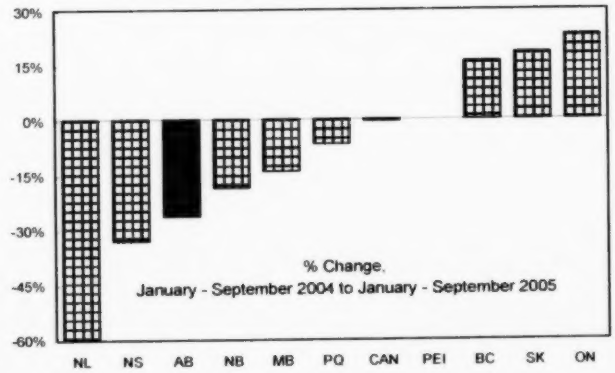
WAGES AND SALARIES*



CONSUMER BANKRUPTCIES



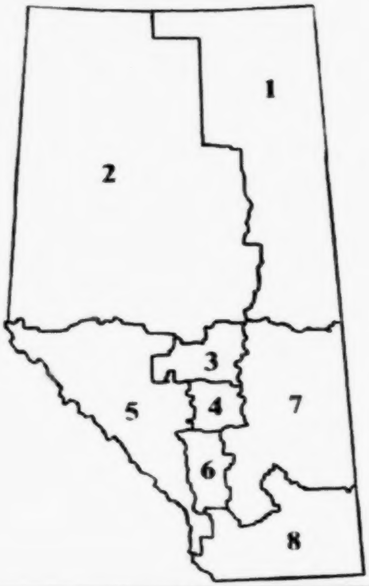
BUSINESS BANKRUPTCIES



*Seasonally Adjusted

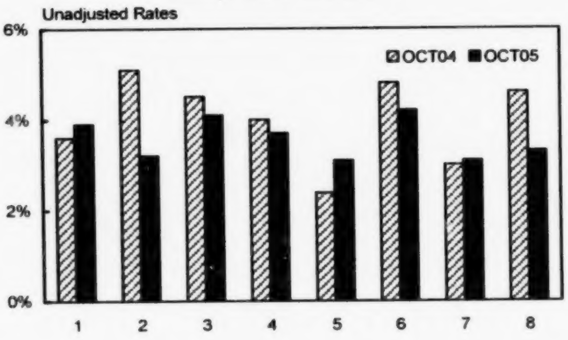
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	OCT04	OCT05
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	61.6	61.9
2) Athabasca - Grande Prairie	123.5	129.8
3) Edmonton Region	612.1	603.1
4) Red Deer Region	90.8	98.2
5) Banff - Jasper - Rocky Mountain House	46.2	48.2
6) Calgary Region	680.8	678.0
7) Camrose - Drumheller	106.3	106.9
8) Lethbridge - Medicine Hat	138.4	144.3
Employed (000s)		
1) Wood Buffalo - Cold Lake	59.3	59.5
2) Athabasca - Grande Prairie	117.2	125.7
3) Edmonton Region	584.6	578.0
4) Red Deer Region	87.3	94.7
5) Banff - Jasper - Rocky Mountain House	45.1	46.7
6) Calgary Region	647.7	649.7
7) Camrose - Drumheller	103.1	103.6
8) Lethbridge - Medicine Hat	132.2	139.5
Unemployment Rate		
1) Wood Buffalo - Cold Lake	3.6%	3.9%
2) Athabasca - Grande Prairie	5.1%	3.2%
3) Edmonton Region	4.5%	4.1%
4) Red Deer Region	4.0%	3.7%
5) Banff - Jasper - Rocky Mountain House	2.4%	3.1%
6) Calgary Region	4.8%	4.2%
7) Camrose - Drumheller	3.0%	3.1%
8) Lethbridge - Medicine Hat	4.6%	3.3%
Participation Rate		
1) Wood Buffalo - Cold Lake	76.7%	74.5%
2) Athabasca - Grande Prairie	73.0%	75.5%
3) Edmonton Region	73.1%	70.8%
4) Red Deer Region	71.0%	74.8%
5) Banff - Jasper - Rocky Mountain House	73.2%	75.8%
6) Calgary Region	75.5%	73.3%
7) Camrose - Drumheller	73.3%	72.7%
8) Lethbridge - Medicine Hat	72.4%	74.4%

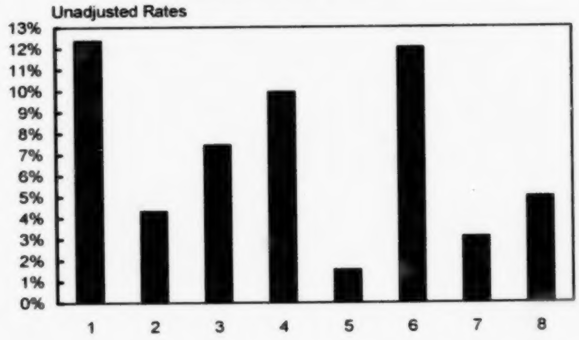


Population (July/2004)	
1) Wood Buffalo - Cold Lake	116,321
2) Athabasca - Grande Prairie	235,483
3) Edmonton Region	1,043,866
4) Red Deer Region	166,048
5) Banff - Jasper	83,126
6) Calgary Region	1,115,764
7) Camrose - Drumheller	189,775
8) Lethbridge - Medicine Hat	251,512
5-year Population Growth (1999-2004)	
1) Wood Buffalo - Cold Lake	12.4%
2) Athabasca - Grande Prairie	4.3%
3) Edmonton Region	7.4%
4) Red Deer Region	9.9%
5) Banff - Jasper	1.5%
6) Calgary Region	12.0%
7) Camrose - Drumheller	3.1%
8) Lethbridge - Medicine Hat	5.0%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE, ALBERTA REGIONS

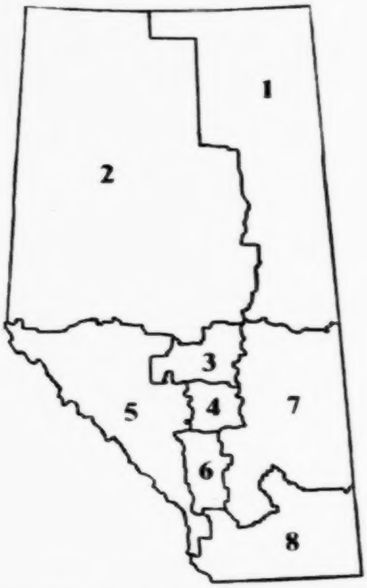


REGIONAL ECONOMIC INDICATORS

The Inventory of Major Alberta Projects tracks projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources.

Major Construction Projects	OCTOBER 2005
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	66,899.0
2) Athabasca - Grande Prairie	2,259.0
3) Edmonton Region	14,665.9
4) Red Deer Region	700.0
5) Banff - Jasper	2,991.2
6) Calgary Region	13,556.3
7) Camrose - Drumheller	991.9
8) Lethbridge - Medicine Hat	3,862.1
9) Other*	11,020.1
Total	116,945.5

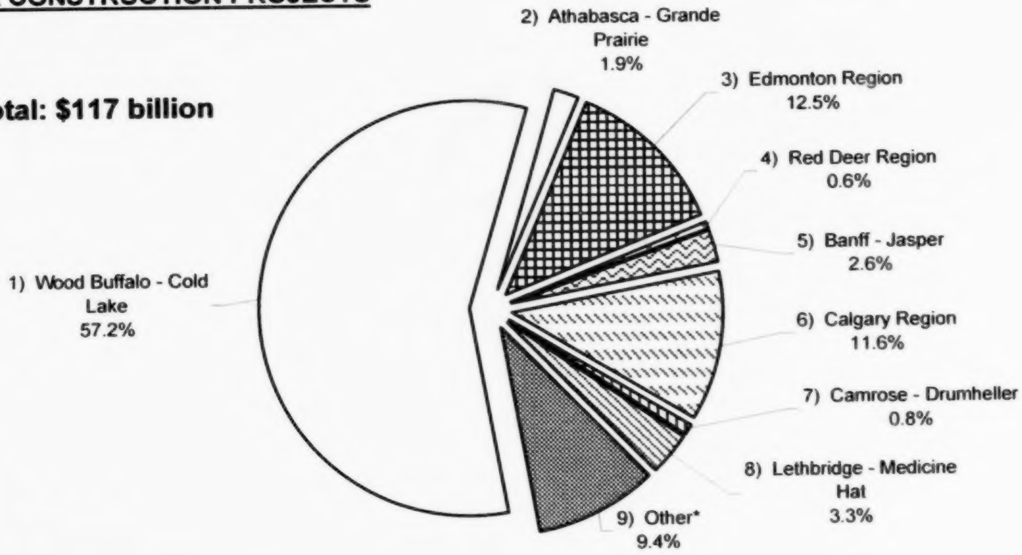
**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*



BUILDING PERMITS ($000,000)	JANUARY - SEPTEMBER 2004	JANUARY - SEPTEMBER 2005	JANUARY - SEPTEMBER Per cent Change	AUGUST 2004	AUGUST 2005	AUGUST Per cent Change	SEPTEMBER 2004	SEPTEMBER 2005	SEPTEMBER Per cent Change
1) Wood Buffalo - Cold Lake	211.8	530.8	150.6	32.8	51.2	56.4	27.0	40.3	49.4
2) Athabasca - Grande Prairie	335.2	464.2	38.5	39.6	105.2	165.7	37.1	51.3	38.1
3) Edmonton Region	1,526.1	2,139.6	40.2	162.9	277.9	70.6	141.4	215.3	52.2
4) Red Deer Region	305.1	411.4	34.9	52.7	47.1	-10.5	36.4	76.9	111.4
5) Banff - Jasper	171.9	190.2	10.6	23.3	13.7	-41.2	25.0	27.7	10.9
6) Calgary Region	2,356.3	3,143.5	33.4	249.2	342.1	37.3	245.0	306.3	25.0
7) Camrose - Drumheller	193.5	263.7	36.3	19.1	30.7	60.5	23.1	37.9	64.1
8) Lethbridge - Medicine Hat	306.5	312.1	1.9	37.4	38.8	3.5	46.3	29.9	-35.5
Total	5,406.4	7,455.4	37.9	617.0	906.8	47.0	581.3	785.5	35.1

MAJOR CONSTRUCTION PROJECTS

Total: $117 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Building Permits ($000,000) Alberta	Calgary	Edmonton	Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)
1996	7.0	1,404	2,883	1,140	656	12,475	37,485	44,542	38,662
1997	5.9	1,450	4,446	1,828	879	18,938	43,693	30,358	43,823
1998	5.6	1,508	5,552	2,486	1,167	21,725	43,383	33,005	47,650
1999	5.7	1,543	4,802	1,917	1,124	20,216	42,684	35,962	49,264
2000	5.0	1,584	5,296	2,287	1,249	21,506	43,311	27,391	54,624
2001	4.7	1,630	5,912	2,309	1,462	24,457	48,989	25,559	61,355
Jan02	4.9	1,651	405	148	153	1,974	3,524	29,850	5,271
Feb02	5.1	1,641	392	160	95	1,911	4,367	31,040	5,204
Mar02	5.0	1,653	550	224	133	2,585	4,487	31,670	5,209
Apr02	5.3	1,655	633	301	134	2,669	5,314	32,510	5,239
May02	6.0	1,657	667	276	130	3,149	5,178	33,090	5,271
Jun02	5.3	1,667	669	277	150	3,373	4,745	32,560	5,262
Jul02	5.4	1,687	761	275	181	2,307	4,711	31,950	5,268
Aug02	5.1	1,689	619	218	196	3,211	4,508	32,280	5,273
Sep02	5.6	1,677	622	217	172	2,770	4,143	33,170	5,300
Oct02	5.6	1,682	591	225	167	3,285	4,029	34,850	5,340
Nov02	5.2	1,694	473	184	158	2,984	3,353	33,890	5,380
Dec02	4.9	1,703	465	208	129	2,511	2,683	33,010	5,383
Average/Sum	5.3	1,671	6,847	2,714	1,797	32,729	51,042	32,489	63,400
Jan03	5.4	1,697	473	248	133	1,833	3,165	32,950	5,432
Feb03	4.9	1,704	408	214	94	2,636	3,612	32,740	5,434
Mar03	5.1	1,696	481	203	138	2,338	4,318	33,360	5,452
Apr03	5.6	1,700	572	238	140	2,908	4,990	34,380	5,435
May03	5.6	1,710	647	249	178	2,739	5,129	35,350	5,438
Jun03	5.2	1,715	839	406	177	2,921	5,086	35,090	5,469
Jul03	4.9	1,720	611	185	200	3,103	5,249	35,460	5,529
Aug03	5.3	1,721	560	261	131	3,050	4,561	34,570	5,549
Sep03	4.8	1,726	564	197	147	2,962	4,536	34,080	5,603
Oct03	4.8	1,738	612	239	161	2,682	4,402	33,580	5,609
Nov03	4.8	1,738	455	201	132	2,605	3,402	32,780	5,636
Dec03	4.7	1,746	446	180	136	2,288	2,884	31,910	5,681
Average/Sum	5.1	1,717	6,667	2,819	1,767	32,066	51,334	33,854	66,266
Jan04	4.9	1,739	347	126	135	1,985	2,980	30,660	5,710
Feb04	5.1	1,746	382	189	91	2,481	3,972	31,160	5,743
Mar04	4.7	1,748	664	294	171	2,124	5,942	30,410	5,779
Apr04	4.3	1,759	712	334	179	2,425	5,814	29,580	5,805
May04	4.3	1,757	720	243	207	2,268	5,993	28,240	5,821
Jun04	4.5	1,759	681	231	213	3,516	5,784	29,360	5,861
Jul04	4.6	1,753	702	300	194	2,596	5,283	29,340	5,874
Aug04	4.5	1,767	617	232	157	2,797	5,200	29,410	5,909
Sep04	4.7	1,771	581	212	141	2,895	4,721	28,600	5,945
Oct04	4.7	1,765	687	234	189	3,222	4,457	27,280	5,963
Nov04	4.6	1,766	722	242	225	3,202	4,148	26,910	6,041
Dec04	4.4	1,768	512	218	126	2,677	3,166	26,330	6,100
Average/Sum	4.6	1,758	7,327	2,857	2,028	32,188	57,460	28,940	70,551
Jan05	4.4	1,775	513	158	195	1,854	3,187	26,230	6,103
Feb05	4.2	1,776	548	236	143	2,215	4,373	25,080	6,158
Mar05	3.5	1,782	995	527	211	2,480	6,005	24,320	6,226
Apr05	4.0	1,784	998	370	255	3,269	6,479	23,150	6,246
May05	3.5	1,788	940	350	230	3,681	6,816	21,840	6,304
Jun05	3.8	1,783	892	330	286	2,655	6,976	**22,200**	6,338
Jul05	3.6	1,789	877	327	294	2,728	5,816	**20,300**	
Aug05	3.9	1,787	**907**	**316**	**269**	2,831	6,338	**23,910**	
Sep05	4.1	1,784	**786**	**268**	**212**	3,698	**5,725**		
Oct05	**4.0**	**1,795**				**2,978**			
Nov05									
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings* ($)	International Travellers (#, direct entries)**	Retail Trade* ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade* ($000,000)	New Motor Vehicle Sales* (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1996	597.16	777,708	23,816	2,634	25,022	133,765	90,353	167,236
1997	618.56	787,755	27,134	3,000	30,396	167,673	93,976	168,094
1998	635.70	848,465	28,295	2,901	30,396	163,397	94,676	172,644
1999	644.83	874,620	29,454	3,017	30,396	160,838	89,066	175,279
2000	664.27	880,729	31,738	3,328	34,414	175,545	89,136	176,146
2001	683.43	845,325	34,560	3,688	36,857	187,862	89,365	174,094
Jan02	695.20	35,849	3,119	288	3,224	17,941	7,642	14,288
Feb02	695.76	41,273	3,049	284	3,117	17,236	7,020	12,994
Mar02	696.39	55,342	3,009	323	3,126	16,224	7,476	14,308
Apr02	697.46	37,483	3,094	320	3,168	16,849	7,443	13,906
May02	695.96	62,974	3,119	334	3,113	16,936	7,234	14,068
Jun02	697.45	101,239	3,172	318	3,136	17,310	6,993	13,403
Jul02	700.45	153,478	3,129	338	3,157	16,973	7,648	13,845
Aug02	699.22	126,646	3,165	330	3,217	17,101	7,880	13,995
Sep02	700.47	78,482	3,158	305	3,253	16,888	7,624	13,390
Oct02	701.27	46,210	3,198	323	3,257	17,000	7,786	13,766
Nov02	702.48	31,690	3,230	317	3,300	16,994	7,412	13,510
Dec02	703.58	55,718	3,221	326	3,469	17,353	7,727	13,631
Average/Sum	698.81	826,384	37,663	3,806	38,536	204,805	89,885	165,102
Jan03	701.84	40,855	3,215	293	3,418	16,674	7,687	15,329
Feb03	706.89	44,729	3,231	290	3,441	16,765	6,891	13,779
Mar03	706.31	52,588	3,205	322	3,408	16,117	7,369	14,444
Apr03	701.19	42,506	3,234	322	3,313	15,080	7,310	13,523
May03	690.99	56,432	3,230	348	3,418	16,801	7,713	13,532
Jun03	705.08	103,404	3,262	326	3,426	15,913	7,800	12,968
Jul03	706.03	145,718	3,319	348	3,437	17,916	8,634	13,692
Aug03	708.63	115,427	3,370	338	3,383	16,791	8,626	13,660
Sep03	718.87	71,269	3,293	313	3,453	16,180	8,047	13,044
Oct03	708.84	45,335	3,294	341	3,569	16,076	8,323	13,793
Nov03	711.70	33,853	3,323	329	3,578	15,512	8,116	13,834
Dec03	720.84	54,191	3,342	335	3,643	14,624	8,797	15,073
Average/Sum	707.27	806,307	39,318	3,904	41,486	194,449	95,311	166,671
Jan04	714.60	37,117	3,361	314	3,626	15,150	8,547	15,232
Feb04	725.28	43,930	3,545	313	3,688	15,968	8,134	13,823
Mar04	727.15	51,994	3,571	347	3,802	16,340	8,575	14,089
Apr04	722.61	42,699	3,580	349	3,823	16,526	8,220	13,630
May04	723.77	64,476	3,580	361	3,919	16,136	8,558	13,845
Jun04	729.86	105,835	3,593	345	3,864	15,867	8,267	13,283
Jul04	724.24	172,370	3,637	373	3,863	16,169	8,487	13,803
Aug04	731.35	132,629	3,636	364	3,995	16,309	8,810	13,769
Sep04	735.37	96,435	3,678	334	3,982	16,336	8,378	13,121
Oct04	737.33	68,512	3,747	352	4,093	17,069	8,393	13,838
Nov04	744.16	42,492	3,743	343	4,098	17,252	8,418	13,843
Dec04	753.37	54,831	3,702	349	4,236	17,032	8,484	15,449
Average/Sum	730.76	913,320	43,372	4,143	46,987	196,154	101,272	167,726
Jan04	751.40	42,642	3,791	**332**	4,251	16,398	**7,941**	15,450
Feb04	756.66	56,946	3,898	350	4,355	18,138	**7,144**	13,351
Mar04	759.02	56,457	3,919	391	4,484	17,699	**7,728**	14,421
Apr04	758.27	35,705	4,032	403	4,545	18,986	**7,832**	13,681
May04	759.61	65,436	**4,064**	396	**4,572**	17,054	**8,226**	13,683
Jun04	765.10	116,196	**4,056**	403	**4,515**	**19,117**	**7,925**	**13,015**
Jul04	**769.75**	164,956	**4,181**	**411**	**4,555**	**21,446**		
Aug04	**776.58**	**122,614**	**4,196**	**408**	**4,574**	**19,620**		
Sep04						**18,602**		
Oct04								
Nov04								
Dec04								
Average/Sum								

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments* ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,840	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	37,096	34,617	1,553	8,782	22,762	1,786
2000	295	30.20	4.27	44,430	55,343	1,709	8,847	27,001	1,970
2001	298	25.90	5.12	45,480	56,897	1,688	8,121	27,907	1,955
Jan02	377	19.73	3.17	3,436	3,566	186	693	2,590	172
Feb02	358	20.75	2.71	3,420	3,146	169	676	2,188	165
Mar02	271	24.48	3.23	3,340	3,741	224	701	2,220	202
Apr02	106	26.31	3.91	3,499	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,662	4,175	200	708	2,500	174
Jun02	196	25.58	3.54	3,643	3,852	161	708	2,175	154
Jul02	245	26.95	3.17	3,670	3,912	145	676	2,238	163
Aug02	191	28.20	2.93	3,719	3,879	152	695	2,137	138
Sep02	189	29.67	3.51	3,845	4,145	153	629	2,236	164
Oct02	182	28.86	4.27	3,816	4,768	150	755	2,422	196
Nov02	241	26.19	4.85	3,835	4,679	170	648	2,353	160
Dec02	330	29.39	4.94	3,875	4,872	118	605	2,525	152
Average/Sum	233	26.09	3.68	43,761	48,695	1,998	8,234	28,141	2,001
Jan03	409	32.70	5.88	4,018	5,232	134	752	2,648	156
Feb03	414	35.73	6.83	4,007	4,822	137	742	2,389	176
Mar03	337	33.16	8.94	4,002	6,248	150	790	2,700	175
Apr03	124	28.14	5.88	3,713	4,639	142	828	2,531	147
May03	131	28.07	5.73	3,671	4,235	121	736	2,580	140
Jun03	291	30.52	5.93	3,675	4,196	138	807	2,568	164
Jul03	341	30.70	5.58	3,687	4,528	109	812	2,465	174
Aug03	344	31.60	5.08	3,711	4,571	124	726	2,200	130
Sep03	298	28.31	5.19	3,756	4,257	161	820	2,613	148
Oct03	331	30.35	4.92	3,865	4,579	136	809	2,682	160
Nov03	342	31.06	4.60	3,837	4,437	144	681	2,536	150
Dec03	376	32.14	5.11	3,978	4,871	140	657	2,768	171
Average/Sum	313	31.04	5.81	45,919	56,616	1,636	9,160	30,680	1,891
Jan04	421	34.22	6.10	3,998	5,430	132	763	2,799	173
Feb04	433	34.43	5.83	4,117	4,898	179	797	2,488	185
Mar04	364	36.72	5.49	4,241	5,377	160	897	3,174	205
Apr04	156	36.62	5.64	4,312	5,112	134	732	2,795	165
May04	170	40.26	6.28	4,233	5,314	131	695	2,649	174
Jun04	292	38.07	6.47	4,448	6,243	138	806	2,669	181
Jul04	308	40.70	6.17	4,537	5,706	118	611	2,428	156
Aug04	309	44.88	5.99	4,509	5,791	114	713	2,303	163
Sep04	272	45.85	5.21	4,483	5,156	113	710	2,642	177
Oct04	370	53.09	5.29	4,549	5,329	105	664	2,644	157
Nov04	437	48.58	6.58	4,843	6,046	106	737	2,808	162
Dec04	433	43.30	6.70	4,695	6,141	135	594	2,877	143
Average/Sum	330	41.39	5.98	52,966	66,543	1,565	8,719	32,276	2,041
Jan05	473	46.92	6.02	4,671	6,102	119	610	2,932	172
Feb05	488	48.05	5.94	4,725	5,447	147	658	2,662	177
Mar05	311	54.62	6.30	4,798	5,954	148	750	3,226	195
Apr05	141	53.22	6.79	4,889	5,822	139	685	3,119	181
May05	216	50.05	6.51	4,866	5,964	112	630	3,139	213
Jun05	257	56.41	6.34	4,955	**5,799**	112	703	3,347	201
Jul05	403	59.01	6.87	4,713	**6,077**	60	566	2,777	189
Aug05		65.00	**7.45**	4,863	**6,964**	70	687	2,999	181
Sep05		65.62			**7,335**	**83**	**645**	3,361	191
Oct05		**62.28**						**3,404**	**199**
Nov05									
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
								Canada	U.S.
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	(%)	(%)
1996	107.3	106.8	107.4	93.8	91.3	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	102.4	102.8	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	103.0	103.3	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	103.7	103.8	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	104.3	104.4	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	104.5	104.4	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	104.9	104.5	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	105.4	104.6	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	105.8	104.9	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	105.8	105.1	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	106.1	105.3	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	106.4	105.3	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	106.0	105.0	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	107.0	105.5	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	107.8	106.3	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	108.2	107.0	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	107.4	106.7	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	107.5	106.5	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	107.6	106.7	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	107.7	106.8	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	107.9	107.2	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	108.1	107.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	107.8	107.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	108.1	107.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	108.2	107.0	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	132.0	130.4	132.8	110.0	110.3	1.2878	1.5744	4.00	4.75
Oct04	131.6	129.8	132.6	110.3	110.9	1.2469	1.5594	4.25	4.75
Nov04	132.5	130.7	133.5	110.7	110.9	1.1961	1.5556	4.25	5.00
Dec04	132.2	130.4	133.1	110.5	110.5	1.2191	1.6317	4.25	5.25
Average/Sum	131.5	129.7	132.5	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	131.7	130.1	132.5	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	131.9	130.1	132.7	110.8	111.4	1.2397	1.6133	4.25	5.50
Mar05	132.7	131.0	133.4	111.4	112.3	1.2161	1.6045	4.25	5.75
Apr05	133.6	131.6	134.4	111.8	113.0	1.2360	1.5997	4.25	5.75
May05	133.4	131.5	134.3	111.9	112.9	1.2555	1.5934	4.25	6.00
Jun05	133.9	131.8	134.9	**112.0**	113.0	1.2402	1.5076	4.25	6.00
Jul05	135.0	133.1	135.9	**112.3**	**113.5**	1.2227	1.4714	4.25	6.25
Aug05	135.0	133.0	135.9		**114.1**	1.2040	1.4808	4.25	6.50
Sep05	**136.6**	**134.8**	**137.3**			1.1776	1.4409	4.50	6.75
Oct05						**1.1776**	**1.4156**	**4.75**	**6.75**
Nov05									
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Natural Gas Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates	**Bank of Canada Review**
MLS Housing Resales	Canadian Real Estate Association
Interest Rates	**Bank of Canada Review**
Rig Activity	**Oilweek** (www.oilweek.com)
Major Construction Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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- International Trade Review
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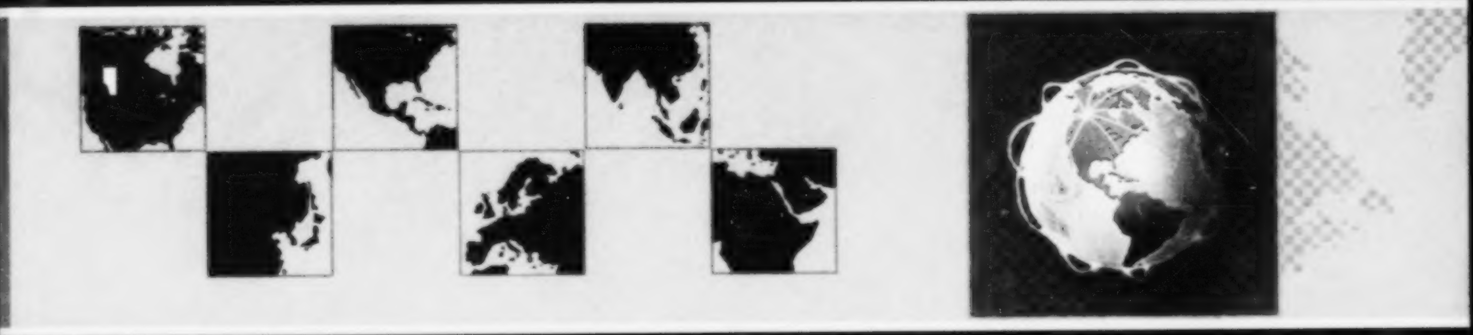

ALBERTA ECONOMIC DEVELOPMENT

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Alberta
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Alberta Advantage

ALBERTA ECONOMIC DEVELOPMENT

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Current Economic Indicators
December 2005
Highlights

Labour Force: In November, Alberta's unemployment rate was the lowest in Canada at 4.1%, up from 4.0% in October, but lower than the 4.6% rate seen a year ago. The increase in the unemployment rate was a result of a small rise in the number of unemployed. On a year-over-year basis, the total number of employed in Alberta increased by 28,800, or by 1.6%. Full-time employment (+53,900) was solely responsible for this rise, as part-time employment declined sharply. The largest job gains over the past year were in the *Professional, Scientific and Technical Services* and *Wholesale Trade* industries.

Construction: In November, Alberta urban housing starts declined by 11.2% from the same month last year. On a year-to-date basis, housing starts were 6.4% higher than in the first eleven months of 2004. In October, the value of Alberta building permits increased substantially by 40.1%, compared to October 2004. On a year-to-date basis, Alberta builders took out a record $8.3 billion in building permits, 40.8% higher than in the same period last year. This was the highest provincial growth rate in Canada and well above the national advance of 10.9%.

Consumer Spending: In September, Alberta retail sales climbed by 12.9%, compared to the same month last year. For the January to September period, Alberta retail sales grew by 12.7% from the same period last year. This was the highest growth rate in Canada. During the January to October period, the number of resale homes sold in Alberta rose by 13.5% and the total value of these homes traded climbed by 26.7%. In October, Alberta's annual inflation rate remained unchanged from September at 3.5%. Alberta's core inflation rate, which excludes food and energy, was 1.9%.

Energy: For the January to July period, natural gas production was down by 0.2% and crude oil production fell by 6.5%, compared to the same period last year. In November, the number of active drilling rigs jumped by 13.1% from November 2004, to an all-time high 491. On a year-to-date basis, the number of active drilling rigs was up 15.8% from the first eleven months of 2004.

Manufacturing: In October, the value of Alberta manufacturing shipments rose by 11.1% from the same month last year. Large shipment gains were noted for *Plastic & Rubber Products*, *Machinery* and *Computer & Electronics*. For the January to October period, manufacturing shipments increased by 12%, compared to the same period last year, to a record $48.7 billion.

Exports: The value of Alberta's merchandise exports climbed sharply by 46.3% in October, compared to the same month last year, to a record $7.8 billion. Elevated natural gas prices fuelled a large export increase in *Energy Products* (+66.6%). On a year-to-date basis, Alberta exports grew by 15.7% from the first ten months of 2004. Nationally, exports rose by 4.0% over the same period.

Incorporations/Bankruptcies: In November, the number of business incorporations rose strongly by 23.2% from the same month last year. On a year-to-date basis, incorporations grew by 16.7%, compared to the first eleven months of 2004. In October, business bankruptcies declined by 36.2% from last year, and consumer bankruptcies by 8.0%. For the January to October period, the number of business and consumer bankruptcies had declines of 20.4% and 11.4%, respectively, compared to the same period last year.

CURRENT ECONOMIC INDICATORS

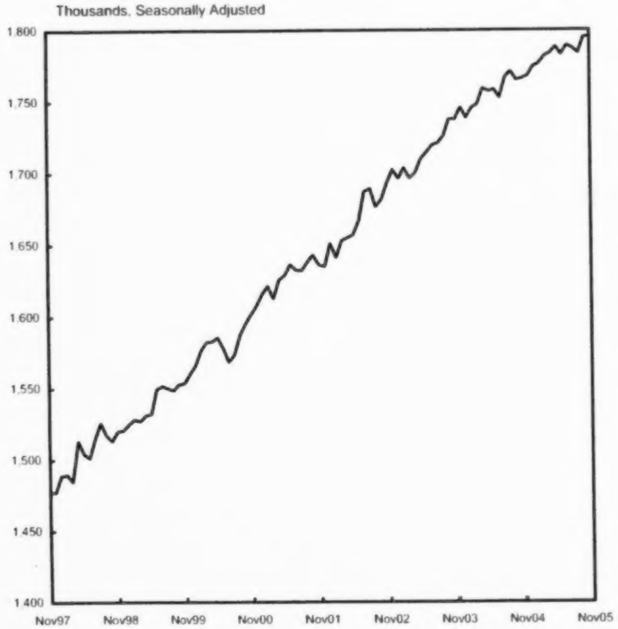
LABOUR FORCE (seasonally adjusted)	SEP04	OCT04	NOV04	SEP05	OCT05	NOV05
Alberta						
a) Labour Force (000's)	1,858.1	1,852.9	1,852.2	1,859.5	1,869.2	1,872.0
Calgary	631.3	628.9	630.8	627.9	628.9	634.5
Edmonton	582.8	587.6	591.9	578.3	577.8	575.7
b) Employed (000's)	1,771.1	1,765.1	1,766.3	1,783.9	1,794.9	1,795.1
Calgary	600.4	601.2	599.8	605.1	603.7	606.7
Edmonton	554.4	558.7	561.5	551.2	551.5	550.8
c) Employment Rate (%)	70.4	70.1	70.0	69.5	69.7	69.6
Calgary	71.7	71.7	71.4	70.6	70.2	70.4
Edmonton	68.9	69.3	69.6	67.4	67.2	67.0
d) Unemployment (000's)	87.0	87.7	85.9	75.7	74.4	76.9
Calgary	30.9	30.6	31.0	22.7	25.2	27.7
Edmonton	28.4	28.9	30.4	27.1	26.3	24.9
e) Unemployment Rate (%)	4.7	4.7	4.6	4.1	4.0	4.1
Calgary	4.9	4.8	4.9	3.6	4.0	4.4
Edmonton	4.9	4.9	5.1	4.7	4.6	4.3
f) Participation Rate (%)	73.9	73.6	73.4	72.4	72.6	72.5
Calgary	75.4	75.4	75.1	73.3	73.2	73.6
Edmonton	72.4	72.9	73.4	70.7	70.4	70.0

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

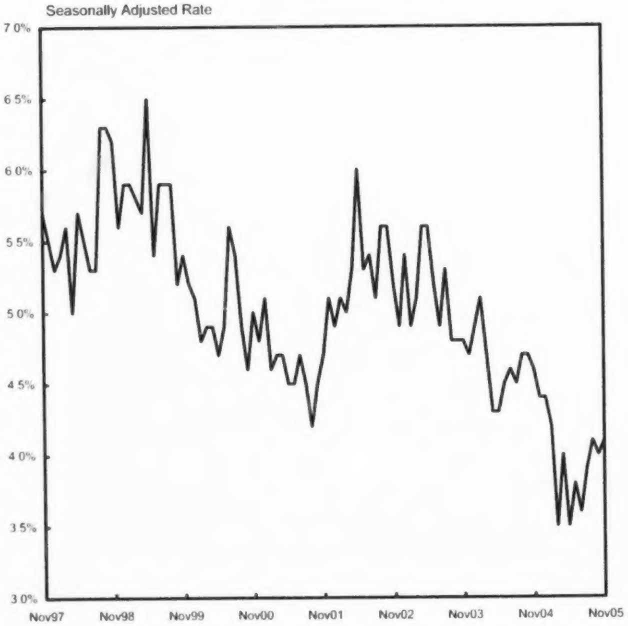
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	SEP04	OCT04	NOV04	SEP05	OCT05	NOV05
Alberta						
a) Male Unemployment Rate (%)	3.6	4.1	4.1	3.1	3.5	4.1
b) Female Unemployment Rate (%)	4.9	4.9	4.8	4.4	4.2	3.9
c) Youth Unemployment Rate (%)	7.2	8.3	7.7	7.4	7.2	7.2
d) Working Age Population (000's)	1,858.1	2,519.1	2,522.6	2,567.7	2,574.0	2,580.5
Calgary	836.9	838.4	839.8	857.2	859.4	861.6
Edmonton	804.6	805.8	806.8	818.4	820.2	822.1
e) Employed (000's)	1,775.8	1,761.5	1,767.5	1,788.4	1,792.3	1,795.6
Full-time	1,454.6	1,436.1	1,434.0	1,495.4	1,469.1	1,487.9
Part-time	321.3	325.4	333.6	293.0	323.2	307.0

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT

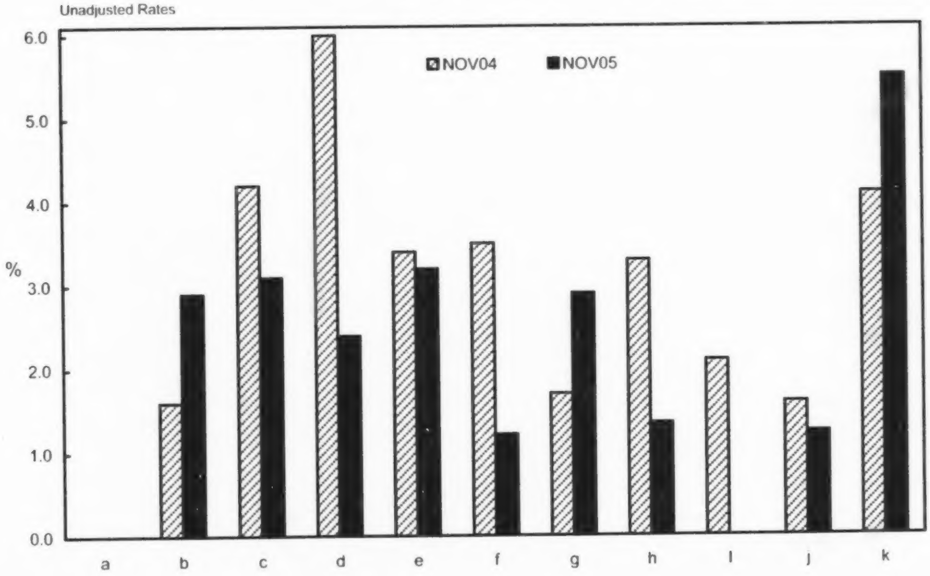


UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	SEP04	OCT04	NOV04	SEP05	OCT05	NOV05
Alberta						
a) Agriculture						
Unemployment Rate (%)	2.1	1.8	n/a	2.3	n/a	n/a
Employed (000's)	70.2	66.5	62.2	55.8	57.1	53.0
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	2.0	2.1	1.6	1.7	1.6	2.9
Employed (000's)	113.1	110.8	116.6	126.9	125.9	122.6
c) Manufacturing						
Unemployment Rate (%)	3.5	4.1	4.2	2.2	4.0	3.1
Employed (000's)	142.5	144.1	140.3	126.2	123.1	127.5
d) Construction						
Unemployment Rate (%)	4.6	4.7	6.0	2.7	3.2	2.4
Employed (000's)	172.8	169.3	168.5	171.2	165.4	167.9
e) Retail Trade						
Unemployment Rate (%)	3.0	3.8	3.4	3.3	3.0	3.2
Employed (000's)	209.8	206.9	215.9	210.3	206.4	206.6
f) Transportation & Warehousing						
Unemployment Rate (%)	3.8	2.0	3.5	1.5	1.8	1.2
Employed (000's)	97.8	96.7	102.1	108.1	113.4	113.8
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	3.3	2.4	1.7	2.7	3.0	2.9
Employed (000's)	93.9	92.7	95.3	92.2	97.5	90.8
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	2.5	3.3	3.3	2.7	3.3	1.3
Employed (000's)	114.8	118.7	116.0	138.3	142.6	139.0
i) Educational Services						
Unemployment Rate (%)	2.2	2.0	2.1	1.0	1.0	n/a
Employed (000's)	106.1	112.1	114.5	112.6	118.6	121.2
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.9	1.2	1.6	1.4	1.9	1.2
Employed (000's)	164.3	160.6	162.0	174.4	169.6	174.6
k) Accommodation & Food Services						
Unemployment Rate (%)	4.4	3.7	4.1	5.8	4.4	5.5
Employed (000's)	125.1	123.5	122.9	100.8	101.1	110.3

INDUSTRY UNEMPLOYMENT RATES



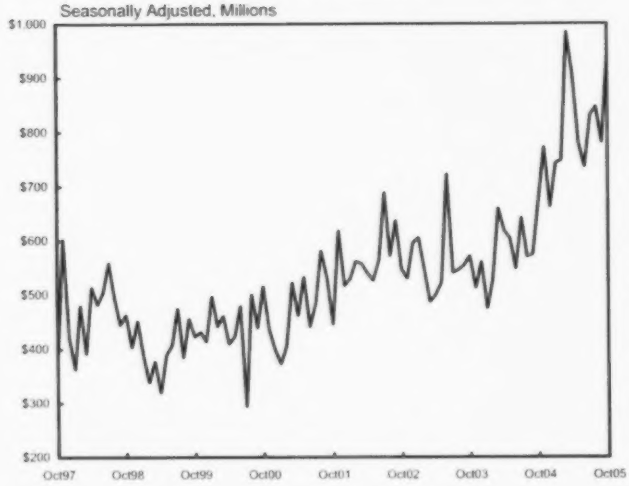
BUILDING PERMITS ($000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Total Value, seasonally adjusted	5,893.1	8,297.8	40.8	574.6	780.8	35.9	674.5	945.3	40.1
Total Value Alberta, unadjusted	6,093.7	8,441.3	38.5	581.3	784.2	34.9	687.3	987.2	43.6
Calgary	2,396.1	3,175.1	32.5	212.3	267.9	26.2	234.3	291.8	24.5
Edmonton	1,677.7	2,442.2	45.6	140.8	212.4	50.8	189.4	346.3	82.9
Residential - Alberta	4,120.8	4,989.0	21.1	418.5	469.0	12.1	434.7	518.5	19.3
Calgary	1,644.1	1,895.8	15.3	169.8	162.3	-4.4	184.5	201.1	9.0
Edmonton	1180.2	1,563.5	32.5	102.9	145.6	41.5	93.4	157.5	68.7
Industrial - Alberta	317.5	708.5	123.1	34.2	88.0	157.3	92.2	54.9	-40.5
Calgary	52.4	144.2	175.1	7.1	6.6	-6.7	4.7	15.2	221.4
Edmonton	89.2	125.5	40.6	10.4	23.7	127.8	40.7	17.8	-56.2
Commercial - Alberta	1,293.1	1,917.7	48.3	106.9	174.4	63.1	150.2	273.0	81.7
Calgary	537.3	757.4	41.0	32.1	72.7	126.4	41.9	55.3	32.0
Edmonton	345.9	446.6	29.1	25.5	29.9	17.1	51.0	61.1	19.7
Institutional/Government - Alberta	362.3	826.1	128.1	21.6	52.8	144.3	10.1	140.9	1289.1
Calgary	162.2	377.7	132.8	3.3	26.2	690.8	3.2	20.1	538.0
Edmonton	62.3	306.7	392.2	2.0	13.2	550.2	4.3	110.0	2435.4

HOUSING STARTS (urban)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Total	29,511	31,409	6.4	3,222	2,978	-7.6	3,202	2,842	-11.2
- Single Detached	17,391	18,960	9.0	1,675	1,813	8.2	1,536	1,735	13.0
- All Others*	12,120	12,449	2.7	1,547	1,165	-24.7	1,666	1,107	-33.6
b) Calgary	12,749	12,742	-0.1	1,315	1,270	-3.4	1,043	1,100	5.5
c) Edmonton	10,637	12,173	14.4	1,115	1,068	-4.2	1,498	1,236	-17.5

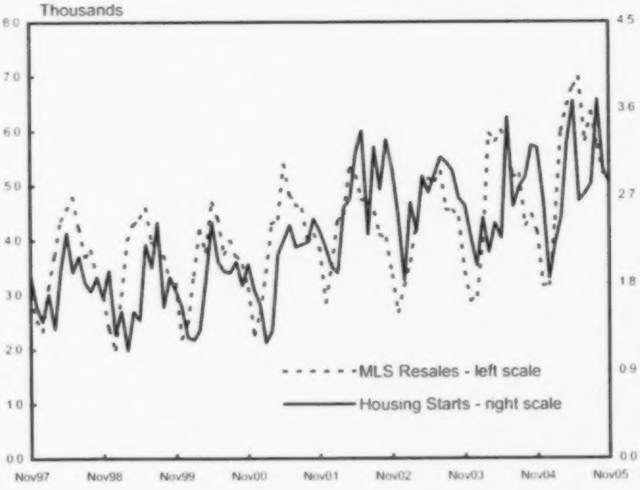
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
a) Alberta - total units	50,146	56,936	13.5	4,721	5,725	21.3	4,457	5,221	17.1
- Calgary	22,977	27,075	17.8	2,131	2,647	24.2	2,135	2,584	21.0
- Edmonton	15,512	16,281	5.0	1,438	1,547	7.6	1,263	1,333	5.5
b) Alberta - total value ($000,000)	9,712.1	12,308.2	26.7	914.9	1,242.1	35.8	879.4	1,151.6	30.9
- Calgary	5,092.1	6,711.4	31.8	471.1	672.2	42.7	480.2	657.6	36.9
- Edmonton	2,785.9	3,147.6	13.0	260.0	294.8	13.4	226.8	263.5	16.2

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



EMPLOYMENT INSURANCE	JANUARY - SEPTEMBER AVERAGE			AUGUST			SEPTEMBER		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Number of Recipients, seasonally adj	29,640	23,060	-22.2	29,410	23,740	-19.3	28,600	20,810	-27.2

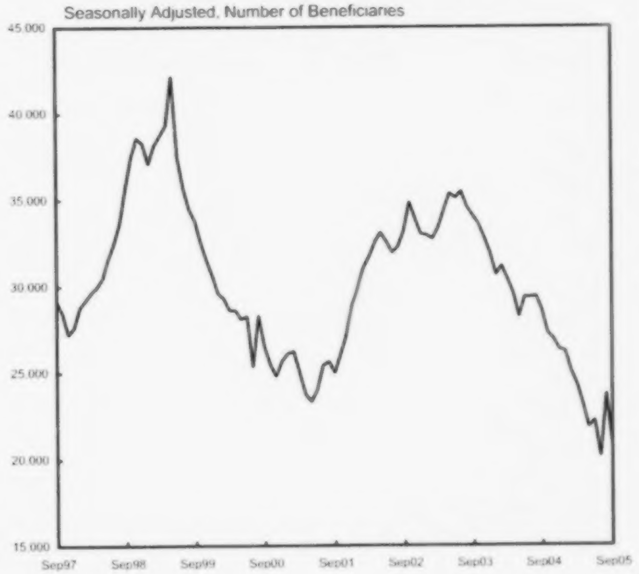
WAGES AND SALARIES ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total, seasonally adjusted	52,574	56,900	8.2	5,926	6,467	9.1	5,964	6,517	9.3

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - SEPTEMBER AVERAGE			AUGUST			SEPTEMBER		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
$/week, seasonally adjusted	726.03	763.60	5.2	731.35	776.80	6.2	735.37	775.78	5.5

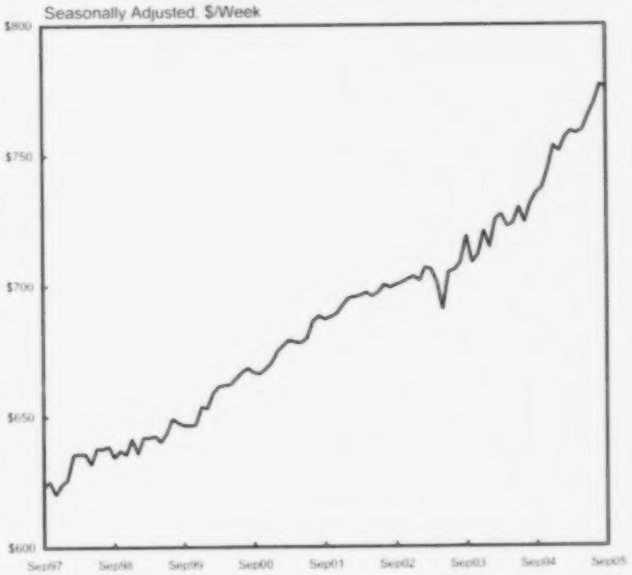
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total (includes same-day)	832,301	830,309	-0.2	149,176	137,725	-7.7	108,170	103,672	-4.2
Total (excludes same-day)	747,485	753,697	0.8	132,629	122,614	-7.6	96,435	92,745	-3.8
- U.S.A. (excludes same-day)	521,486	506,168	-2.9	95,107	85,136	-10.5	64,529	56,860	-11.9
- United Kingdom	95,843	110,545	15.3	11,353	15,327	35.0	10,142	13,352	31.7
- Germany	24,738	31,666	28.0	4,291	5,465	27.4	4,432	4,469	0.8
- Japan	26,279	23,612	-10.1	6,060	3,869	-36.2	7,878	7,966	1.1
- Netherlands	13,373	13,958	4.4	2,353	2,121	-9.9	1,764	2,087	18.3
- Australia	7,641	9,586	25.5	1,479	1,245	-15.8	1,086	1,199	10.4
- Switzerland	8,288	7,352	-11.3	2,774	1,239	-55.3	511	636	24.5
- Mexico	4,382	4,365	-0.4	923	727	-21.2	306	587	91.8

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - SEPTEMBER 2004	JANUARY - SEPTEMBER 2005	JANUARY - SEPTEMBER Per cent Change	AUGUST 2004	AUGUST 2005	AUGUST Per cent Change	SEPTEMBER 2004	SEPTEMBER 2005	SEPTEMBER Per cent Change
Alberta									
Total All Stores, seasonally adjusted	32,180	36,273	12.7	3,636	4,187	15.2	3,678	4,152	12.9
- Motor & Recreational Vehicles	8,845	10,545	19.2	987	1,307	32.5	1,048	1,158	10.5
- Gasoline Service Stations	3,005	3,634	20.9	372	482	29.7	347	477	37.3
- Furniture, Furnishings, Electronics	2,349	2,787	18.7	287	351	22.3	300	361	20.3
- Building and Outdoor Home Supplies	1,957	2,222	13.6	244	277	13.6	243	271	11.6
- Food and Beverage	7,161	7,543	5.3	790	858	8.7	802	869	8.3
- Pharmacies and Personal Care	1,456	1,513	3.9	164	170	3.8	162	177	9.2
- Clothing and Accessories	1,581	1,740	10.1	203	227	11.7	200	228	14.4
- General Merchandise	3,455	3,696	7.0	416	442	6.2	393	427	8.6
- Miscellaneous Retailers	1,736	1,862	7.2	199	217	8.9	201	218	8.4

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

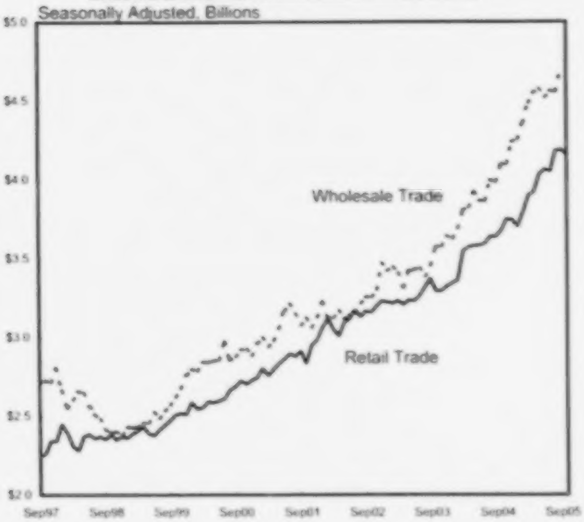
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - SEPTEMBER 2004	JANUARY - SEPTEMBER 2005	JANUARY - SEPTEMBER Per cent Change	AUGUST 2004	AUGUST 2005	AUGUST Per cent Change	SEPTEMBER 2004	SEPTEMBER 2005	SEPTEMBER Per cent Change
Alberta									
Total	3,099	3,325	7.3	364	379	4.3	334	367	9.7

WHOLESALE TRADE ($000,000)	JANUARY - SEPTEMBER 2004	JANUARY - SEPTEMBER 2005	JANUARY - SEPTEMBER Per cent Change	AUGUST 2004	AUGUST 2005	AUGUST Per cent Change	SEPTEMBER 2004	SEPTEMBER 2005	SEPTEMBER Per cent Change
Alberta									
Total All Merchants, seasonally adj.	34,562	40,531	17.3	3,995	4,553	14.0	3,982	4,690	17.8

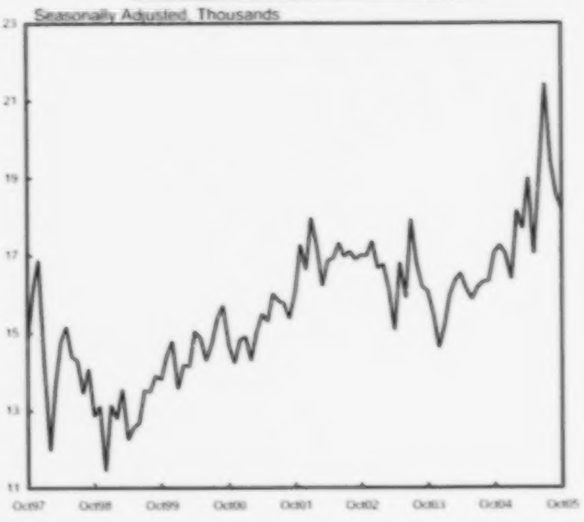
NEW MOTOR VEHICLE SALES	JANUARY - OCTOBER 2004	JANUARY - OCTOBER 2005	JANUARY - OCTOBER Per cent Change	SEPTEMBER 2004	SEPTEMBER 2005	SEPTEMBER Per cent Change	OCTOBER 2004	OCTOBER 2005	OCTOBER Per cent Change
Alberta									
Total Number Sold, seasonally adj.	161,870	184,958	14.3	16,336	18,561	13.6	17,069	18,177	6.5
Total Number Sold, unadjusted	161,998	184,945	14.2	16,606	18,417	10.9	16,677	16,987	1.9
- Passenger Vehicles	61,091	68,312	11.8	5,771	6,710	16.3	6,056	6,309	4.2
- Commercial Vehicles	100,907	116,633	15.6	10,835	11,707	8.0	10,621	10,678	0.5

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



ENERGY PRODUCTION AND DELIVERIES	JANUARY - JULY 2004	2005	Per cent Change	JUNE 2004	2005	Per cent Change	JULY 2004	2005	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	97,705	97,550	-0.2	13,283	13,043	-1.8	13,803	13,915	0.8
- Deliveries (million m^3)	70,828	69,755	-1.5	9,306	8,993	-3.4	9,823	10,295	4.8
b) Crude Oil and Equivalents*									
- Production ('000 m^3)	58,789	54,993	-6.5	8,267	7,925	-4.1	8,487	8,197	-3.4
- Deliveries ('000 m^3)	59,110	56,158	-5.0	8,951	8,607	-3.8	8,824	8,600	-2.5

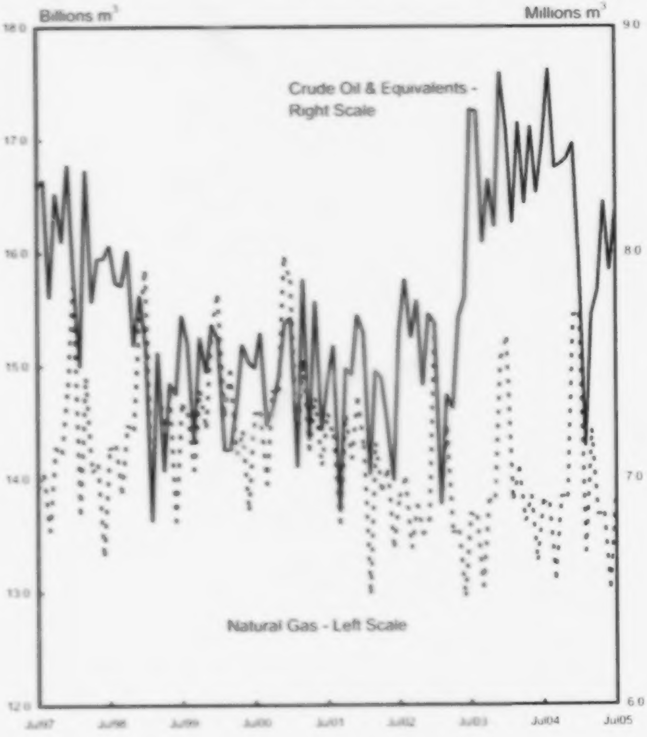
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - NOVEMBER AVERAGE 2004	2005	Per cent Change	OCTOBER 2004	2005	Per cent Change	NOVEMBER 2004	2005	Per cent Change
Alberta									
a) Drilling	318	368	15.8	370	430	16.1	434	491	13.1
b) Available	539	568	5.3	564	583	3.4	599	589	-1.6

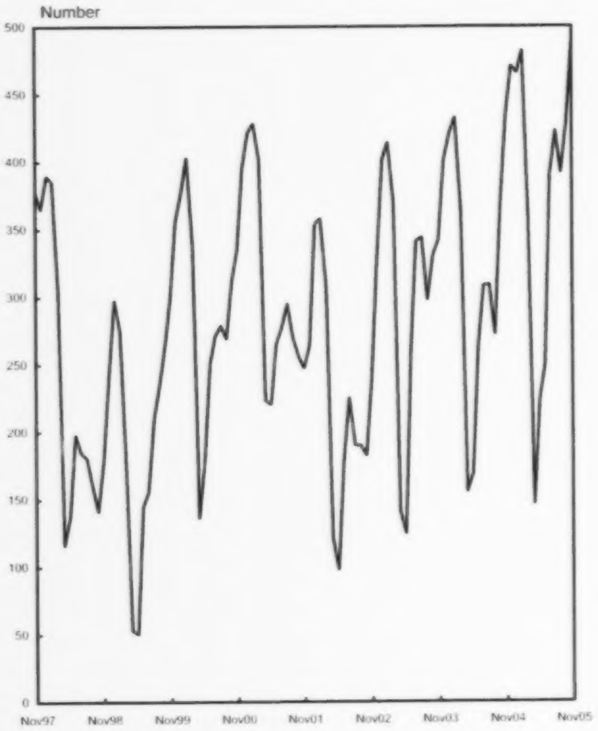
ENERGY PRICES	ANNUAL AVERAGES 2003	2004	2004 SEP	OCT	NOV	2005 SEP	OCT	NOV	Annual % Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	31.04	41.39	45.85	45.85	48.58	65.62	62.28	58.31	20.0
Natural Gas Reference Price (C$/GJ)	5.81	5.98	5.21	5.21	6.58	9.46	n/a	n/a	81.6

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



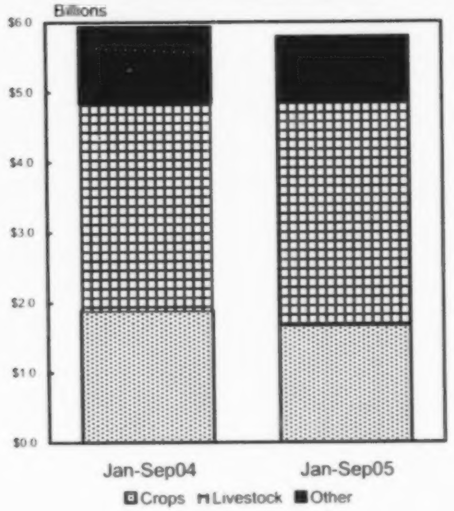
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
Total, seasonally adjusted	43,427.0	48,656.6	12.0	4,509.2	5,017.4	11.3	4,548.8	5,054.7	11.1
Total, unadjusted	43,519.7	48,597.3	11.7	4,663.4	5,107.4	9.5	4,667.7	5,243.5	12.3
a) Food	7,621.7	7,257.7	-4.8	796.2	703.0	-11.7	764.1	659.6	-13.7
b) Beverage	737.1	789.8	7.1	83.4	79.5	-4.6	67.5	73.0	8.2
c) Plastics & Rubber Products	756.9	907.8	19.9	81.8	100.7	23.2	79.0	118.2	49.6
d) Primary Metal	1,697.5	2,025.0	19.3	179.7	189.7	5.5	196.7	210.7	7.1
e) Metal Fabricating	3,215.3	3,729.0	16.0	355.6	390.1	9.7	360.9	410.5	13.8
f) Printing & Publishing	542.0	577.2	6.5	50.7	58.9	16.1	61.5	64.2	4.3
g) Non-Metallic Mineral Products	1,407.9	1,707.7	21.3	168.8	218.1	29.2	180.0	222.0	23.3
h) Petroleum & Coal Products	8,162.2	10,517.7	28.9	930.9	1,180.3	26.8	1,019.1	1,166.4	14.5
i) Chemicals & Chemical Products	7,927.7	8,430.3	6.3	848.5	884.3	4.2	868.8	985.7	13.4
j) Wood	3,203.3	2,989.2	-6.7	353.0	285.5	-19.1	303.0	289.3	-4.5
k) Furniture and Fixtures	699.0	738.6	5.7	69.8	81.9	17.4	74.2	91.3	23.1
l) Paper & Allied	1,488.1	1,507.0	1.3	166.8	152.8	-8.4	141.0	154.9	9.8
m) Computers & Electronics	1,184.8	1,379.1	16.4	86.4	150.8	74.5	66.9	112.2	67.7
n) Transportation Equipment	615.7	701.6	14.0	56.5	65.8	16.4	60.9	71.2	17.0
o) Machinery	3,274.7	4,260.8	30.1	334.9	454.9	35.8	334.7	507.0	51.5
p) Other Manufacturing	985.6	1,078.9	9.5	100.4	111.0	10.5	89.4	107.4	20.1

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

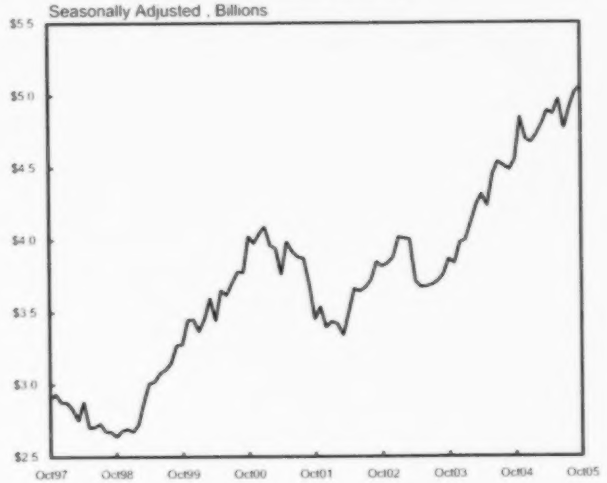
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
Alberta									
a) Total From Operations	5,938.9	5,793.5	-2.4	1,990.0	2,022.6	1.6	1,846.5	1,687.1	-8.6
b) Crops	1,889.2	1,674.3	-11.4	599.5	535.8	-10.6	576.8	457.0	-20.8
- Wheat, other than Durum	559.0	443.4	-20.7	243.1	178.2	-26.7	139.5	98.7	-29.2
- Durum Wheat	102.5	94.5	-7.8	41.9	52.1	24.3	33.1	28.5	-13.9
- Barley	153.4	79.2	-48.4	58.0	25.4	-56.3	35.8	21.5	-40.1
- Canola	531.6	481.7	-9.4	127.1	146.9	15.6	214.4	155.2	-27.6
c) Livestock	2,949.5	3,184.0	7.9	1,000.3	1,032.6	3.2	982.7	1,094.9	11.4
- Cattle and Calves	1,893.5	2,136.1	12.8	640.8	681.1	6.3	599.3	737.5	23.1
- Hogs	463.2	428.7	-7.4	179.3	159.2	-11.2	161.8	134.7	-16.7
- Dairy Products	284.6	295.8	4.0	95.1	101.4	6.6	95.3	94.3	-1.1
- Poultry	152.7	158.8	4.0	50.4	52.7	4.7	54.7	55.6	1.5

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

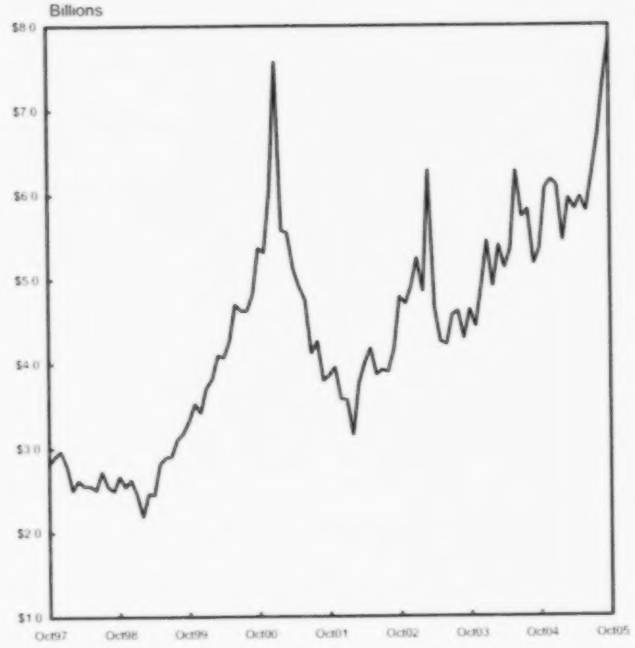


EXPORTS By Commodity Groups ($000,000)	JANUARY - OCTOBER 2004	JANUARY - OCTOBER 2005	JANUARY - OCTOBER Per cent Change	SEPTEMBER 2004	SEPTEMBER 2005	SEPTEMBER Per cent Change	OCTOBER 2004	OCTOBER 2005	OCTOBER Per cent Change
Alberta									
Total - all commodities	54,591.6	63,182.5	15.7	5,177.5	7,335.4	41.7	5,356.8	7,835.6	46.3
a) Agricultural Products	3,980.4	3,799.2	-4.6	321.1	393.7	22.6	395.7	441.8	11.7
b) Energy Products	37,166.5	44,875.9	20.7	3,483.4	5,516.4	58.4	3,563.4	5,936.5	66.6
c) Forestry Products	2,809.2	2,432.8	-13.4	271.3	231.6	-14.6	252.4	249.2	-1.3
d) Industrial Goods	6,448.5	7,784.5	20.7	692.8	757.2	9.3	735.5	785.8	6.8
e) Machinery and Equipment	3,193.5	3,213.6	0.6	311.0	329.8	6.0	310.4	306.3	-1.3
f) Automotive Products	336.9	401.4	19.1	34.6	38.8	12.1	34.9	44.1	26.4
g) Consumer Goods	144.6	154.2	6.6	12.6	12.5	-0.8	16.0	17.8	11.3
h) Special Transactions	511.9	521.0	1.8	50.7	55.4	9.3	48.5	54.1	11.5

NOTE: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table.

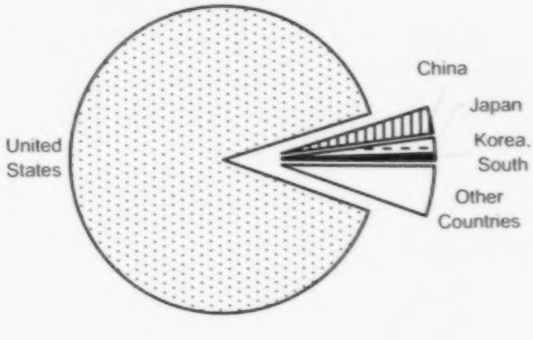
EXPORTS Top 10 Countries ($000,000)	JANUARY - OCTOBER 2004	JANUARY - OCTOBER 2005	JANUARY - OCTOBER Per cent Change	SEPTEMBER 2004	SEPTEMBER 2005	SEPTEMBER Per cent Change	OCTOBER 2004	OCTOBER 2005	OCTOBER Per cent Change
Alberta									
Total - all countries	54,591.6	63,182.5	15.7	5,177.5	7,339.9	41.8	5,356.8	7,835.6	46.3
1) United States	48,186.2	56,705.0	17.7	4,551.3	6,669.2	46.5	4,694.0	7,216.1	53.7
2) China	1,516.2	1,681.2	10.9	160.8	176.8	10.0	196.6	128.2	-34.8
3) Japan	1,107.4	1,042.9	-5.8	96.5	116.7	21.0	97.7	123.4	26.3
4) Korea, South	326.5	453.1	38.8	33.6	43.6	29.9	37.5	27.2	-27.5
5) Mexico	551.5	393.7	-28.6	46.6	36.0	-22.9	66.5	52.5	-21.1
6) United Kingdom	183.7	177.7	-3.3	16.8	19.9	18.9	24.3	15.6	-36.0
7) Belgium	172.5	169.9	-1.5	15.4	10.3	-32.8	32.5	11.1	-65.7
8) Netherlands	174.1	168.9	-3.0	16.1	22.0	36.9	14.0	4.3	-69.4
9) Italy	123.1	144.8	17.6	12.8	30.2	135.5	7.8	10.8	38.3
10) Taiwan	155.1	137.4	-11.4	10.6	13.1	22.7	9.9	15.1	53.5
11) All Other Countries	2,095.5	2,108.0	0.6	217.0	202.1	-6.9	175.9	231.3	31.5

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - October 2005

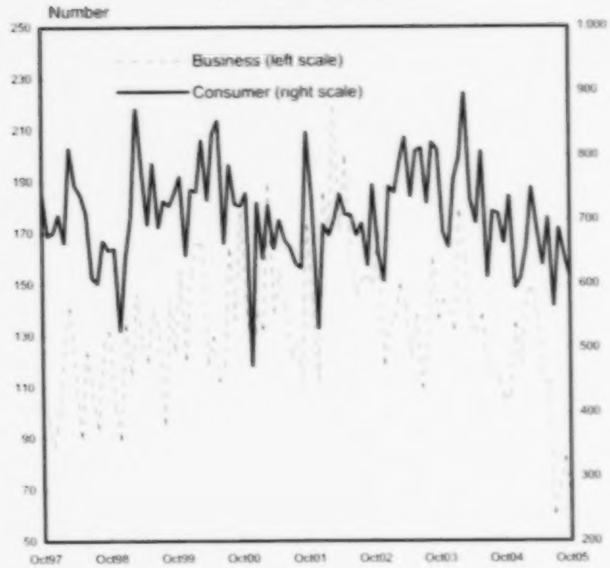


International & Interprovincial MIGRATION	**JANUARY - JUNE**			**JANUARY - MARCH**			**APRIL - JUNE**		
	2004	**2005**	**Per cent Change**	**2004**	**2005**	**Per cent Change**	**2004**	**2005**	**Per cent Change**
Alberta									
a) International									
- Immigration	8,679	9,558	10.1	4,073	4,357	7.0	4,606	5,201	12.9
- Emigration	1,421	1,428	0.5	637	640	0.5	784	788	0.5
- Temporarily abroad	1,254	1,251	-0.2	600	599	-0.2	654	652	-0.3
- Returning Canadians	897	897	0.0	374	374	0.0	523	523	0.0
- Net international migration	6,901	7,776	12.7	3,210	3,492	8.8	3,691	4,284	16.1
b) Interprovincial									
- In-migration	31,553	39,097	23.9	13,869	16,386	18.1	17,684	22,711	28.4
- Out-migration	25,637	27,559	7.5	10,671	11,443	7.2	14,966	16,116	7.7
- Net interprovincial migration	5,916	11,538	95.0	3,198	4,943	54.6	2,718	6,595	142.6

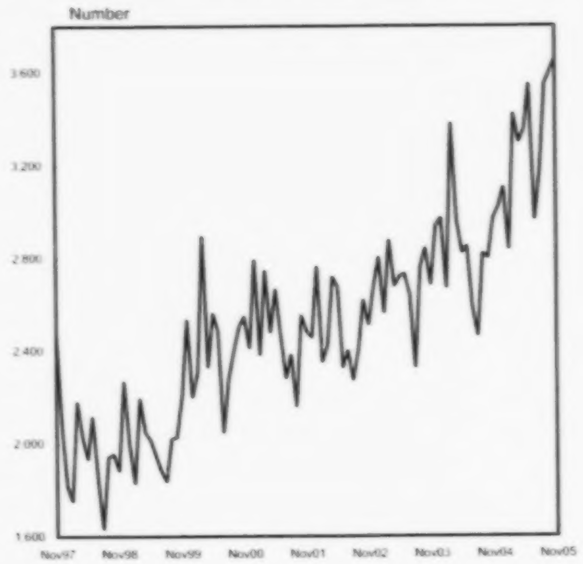
BANKRUPTCIES	**JANUARY - OCTOBER**			**SEPTEMBER**			**OCTOBER**		
	2004	**2005**	**Per cent Change**	**2004**	**2005**	**Per cent Change**	**2004**	**2005**	**Per cent Change**
Alberta									
a) Business									
- Number	1,326	1,056	-20.4	113	83	-26.5	105	67	-36.2
- Value ($'000)	271,601	254,080	-6.5	34,783	12,662	-63.6	15,478	14,120	-8.8
b) Consumer (number)	7,386	6,545	-11.4	710	645	-9.2	664	611	-8.0

NEW BUSINESS INCORPORATIONS	**JANUARY - NOVEMBER**			**OCTOBER**			**NOVEMBER**		
	2004	**2005**	**Per cent Change**	**2004**	**2005**	**Per cent Change**	**2004**	**2005**	**Per cent Change**
Alberta									
Number of Business Incorporations	31,297	36,524	16.7	2,801	3,603	28.6	2,970	3,659	23.2
- Alberta Corporations	29,399	34,424	17.1	2,644	3,404	28.7	2,808	3,458	23.1
- Non-Alberta Corporations	1,898	2,100	10.6	157	199	26.8	162	201	24.1

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2004	2005				% Change
	2002	2003	2004	OCT	JUL	AUG	SEP	OCT	OCT'04 - OCT'05
a) Alberta									
- All Items	124.2	129.7	131.5	131.6	135.0	135.0	136.6	136.2	3.5
- Food	120.4	122.1	123.9	124.1	127.1	127.4	125.3	127.2	2.5
- Shelter	122.3	132.2	134.4	135.1	140.5	138.7	142.8	143.3	6.1
- Energy	144.6	172.4	179.1	183.3	208.1	205.7	232.1	218.6	19.3
- All Items, excl. Food and Energy	123.0	127.2	128.6	128.5	130.2	130.3	130.8	130.9	1.9
b) Edmonton	121.9	128.4	129.7	129.8	133.1	133.0	134.8	134.3	3.5
c) Calgary	125.8	130.2	132.5	132.6	135.9	135.9	137.3	137.0	3.3

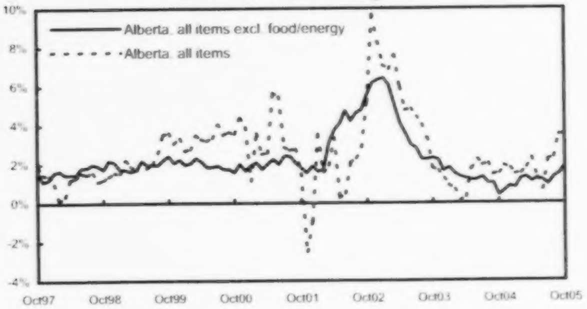
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2004		2005			Annual
Selected Countries	2002	2003	2004	AUG	SEP	JUL	AUG	SEP	% Change
a) Canada	104.9	107.8	109.7	109.9	110.0	112.3	112.7	n/a	2.5
b) United States	104.4	106.8	109.7	110.0	110.3	113.5	114.1	115.4	4.6
c) Germany	103.4	104.5	106.2	106.7	106.4	108.6	108.7	109.1	2.5
d) United Kingdom	103.5	106.5	109.7	110.1	110.5	112.9	113.1	113.4	2.6
e) France	103.6	105.8	108.0	108.3	108.4	110.3	110.8	n/a	2.3
f) Japan	98.3	98.1	98.1	98.0	98.3	97.6	97.7	n/a	-0.3

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2004	2005				% Change
	2002	2003	2004	NOV	AUG	SEP	OCT	NOV	NOV'04 - NOV'05
a) United States	1.5706	1.4010	1.3013	1.1961	1.2040	1.1776	1.1776	1.1811	1.3
b) Japan	0.0126	0.0121	0.0120	0.0114	0.0109	0.0106	0.0103	0.0100	14.7
c) European Monetary Union (EURO)	1.4838	1.5823	1.6169	1.5556	1.4808	1.4409	1.4156	1.3922	11.7
d) United Kingdom	2.3587	2.2877	2.3837	2.2268	2.1616	2.1275	2.0784	2.0482	8.7

INTEREST RATES (Prime Rates)	ANNUAL RATES			2004	2005				% Change
	2002	2003	2004	NOV	AUG	SEP	OCT	NOV	NOV'04 - NOV'05
a) Canada	4.20	4.70	4.00	4.25	4.25	4.50	4.75	4.75	0.50
b) United States	4.70	4.10	4.40	5.00	6.50	6.75	6.75	7.00	2.00

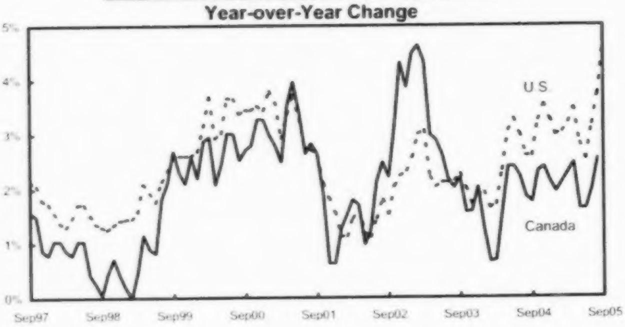
CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change

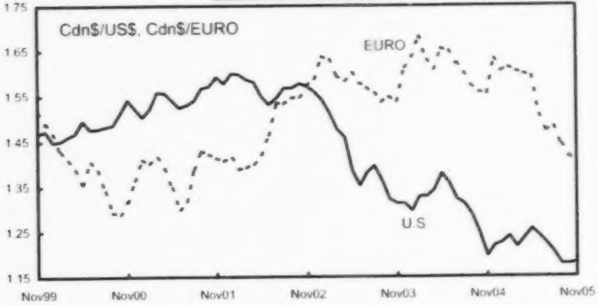


CONSUMER PRICE INDEX, US AND CANADA

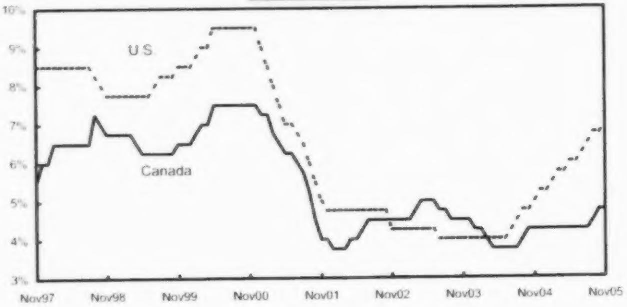
Year-over-Year Change



EXCHANGE RATES



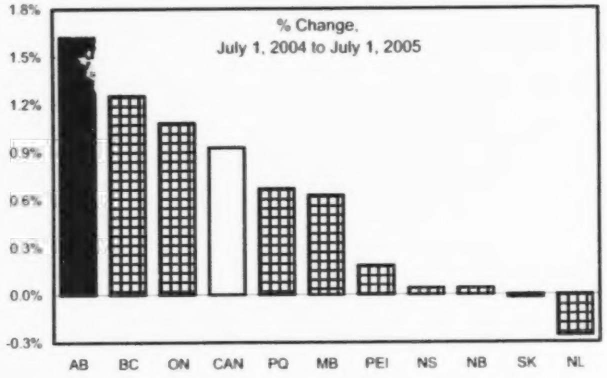
PRIME RATES



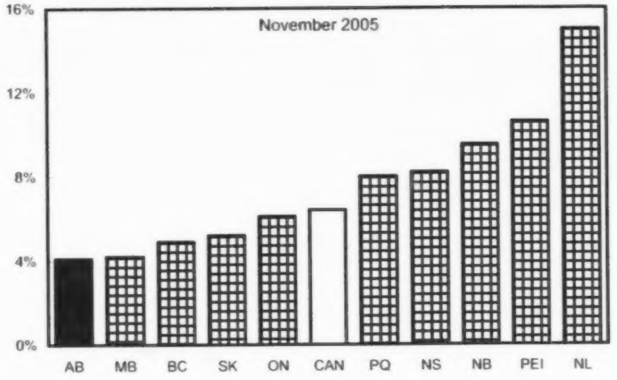
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
a) JULY 1, 2004	517	138	938	752	7,548	12,407	1,170	994	3,205	4,202	31,974
b) JULY 1, 2005	516	138	938	752	7,598	12,541	1,178	994	3,257	4,255	32,271
c) Percent Change	-0.3	0.2	0.0	0.0	0.7	1.1	0.6	0.0	1.6	1.3	0.9
UNEMPLOYMENT RATE* (%)											
a) NOVEMBER 2004	15.9	10.4	8.8	9.8	8.9	6.8	5.1	5.1	4.6	6.5	7.2
b) NOVEMBER 2005	15.0	10.6	8.2	9.5	8.0	6.1	4.2	5.2	4.1	4.9	6.4
EMPLOYED* ('000s)											
a) NOVEMBER 2004	212	69	444	351	3,715	6,346	582	486	1,766	2,077	16,048
b) NOVEMBER 2005	218	69	443	352	3,745	6,447	583	480	1,795	2,167	16,298
c) Percent Change	2.6	-0.6	-0.4	0.3	0.8	1.6	0.3	-1.2	1.6	4.3	1.6
EMPLOYMENT INSURANCE* (Number of Beneficiaries)											
a) SEPTEMBER 2004	38,220	8,410	30,400	34,340	178,290	131,380	13,170	11,790	28,600	57,490	534,760
b) SEPTEMBER 2005	38,700	8,620	29,520	35,350	175,700	132,960	12,070	10,730	20,810	47,690	513,020
c) Percent Change	1.3	2.5	-2.9	2.9	-1.5	1.2	-8.4	-9.0	-27.2	-17.0	-4.1

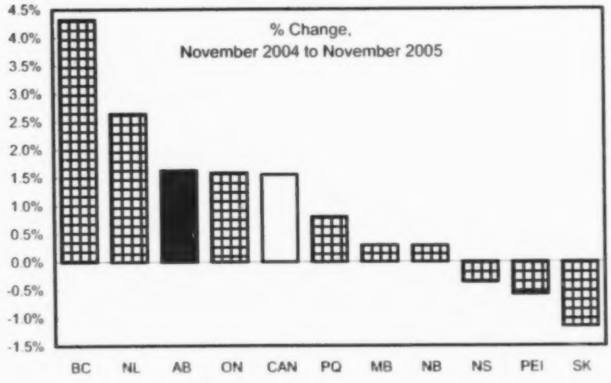
POPULATION



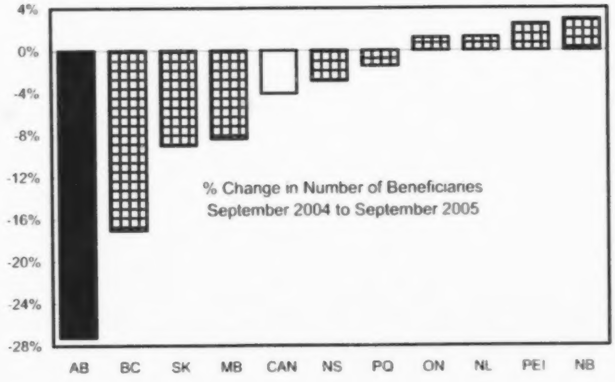
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



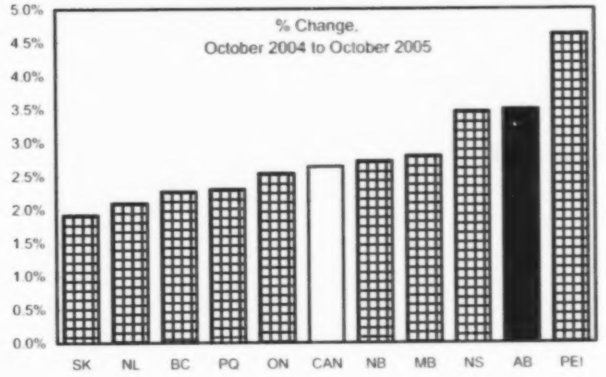
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

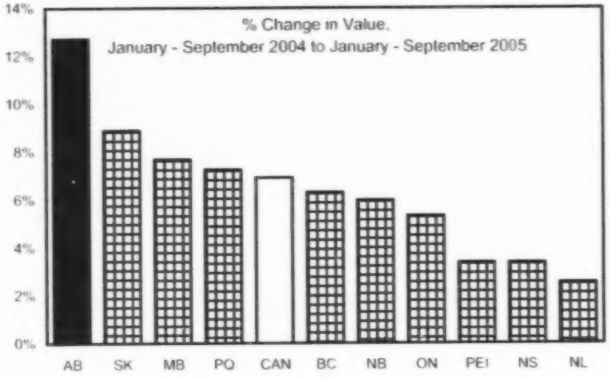
	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
CONSUMER PRICE INDEX (1992=100)											
a) OCTOBER 2004	124.2	125.5	127.2	125.1	121.7	126.2	128.7	130.5	131.6	123.5	125.2
b) OCTOBER 2005	126.8	131.3	131.6	128.5	124.5	129.4	132.3	133.0	136.2	126.3	128.5
c) Percent Change	2.1	4.6	3.5	2.7	2.3	2.5	2.8	1.9	3.5	2.3	2.6
RETAIL TRADE* ($000,000)											
a) JANUARY - SEPTEMBER 2004	4,282	1,038	7,709	5,919	58,432	96,165	8,709	7,656	32,180	35,185	258,152
b) JANUARY - SEPTEMBER 2005	4,390	1,073	7,968	6,273	62,668	101,282	9,378	8,337	36,273	37,401	275,999
c) Percent Change	2.5	3.4	3.4	6.0	7.2	5.3	7.7	8.9	12.7	6.3	6.9
WHOLESALE TRADE* ($000,000)											
a) JANUARY - SEPTEMBER 2004	1,891	457	4,539	4,046	64,734	175,266	8,537	8,746	34,562	32,539	335,517
b) JANUARY - SEPTEMBER 2005	1,934	428	4,701	3,775	68,151	180,495	9,431	10,150	40,531	35,431	355,284
c) Percent Change	2.3	-6.5	3.6	-6.7	5.3	3.0	10.5	16.1	17.3	8.9	5.9
NEW MOTOR VEHICLE SALES* (Number)											
a) JANUARY - OCTOBER 2004	19,050	3,910	37,946	28,965	337,507	501,329	37,856	32,397	161,870	151,003	1,311,832
b) JANUARY - OCTOBER 2005	20,259	4,025	38,955	28,464	340,654	517,876	38,933	32,659	184,958	157,140	1,363,922
c) Percent Change	6.3	2.9	2.7	-1.7	0.9	3.3	2.8	0.8	14.3	4.1	4.0

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

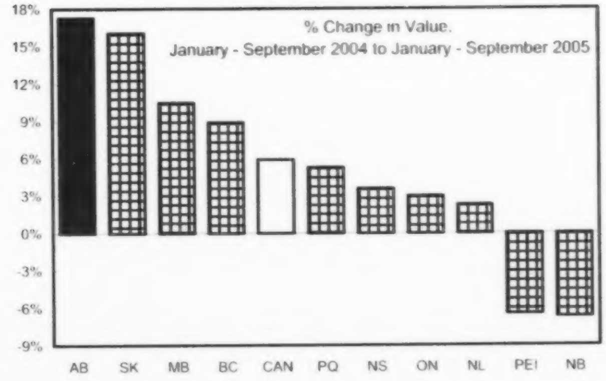
CONSUMER PRICE INDEX



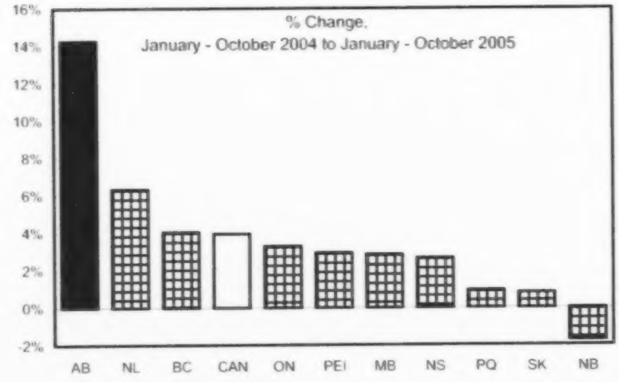
RETAIL TRADE*



WHOLESALE TRADE*



NEW MOTOR VEHICLE SALES*

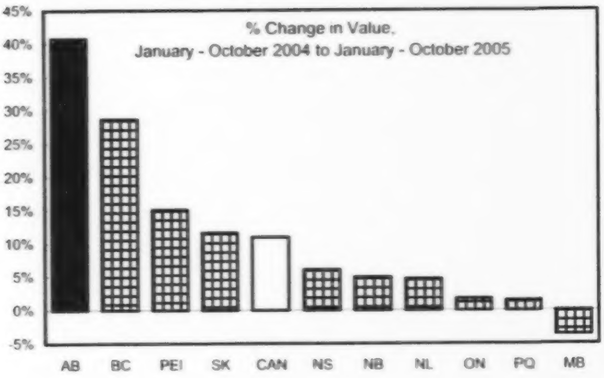


*Seasonally Adjusted

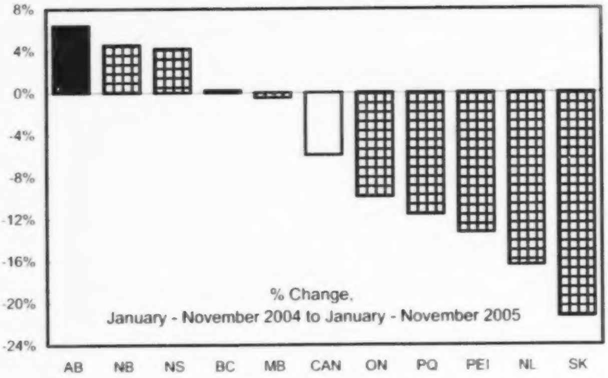
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
BUILDING PERMITS* ($000,000)											
a) JANUARY - OCTOBER 2004	421	183	939	692	9,658	19,404	959	645	5,893	6,691	45,486
b) JANUARY - OCTOBER 2005	440	211	996	726	9,799	19,739	925	720	8,298	8,608	50,461
c) Percent Change	4.7	15.1	6.1	4.9	1.5	1.7	-3.6	11.6	40.8	28.6	10.9
URBAN HOUSING STARTS (Number)											
a) JANUARY - NOVEMBER 2004	1,926	572	2,884	2,362	42,733	74,630	2,772	2,952	29,511	28,512	188,854
b) JANUARY - NOVEMBER 2005	1,610	496	3,006	2,470	37,781	67,244	2,759	2,323	31,409	28,578	177,676
c) Percent Change	-16.4	-13.3	4.2	4.6	-11.6	-9.9	-0.5	-21.3	6.4	0.2	-5.9
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - OCTOBER 2004	2,559	1,184	7,707	11,610	114,665	258,319	10,395	7,965	43,427	35,089	492,991
b) JANUARY - OCTOBER 2005	2,516	1,227	8,188	12,637	119,902	261,683	10,887	8,547	48,657	35,609	509,938
c) Percent Change	-1.7	3.6	6.2	8.8	4.6	1.3	4.7	7.3	12.0	1.5	3.4
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - SEPTEMBER 2004	63	256	332	300	4,650	6,283	2,801	4,230	5,939	1,669	26,523
b) JANUARY - SEPTEMBER 2005	67	262	340	299	4,874	6,667	2,749	4,474	5,794	1,831	27,355
c) Percent Change	6.8	2.6	2.6	-0.5	4.8	6.1	-1.9	5.8	-2.4	9.7	3.1

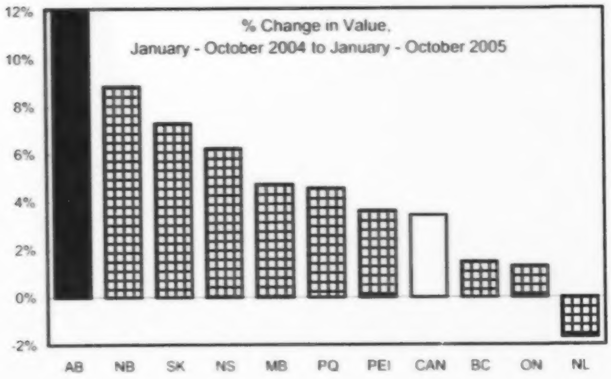
BUILDING PERMITS*



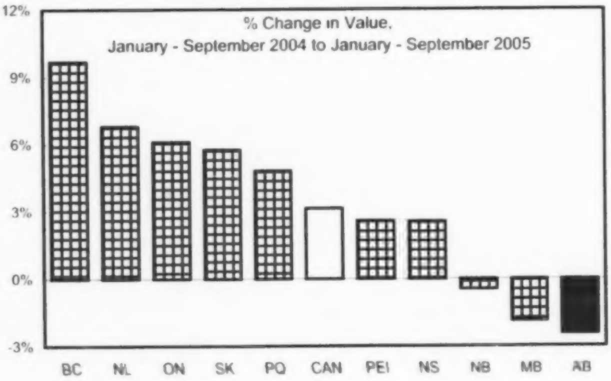
URBAN HOUSING STARTS



MANUFACTURING*



FARM CASH RECEIPTS

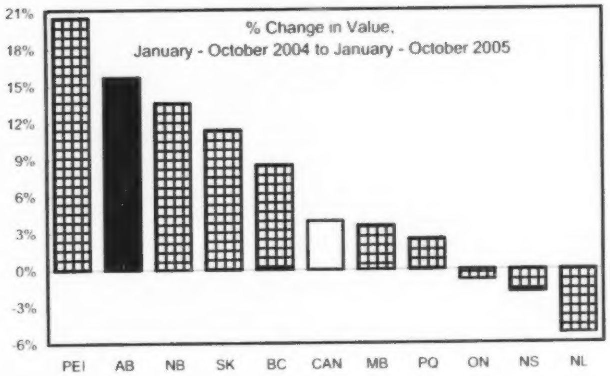


*Seasonally Adjusted

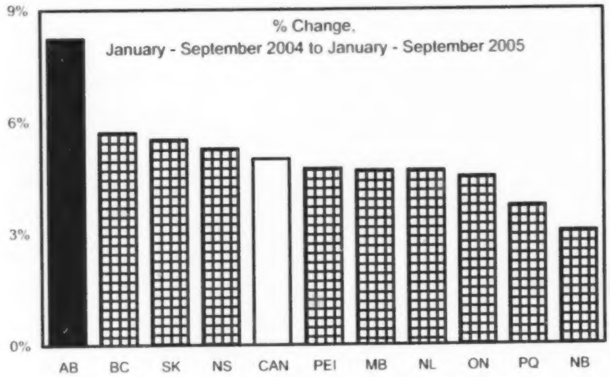
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PEI	NS	NB	PQ	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
a) JANUARY - OCTOBER 2004	3,892	535	4,642	7,874	54,350	150,781	7,999	10,143	54,592	26,067	322,560
b) JANUARY - OCTOBER 2005	3,690	645	4,556	8,947	55,704	149,534	8,284	11,301	63,183	28,294	335,335
c) Percent Change	-5.2	20.6	-1.9	13.6	2.5	-0.8	3.6	11.4	15.7	8.5	4.0
WAGES AND SALARIES* ($000,000)											
a) JANUARY - SEPTEMBER 2004	4,781	1,352	9,978	7,810	89,057	178,081	13,067	10,430	52,574	50,933	420,256
b) JANUARY - SEPTEMBER 2005	5,004	1,416	10,504	8,047	92,365	186,098	13,678	11,005	56,900	53,838	441,222
c) Percent Change	4.7	4.7	5.3	3.0	3.7	4.5	4.7	5.5	8.2	5.7	5.0
CONSUMER BANKRUPTCIES (Number)											
a) JANUARY - OCTOBER 2004	1,948	203	3,095	2,164	19,490	25,691	1,936	1,838	7,386	7,138	70,932
b) JANUARY - OCTOBER 2005	2,256	263	3,370	2,180	19,516	26,191	2,070	1,762	6,545	6,949	71,167
c) Percent Change	15.8	29.6	8.9	0.7	0.1	1.9	6.9	-4.1	-11.4	-2.6	0.3
BUSINESS BANKRUPTCIES (Number)											
a) JANUARY - OCTOBER 2004	49	29	214	181	1,638	2,108	146	317	1,326	760	6,781
b) JANUARY - OCTOBER 2005	44	30	229	169	1,430	2,310	128	305	1,056	666	6,376
c) Percent Change	-10.2	3.4	7.0	-6.6	-12.7	9.6	-12.3	-3.8	-20.4	-12.4	-6.0

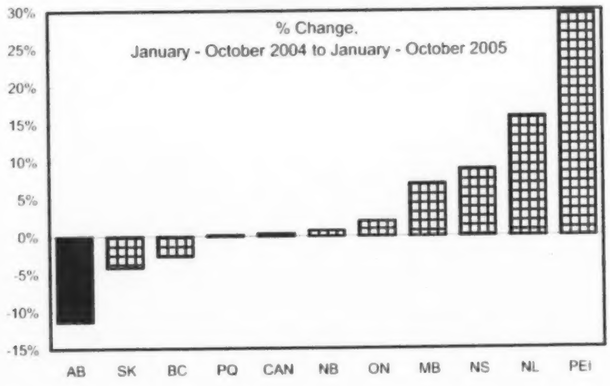
EXPORTS



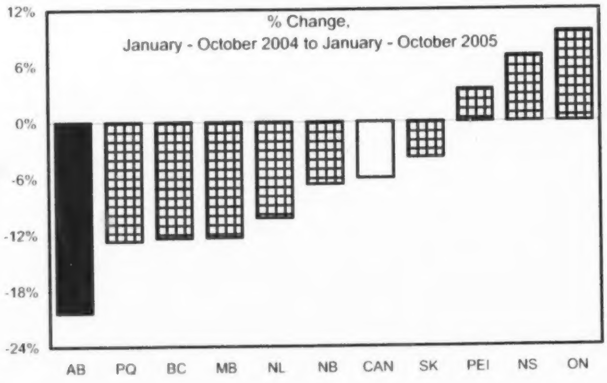
WAGES AND SALARIES*



CONSUMER BANKRUPTCIES



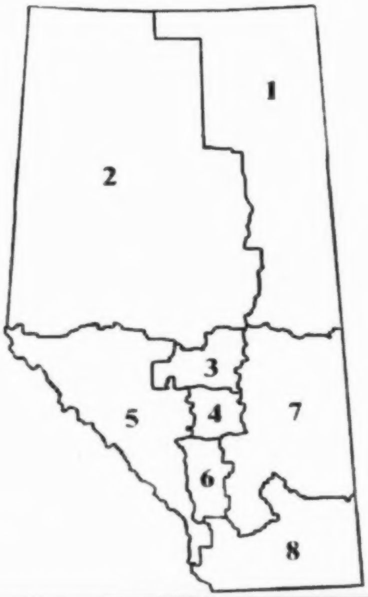
BUSINESS BANKRUPTCIES



*Seasonally Adjusted

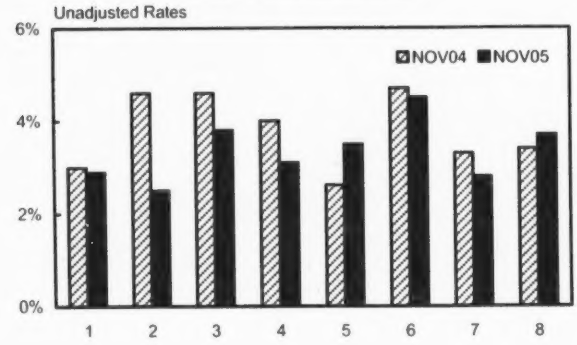
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	NOV04	NOV05
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	60.8	61.9
2) Athabasca - Grande Prairie	122.6	129.6
3) Edmonton Region	611.7	596.2
4) Red Deer Region	90.3	98.5
5) Banff - Jasper - Rocky Mountain House	46.0	48.3
6) Calgary Region	675.0	681.5
7) Camrose - Drumheller	105.2	105.5
8) Lethbridge - Medicine Hat	137.3	142.0
Employed (000s)		
1) Wood Buffalo - Cold Lake	59.0	60.1
2) Athabasca - Grande Prairie	116.9	126.3
3) Edmonton Region	583.5	573.5
4) Red Deer Region	86.7	95.4
5) Banff - Jasper - Rocky Mountain House	44.8	46.6
6) Calgary Region	643.0	651.0
7) Camrose - Drumheller	101.7	102.5
8) Lethbridge - Medicine Hat	132.7	136.7
Unemployment Rate		
1) Wood Buffalo - Cold Lake	3.0%	2.9%
2) Athabasca - Grande Prairie	4.6%	2.5%
3) Edmonton Region	4.6%	3.8%
4) Red Deer Region	[illegible]	3.1%
5) Banff - Jasper - Rocky Mountain House	[illegible]	3.5%
6) Calgary Region	4.7%	4.5%
7) Camrose - Drumheller	3.3%	2.8%
8) Lethbridge - Medicine Hat	3.4%	3.7%
Participation Rate		
1) Wood Buffalo - Cold Lake	75.6%	74.2%
2) Athabasca - Grande Prairie	72.4%	75.2%
3) Edmonton Region	73.0%	69.8%
4) Red Deer Region	70.5%	74.8%
5) Banff - Jasper - Rocky Mountain House	72.9%	75.8%
6) Calgary Region	74.7%	73.5%
7) Camrose - Drumheller	72.5%	71.7%
8) Lethbridge - Medicine Hat	71.8%	73.1%

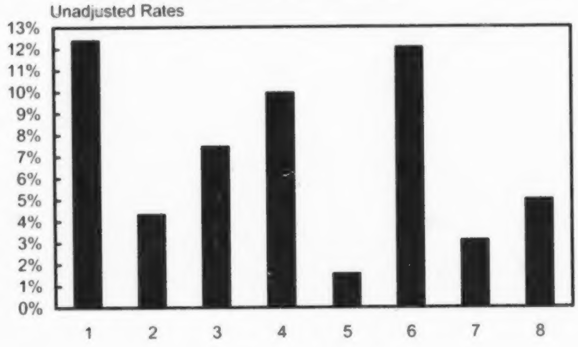


Population (July/2004)	
1) Wood Buffalo - Cold Lake	116,321
2) Athabasca - Grande Prairie	235,483
3) Edmonton Region	1,043,866
4) Red Deer Region	166,048
5) Banff - Jasper	83,126
6) Calgary Region	1,115,764
7) Camrose - Drumheller	189,775
8) Lethbridge - Medicine Hat	251,512
5-year Population Growth (1999-2004)	
1) Wood Buffalo - Cold Lake	12.4%
2) Athabasca - Grande Prairie	4.3%
3) Edmonton Region	7.4%
4) Red Deer Region	9.9%
5) Banff - Jasper	1.5%
6) Calgary Region	12.0%
7) Camrose - Drumheller	3.1%
8) Lethbridge - Medicine Hat	5.0%

UNEMPLOYMENT RATE ALBERTA REGIONS

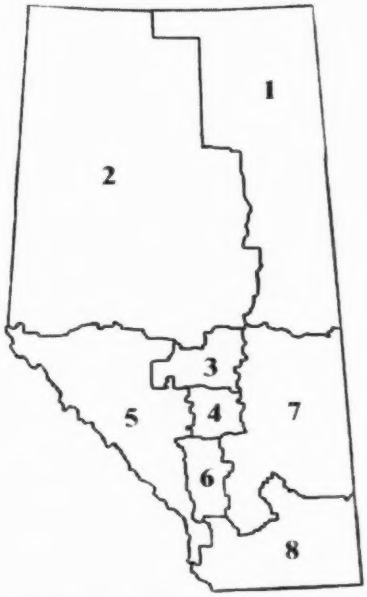


5-YEAR POPULATION GROWTH RATE, ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

The Inventory of Major Alberta Projects tracks projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources.

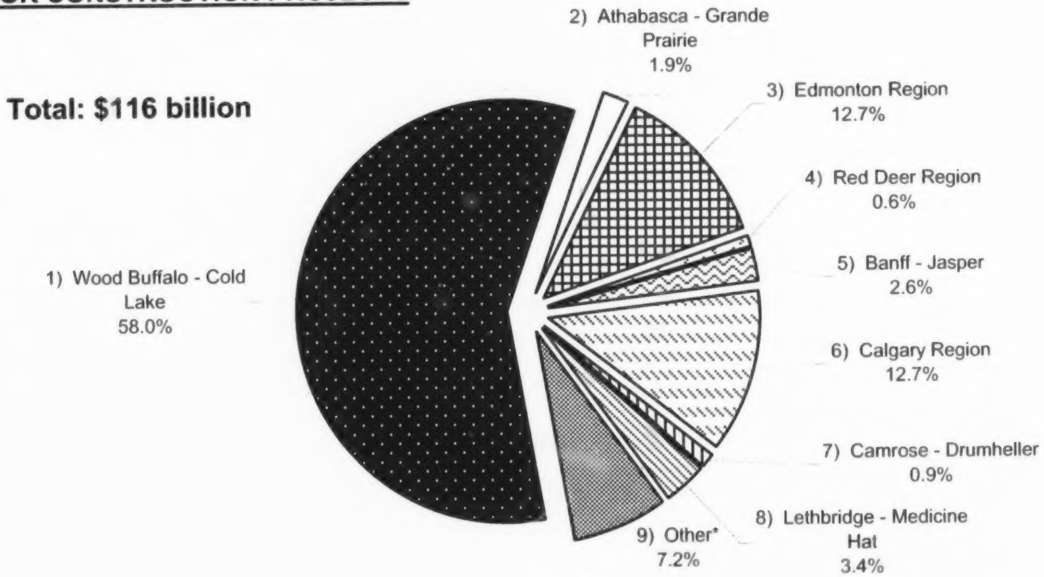


Major Construction Projects	NOVEMBER 2005
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	67,490.1
2) Athabasca - Grande Prairie	2,186.8
3) Edmonton Region	14,736.1
4) Red Deer Region	744.3
5) Banff - Jasper	3,007.9
6) Calgary Region	14,739.7
7) Camrose - Drumheller	992.0
8) Lethbridge - Medicine Hat	4,002.4
9) Other*	8,420.1
Total	116,319.4

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2004	2005	Per cent Change
1) Wood Buffalo - Cold Lake	276.9	671.2	142.4	27.0	40.3	49.4	65.1	140.4	115.7
2) Athabasca - Grande Prairie	387.7	499.5	28.8	37.1	51.5	38.7	52.5	35.1	-33.2
3) Edmonton Region	1,718.0	2,489.3	44.9	141.4	215.3	52.2	191.9	349.7	82.2
4) Red Deer Region	347.8	460.2	32.3	36.4	76.8	111.2	42.8	48.9	14.2
5) Banff - Jasper	203.0	209.6	3.2	25.0	28.2	12.9	31.1	18.8	-39.4
6) Calgary Region	2,616.9	3,467.2	32.5	245.0	304.6	24.3	260.6	325.4	24.9
7) Camrose - Drumheller	210.4	285.9	35.9	23.1	37.9	64.1	16.9	22.3	31.5
8) Lethbridge - Medicine Hat	332.8	358.4	7.7	46.3	29.6	-36.1	26.4	46.6	76.6
Total	6,093.7	8,441.3	38.5	581.3	784.2	34.9	687.3	987.2	43.6

MAJOR CONSTRUCTION PROJECTS



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)
			Alberta	Calgary	Edmonton				
1996	7.0	1,404	2,883	1,140	656	12,475	37,485	44,542	38,662
1997	5.9	1,450	4,446	1,828	879	18,938	43,693	30,358	43,823
1998	5.6	1,508	5,552	2,486	1,167	21,725	43,383	33,005	47,650
1999	5.7	1,543	4,802	1,917	1,124	20,216	42,684	35,962	49,264
2000	5.0	1,584	5,296	2,287	1,249	21,506	43,311	27,391	54,624
2001	4.7	1,630	5,912	2,309	1,462	24,457	48,989	25,559	61,355
Jan02	4.9	1,651	405	148	153	1,974	3,524	29,850	5,271
Feb02	5.1	1,641	392	160	95	1,911	4,367	31,040	5,204
Mar02	5.0	1,653	550	224	133	2,585	4,487	31,670	5,209
Apr02	5.3	1,655	633	301	134	2,669	5,314	32,510	5,239
May02	6.0	1,657	667	276	130	3,149	5,178	33,090	5,271
Jun02	5.3	1,667	669	277	150	3,373	4,745	32,560	5,262
Jul02	5.4	1,687	761	275	181	2,307	4,711	31,950	5,268
Aug02	5.1	1,689	619	218	196	3,211	4,508	32,280	5,273
Sep02	5.6	1,677	622	217	172	2,770	4,143	33,170	5,300
Oct02	5.6	1,682	591	225	167	3,285	4,029	34,850	5,340
Nov02	5.2	1,694	473	184	158	2,984	3,353	33,890	5,380
Dec02	4.9	1,703	465	208	129	2,511	2,683	33,010	5,383
Average/Sum	5.3	1,671	6,847	2,714	1,797	32,729	51,042	32,489	63,400
Jan03	5.4	1,697	473	248	133	1,833	3,165	32,950	**5,431**
Feb03	4.9	1,704	408	214	94	2,636	3,612	32,740	**5,431**
Mar03	5.1	1,696	481	203	138	2,338	4,318	33,360	**5,449**
Apr03	5.6	1,700	572	238	140	2,908	4,990	34,380	**5,433**
May03	5.6	1,710	647	249	178	2,739	5,129	35,350	**5,436**
Jun03	5.2	1,715	839	406	177	2,921	5,086	35,090	**5,468**
Jul03	4.9	1,720	611	185	200	3,103	5,249	35,460	**5,528**
Aug03	5.3	1,721	560	261	131	3,050	4,561	34,570	**5,548**
Sep03	4.8	1,726	564	197	147	2,962	4,536	34,080	**5,605**
Oct03	4.8	1,738	612	239	161	2,682	4,402	33,580	**5,611**
Nov03	4.8	1,738	455	201	132	2,605	3,402	32,780	**5,640**
Dec03	4.7	1,746	446	180	136	2,288	2,884	31,910	**5,687**
Average/Sum	5.1	1,717	6,667	2,819	1,767	32,066	51,334	33,854	**66,266**
Jan04	4.9	1,739	347	126	135	1,985	2,980	30,660	**5,718**
Feb04	5.1	1,746	382	189	91	2,481	3,972	31,160	**5,753**
Mar04	4.7	1,748	664	294	171	2,124	5,942	30,410	**5,791**
Apr04	4.3	1,759	712	334	179	2,425	5,814	29,580	**5,818**
May04	4.3	1,757	720	243	207	2,268	5,993	28,240	**5,835**
Jun04	4.5	1,759	681	231	213	3,516	5,784	29,360	**5,877**
Jul04	4.6	1,753	702	300	194	2,596	5,283	29,340	**5,892**
Aug04	4.5	1,767	617	232	157	2,797	5,200	29,410	**5,926**
Sep04	4.7	1,771	581	212	141	2,895	4,721	28,600	**5,964**
Oct04	4.7	1,765	687	234	189	3,222	4,457	27,280	**5,982**
Nov04	4.6	1,766	722	242	225	3,202	4,148	26,910	**6,061**
Dec04	4.4	1,768	512	218	126	2,677	3,166	26,330	**6,120**
Average/Sum	4.6	1,758	7,327	2,857	2,028	32,188	57,460	28,940	70,738
Jan05	4.4	1,775	513	158	195	1,854	3,187	26,230	**6,122**
Feb05	4.2	1,776	548	236	143	2,215	4,373	25,080	**6,173**
Mar05	3.5	1,782	995	527	211	2,480	6,005	24,320	**6,248**
Apr05	4.0	1,784	998	370	255	3,269	6,479	23,150	**6,269**
May05	3.5	1,788	940	350	230	3,681	6,816	21,840	**6,323**
Jun05	3.8	1,783	892	330	286	2,655	6,976	22,200	**6,350**
Jul05	3.6	1,789	877	327	294	2,728	5,816	**20,170**	**6,429**
Aug05	3.9	1,787	907	316	269	2,831	6,338	**23,740**	**6,467**
Sep05	4.1	1,784	**784**	**268**	**212**	3,698	5,725	**20,810**	**6,517**
Oct05	4.0	1,795	**987**	**292**	**346**	2,978	**5,221**		
Nov05	**4.1**	**1,795**				**2,842**			
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings* ($)	International Travellers (#, direct entries)**	Retail Trade* ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade* ($000,000)	New Motor Vehicle Sales* (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1996	597.16	777,708	23,816	2,634	25,022	133,765	90,353	167,236
1997	618.56	787,755	27,134	3,000	30,396	167,673	93,976	168,094
1998	635.70	848,465	28,295	2,901	30,396	163,397	94,676	172,644
1999	644.83	874,620	29,454	3,017	30,396	160,838	89,066	175,279
2000	664.27	880,729	31,738	3,328	34,414	175,545	89,136	176,146
2001	683.43	845,325	34,560	3,688	36,857	187,862	89,365	174,094
Jan02	695.20	35,849	3,119	288	3,224	17,941	7,642	14,288
Feb02	695.76	41,273	3,049	284	3,117	17,236	7,020	12,994
Mar02	696.39	55,342	3,009	323	3,126	16,224	7,476	14,308
Apr02	697.46	37,483	3,094	320	3,168	16,849	7,443	13,906
May02	695.96	62,974	3,119	334	3,113	16,936	7,234	14,068
Jun02	697.45	101,239	3,172	318	3,136	17,310	6,993	13,403
Jul02	700.45	153,478	3,129	338	3,157	16,973	7,648	13,845
Aug02	699.22	126,646	3,165	330	3,217	17,101	7,880	13,995
Sep02	700.47	78,482	3,158	305	3,253	16,888	7,624	13,390
Oct02	701.27	46,210	3,198	323	3,257	17,000	7,786	13,766
Nov02	702.48	31,690	3,230	317	3,300	16,994	7,412	13,510
Dec02	703.58	55,718	3,221	326	3,469	17,353	7,727	13,631
Average/Sum	698.81	826,384	37,663	3,806	38,536	204,805	89,885	165,102
Jan03	701.84	40,855	3,215	293	3,418	16,674	7,687	15,329
Feb03	706.89	44,729	3,231	290	3,441	16,765	6,891	13,779
Mar03	706.31	52,588	3,205	322	3,408	16,117	7,369	14,444
Apr03	701.19	42,506	3,234	322	3,313	15,080	7,310	13,523
May03	690.99	56,432	3,230	348	3,418	16,801	7,713	13,532
Jun03	705.08	103,404	3,262	326	3,426	15,913	7,800	12,968
Jul03	706.03	145,718	3,31[illegible]	348	3,437	17,916	8,634	13,692
Aug03	708.63	115,427	3,370	338	3,383	16,791	8,626	13,660
Sep03	718.87	71,269	3,293	313	3,453	16,180	8,047	13,044
Oct03	708.84	45,335	3,294	341	3,569	16,076	8,323	13,793
Nov03	711.70	33,853	3,323	329	3,578	15,512	8,116	13,834
Dec03	720.84	54,191	3,342	335	3,643	14,624	8,797	15,073
Average/Sum	707.27	806,307	39,318	3,904	41,486	194,449	95,311	166,671
Jan04	714.60	37,117	3,361	314	3,626	15,150	8,547	15,232
Feb04	725.28	43,930	3,545	313	3,688	15,968	8,134	13,823
Mar04	727.15	51,994	3,571	347	3,802	16,340	8,575	14,089
Apr04	722.61	42,699	3,580	349	3,823	16,526	8,220	13,630
May04	723.77	64,476	3,580	361	3,919	16,136	8,558	13,845
Jun04	729.86	105,835	3,593	345	3,864	15,867	8,267	13,283
Jul04	724.24	172,370	3,637	373	3,863	16,169	8,487	13,803
Aug04	731.35	132,629	3,636	364	3,995	16,309	8,810	13,769
Sep04	735.37	96,435	3,678	334	3,982	16,336	8,378	13,121
Oct04	737.33	68,512	3,747	352	4,093	17,069	8,393	13,838
Nov04	744.16	42,492	3,743	343	4,098	17,252	8,418	13,843
Dec04	753.37	54,831	3,702	349	4,236	17,032	8,484	15,449
Average/Sum	730.76	913,320	43,372	4,143	46,987	196,154	101,272	167,726
Jan05	751.40	42,642	3,791	**335**	4,251	16,398	7,941	**15,449**
Feb05	756.66	56,946	3,898	**338**	4,355	18,138	7,144	**13,353**
Mar05	759.02	56,457	3,919	**376**	4,484	17,699	7,728	**14,423**
Apr05	758.27	35,705	4,032	**381**	4,545	18,986	7,832	**13,682**
May05	759.61	65,436	4,064	**375**	4,572	17,054	**8,226**	**13,686**
Jun05	765.10	116,196	**4,050**	**382**	**4,520**	19,117	**7,925**	**13,043**
Jul05	769.75	164,956	**4,181**	**390**	**4,561**	**21,409**	**8,197**	**13,915**
Aug05	**776.80**	122,614	**4,187**	**379**	**4,553**	**19,419**		
Sep05	**775.78**	**92,745**	**4,152**	**367**	**4,690**	**18,561**		
Oct05						**18,177**		
Nov05								
Dec05								
Average/Sum								

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments* ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1996	**244**	22.01	1.54	30,677	**31,712**	2,008	9,936	20,489	1,768
1997	**310**	20.61	1.87	34,184	**33,498**	1,460	9,913	24,343	1,840
1998	**218**	14.43	1.84	32,840	**31,027**	1,349	8,108	21,484	1,881
1999	**210**	19.24	2.35	37,096	**34,648**	1,553	8,782	22,762	1,786
2000	**296**	30.20	4.27	44,430	**55,382**	1,709	8,847	27,001	1,970
2001	**298**	25.90	5.12	45,480	**56,926**	1,688	8,121	27,907	1,955
Jan02	**354**	19.73	3.17	3,436	**3,567**	186	693	2,590	172
Feb02	**358**	20.75	2.71	3,420	**3,148**	169	676	2,188	165
Mar02	**307**	24.48	3.23	3,340	**3,741**	224	701	2,220	202
Apr02	**122**	26.31	3.91	3,499	**3,963**	170	740	2,557	161
May02	**98**	26.94	3.91	3,662	**4,175**	200	708	2,500	174
Jun02	**180**	25.58	3.54	3,643	**3,855**	161	708	2,175	154
Jul02	**226**	26.95	3.17	3,670	**3,919**	145	676	2,238	163
Aug02	**191**	28.20	2.93	3,719	**3,887**	152	695	2,137	138
Sep02	**190**	29.67	3.51	3,845	**4,150**	153	629	2,236	164
Oct02	**183**	28.86	4.27	3,816	**4,771**	150	755	2,422	196
Nov02	**241**	26.19	4.85	3,835	**4,687**	170	648	2,353	160
Dec02	**325**	29.39	4.94	3,875	**4,879**	118	605	2,525	152
Average/Sum	**231**	26.09	3.68	43,761	**48,742**	1,998	8,234	28,141	2,001
Jan03	**402**	32.70	5.88	4,018	**5,235**	134	752	2,648	156
Feb03	**414**	35.73	6.83	4,007	**4,825**	137	742	2,389	176
Mar03	**369**	33.16	8.94	4,002	**6,251**	150	790	2,700	175
Apr03	**141**	28.14	5.88	3,713	**4,644**	142	828	2,531	147
May03	**125**	28.07	5.73	3,671	**4,243**	121	736	2,580	140
Jun03	**261**	30.52	5.93	3,675	**4,200**	138	807	2,568	164
Jul03	**341**	30.70	5.58	3,687	**4,529**	109	812	2,465	174
Aug03	**344**	31.60	5.08	3,711	**4,574**	124	726	2,200	130
Sep03	**298**	28.31	5.19	3,756	**4,262**	161	820	2,613	148
Oct03	**331**	30.35	4.92	3,865	**4,582**	136	809	2,682	160
Nov03	**342**	31.06	4.60	3,837	**4,440**	144	681	2,536	150
Dec03	**401**	32.14	5.11	3,978	**4,873**	140	657	2,768	171
Average/Sum	**314**	31.04	5.81	45,919	**56,659**	1,636	9,160	30,680	1,891
Jan04	**421**	34.22	6.10	3,998	**5,445**	132	763	2,799	173
Feb04	**433**	34.43	5.83	4,117	**4,912**	179	797	2,488	185
Mar04	**364**	36.72	5.49	4,241	**5,396**	160	897	3,174	205
Apr04	**156**	36.62	5.64	4,312	**5,131**	134	732	2,795	165
May04	**170**	40.26	6.28	4,233	**5,341**	131	695	2,649	174
Jun04	**263**	38.07	6.47	4,448	**6,278**	138	806	2,669	181
Jul04	**308**	40.70	6.17	4,537	**5,734**	118	611	2,428	156
Aug04	**309**	44.88	5.99	4,509	**5,818**	114	713	2,303	163
Sep04	**272**	45.85	5.21	4,483	**5,177**	113	710	2,642	177
Oct04	**370**	53.09	5.29	4,549	**5,357**	105	664	2,644	157
Nov04	**434**	48.58	6.58	4,843	**6,073**	106	737	2,808	162
Dec04	**471**	43.30	6.70	4,695	**6,172**	135	594	2,877	143
Average/Sum	**329**	41.39	5.98	52,966	**66,836**	1,565	8,719	32,276	2,041
Jan05	**466**	46.92	6.02	4,671	**6,102**	119	610	2,932	172
Feb05	**482**	48.05	5.94	4,725	**5,447**	147	658	2,662	177
Mar05	**360**	54.62	6.30	4,798	**5,954**	148	750	3,226	195
Apr05	**146**	53.22	6.79	4,889	**5,822**	139	685	3,119	181
May05	**224**	50.05	6.51	4,866	**5,964**	112	630	3,139	213
Jun05	**250**	56.41	6.34	4,968	**5,799**	112	703	3,347	201
Jul05	**391**	59.01	6.87	**4,763**	**6,077**	60	566	2,777	189
Aug05	**423**	65.00	7.45	**4,905**	**6,964**	70	687	2,999	181
Sep05	**392**	65.62	**9.46**	**5,017**	**7,335**	83	645	3,361	191
Oct05	**430**	62.28		**5,055**		**67**	**611**	3,404	199
Nov05	**491**	**58.31**						**3,458**	**201**
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1996	107.3	106.8	107.4	93.8	91.3	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	102.4	102.8	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	103.0	103.3	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	103.7	103.8	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	104.3	104.4	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	104.5	104.4	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	104.9	104.5	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	105.4	104.6	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	105.8	104.9	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	105.8	105.1	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	106.1	105.3	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	106.4	105.3	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0	106.0	105.0	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	107.0	105.5	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	107.8	106.3	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	108.2	107.0	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	107.4	106.7	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	107.5	106.5	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	107.6	106.7	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	107.7	106.8	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	107.9	107.2	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	108.1	107.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	107.8	107.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	108.1	107.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	108.2	107.0	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	132.0	130.4	132.8	110.0	110.3	1.2878	1.5744	4.00	4.75
Oct04	131.6	129.8	132.6	110.3	110.9	1.2469	1.5594	4.25	4.75
Nov04	132.5	130.7	133.5	110.7	110.9	1.1961	1.5556	4.25	5.00
Dec04	132.2	130.4	133.1	110.5	110.5	1.2191	1.6317	4.25	5.25
Average/Sum	131.5	129.7	132.5	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	131.7	130.1	132.5	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	131.9	130.1	132.7	110.8	111.4	1.2397	1.6133	4.25	5.50
Mar05	132.7	131.0	133.4	111.4	112.3	1.2161	1.6045	4.25	5.75
Apr05	133.6	131.6	134.4	111.8	113.0	1.2360	1.5997	4.25	5.75
May05	133.4	131.5	134.3	111.9	112.9	1.2555	1.5934	4.25	6.00
Jun05	133.9	131.8	134.9	112.0	113.0	1.2402	1.5076	4.25	6.00
Jul05	135.0	133.1	135.9	112.3	113.5	1.2227	1.4714	4.25	6.25
Aug05	135.0	133.0	135.9	**112.7**	114.1	1.2040	1.4808	4.25	6.50
Sep05	136.6	134.8	137.3		**115.4**	1.1776	1.4409	4.50	6.75
Oct05	**136.2**	**134.3**	**137.0**			1.1776	1.4156	4.75	6.75
Nov05						**1.1811**	**1.3922**	**4.75**	**7.00**
Dec05									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Natural Gas Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates	**Bank of Canada Review**
MLS Housing Resales	Canadian Real Estate Association
Interest Rates	**Bank of Canada Review**
Rig Activity	**Canadian Association of Oilwell Drilling Contractors** (www.caodc.ca)
Major Construction Projects	**Inventory of Major Alberta Projects** (www.alberta-canada.com/statpub/conspro.cfm)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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